

S&P Global Trucost Climate Impact Sectors Classification

This document provides a summary of the S&P Global Trucost sectors defined as high climate impact sectors used in the construction of the S&P PACT™ Indices (S&P Paris-Aligned & Climate Transition Indices).

S&P Dow Jones Indices (S&P DJI) is the largest global resource for essential index-based concepts, data, and research, and home to iconic financial market indicators, such as the [S&P 500®](#) and the [Dow Jones Industrial Average®](#). More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes, helping to define the way investors measure and trade the markets.

S&P Global Trucost is a leader in carbon and environmental data and risk analysis, and assesses risks relating to climate change, natural resource constraints, and broader environmental, social, and governance (ESG) factors.

- 1. What are the S&P PACT Indices?** The [S&P Climate Transition Index Series, S&P Paris-Aligned Climate Index Series](#), and other S&P DJI climate transition and Paris-aligned indices are designed to measure the performance of eligible equity securities from an underlying index selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario¹ at the index level. The S&P Paris-Aligned Climate Index Series encompasses all the elements of the S&P Climate Transition Index Series, but is differentiated by additional restrictiveness and ambition, seen through the additional constraints and eligibility requirements.

The S&P PACT Indices aim to meet the minimum standards for EU Climate Transition Benchmarks (EU CTBs) and EU Paris-aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.² The law proposes the definitions of minimum standards for the methodology of any EU CTB and EU PAB indices that would be aligned with the objectives of the Paris Agreement,³ and addresses the risk of greenwashing. The indices also incorporate factors that seek to manage transition risk and climate change opportunities in a way that aligns them with the recommendations of the Financial Stability Board's Task Force on Climate-related Financial Disclosures' (TCFD) 2017 Final Report,⁴ covering transition risk, climate change opportunities, and, for the S&P Paris-Aligned Climate Index Series, stranded asset and physical risk.

These indices fall within S&P DJI's climate index offerings. More information on these can be found at www.spglobal.com/spdji/en/index-family/esg/esg-climate.

¹ A climate scenario of 1.5°C above preindustrial levels has been deemed important by the IPCC: Masson-Delmotte, V., Zhai, P., Pörtner, H. O., Roberts, D., Skea, J., Shukla, P. R. Waterfield, T. (2018). Global warming of 1.5°C. An IPCC Special Report on the impacts of global warming of 1.5°C. IPCC, available at <https://www.ipcc.ch/sr15>.

² Pursuant to Articles 19(a)(2) and 19(b)(1) of Regulation (EU) 2019/2089, Commission Delegated Regulation (EU) 2020/1818 lays down the minimum standards for EU CTBs and EU PABs <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R1818&rid=14>.

³ UNFCCC. (2015). The Paris Agreement: <https://unfccc.int/process-and-meetings/the-paris-agreement/the-paris-agreement>.

⁴ Financial Stability Board's Task Force on Climate-related Financial Disclosures' (TCFD). (2017). Final Report: Recommendations of the Task Force on Climate-related Financial Disclosures, available at <https://assets.bbhub.io/company/sites/60/2020/10/FINAL-2017-TCFD-Report-11052018.pdf>.

2. What are “high climate impact sectors”? High climate impact sectors are a designation made in the S&P PACT Indices Methodology. EU Regulation 2019/2089, also known as the EU Low Carbon Benchmarks Regulation (EU BMR), defines high climate impact sectors as those that are key to the low-carbon transition. The EU BMR defines these as the following 9 (of a total of 21) NACE sections:

- A. Agriculture, Forestry, and Fishing
- B. Mining and Quarrying
- C. Manufacturing
- D. Electricity, Gas, Steam, and Air Conditioning Supply
- E. Water Supply; Sewerage, Waste Management, and Remediation Activities
- F. Construction
- G. Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles
- H. Transportation and Storage
- L. Real Estate Activities.

NACE sections are a statistical classification of economic activities used within the European community and are the subject of legislation at the EU level, which imposes the use of the classification uniformly within all the Member States.⁵ For the purposes of this index methodology, all NACE sections not assigned as high climate impact sectors are deemed low climate impact sectors.

