S&P Dow Jones Indices

A Division of S&P Global

中央国债登记结算有限责任公司
CHINA CENTRAL DEPOSITORY & CLEARING CO., LTD.

中债金融估值中心有限公司
CHINABOND PRICING CENTER CO., LTD.

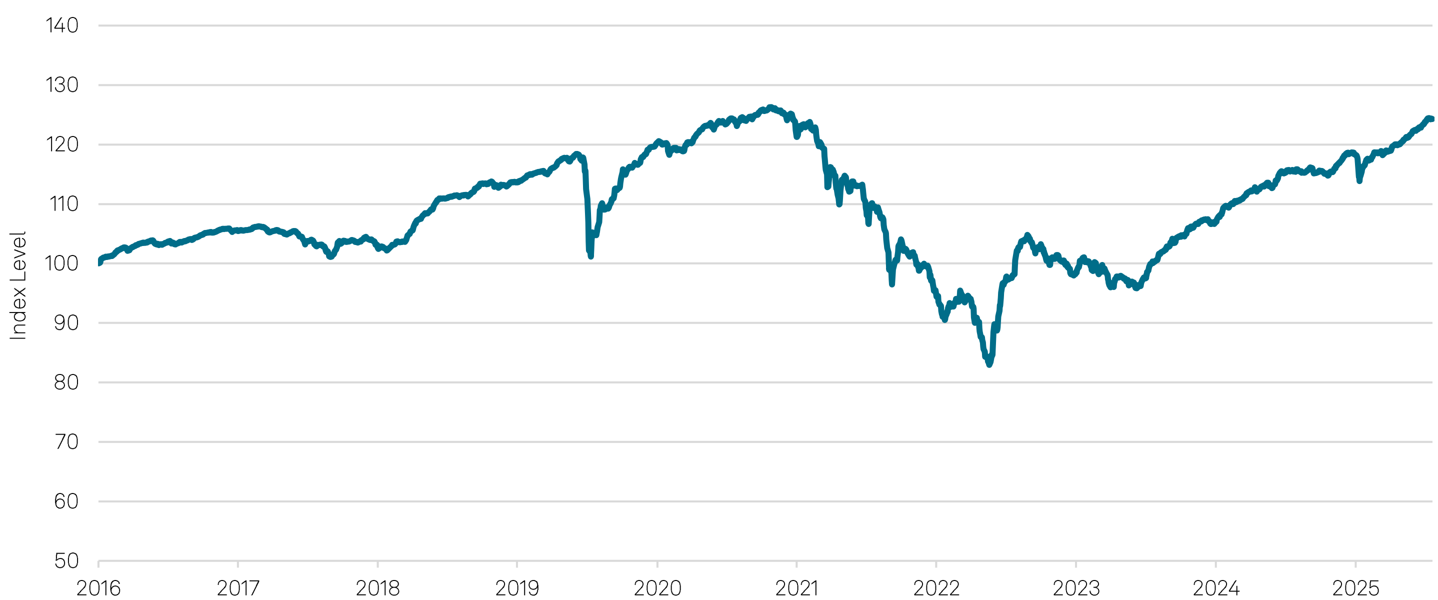
iBoxx® ChinaBond Asian High Yield Index (USD Hedged)

The iBoxx ChinaBond Asian High Yield Index (USD Hedged) measures the performance of RMB-denominated, high yield bonds, hedged against the fluctuations of the U.S. dollar. The iBoxx ChinaBond Indices are a joint initiative between S&P Dow Jones Indices (S&P DJI) and ChinaBond Pricing Center Co., Ltd. (CBPC). The partnership combines the bond valuation data and domestic market expertise of CBPC with S&P DJI's award-winning global fixed income index expertise and provides investors with indices to assess the performance of the respective underlying markets and investments.

Index Identifiers

Name	ISIN (TR)	BBG Ticker (TR)	RIC Code (TR)
iBoxx ChinaBond Asian High Yield Index (USD Hedged)	GB00BQNB2R27	IBXXAP1T	.IBXXAP1T

Historical Performance



S&P Dow Jones Indices LLC. Data from Dec. 31, 2016, to Sept. 30, 2025. Index was rebased to 100 on Dec. 31, 2016. Past performance is no guarantee of future results. Chart is provided for illustrative purposes.

