

# Cash Flows

## Private Investment Benchmarks by Cambridge Associates

The Cambridge Associates Cash Flow offering breaks down select standard benchmark funds into vintage year cohorts. The quarterly data file includes pooled quarterly fund contributions paid, distributions received by, and quarterly ending NAV attributed to the aggregate pool of limited partners (LPs) for the funds in each sample.

### Input Data

Cambridge Associates sources cash flow data directly from the quarterly financial statements provided by investment fund managers.

### Use Cases

Cash flows are an invaluable input for pricing models and breakeven forecasting, helping to support cutting-edge research and white papers.

### Vintage Year Definitions

First Cash Flow and Legal Inception Date

### Currency

U.S. Dollar

### Covered Indices (by Family)

Family	Index
Venture Capital Family	Venture Capital
	U.S. Venture Capital
Private Equity Family	Private Equity
	U.S. Private Equity
	Europe Developed Private Equity
	Growth Equity
Private Credit Family	Buyout
	U.S. Buyout
	Private Credit
Real Assets Family	U.S. Private Credit
	Credit Opportunities
Private Equity and Venture Capital (Aggregated) Family	Real Estate
	U.S. Real Estate
	Private Equity and Venture Capital Aggregated

### Key Fields

Field	Description
horizonBreakdown	Calculations will be shown for the listed periodicity, from the StartDate to the EndDate
beginningNavLp	The total net asset value across all funds at the respective StartDate
contributionsLp	The amount of capital called from all funds between the StartDate and EndDate
distributionsLp	The amount of capital returned from all funds between the StartDate and EndDate
endingNavLp	The total net asset value across all funds at the respective EndDate

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## About Cambridge Associates

For almost 50 years, Cambridge Associates has been a leading voice in building institutional-quality portfolios for its clients. Working with endowments, foundations, pensions, and private clients, we pioneered the use of alternative asset classes to generate outperformance for portfolios.

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