S&P Dow Jones Indices

A Division of S&P Global

iBoxx® Tadawul SAR Government & Agencies Sukuk (SAR Unhedged)

The iBoxx Tadawul SAR Government & Agencies Sukuk (SAR Unhedged) measures the performance of SAR- and USD-denominated government sukuk bonds issued by the Saudi Arabian central government, central bank or entities with a major focus on government-sponsored, public, non-competitive services domiciled in Saudi Arabia.

Index Identifiers

Name	ISIN (TR)	BBG Ticker (TR)
iBoxx Tadawul SAR Government & Agencies Sukuk (SAR Unhedged)	GB00BT96NF79	IBXXTGA4

Historical Performance

Source: S&P Dow Jones Indices LLC. Data as of Sept. 30, 2025. Index was rebased to 100 on Sept.30, 2019. Past performance is no guarantee of future results. Chart is provided for illustrative purposes.

Inclusion Criteria

Issuer Types	Government, agencies
Bond Types	SAR-Denominated Sukuk Included: Fixed coupon sukuk Excluded: 100% Murabaha sukuk, 144A, zero coupon, zero-coupon step-up, financial non-hybrid perpetual fixed-to-floater, non-financial non-hybrid fixed-to-floater, convertibles, inflation- and other index-linked bonds, bonds cum or ex-warrant, optionally and mandatory convertible, defaulted, retail, private placements, bonds whose complete coupons are paid at maturity, as they are similar to zero-coupon bonds with only one cash flow, new bonds entering the index that have already been called prior to rebalancing
	USD-Denominated Sukuk Included: Fixed, zero-coupon, step-ups, event-driven bonds, covered, callable and puttable, payment-in-kinds (PIKs), RegS, preference share style AT1s, extended, amortizing bonds and sinking funds with fixed sinking schedules, perpetuals and fixed-to-float bonds with a reset date at or after the first call date, contingent convertible and other Basel III compliant A/RT1 and T2 capital with mandatory conversion/write-down with pre-specified objective triggers, financial subordinated debt with a contingent conversion feature at the point of non-viability, in line with the capital adequacy requirements of Basel III Excluded: Floating rate notes, inflation- and other index-linked bonds, structured notes, catastrophe, optional or mandatory convertible, 144A, retail, private placements, bonds cum or ex-warrant, subordinated bank or insurance debt with non-regulatory conversion options before the first call date, perpetuals and fixed-to-float bonds with a reset date prior to the first call date
Country	Saudi Arabia
Time to Maturity	Minimum 1.5 years for newly issued bonds
Amount Outstanding	Minimum SAR-Denominated Sukuk: SAR 100 million Minimum USD-Denominated Sukuk: USD 250 million
Rating	Rated and unrated sukuk are eligible for the index.
Currency	SAR, USD

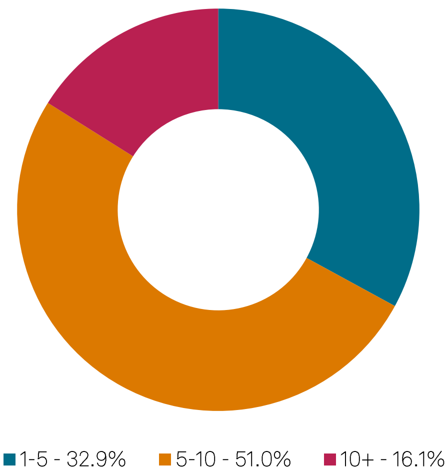
Index Details

Pricing Sources	Multisource pricing
Calculation	Daily
Rebalancing	Monthly
Calculation Time	Close of Business 16.00 (EST/EDT). Please refer to the SFTP guide for standard publication times available on our website.
History Start Date	June 30, 2019
Weighting	Market capitalization

For further detailed information, please refer to the index guide on www.spglobal.com/spdji/en/landing/topic/iboxx-bond-loan-indices.

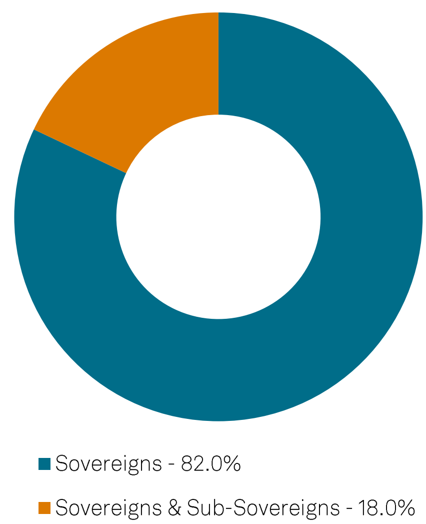
Maturity Composition

Index weights as of Sept. 30, 2025.



Issuer Composition

Index weights as of Sept. 30, 2025.



Disclaimer

Performance Disclosure/Back-Tested Data

Where applicable, S&P Dow Jones Indices and its index-related affiliates ("S&P DJI") defines various dates to assist our clients by providing transparency. The First Value Date is the first day for which there is a calculated value (either live or back-tested) for a given index. The Base Date is the date at which the index is set to a fixed value for calculation purposes. The Launch Date designates the date when the values of an index are first considered live: index values provided for any date or time period prior to the index's Launch Date are considered back-tested. S&P DJI defines the Launch Date as the date by which the values of an index are known to have been released to the public, for example via the company's public website or its data feed to external parties. For Dow Jones-branded indices introduced prior to May 31, 2013, the Launch Date (which prior to May 31, 2013, was termed "Date of introduction") is set at a date upon which no further changes were permitted to be made to the index methodology, but that may have been prior to the Index's public release date.

Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Information presented prior to an index's launch date is hypothetical back-tested performance, not actual performance, and is based on the index methodology in effect on the launch date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. In addition, forks have not been factored into the back-test data with respect to the S&P Cryptocurrency Indices. For the S&P Cryptocurrency Top 5 & 10 Equal Weight Indices, the custody element of the methodology was not considered; the back-test history is based on the index constituents that meet the custody element as of the Launch Date. Also, the treatment of corporate actions in back-tested performance may differ from treatment for live indices due to limitations in replicating index management decisions. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

Typically, when S&P DJI creates back-tested index data, S&P DJI uses actual historical constituent-level data (e.g., historical price, market capitalization, and corporate action data) in its calculations. As ESG investing is still in early stages of development, certain datapoints used to calculate certain ESG indices may not be available for the entire desired period of back-tested history. The same data availability issue could be true for other indices as well. In cases when actual data is not available for all relevant historical periods, S&P DJI may employ a process of using "Backward Data Assumption" (or pulling back) of ESG data for the calculation of back-tested historical performance. "Backward Data Assumption" is a process that applies the earliest actual live data point available for an index constituent company to all prior historical instances in the index performance. For example, Backward Data Assumption inherently assumes that companies currently not involved in a specific business activity (also known as "product involvement") were never involved historically and similarly also assumes that companies currently involved in a specific business activity were involved historically too. The Backward Data Assumption allows the hypothetical back-test to be extended over more historical years than would be feasible using only actual data. For more information on "Backward Data Assumption" please refer to the FAQ. The methodology and factsheets of any index that employs backward assumption in the back-tested history will explicitly state so. The methodology will include an Appendix with a table setting forth the specific data points and relevant time period for which backward projected data was used. Index returns shown do not represent the results of actual trading of investable assets/securities. S&P DJI maintains the index and calculates the index levels and performance shown or discussed but does not manage any assets.

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