Inclusion Criteria

Issuer Types	Sovereigns, sub-sovereigns and corporates
Bond Types	Included: Fixed coupon bonds, zero coupon bonds, callable and puttable bonds, covered bonds, amortizing bonds and sinking funds with fixed sinking schedules, perpetuals and fixed-to-float bonds with reset date at or after first call date, bank and insurance regulatory tier 1 and 2 capital Excluded: Floating notes, 144As and private placements, inflation-linked bonds, structured notes, brady bonds, catastrophe bonds, PIKs, optional and mandatory convertible bonds, perpetuals and fixed-to-float bonds with reset data before first call date, subordinated bank or insurance debt with non-regulatory conversion options before first call date, bonds cum- or ex-warrant
Time to Maturity	Minimum one year Minimum initial time to maturity: 18 months (as measured from the first settlement date to the maturity date of the bond)
Issue Amount Outstanding	Minimum USD 250 million
Rating	Rated Bonds: Minimum rating of high yield by S&P Global Ratings, Moody's or Fitch Unrated Bonds: Implied credit quality of BBB and below
Currency	USD

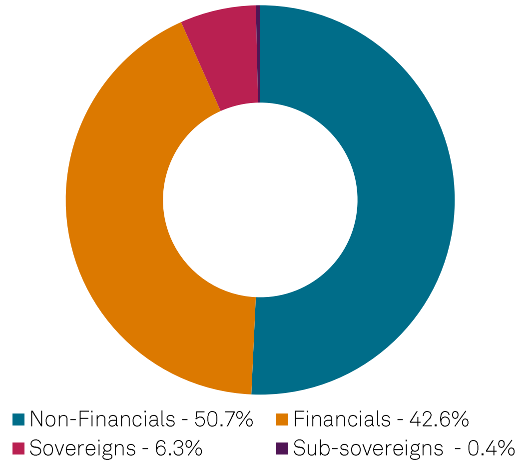
Index Details

Pricing Sources	Multisource pricing, including ChinaBond Pricing Center Co., Ltd.
Calculation	Daily
Rebalancing	Monthly Exceptions to monthly rebalancing: Scheduled changes of bond weights due to redemption payments of amortizing bonds or sinking funds are taken into account on the day they occur. Bonds that have been called are considered to be cash for the remainder of the month. Scheduled coupon changes are also effective on the date the coupon changed.
Calculation Time	17.00 (HKT/SGT). Please refer to the SFTP guide for standard publication times available on our website.
History Start Date	Dec. 31, 2012
Weighting	Market capitalization

For further detailed information, please refer to the index guide on www.spglobal.com/spdji/en/landing/topic/iboxx-bond-loan-indices.

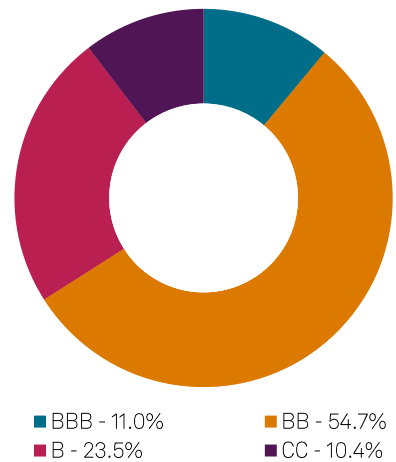
Industry Composition

Index weights as of Sept. 30, 2025.



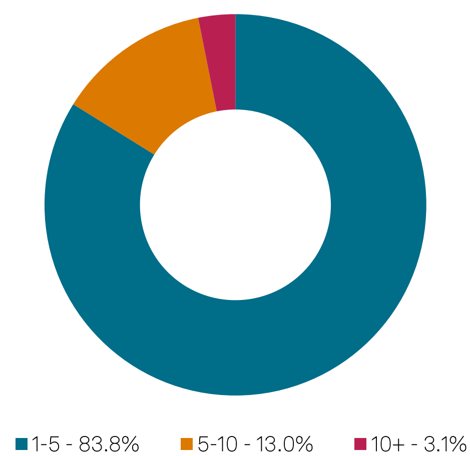
Rating Composition

Index weights as of Sept. 30, 2025.



Maturity Composition

Index weights as of Sept. 30, 2025.



