

S&P Dow Jones Indices

A Division of **S&P Global**

iBoxx[®] Indices

Transparent, independent, objective and multidimensional coverage across all asset classes.

iBoxx indices offer broad benchmarking and liquid tradable index solutions that track bond markets globally.

iBoxx are independent bond indices which are based on multisource pricing for improved accuracy. They serve as tools for passive or active portfolio management, ETFs and structured products. The indices cover major and minor currencies in all key bond segments.

The index rules offer broad coverage of the global bond universe and maintain minimum standards of investability and liquidity. This publicly available information includes constituent details, composition, calculation and rebalancing rules. Our indices methodology is flexible, allowing us to adapt to industry changes including adhering to necessary regulatory requirements.

We include a wide range of analytical values and subindex granularity by sector, rating, maturity and size, which supports performance measurement and attribution analysis while providing enhanced transparency.

Transparency

Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

Independence

iBoxx products utilize independent multisource pricing and reference data subject to rigorous quality testing, with a fully documented price challenge process in place. We are committed to administering all financial benchmarks in compliance with IOSCO benchmark principles and is an authorized benchmark administrator under the European Benchmark Regulation (BMR).

Key Stats

USD 5 trillion+

Total value of derivative trades outstanding (OTC value linked to indices)

USD 190 billion+

AUM in ETFs

30,000+

Bonds in indices

200+

ETFs linked to indices

Multi-Dimensional analysis

A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

Flexibility

iBoxx offers the ability to customize indices to meet specific criteria.

Depth of Data

A broad history of index and subindex performance and analytics are available and published frequently to support index analysis.

Reliability

Rigorous and comprehensive quality controls, and 24x7 global customer support

Headline iBoxx and S&P DJI Fixed Income Index Series

Global	Europe
Global Government	EUR Investment Grade*
Global Inflation Linked*	– Sovereigns
Global Developed Markets High Yield*	– Corporates
Contingent Convertibles (CoCo)*	– PACT™ EUR IG
Infrastructure	EUR High Yield*
Global, Green, Social & Sustainability Bonds	GBP Investment Grade*
S&P Green Bond*	GBP High Yield
	EUR FRN IG*
	European ABS
	S&P UBS Western European Leveraged Loan
North America	Asia-Pacific
USD Investment Grade*	Asia Bond Fund (ABF)*
– Sovereigns	ALBI (Asia Local)
– Corporates	iBoxx ChinaBond IG Overall
USD High Yield*	– Govt & Policy Banks
USD FRN IG*	– Corporate
S&P UBS Leveraged Loan*	iBoxx ChinaBond Asian HY
Collateralized	Hang Seng Markit iBoxx Offshore RMB Bond Index
– Non-Agency RMBS	SGD*
– iBoxx Trepp CMBS	USD Asia Ex-Japan*
S&P Municipal Bond	USD Asia-Pacific*
– AMT-Free*	ADBI
– Muni Series*	One Belt One Road
S&P Canada	S&P/ASX iBoxx*
– S&P/TSX Preferred	AUD Overall*
Emerging Markets	Latin America
USD Emerging Markets Broad*	S&P/BMV Mexico*
– Sovereigns & Sub-sovereigns	S&P/BVL Peru*
– Corporates & Covered	S&P/B3 Brazil*
Dow Jones Sukuk*	S&P/CLX Chile
iBoxx USD Sukuk	
Global Emerging Markets (GEMX)	
S&P Africa Bond*	
iBoxx Tadawul SAR Government Sukuk*	

Source: S&P Dow Jones Indices LLC. Data as of July 31, 2025. *Denotes indices tracked by an ETF. Tables are provided for illustrative purposes.

For most index series, the following subindex breakdowns would be provided as a standard offering, catering to index users who, for example, are looking for long-/short-dated solutions or targeting a particular investment segment, such as A-rated Financials.