3. How does the S&P PACT Indices Methodology define high climate impact sectors, and what does the index methodology seek to achieve with these sectors? The indices are required to ensure that these sectors are not underrepresented compared to the benchmark. The index-level carbon intensity reductions required by the EU BMR would be simple to achieve if the indices underweighted the most carbon-intensive sectors. However, the indices are required to not be less exposed to these sectors that have the most potential for decarbonization.

The S&P PACT Indices’ methodology uses S&P Global Trucost’s sector revenues dataset to determine the total sum of index constituent revenues derived from business segments defined as high climate impact in order to define the index’s exposure to high climate impact sectors. S&P Global Trucost’s 464 sectors are mapped to NACE sections, which then determines if the S&P Global Trucost revenue sector is classified as high or low climate impact. The index methodology then ensures the index-level proportion of revenues from high climate impact sectors is no less than in the index’s benchmark.

4. What are S&P Global Trucost sectors? S&P Global Trucost defines 464 sectors that are closely aligned with the North American Industry Classification System (NAICS). S&P Global Trucost’s sectors form the basis for the classification process used in S&P Global Trucost’s Environmental Register (TER) research process. Companies’ revenues for a given financial year are assigned to each relevant S&P Global Trucost sector, mapping those companies to any number of S&P Global Trucost sectors. The sector mapping serves as the basis for the initial modeling of environmental impacts. For more information on the S&P Global Trucost sector revenues dataset, please complete the contact form [here](#).

⁵ Eurostat (2008). *NACE Rev.2; Statistical classification of economic activities in the European Community*. Available via <https://ec.europa.eu/eurostat/documents/3859598/5902521/KS-RA-07-015-EN.PDF>.

5. What is the difference between NACE sections and S&P Global Trucost sectors? NACE sections and S&P Global Trucost sectors are both approaches to define revenue streams. There are 464 S&P Global Trucost sectors and 21 NACE sections, which are the first and most aggregated classification level of four NACE levels (the most granular level 4 NACE classes have 615 different classifications).

Exhibit 1: High Climate Impact Sectors

CODE	S&P GLOBAL TRUCOST SECTOR	CODE	S&P GLOBAL TRUCOST SECTOR
327910	Abrasive product manufacturing	325220	Artificial and synthetic fibers and filaments manufacturing
325520	Adhesive manufacturing	324121	Asphalt paving mixture and block manufacturing
333912	Air and gas compressor manufacturing	324122	Asphalt shingle and coating materials manufacturing
333415	Air conditioning, refrigeration, and warm air heating equipment manufacturing	334300	Audio and video equipment manufacturing
33341A	Air purification and ventilation equipment manufacturing	334512	Automatic environmental control manufacturing
481000	Air transportation	336111	Automobile manufacturing
336412	Aircraft engine and engine parts manufacturing	8111A0	Automotive repair and maintenance, except car washes
336411	Aircraft manufacturing	332991	Ball and roller bearing manufacturing
325181	Alkalies and chlorine manufacturing	334412	Bare printed circuit board manufacturing
325188	All other basic inorganic chemical manufacturing	212299A	Bauxite mining
3259A0	All other chemical product and preparation manufacturing	311313	Beet sugar manufacturing
322299	All other converted paper product manufacturing	325414	Biological product (except diagnostic) manufacturing
1119B0	All other crop farming	221119E	Biomass Power Generation
311990	All other food manufacturing	212111	Bituminous Coal and Lignite Surface Mining
33211A	All other forging, stamping, and sintering	212111A	Bituminous Coal and Lignite Surface Mining - Thermal Coal
335999	All other miscellaneous electrical equipment and component manufacturing	212111B	Bituminous Coal and Lignite Surface Mining - Metallurgical Coal
33999A	All other miscellaneous manufacturing	212111C	Bituminous Coal and Lignite Surface Mining - Other Coal
321999	All other miscellaneous wood product manufacturing	212112	Bituminous Coal Underground Mining
32222B	All other paper bag and coated and treated paper manufacturing	212112A	Bituminous Coal Underground Mining - Thermal Coal
324199	All other petroleum and coal products manufacturing	212112B	Bituminous Coal Underground Mining - Metallurgical Coal
314990	All other textile product mills	212112C	Bituminous Coal Underground Mining - Other Coal
336999	All other transportation equipment manufacturing	337920	Blind and shade manufacturing
33131A	Alumina refining and primary aluminum production	336612	Boat building
33131B	Aluminum product manufacturing from purchased aluminum	311810	Bread and bakery product manufacturing
33299A	Ammunition manufacturing	311230	Breakfast cereal manufacturing
334516	Analytical laboratory instrument manufacturing	312120	Breweries
31161A	Animal (except poultry) slaughtering, rendering, and processing	32712A	Brick, tile, and other structural clay product manufacturing
112A00	Animal production, except cattle and poultry and eggs	221119E	Biomass Power Generation
212113	Anthracite mining	334220	Broadcast and wireless communications equipment
315900	Apparel accessories and other apparel manufacturing	313210	Broadwoven fabric mills
315100	Apparel knitting mills	339994	Broom, brush, and mop manufacturing
424300	Apparel, piece goods, and notions wholesalers	444000	Building Material and Garden Equipment and Supplies Dealers
33299B	Arms, ordnance, and accessories manufacturing	811192	Car washes