Disclaimer

Performance Disclosure/Back-Tested Data

Where applicable, S&P Dow Jones Indices and its index-related affiliates ("S&P DJI") defines various dates to assist our clients by providing transparency. The First Value Date is the first day for which there is a calculated value (either live or back-tested) for a given index. The Base Date is the date at which the index is set to a fixed value for calculation purposes. The Launch Date designates the date when the values of an index are first considered live: index values provided for any date or time period prior to the index's Launch Date are considered back-tested. S&P DJI defines the Launch Date as the date by which the values of an index are known to have been released to the public, for example via the company's public website or its data feed to external parties. For Dow Jones-branded indices introduced prior to May 31, 2013, the Launch Date (which prior to May 31, 2013, was termed "Date of introduction") is set at a date upon which no further changes were permitted to be made to the index methodology, but that may have been prior to the Index's public release date.

Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Information presented prior to an index's launch date is hypothetical back-tested performance, not actual performance, and is based on the index methodology in effect on the launch date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. In addition, forks have not been factored into the back-test data with respect to the S&P Cryptocurrency Indices. For the S&P Cryptocurrency Top 5 & 10 Equal Weight Indices, the custody element of the methodology was not considered; the back-test history is based on the index constituents that meet the custody element as of the Launch Date. Also, the treatment of corporate actions in back-tested performance may differ from treatment for live indices due to limitations in replicating index management decisions. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

Typically, when S&P DJI creates back-tested index data, S&P DJI uses actual historical constituent-level data (e.g., historical price, market capitalization, and corporate action data) in its calculations. As ESG investing is still in early stages of development, certain datapoints used to calculate certain ESG indices may not be available for the entire desired period of back-tested history. The same data availability issue could be true for other indices as well. In cases when actual data is not available for all relevant historical periods, S&P DJI may employ a process of using "Backward Data Assumption" (or pulling back) of ESG data for the calculation of back-tested historical performance. "Backward Data Assumption" is a process that applies the earliest actual live data point available for an index constituent company to all prior historical instances in the index performance. For example, Backward Data Assumption inherently assumes that companies currently not involved in a specific business activity (also known as "product involvement") were never involved historically and similarly also assumes that companies currently involved in a specific business activity were involved historically too. The Backward Data Assumption allows the hypothetical back-test to be extended over more historical years than would be feasible using only actual data. For more information on "Backward Data Assumption" please refer to the FAQ. The methodology and factsheets of any index that employs backward assumption in the back-tested history will explicitly state so. The methodology will include an Appendix with a table setting forth the specific data points and relevant time period for which backward projected data was used. Index returns shown do not represent the results of actual trading of investable assets/securities. S&P DJI maintains the index and calculates the index levels and performance shown or discussed but does not manage any assets.

Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the Index or investment funds that are intended to track the performance of the Index. The imposition of these fees and charges would cause actual and back-tested performance of the securities/fund to be lower than the Index performance shown. As a simple example, if an index returned 10% on a US $100,000 investment for a 12-month period (or US $10,000) and an actual asset-based fee of 1.5% was imposed at the end of the period on the investment plus accrued interest (or US $1,650), the net return would be 8.35% (or US $8,350) for the year. Over a three-year period, an annual 1.5% fee taken at year end with an assumed 10% return per year would result in a cumulative gross return of 33.10%, a total fee of US $5,375, and a cumulative net return of 27.2% (or US $27,200).

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ESG Indices Disclaimer

S&P DJI provides indices that seek to select, exclude, and/or weight index constituents based on, but not limited to, certain environmental, social or governance (ESG) indicators, or a combination of those indicators, including the following: environmental indicators (including the efficient use of natural resources, the production of waste, greenhouse gas emissions, or impact on biodiversity); social indicators (such as, inequality and investment in human capital); governance indictors (such as sound management structures, employee relations, remuneration of staff, tax compliance, respect for human rights, anti-corruption and anti-bribery matters), specific sustainability or values-related company involvement indicators (for example, production/distribution of controversial weapons, tobacco products, or thermal coal), or controversies monitoring (including research of media outlets to identify companies involved in ESG-related incidents).

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Prospective users of an S&P DJI ESG Index are encouraged to read the relevant index methodology and related disclosures carefully to determine whether the index is suitable for their potential use case or investment objective.

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