

# Fixed Income Indices

## Empowering investors with innovative index solutions

With S&P Dow Jones Indices, investors gain access to a robust ecosystem of fixed income indices from a global leader in indexing intelligence. Whether launching an ETF, managing portfolios against a customized benchmark or analyzing complex risks, clients can leverage S&P DJI fixed income indices to meet their needs.

**S&P Dow Jones  
Indices**

A Division of **S&P Global**

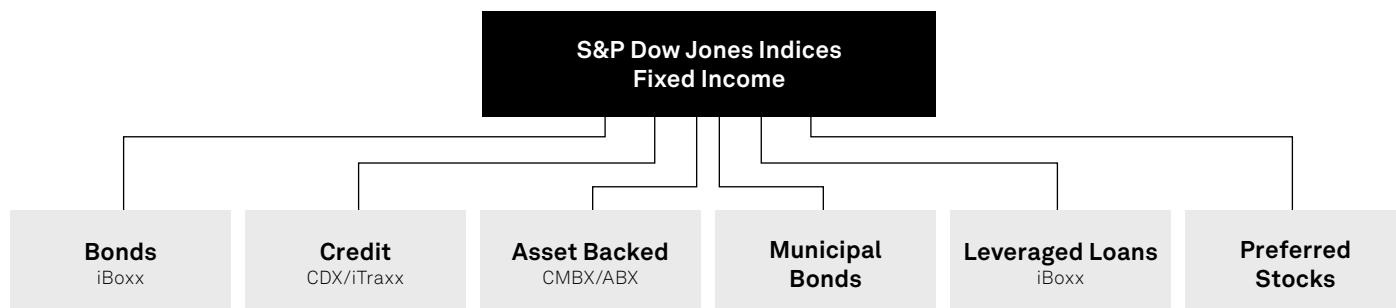


# Capitalize on the fixed income expertise of a global indexing leader

Investors can benefit from S&P DJI's 20-year legacy of developing and distributing a suite of independent fixed income benchmarks and tradable fixed income and derivative indices. Available indices span the full fixed income universe, including traditional bonds, credit default swaps, structured and securitized products, municipal bonds, leveraged loans and preferred stocks.

Clients often use S&P DJI fixed income indices to create ETFs, to serve as benchmarks for active investment strategies and to manage credit exposures and hedge risks, among a range of other uses.

## A suite of innovative global indices



## Why fixed income market participants count on S&P DJI



### High-quality data and industry-leading pricing

Independent, multi-sourced data featuring rigorous and comprehensive quality controls that leverage data from market participants across the financial system.



### Collaboration and dedicated client service

High-touch client service and marketing support across every phase of the index lifecycle and client relationship, from index development through post-launch index education.



### Liquidity across market conditions

Strong legacy of creating tradable and liquid indices, including those tracking both liquid and traditionally illiquid markets, featuring monthly rebalancing of most indices and regular reviews to ensure indices represent the performance of the global bond market.



### Transparency and robust governance

S&P DJI brings transparency and standardization to non-standardized, often opaque markets through industry-leading best practices and rigorous governance protocols.



### Customization, flexibility and multi-asset capabilities

Ability to customize existing indices or build new indices to meet specific index methodology criteria, including best-in-class multi-asset and sustainability capabilities.