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Exhibit 1: High Climate Impact Sectors (cont.)

CODE	S&P GLOBAL TRUCOST SECTOR	CODE	S&P GLOBAL TRUCOST SECTOR
335991	Carbon and graphite product manufacturing	339116	Dental laboratories
325182	Carbon black manufacturing	312140	Distilleries
314110	Carpet and rug mills	311111	Dog and cat food manufacturing
1121A0	Cattle ranching and farming	339930	Doll, toy, and game manufacturing
327310	Cement manufacturing	213111	Drilling oil and gas wells
311513	Cheese manufacturing	311514	Dry, condensed, and evaporated dairy product manufacturing
311320	Chocolate and confectionery manufacturing from cacao beans	221121	Electric bulk power transmission and control
32712B	Clay and nonclay refractory manufacturing	335110	Electric lamp bulb and part manufacturing
448000	Clothing and clothing accessories stores	221122	Electric power distribution
221112A	Coal power generation	423600	Electrical and electronic goods wholesalers
32222A	Coated and laminated paper, packaging paper and plastics film manufacturing	334515	Electricity and signal testing instruments manufacturing
332800	Coating, engraving, heat treating and allied activities	334510	Electromedical and electrotherapeutic apparatus manufacturing
311920	Coffee and tea manufacturing	334411	Electron tube manufacturing
811300	Commercial and industrial machinery and equipment repair and maintenance	811200	Electronic and precision equipment repair and maintenance
32712B	Clay and nonclay refractory manufacturing	33441A	Electronic capacitor, resistor, coil, transformer, and other inductor manufacturing
448000	Clothing and clothing accessories stores	334411	Electronic computer manufacturing
221112A	Coal power generation	334417	Electronic connector manufacturing
335920	Communication and energy wire and cable manufacturing	443000	Electronics and appliance stores
334112	Computer storage device manufacturing	32121B	Engineered wood member and truss manufacturing
33411A	Computer terminals and other computer peripheral equipment manufacturing	313320	Fabric coating mills
327330	Concrete pipe, brick, and block manufacturing	332996	Fabricated pipe and pipe fitting manufacturing
311330	Confectionery manufacturing from purchased chocolate	333111	Farm machinery and equipment manufacturing
333120	Construction machinery manufacturing	311225	Fats and oils refining and blending
311820	Cookie, cracker, and pasta manufacturing	S00101	Federal electric utilities
212234A	Copper mining	331510	Ferrous metal foundries
331420	Copper rolling, drawing, extruding and alloying	325310	Fertilizer manufacturing
111920	Cotton farming	313100	Fiber, yarn, and thread mills
492000	Couriers and messengers	114100	Fishing
33211B	Crown and closure manufacturing and metal stamping	327211	Flat glass manufacturing
211111	Crude petroleum and natural gas extraction	311930	Flavoring syrup and concentrate manufacturing
314120	Curtain and linen mills	311210	Flour milling and malt manufacturing
337212	Custom architectural woodwork and millwork manufacturing	31151A	Fluid milk and butter manufacturing
332114	Custom roll forming	33399B	Fluid power process machinery
315210	Cut and sew apparel contractors	445000A	Food, beverage, health, and personal care stores
327991	Cut stone and stone product manufacturing	316200	Footwear manufacturing
33221A	Cutlery, utensil, pot, and pan manufacturing	113A00	Forest nurseries, forest products, and timber tracts
333515	Cutting tool and machine tool accessory manufacturing	311410	Frozen food manufacturing
112120	Dairy cattle and milk production	311420	Fruit and vegetable canning, pickling, and drying
339114	Dental equipment and supplies manufacturing	1113A0	Fruit farming