- Market of Risk Breakdown: Germany, U.K., China, U.S., Australia, Brazil, etc.
- Ratings Breakdown: Investment Grade, High Yield, AAA, BBB, BB, CCC, etc.
- Sector Breakdown: Financials, Non-Financials, Real Estate, Consumer Goods, Technology, Telecommunications, etc.
- Maturity Breakdown: 1-3, 3-5, 5-7, 7-10, 10+, etc.

Index Identifiers Top 15 bond ETFs by AUM linked to iBoxx Indices

ETF Name	Identifier	iBoxx Index	AUM (USD Billions)
iShares iBoxx \$ Invmt Grade Corp Bd ETF	LQD	iBoxx USD Liquid Investment Grade Index	26.8
iShares iBoxx \$ High Yield Corp Bd ETF	HYG	iBoxx USD Liquid High Yield Index	16.9
iShares 0-5 Year High Yield Corp Bd ETF	SHYG	iBoxx USD Liquid High Yield 0-5 Index	6.9
iShares € High Yield CorpBd ETF EUR Dist	IHYG	iBoxx EUR Liquid High Yield Index	6.6
iShares \$ Short Dur Corp Bd ETF USD Acc	SDIA	iBoxx USD Liquid Investment Grade 0-5 Index	5.1
ABF Pan Asia Bond Index	2821	iBoxx ABF Pan-Asia Index	3.9
iShares \$ Corp Bond ETF USD Acc	LQDA	iBoxx USD Liquid Investment Grade Index	3.8
iShares € Ultrashort Bond ETF EUR Dist	ERNE	iBoxx EUR Liquid Investment Grade Ultrashort Index	3.8
iShares \$ Corp Bond ETF USD Dist	LQDE	iBoxx USD Liquid Investment Grade Index	3.5
FlexShares iBoxx 3Yr Target Dur TIPS ETF	TDTT	iBoxx 3-Year Target Duration TIPS Index	2.7
Xtrackers II Euroz Govt Bd 1-3 ETF 1C	DBXP	iBoxx EUR Eurozone 1-3 Index	2.6
Xtrackers II Euroz Govt Bd ETF 1C EUR	DBXN	iBoxx EUR Sovereigns Eurozone index	2.5
iShares € Corp Bond Lg Cp ETF EUR Dist	IBCX	iBoxx EUR Liquid Corporates Large Cap Index	2.4
iShares Core £ Corp Bond ETF GBP Dist	SLXX	iBoxx GBP Liquid Corporates Large Cap Index	2.4

Source: S&P Dow Jones Indices LLC. Data as of July 31, 2025. Table is provided for illustrative purposes. Please find the full lists of [U.K. & European-Listed Index-Linked Products](#), [U.S.-Listed Exchange Traded Products](#) and [Asia Pacific-Listed Exchange-Traded Products](#).

Standardized Total Return Swaps Contracts on iBoxx Indices

- Enable investors to gain or hedge exposure to the corporate bond and leveraged loan markets easily and efficiently.
- Utilize standard trading documentation, including standard term supplement and short form confirmation.
 - Trades referencing 2006 ISD Credit Definitions.

Standardized Total Return Swaps Contracts Available on Selected iBoxx Indices

Index Name	RED ID	Ticker
iBoxx GBP Corporates Index	4J623NAA9	IYDU
iBoxx EUR Corporates Index	4J623OAA7	QW5A
iBoxx USD Liquid Investment Grade Index	4J622TAA7	IBOXIG
iBoxx USD Liquid High Yield Index	4J623JAA8	IBOXHY
iBoxx EUR Liquid High Yield Index	4J623RAA0	IBOXXMJA
iBoxx USD Liquid Leveraged Loans Index	4J623WAA9	IBXLLTR
Boxx EUR Contingent Convertible Liquid Developed Market AT1	4J624GAA3	IBXXC2D1
iBoxx USD Contingent Convertible Liquid Developed Market AT1	4J624DAA0	IBXXC1D1

Source: S&P Dow Jones Indices LLC. Data as of July 31, 2025. Table is provided for illustrative purposes. Please see the [iBoxx Standardized Total Return Swaps \(TRS\) Trading Convention Guide](#).

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