

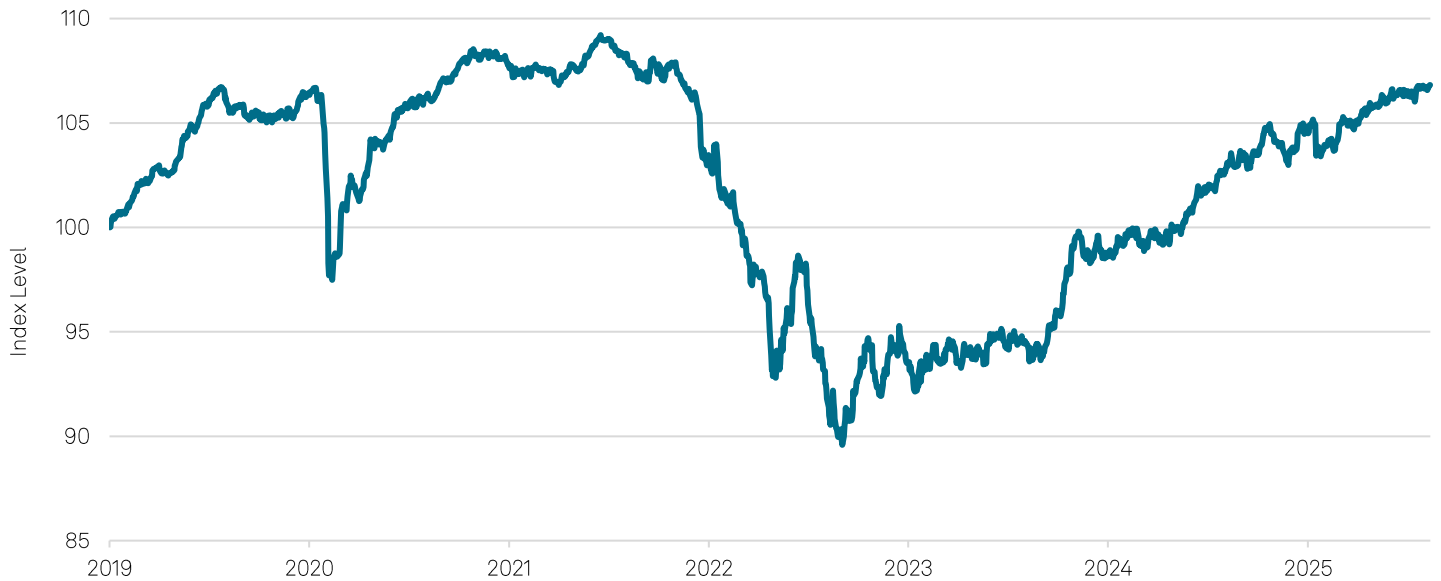
iBoxx[®] EUR Corporates PAB Index

The iBoxx EUR Corporates PAB Index measures the performance of euro-denominated, investment grade corporate bonds, while aiming to meet the minimum standards for EU Paris-Aligned Benchmarks ([EU regulation](#)). The bonds are selected from the iBoxx € Corporates Index and weighted to be collectively compatible with a 1.5°C global warming climate scenario, with no or limited overshoot. The index applies exclusions based on company involvement in specific business activities, company violations against the principles of the United Nations Global Compact (UNGC) and involvement in relevant controversies, as outlined in the ESG criteria section. The index aims to efficiently track the EUR investment grade corporate bond universe through an optimizing algorithm ensuring a close alignment to the maturity, rating, industry and option adjusted duration (OAD) profile of the underlying index, while maintaining the index yield-to-worst (YTW) compared to the underlying index.

Index Identifiers

Name	Version	ISIN	BBG Ticker
iBoxx EUR Corporates PAB Index	Total Return Index	GB00BT971H88	IBXXEUP T
iBoxx EUR Corporates PAB Index	Clean Price Index	GB00BT971G71	IBXXEUP P

Historical Performance



Source: S&P Dow Jones Indices LLC. Data as of Sept. 30, 2025. The index was rebased to 100 on Jan. 31, 2019. The iBoxx EUR Corporates Paris-Aligned Index was launched on May 15, 2025. All data prior to such date is back-tested hypothetical data. Past performance is no guarantee of future results. Chart is provided for illustrative purposes and reflects hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

Basic Inclusion Criteria

Underlying Index	iBoxx € Corporates Index
Issuer Domicile	Any
Bond Types	Only bonds whose cashflows can be determined in advance as per the iBoxx € Corporates Index
Time to Maturity	Minimum one year to maturity
Issue Amount Outstanding	EUR 500 million for EUR-denominated bonds, EUR 1 billion for bonds denominated in EUR predecessor currencies
Rating	Bonds need to have a rating of BBB- or above by S&P Global Ratings, BBB- or above by Fitch, and/or Baa3 or above by Moody's.
Currency	Euro and euro predecessor currencies

