

# S&P Dow Jones Indices

A Division of **S&P Global**

## iBoxx<sup>®</sup> ALBI

**The iBoxx Asian Local Bond Indices (“iBoxx ALBI”) is designed to reflect the performance of local currency bonds from 11 Asian local currency bond markets.**

The index offers a broad coverage of the universe of internationally accessible bonds from China’s on- and offshore markets, Hong Kong, India, Indonesia, Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand, whilst upholding minimum standards of investability and liquidity. The index currently comprises more than 1,600 bonds from close to 200 issuers. The index is part of the global iBoxx index families, fueled by multi-source pricing. iBoxx indices offer representative and objective benchmarks for assessing the performance of bond markets and investments.

### Transparency

Documentation on our rules-based methodology for constituent selection, monthly rebalancing and daily total return calculations is publicly available.

### Independence

Pricing and reference data used subject to rigorous quality testing with a fully documented price challenge process. IHS Markit is committed to administering all financial benchmarks in compliance with IOSCO principles and is an authorized benchmark administrator under the European Benchmark Regulation (BMR).

### Multi-dimensional analysis

A wide range of analytical values are published to support risk, performance measurement and attribution analysis.

### Flexibility

iBoxx<sup>®</sup> offers the ability to customize indices to meet specific criteria.

### Depth of Data

A broad history of index and sub-index returns and analytics are available and published frequently to support index analysis.

### Index Identifiers

Index Name	ISIN	BBG Ticker	RIC Code TRi
Markit iBoxx ALBI (USD Unhedged)	GB00BYZW8M61	IBXXALBI	.IBXXALBI
Markit iBoxx ALBI China Offshore	GB00BYZW7416	IBXXCNHT	.IBXXCNHT
Markit iBoxx ALBI China Onshore	GB00BYZW7B81	IBXXCNYT	.IBXXCNYT
Markit iBoxx ALBI Hong Kong	GB00BYZW7C98	IBXXHKBI	.IBXXHKBI
Markit iBoxx ALBI India	GB00BYZW7Z26	IBXXINTR	.IBXXINTR
Markit iBoxx ALBI Indonesia	GB00BYZW7Y19	IBXXIDTR	.IBXXIDTR
Markit iBoxx ALBI Malaysia	GB00BYZW8158	IBXXMYTR	.IBXXMYTR
Markit iBoxx ALBI Philippines	GB00BYZW8604	IBXXPHTR	.IBXXPHTR
Markit iBoxx ALBI Singapore	GB00BYZW8D70	IBXXSGXR	.IBXXSGXR
Markit iBoxx ALBI South Korea	GB00BYZW8042	IBXXKRTR	.IBXXKRTR
Markit iBoxx ALBI Taiwan	GB00BYZW8J33	IBXXTWTR	.IBXXTWTR
Markit iBoxx ALBI Thailand	GB00BYZW8H19	IBXXTHTR	.IBXXTHTR

### Key Stats

**\$5trillion+**

Total value of derivative trades outstanding (OTC value linked to Indices)

**\$140+bn**

AUM in ETFs

**20,000+**

Bonds in Indices

**500+**

ETFs linked to Indices

### Customers

Asset managers

ETF issuers

Hedge funds

Insurers/Pensions

Investment banks

## Index Structure

Government		Non-Government	
China Offshore	Malaysia	<b>Sub-sovereigns</b>	<b>Corporates</b>
China Onshore (IG, HY & unrated)*	Philippines	China Offshore	China Offshore
Hong Kong	Liquid & Money Market)	Hong Kong	Hong Kong
India	Singapore	Malaysia	Malaysia
Indonesia	South Korea	Singapore	Singapore
	Taiwan		
	Thailand		

### Rating and Maturity Indices

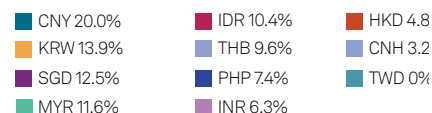
- Ratings (AAA, AA, A, BBB)
- Maturity (1-3, 3-5, 5-7, 7-10, 1-10, 10+)

## Index Eligibility Criteria

<b>Issuer types</b>	Sovereigns, sub-sovereigns and corporates		
<b>Bond types</b>	<b>Eligible:</b> Fixed coupon bonds and zero coupon bonds		
	<p><b>Exceptions:</b></p> <ul style="list-style-type: none"> <li>- Fixed coupon CDs are only eligible for China Offshore and Hong Kong markets</li> <li>- Zero coupon CDs are only eligible for China Offshore market</li> <li>- Retail bonds are only eligible for Philippines segment</li> </ul>		
	<p><b>Excluded:</b> Bonds with embedded call or put options, other certificates of deposit, floating rate notes and other fixed-to-floater bonds, step-up coupon bonds, sinking funds and amortizing bonds, bonds with warrants, convertibles, undated bonds, inflation, index linked and credit linked notes, dual currency bonds, loan participation notes, retail bonds, private placements</p>		
<b>Time to maturity</b>	Minimum 1 year		
<b>Amount outstanding</b>	<b>Market</b>	<b>Sovereigns</b>	<b>Non-sovereigns</b>
	China-onshore	10,000,000,000	
	China-offshore	500,000,000	500,000,000
	Hong Kong	300,000,000	300,000,000
	India	50,000,000,000	
	Indonesia	2,000,000,000,000	
	Malaysia	2,000,000,000	500,000,000
	Philippines	3,000,000,000	
	Singapore	1,500,000,000	300,000,000
	South Korea	1,000,000,000,000	
	Taiwan	30,000,000,000	
	Thailand	20,000,000,000	
<b>Rating</b>	<p><b>Sovereigns:</b> No rating required</p> <p><b>Non-Sovereigns:</b> Differ from market to market* Any bond rated as being in default by one or more of Fitch, Moody's or S&amp;P, or which is trading flat of accrued or is distressed does not qualify for the index</p>		
<b>Currency</b>	<p><b>Overall index:</b> USD</p> <p><b>Single market indices:</b> CNH, CNY, HKD, IDR, INR, KRW, MYR, PHP, SGD, THB, TWD</p>		

## Market Composition

Index weights as of 31 December 2022



## Rating Composition

Index weights as of 31 December 2022



## Index Details

<b>Pricing sources</b>	Bonds are priced using multi-source pricing
<b>Calculation</b>	Daily
<b>Rebalancing</b>	Monthly
<b>History start date</b>	31 December, 2012
<b>Weighting</b>	<b>Market weights:</b> Fundamentally weighted determined from these factors: <ul style="list-style-type: none"><li>– Baseline weight</li><li>– Local bond market size</li><li>– GEMLOC Investability Indicator</li></ul> Do request for the full index guide for details. <b>Bond weighting:</b> Market capitalization

For further information, please refer to the relevant guide on [ihsmarkit.com/iBoxx](https://ihsmarkit.com/iBoxx)

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