S&P Dow Jones Indices

A Division of S&P Global

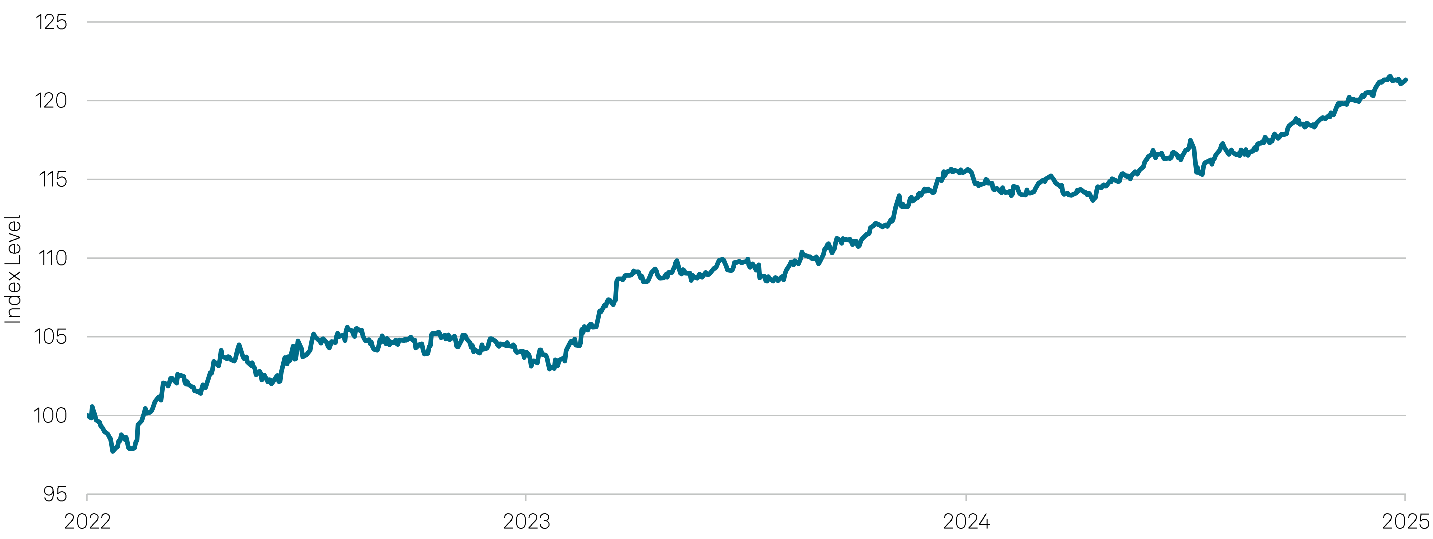
iBoxx® USD Asia-Pacific ex-Greater China Non-Sovereigns Investment Grade CTB Index

The iBoxx USD Asia-Pacific ex-Greater China Non-Sovereigns Investment Grade CTB Index measures the performance of investment grade, USD-denominated, non-sovereign bonds in the Asia-Pacific region, excluding Greater China, while aiming to meet the minimum standards required for an EU Climate Transition Benchmark (CTB) described in the regulations, particularly Articles 7 and 11 of Regulation (EU) 2020/1818. The index follows the minimum requirements set by EU CTBs and follows a specified decarbonization trajectory, which is determined by maximum limits on greenhouse gas (GHG) emissions, achieved by measuring index emissions as the weighted average absolute GHG emissions in metric tons of CO2 equivalent.

Index Identifiers

Name	ISIN	BBG Ticker (TR)
iBoxx USD Asia-Pacific ex-Greater China Non-Sovereigns Investment Grade CTB Index	GB00BT95ZH09	IBXXUCTB

Historical Performance



Source: S&P Dow Jones Indices LLC. Data as of Sept. 30, 2025. The index was rebased to 100 on Sept. 30, 2022. The iBoxx USD Asia-Pacific ex-Greater China Non-Sovereigns Investment Grade CTB Index was launched on Feb. 7, 2025. All data prior to such date is back-tested hypothetical data. Index performance based on total return in EUR. Past performance is no guarantee of future results. Chart is provided for illustrative purposes and reflects hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

Inclusion Criteria

Issuer Types	Non-sovereigns (excluding regions)
Issuer Domicile	Asia-Pacific regions (excluding Greater China; i.e. Mainland China, Hong Kong SAR, Macau SAR, Taiwan)
Bond Types	Included: Fixed, zero coupon, callable and puttable bonds Excluded: Floating, inflation-linked notes
Time to Maturity	Minimum 6 months to maturity Newly issued bonds: minimum 18 months
Issue Amount Outstanding	USD 250 million
Index Capping	Country of risk: 20% Issuer: 3%
Rating	Investment grade (including unrated bonds with an implied credit quality of investment grade)
Currency	USD