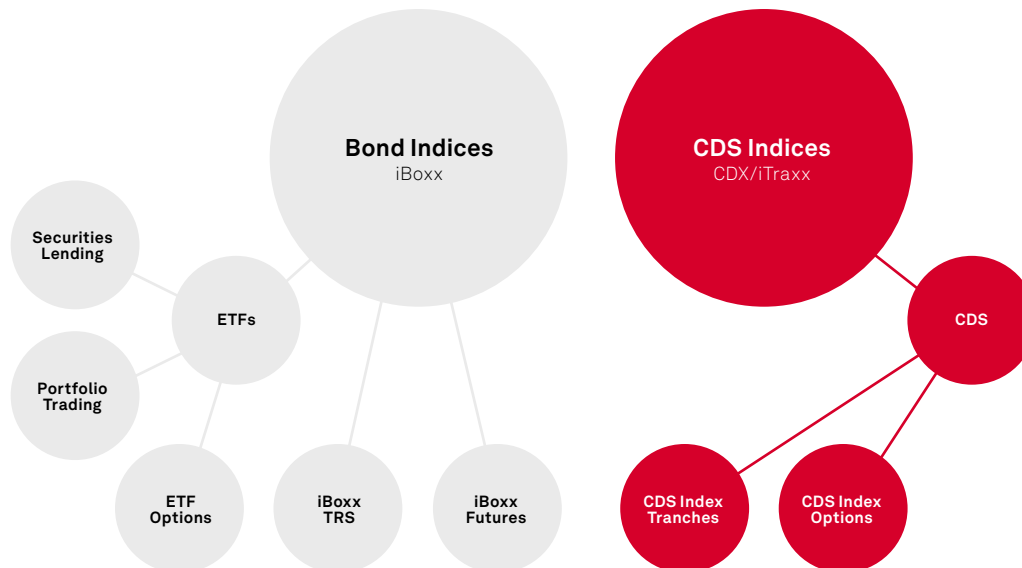


### Broad availability and accessibility

Indices and other data accessible on key desktop platforms and through all major third-party vendors, with index methodologies, levels and composition information publicly available on a daily basis.

## Tap into a robust global credit ecosystem

With S&P DJI fixed income indices, investors can harness the benefits of an interconnected global credit ecosystem featuring deep liquidity, even in traditionally illiquid asset classes.



Source: S&P Dow Jones Indices LLC. Chart is provided for illustrative purposes.

### Key Stats\*

#### iBxx

200+  
ETFs Using iBxx Indices

\$140 Billion+  
AUM in ETFs Using iBxx  
Indices

\$500 Billion+  
ETF Options Using iBxx  
Indices

\$60 Billion  
iBxx Futures

#### CDX and iTraxx

\$30 Trillion  
CDS Transactions

\$130 Billion+  
TRS Transactions

\$5 Trillion+  
CDS Index Options  
Traded

\$250 Billion+  
CDS Index Tranche  
Transactions

Source: IHS Markit, part of S&P Global. S&P Dow Jones Indices LLC, fund analysis: FactSet Company/Security Analysis Tool, trade volume analysis: DTCC, futures volume analysis: Cboe Global Markets. Chart is provided for illustrative purposes. Volumes stated are estimates.

\*Reflects annual activity. Data as of Dec. 31, 2022.

## Spotlight on S&P DJI tradable fixed income indices

### iBxx indices

iBxx indices offer broad benchmarking and liquid tradable index solutions that track bond markets globally, covering major and minor currencies in all key bond segments. iBxx indices also include sustainability and climate capabilities.

iBxx indices serve as tools to benchmark passive and active portfolios and create ETFs and structured products.

### CDX indices

CDX indices are a family of tradable credit default swaps (CDS) indices covering North America and emerging markets. Our selection methodology for CDX ensures that the indices represent the market's most liquid segment.

The extensive liquidity and transparency of CDX indices facilitates the creation of tools to help investors trade credit index tranches, options and first-to-default baskets.

### iTraxx indices

iTraxx indices are a family of European, Asian and emerging market tradable CDS indices. The rules-based iTraxx indices comprise the most liquid names in the European, Asian, Middle Eastern and African markets. The selection methodology ensures that the indices are replicable and represent the most liquid and traded part of the market.

iTraxx indices allow investors to express their bullish or bearish sentiments on credit as an asset class and help portfolio managers actively manage their credit exposures.

At S&P DJI, delivering high-touch client service is at the heart of everything we do.

## About S&P Dow Jones Indices

At S&P Dow Jones Indices, we provide iconic and innovative index solutions backed by unparalleled expertise across the asset-class spectrum. By bringing transparency to the global capital markets, we empower investors everywhere to make decisions with conviction. We're the largest global resource for index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based upon our indices than any other index provider in the world. With over USD 8.3 trillion in passively managed assets linked to our indices and over USD 8.4 trillion benchmarked to our indices, our solutions are widely considered essential in tracking market performance, evaluating portfolios and developing investment strategies.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI). S&P Global is the world's foremost provider of credit ratings, benchmarks, analytics and workflow solutions in the global capital, commodity and automotive markets. With every one of our offerings, we help many of the world's leading organizations navigate the economic landscape so they can plan for tomorrow, today. For more information, visit [www.spglobal.com/spdji](http://www.spglobal.com/spdji).

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