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Exhibit 1: High Climate Impact Sectors (cont.)

CODE	S&P GLOBAL TRUCOST SECTOR	CODE	S&P GLOBAL TRUCOST SECTOR
442000	Furniture and home furnishings stores	212231	Lead ore and zinc ore mining
339991	Gasket, packing, and sealing device manufacturing	316100	Leather and hide tanning and finishing
447000	Gasoline stations	336112	Light truck and utility vehicle manufacturing
452000	General merchandise stores	335120	Lighting fixture manufacturing
221119C	Geothermal power generation	3274A0	Lime and gypsum product manufacturing
327213	Glass container manufacturing	113300	Logging
327215	Glass product manufacturing made of purchased glass	423300	Lumber and other construction materials wholesalers
212221	Gold ore mining	332710	Machine shops
1111B0	Grain farming	334613	Magnetic and optical recording media manufacturing
111400	Greenhouse, nursery, and floriculture production	321991	Manufactured home (mobile home) manufacturing
424400	Grocery and related product wholesalers	333920	Material handling equipment manufacturing
327992	Ground or treated mineral and earth manufacturing	337910	Mattress manufacturing
336414	Guided missile and space vehicle manufacturing	333613	Mechanical power transmission equipment manufacturing
33221B	Handtool manufacturing	325411	Medicinal and botanical manufacturing
332500	Hardware manufacturing	315220	Men's and boys' cut and sew apparel manufacturing
333414	Heating equipment (except warm air furnaces) manufacturing	33712A	Metal and other household furniture manufacturing
336120	Heavy duty truck manufacturing	332430	Metal can, box, and other metal container (light gauge) manufacturing
335221	Household cooking appliance manufacturing	33351A	Metal cutting and forming machine tool manufacturing
335224	Household laundry equipment manufacturing	332420	Metal tank (heavy gauge) manufacturing
335222	Household refrigerator and home freezer manufacturing	336992	Military armored vehicle, tank, and tank component manufacturing
114200	Hunting and trapping	327993	Mineral wool manufacturing
221111	Hydroelectric power generation	333130	Mining and oil and gas field machinery manufacturing
311520	Ice cream and frozen dessert manufacturing	423900	Miscellaneous durable goods wholesalers
325120	Industrial gas manufacturing	424900	Miscellaneous nondurable goods wholesalers
333511	Industrial mold manufacturing	327999	Miscellaneous nonmetallic mineral products
333994	Industrial process furnace and oven manufacturing	453000	Miscellaneous store retailers
334513	Industrial process variable instruments manufacturing	335312	Motor and generator manufacturing
337127	Institutional furniture manufacturing	336213	Motor home manufacturing
325413	In-vitro diagnostic substance manufacturing	423800A	Motor vehicle and machinery, equipment, and supplies wholesalers
331110	Iron and steel mills and ferroalloy manufacturing	441000	Motor vehicle and parts dealers
212210	Iron ore mining	336211	Motor vehicle body manufacturing
334517	Irradiation apparatus manufacturing	336300	Motor vehicle parts manufacturing
339910	Jewelry and silverware manufacturing	336991	Motorcycle, bicycle, and parts manufacturing
313240	Knit fabric mills	339992	Musical instrument manufacturing
339111	Laboratory apparatus and furniture manufacturing	313220	Narrow fabric mills and schiffli machine embroidery
326130	Laminated plastics plate, sheet (except packaging), and shape manufacturing	221200	Natural gas distribution
221119F	Landfill gas power generation	211112	Natural gas liquid extraction
333112	Lawn and garden equipment manufacturing	221112B	Natural gas power generation

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Exhibit 1: High Climate Impact Sectors (cont.)

