S&P PRISM Index

i. Does the S&P PRISM Index reference 25 or more component securities (whether or not the security is an underlying security)?


ii. Does the S&P PRISM Index reference long positions only?

Yes, the S&P PRISM Index references long positions only.

iii. Does the S&P PRISM Index include any component underlying securities that represent more than 15% of the weight of the component securities in the index?

As of Jan. 3, 2023, the largest constituent in the S&P PRISM Index was the underlying bond index component, which represented about 44.45% of the weight of the overall index.

iv. Does the S&P PRISM Index include five or fewer component underlying securities that together represent more than 40% of the weight of the component securities in the index?

As of Jan. 3, 2023, the cumulative weight of the equity index component in the S&P PRISM Index represented 30.55% of the overall index weight.

v. Is the S&P PRISM Index modified or rebalanced only according to publicly stated, predefined criteria, which may require interpretation by the index provider or a board or committee responsible for maintaining the index?

The S&P PRISM Indices Methodology document describes the criteria for managing the index and includes the rules for asset weight determination and index calculation.

vi. Is the S&P PRISM Index referenced by futures contracts or options contracts that trade on a national securities exchange that is registered with the Securities and Exchange Commission or a domestic board of trade that is designed as a contract market by the Commodity Futures Trading Commission (regardless of whether the contracts provide price only or total return exposure to the index or provide for dividend reinvestment in the index)?

As of Jan. 3, 2023, the S&P PRISM Index was not referenced by futures contracts or options contracts.

vii. Did the S&P PRISM Index provide an annual dividend yield in the immediately preceding calendar year from component underlying securities that is greater than 1.5 times the annual dividend yield of the S&P 500 as reported for the immediately preceding calendar year?

The S&P PRISM Index is an index of indices designed to measure the performance of an inverse-risk-weighted basket of three component indices but not individual securities. Therefore, we cannot conclude that the index provided an annual dividend yield in the immediately preceding calendar year from component underlying securities that is greater than 1.5 times the annual dividend yield of the S&P 500.
The S&P PRISM Index is based on one or more underlying indices, for which asset allocation and index level calculation use a specified set of rules as specified on S&P PRISM Indices Methodology document.

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