ESG Screening, Green Bonds and Climate Transition Trajectory

Sustainalytics Global Standards Screening Exclusions	Issuers without coverage and companies classified as Non-Compliant are excluded.
Sustainalytics Controversies Exclusions	Issuers without coverage and companies assigned a Controversy Level of five (5) are excluded.
Sustainalytics Product Involvement Screens	Issuers involved in the following business activities are excluded (exclusion thresholds vary): Controversial Weapons, Nuclear Weapons, Small Arms, Tobacco Products, Oil Sands, Palm Oil, Thermal Coal.
Climate Transition Trajectory	In line with the decarbonization requirements for an index to qualify as an EU Climate Transition Benchmark (CTB) as described in Article 7 and Article 11 of the Commission Delegated Regulation (EU) 2020/1818, the decarbonization trajectory of the iBoxx USD Asia-Pacific ex-Greater China Non-Sovereigns Investment Grade 2050 Net Zero CTB Index is determined by maximum limits on greenhouse gas (GHG) emissions at each rebalance date. On each index rebalance date after the base date, the index emissions must be: • at least 30% lower than the benchmark's emissions • reduced by at least 7% on average per annum compared to index emissions a year ago.
Green Bonds	Green bonds and sustainability bonds that follow the ICMA green bond principles and sustainability bond guidelines are assumed to have lifetime intensity cost of zero. The index leverages data from the Climate Bonds Initiative, Green Bond Database from Environmental Finance and S&P Market Intelligence Reference Data.

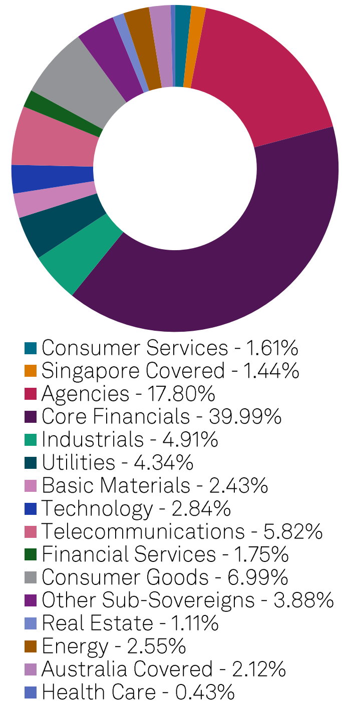
Index Details

Pricing Sources	Multisource pricing
Calculation	Daily
Rebalancing	Monthly
History Start Date	Aug. 31, 2022
Weighting	Market capitalization

For further detailed information, please refer to the index guide on **www.spglobal.com/spdji/en/landing/topic/iboxx-bond-loan-indices**.

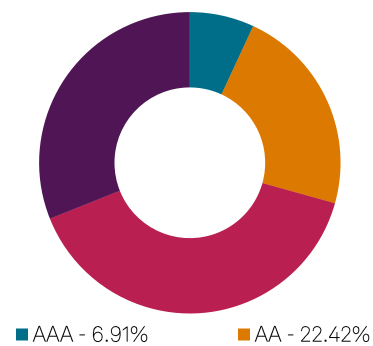
Sector Composition

Index weights as of Sept. 30, 2025.



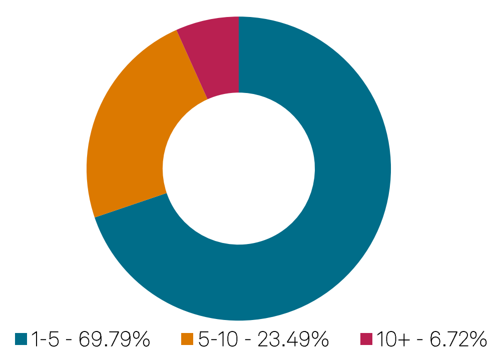
Rating Composition

Index weights as of Sept. 30, 2025.



Maturity

Index weights as of Sept. 30, 2025.



Disclaimer

Performance Disclosure/Back-Tested Data

Where applicable, S&P Dow Jones Indices and its index-related affiliates ("S&P DJI") defines various dates to assist our clients by providing transparency. The First Value Date is the first day for which there is a calculated value (either live or back-tested) for a given index. The Base Date is the date at which the index is set to a fixed value for calculation purposes. The Launch Date designates the date when the values of an index are first considered live: index values provided for any date or time period prior to the index's Launch Date are considered back-tested. S&P DJI defines the Launch Date as the date by which the values of an index are known to have been released to the public, for example via the company's public website or its data feed to external parties. For Dow Jones-branded indices introduced prior to May 31, 2013, the Launch Date (which prior to May 31, 2013, was termed "Date of introduction") is set at a date upon which no further changes were permitted to be made to the index methodology, but that may have been prior to the Index's public release date.

Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Information presented prior to an index's launch date is hypothetical back-tested performance, not actual performance, and is based on the index methodology in effect on the launch date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. In addition, forks have not been factored into the back-test data with respect to the S&P Cryptocurrency Indices. For the S&P Cryptocurrency Top 5 & 10 Equal Weight Indices, the custody element of the methodology was not considered; the back-test history is based on the index constituents that meet the custody element as of the Launch Date. Also, the treatment of corporate actions in back-tested performance may differ from treatment for live indices due to limitations in replicating index management decisions. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

Typically, when S&P DJI creates back-tested index data, S&P DJI uses actual historical constituent-level data (e.g., historical price, market capitalization, and corporate action data) in its calculations. As ESG investing is still in early stages of development, certain datapoints used to calculate certain ESG indices may not be available for the entire desired period of back-tested history. The same data availability issue could be true for other indices as well. In cases when actual data is not available for all relevant historical periods, S&P DJI may employ a process of using "Backward Data Assumption" (or pulling back) of ESG data for the calculation of back-tested historical performance. "Backward Data Assumption" is a process that applies the earliest actual live data point available for an index constituent company to all prior historical instances in the index performance. For example, Backward Data Assumption inherently assumes that companies currently not involved in a specific business activity (also known as "product involvement") were never involved historically and similarly also assumes that companies currently involved in a specific business activity were involved historically too. The Backward Data Assumption allows the hypothetical back-test to be extended over more historical years than would be feasible using only actual data. For more information on "Backward Data Assumption" please refer to the FAQ. The methodology and factsheets of any index that employs backward assumption in the back-tested history will explicitly state so. The methodology will include an Appendix with a table setting forth the specific data points and relevant time period for which backward projected data was used. Index returns shown do not represent the results of actual trading of investable assets/securities. S&P DJI maintains the index and calculates the index levels and performance shown or discussed but does not manage any assets.

Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the Index or investment funds that are intended to track the performance of the Index. The imposition of these fees and charges would cause actual and back-tested performance of the securities/fund to be lower than the Index performance shown. As a simple example, if an index returned 10% on a US $100,000 investment for a 12-month period (or US $10,000) and an actual asset-based fee of 1.5% was imposed at the end of the period on the investment plus accrued interest (or US $1,650), the net return would be 8.35% (or US $8,350) for the year. Over a three-year period, an annual 1.5% fee taken at year end with an assumed 10% return per year would result in a cumulative gross return of 33.10%, a total fee of US $5,375, and a cumulative net return of 27.2% (or US $27,200).

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ESG Indices Disclaimer

S&P DJI provides indices that seek to select, exclude, and/or weight index constituents based on, but not limited to, certain environmental, social or governance (ESG) indicators, or a combination of those indicators, including the following: environmental indicators (including the efficient use of natural resources, the production of waste, greenhouse gas emissions, or impact on biodiversity); social indicators (such as, inequality and investment in human capital); governance indictors (such as sound management structures, employee relations, remuneration of staff, tax compliance, respect for human rights, anti-corruption and anti-bribery matters), specific sustainability or values-related company involvement indicators (for example, production/distribution of controversial weapons, tobacco products, or thermal coal), or controversies monitoring (including research of media outlets to identify companies involved in ESG-related incidents).

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ESG scores, ratings, and other data, whether from an external and/or internal source, is based on a qualitative and judgmental assessment, especially in the absence of well-defined market standards, and due to the existence of multiple approaches and methodologies to assess ESG factors and considerations. An element of subjectivity and discretion is therefore inherent in any ESG score, rating, or other data and different ESG scoring, rating, and/or data sources may use different ESG assessment or estimation methodologies. Different persons (including ESG data ratings, or scoring providers, index administrators or users) may arrive at different conclusions regarding the sustainability or impact of a particular company, asset, or index.

Where an index uses ESG scores, ratings or other data supplied directly or indirectly by third parties, S&P DJI does not accept responsibility for the accuracy of completeness of such ESG scores, ratings, or data. No single clear, definitive test or framework (legal, regulatory, or otherwise) exists to determine 'ESG', 'sustainable', 'good governance', 'no adverse environmental, social and/or other impacts', or other equivalently labelled objectives. In the absence of well-defined market standards and due to the existence of multitude approaches, the exercise of judgment is necessary. Accordingly, different persons may classify the same investment, product and/or strategy differently regarding 'ESG', 'sustainable', 'good governance', 'no adverse environmental, social and/or other impacts', or other equivalently labelled objectives. Furthermore, the legal and/or market position on what constitutes an 'ESG', 'sustainable', 'good governance', 'no adverse environmental, social and/or other impacts', or other equivalently labelled objectives may change over time, especially as further regulatory or industry rules and guidance are issued and the ESG sustainable finance framework becomes more sophisticated.

Prospective users of an S&P DJI ESG Index are encouraged to read the relevant index methodology and related disclosures carefully to determine whether the index is suitable for their potential use case or investment objective.

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