CODE	S&P GLOBAL TRUCOST SECTOR	CODE	S&P GLOBAL TRUCOST SECTOR
212234B	Nickel mining	230202	Other residential structures
311340	Nonchocolate confectionery manufacturing	326290	Other rubber product manufacturing
331490	Nonferrous metal (except copper and aluminum) rolling, drawing, extruding and alloying	S00800	Owner-occupied dwellings
331520	Nonferrous metal foundries	333993	Packaging machinery manufacturing
230101	Nonresidential commercial and health care structures	325510	Paint and coating manufacturing
230301	Nonresidential maintenance and repair	322120	Paper mills
230102	Nonresidential manufacturing structures	322210	Paperboard container manufacturing
454000	Non-store retailers	322130	Paperboard mills
337122	Non-upholstered wood household furniture manufacturing	325320	Pesticide and other agricultural chemical manufacturing
313230	Nonwoven fabric mills	325110	Petrochemical manufacturing
221113	Nuclear electric power generation	324191	Petroleum lubricating oil and grease manufacturing
33721A	Office furniture manufacturing	221112C	Petroleum power generation
339940	Office supplies (except paper) manufacturing	324110	Petroleum refineries
1111A0	Oilseed farming	424700A	Petroleum, chemical, and allied products wholesalers
339115	Ophthalmic goods manufacturing	325412	Pharmaceutical preparation manufacturing
333314	Optical instrument and lens manufacturing	333315	Photographic and photocopying equipment manufacturing
332320	Ornamental and architectural metal products manufacturing	486000	Pipeline transportation
336413	Other aircraft parts and auxiliary equipment manufacturing	333220	Plastics and rubber industry machinery manufacturing
311119	Other animal food manufacturing	326160	Plastics bottle manufacturing
325190	Other basic organic chemical manufacturing	325211	Plastics material and resin manufacturing
333319	Other commercial and service industry machinery manufacturing	326110	Plastics packaging materials and unlaminated film and sheet manufacturing
334290	Other communications equipment manufacturing	326122	Plastics pipe and pipe fitting manufacturing
327390	Other concrete product manufacturing	332310	Plate work and fabricated structural product manufacturing
315290	Other cut and sew apparel manufacturing	332913	Plumbing fixture fitting and trim manufacturing
221119	Other electric power generation	326140	Polystyrene foam product manufacturing
334419	Other electronic component manufacturing	491000	Postal service
333618	Other engine equipment manufacturing	32711A	Pottery, ceramics, and plumbing fixture manufacturing
33299C	Other fabricated metal manufacturing	112300	Poultry and egg production
33399A	Other general purpose machinery manufacturing	311615	Poultry processing
33329A	Other industrial machinery manufacturing	332410	Power boiler and heat exchanger manufacturing
316900	Other leather and allied product manufacturing	335311	Power, distribution, and specialty transformer manufacturing
335228	Other major household appliance manufacturing	333991	Power-driven handtool manufacturing
212299	Other metal ore mining	321992	Prefabricated wood building manufacturing
212390	Other nonmetallic mineral mining and quarrying	335912	Primary battery manufacturing
230103	Other nonresidential structures	331411	Primary smelting and refining of copper
32619A	Other plastics product manufacturing	331419	Primary smelting and refining of nonferrous metal (except copper and aluminum)
327212	Other pressed and blown glass and glassware manufacturing	334418	Printed circuit assembly (electronic assembly) manufacturing

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Exhibit 1: High Climate Impact Sectors (cont.)