ESG Criteria and ESG Optimization

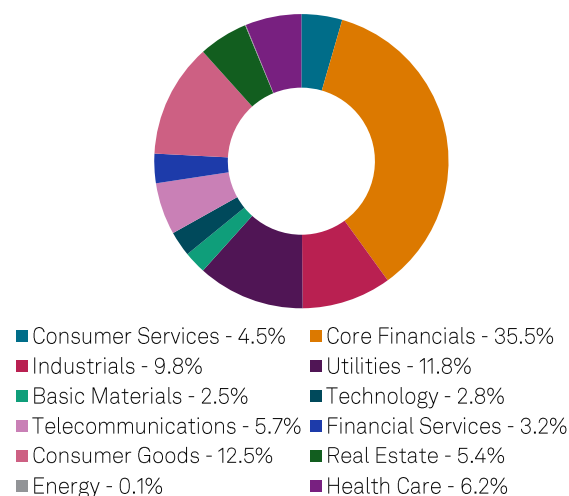
Sustainalytics Global Standards Screening Exclusions	Issuers are excluded if they are not covered by Sustainalytics, or if Sustainalytics has classified them as "non-compliant."
Sustainalytics Controversies Exclusions	Issuers are excluded if they are not covered by Sustainalytics, or if Sustainalytics has assigned them a Controversy Level of five (5).
Sustainalytics Product Involvement Screening	Issuers are excluded if certain thresholds are breached for the revenues derived from or ownership share in a subsidiary active in controversial weapons, tobacco, small arms, military contracting, thermal coal, oil sands, shale energy or oil & gas.
S&P Global Trucost Greenhouse Gas Emissions	Scope 1, 2 and 3 emissions are sourced from S&P Global Trucost. An issuer is excluded if Trucost data does not cover any of the five years before the current financial year. Issuers with incomplete Trucost emissions data are excluded from the index.
S&P Global Trucost Fossil Fuel Reserves	S&P Global Trucost measures fossil fuel reserves. Issuers are excluded if they are not covered by Trucost.
S&P Global Trucost Sector Revenues	Issuers are excluded if certain thresholds are breached for their revenues derived from Coal Exploration or Processing, Oil Exploration or Processing, Natural Gas Exploration or Processing, or Power Generation.
Green Bonds	S&P Dow Jones Indices follows the ICMA green bond principles to determine which bonds are "green bonds." The index leverages data from the Climate Bonds Initiative, Green Bond Database from Environmental Finance and S&P Global Market Intelligence Reference Data.
Optimization & Constraints	An optimization process is applied to track the underlying index efficiently while minimizing the active share versus the underlying index. The index optimization process seeks to ensure close alignment to the risk/return profile of the underlying index through maturity, rating, industry and option-adjusted duration constraints, while at least maintaining the yield-to-worst of the underlying index.
Transition Risk Constraints	- At least 50% less absolute carbon emissions than in the underlying index, with a 2.5% buffer. - At least 7% reduction in absolute carbon emissions per year, compared to the index history start date, with a 2.5% buffer. - Fossil fuel reserves intensity should be at most at 20% of the level of the underlying index.
Climate Opportunities Constraint	The weight of green bonds should be at least 125% of that weight in the underlying index.

Index Details

Pricing Sources	Multisource pricing
Calculation	Daily
Rebalancing	Monthly
History Start Date	Jan. 31, 2019
Weighting	Market capitalization

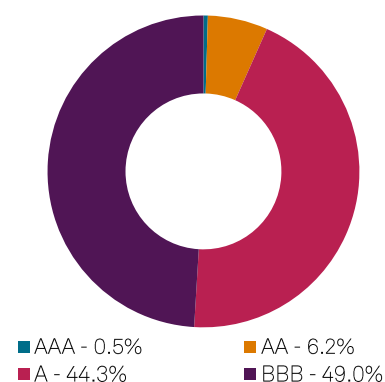
Industry Composition

Index weights as of Sept. 30, 2025.



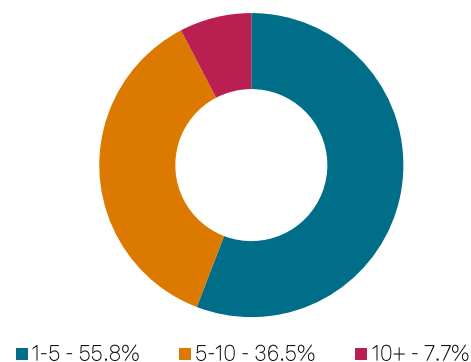
Rating Composition

Index weights as of Sept. 30, 2025.



Maturity

Index weights as of Sept. 30, 2025.



For further detailed information, please refer to the index guide on www.spglobal.com/spdji/en/landing/topic/ibox-bond-loan-indices.

Disclaimer

Performance Disclosure/Back-Tested Data

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Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Information presented prior to an index’s launch date is hypothetical back-tested performance, not actual performance, and is based on the index methodology in effect on the launch date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. In addition, forks have not been factored into the back-test data with respect to the S&P Cryptocurrency Indices. For the S&P Cryptocurrency Top 5 & 10 Equal Weight Indices, the custody element of the methodology was not considered; the back-test history is based on the index constituents that meet the custody element as of the Launch Date. Also, the treatment of corporate actions in back-tested performance may differ from treatment for live indices due to limitations in replicating index management decisions. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

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CONTACT US

New York

+1-212-438-7354

+1-877-325-5415

Mexico City

+52-(55)-1037-5290

London

+44-207-176-8888

Dubai

+971-(0)4-371-7131

Mumbai

+91-22-2272-5312

Beijing

+86-10-5713-2550

Hong Kong

+852-2532-8000

Tokyo

+81 3-4520-2860

Sydney

+61 2-9255-9802

www.spglobal.com/spdji/en

index_services@spglobal.com

S&P Dow Jones Custom Indices

customindices@spglobal.com