CODE	S&P GLOBAL TRUCOST SECTOR	CODE	S&P GLOBAL TRUCOST SECTOR
323110	Printing	322230	Stationery product manufacturing
325910	Printing ink manufacturing	331200	Steel product manufacturing from purchased steel
33641A	Propulsion units and parts for space vehicles and guided missiles	212310	Stone mining and quarrying
322110	Pulp mills	335911	Storage battery manufacturing
333911	Pump and pumping equipment manufacturing	31131A	Sugar cane mills and refining
482000B	Rail transportation (diesel)	1119A0	Sugarcane and sugar beet farming
482000A	Rail transportation (electric)	115000	Support activities for agriculture and forestry
336500	Railroad rolling stock manufacturing	213112	Support activities for oil and gas operations
327320	Ready-mix concrete manufacturing	21311A	Support activities for other mining
531000	Real estate	323120	Support activities for printing
321219	Reconstituted wood product manufacturing	48A000	Support activities for transportation
335314	Relay and industrial control manufacturing	339112	Surgical and medical instrument manufacturing
230302	Residential maintenance and repair	339113	Surgical appliance and supplies manufacturing
230201	Residential permanent site single- and multi-family structures	335313	Switchgear and switchboard apparatus manufacturing
33351B	Rolling mill and other metalworking machinery manufacturing	325130	Synthetic dye and pigment manufacturing
326220	Rubber and plastics hoses and belting manufacturing	325212	Synthetic rubber manufacturing
212320	Sand, gravel, clay, and ceramic and refractory minerals mining and quarrying	211111A	Tar sands extraction
322291	Sanitary paper product manufacturing	334210	Telephone apparatus manufacturing
321100	Sawmills and wood preservation	313310	Textile and fabric finishing mills
311700	Seafood product preparation and packaging	314910	Textile bag and canvas mills
334511	Search, detection, and navigation instruments manufacturing	326210	Tire manufacturing
311940	Seasoning and dressing manufacturing	111910	Tobacco farming
331314	Secondary smelting and alloying of aluminum	3122A0	Tobacco product manufacturing
334413	Semiconductor and related device manufacturing	325620	Toilet preparation manufacturing
333295	Semiconductor machinery manufacturing	311830	Tortilla manufacturing
336611	Ship building and repairing	334514	Totalizing fluid meters and counting devices manufacturing
337215	Showcase, partition, shelving, and locker manufacturing	485000	Transit and ground passenger transportation
339950	Sign manufacturing	336214	Travel trailer and camper manufacturing
335210	Small electrical appliance manufacturing	111335	Tree nut farming
311910	Snack food manufacturing	336212	Truck trailer manufacturing
325610	Soap and cleaning compound manufacturing	484000	Truck transportation
312110	Soft drink and ice manufacturing	333611	Turbine and turbine generator set units manufacturing
221119A	Solar power generation	332720	Turned product and screw, nut, and bolt manufacturing
31122A	Soybean and other oilseed processing	326121	Unlaminated plastics profile shape manufacturing
333514	Special tool, die, jig, and fixture manufacturing	337121	Upholstered household furniture manufacturing
333612	Speed changer, industrial high-speed drive, and gear manufacturing	212291	Uranium-radium-vanadium ore mining
339920	Sporting and athletic goods manufacturing	326150	Urethane and other foam product (except polystyrene) manufacturing
332600	Spring and wire product manufacturing	33291A	Valve and fittings other than plumbing

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Exhibit 1: High Climate Impact Sectors (cont.)

CODE	S&P GLOBAL TRUCOST SECTOR	CODE	S&P GLOBAL TRUCOST SECTOR
111200	Vegetable and melon farming	311221	Wet corn milling
33331A	Vending, commercial, industrial, and office machinery manufacturing	221119B	Wind power generation
32121A	Veneer and plywood manufacturing	312130	Wineries
493000	Warehousing and storage	335930	Wiring device manufacturing
562000	Waste management and remediation services	315230	Women's and girls' cut and sew apparel manufacturing
33451A	Watch, clock, and other measuring and controlling device manufacturing	321920	Wood container and pallet manufacturing
483000	Water transportation	337110	Wood kitchen cabinet and countertop manufacturing
221300	Water, sewage and other systems	321910	Wood windows and doors and millwork
221119D	Wave & tidal power generation		

Source: S&P Global Trucost. Table is provided for illustrative purposes.

S&P Global Trucost Climate Impact Sectors Classification

Exhibit 2: Low Climate Impact Sectors

CODE	S&P GLOBAL TRUCOST SECTOR	CODE	S&P GLOBAL TRUCOST SECTOR
541200	Accounting, tax preparation, bookkeeping, and payroll services	524200	Insurance agencies, brokerages, and related activities
541800	Advertising and related services	524100	Insurance carriers
5419A0	All other miscellaneous professional, scientific, and technical services	516110	Internet publishing and broadcasting
713A00	Amusement parks, arcades, and gambling industries	518100	Internet service providers and web search portals
541300	Architectural, engineering, and related services	561600	Investigation and security services
532100	Automotive equipment rental and leasing	611A00	Junior colleges, colleges, universities, and professional schools
511130	Book publishers	541100	Legal services
713950	Bowling centers	533000	Lessors of nonfinancial intangible assets
561400	Business support services	550000	Management of companies and enterprises
515200	Cable and other subscription programming	541610	Management, scientific, and technical consulting services
624400	Child day care services	621B00	Medical and diagnostic labs and outpatient and other ambulatory care services
813B00	Civic, social, professional, and similar organizations	52A000	Monetary authorities and depository credit intermediation
532400	Commercial and industrial machinery and equipment rental and leasing	512100	Motion picture and video industries
624200	Community food, housing, and other relief services, including rehabilitation services	712000	Museums, historical sites, zoos, and parks
541512	Computer systems design services	511110	Newspaper publishers
541511	Custom computer programming services	522A00	Nondepository credit intermediation and related activities
518200	Data processing, hosting, and related services	623000	Nursing and residential care facilities
812200	Death care services	561100	Office administrative services
5111A0	Directory, mailing list, and other publishers	621A00	Offices of physicians, dentists, and other health practitioners
812300	Dry-cleaning and laundry services	721A00	Other accommodations
611100	Elementary and secondary schools	713B00	Other amusement and recreation industries
561300	Employment services	54151A	Other computer related services, including facilities management
5416A0	Environmental and other technical consulting services	611B00	Other educational services
561200	Facilities support services	S00102	Other federal government enterprises
713940	Fitness and recreational sports centers	519100	Other information services
722000	Food services and drinking places	S00203	Other state and local government enterprises
525000	Funds, trusts, and other financial vehicles	561900	Other support services
532A00	General and consumer goods rental except video tapes and discs	711100	Performing arts companies
S00500	General federal defense government services	511120	Periodical publishers
S00600	General federal nondefense government services	811400	Personal and household goods repair and maintenance
S00700	General state and local government services	812100	Personal care services
813A00	Grantmaking, giving, and social advocacy organizations	541920	Photographic services
621600	Home health care services	814000	Private households
622000	Hospitals	711A00	Promoters of performing arts and sports and agents for public figures
7211A0	Hotels and motels, including casino hotels	515100	Radio and television broadcasting
711500	Independent artists, writers, and performers	813100	Religious organizations
624A00	Individual and family services		

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Exhibit 2: Low Climate Impact Sectors (cont.)

CODE	S&P GLOBAL TRUCOST SECTOR	CODE	S&P GLOBAL TRUCOST SECTOR
541700	Scientific research and development services	711200	Spectator sports
523000	Securities, commodity contracts, investments, and related activities	S00202	State and local government electric utilities
561700	Services to buildings and dwellings	S00201	State and local government passenger transit
511200	Software publishers	517000	Telecommunications
33461A	Software, audio, and video media reproducing	561500	Travel arrangement and reservation services
512200	Sound recording industries	541940	Veterinary services
541400	Specialized design services	532230	Video tape and disc rental

Source: S&P Global Trucost. Table is provided for illustrative purposes.

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