S&P Dow Jones Indices

A Division of S&P Global

Milestones

1896

- Charles Dow develops what is now known as the Dow Jones Industrial Average®.

1923

- Standard Statistics Company, predecessor to Standard & Poor's, develops its first stock market indicators, covering 233 companies.

1926

- Standard Statistics Company launches the 90-Stock Composite Price Index.

1941

- Standard Statistics merges with Poor's Publishing to form Standard & Poor's.
- The company stock market indicator developed in 1923 grows from 233 to 416 companies.

1946

- The Dow Jones Industrial Average celebrates its 50th anniversary.

1957

- Standard & Poor's publishes the S&P 500® as a 500-stock index for the first time.

1972

- The S&P 500 becomes the first stock index to be published daily.

1975

- ExxonMobil becomes the first pension fund to index to the S&P 500 and the industry takes off.
- Institutional quality comes to retail. Vanguard introduces the first consumer index mutual fund, the Vanguard 500, and benchmarks to the S&P 500.

1982

- CME Group begins trading the first index futures - S&P 500 index futures - on the Chicago Mercantile Exchange (CME).

1983

- Chicago Board of Options Exchange (CBOE®) begins trading the first index options. The options were based on the S&P 500 and the S&P 100.

1991

- Standard & Poor's launches the S&P MidCap 400®, the first prominent U.S. mid-cap index.

1992

- In partnership with BARRA, Standard & Poor's launches the S&P/Barra Growth and Value Indices, S&P's first foray into smart beta indices.

1993

- State Street Global Advisors introduces the SPDR® S&P 500, the world's largest and most-traded ETF.
- Chicago Board of Options Exchange introduces the CBOE Volatility Index®, the VIX®, benchmarking it to the S&P 100.

1994

- Standard & Poor's launches the S&P SmallCap 600®.

1996

- The Dow Jones Industrial Average celebrates its 100th anniversary.

1999

- In partnership with the Toronto Stock Exchange, Standard & Poor's launches the S&P/TSX Index series, new benchmarks for Canadian markets.
- In partnership with the Tokyo Stock Exchange, Standard & Poor's launches the S&P Japan 500, the S&P/TOPIX 150, the S&P Japan MidCap 100, and the S&P Japan SmallCap 250.
- In partnership with RobecoSAM, Dow Jones launches the Dow Jones Sustainability™ World Index, the first global benchmark for sustainability.
- In partnership with MSCI, Standard & Poor's completes the reclassification of its U.S. equity indices to the GICS® ordering system.
- Standard & Poor's launches the S&P Global 1200, the first real-time investable global index. The index includes: S&P 500, S&P Europe 350®, S&P/TOPIX 150, S&P/TSX 60, S&P/ASX 50, S&P Asia 50, and S&P Latin America 40.

2000

- Standard & Poor's acquires the IFC Emerging Markets Database (EMDB) from the World Bank and rebrands the IFCI and IFCG indices as the S&P/IFCI and S&P/IFCG.
- In partnership with the Australian Stock Exchange (ASX), Standard & Poor's launches the S&P/ASX index series.
- Barclays Global Investors introduces its first suite of iShares ETFs and bases them on S&P indices.
- Standard & Poor's launches the S&P National Municipal Bond Index, marking its foray into fixed income indices.

2003

- Standard & Poor's acquires the Citigroup Global Equity Index Series, formerly the Salomon Smith Barney Index Series.
- Standard & Poor's releases the first S&P Indices Versus Active Funds (SPIVA®) Scorecard which tracks active fund versus index performance.
- Dow Jones launches the U.S. Select Dividend Index, the first dividend index from a major index provider.
- Standard & Poor's launches the S&P Equal Weight Index.

2004

- Standard & Poor's fully converts the S&P 500, the S&P MidCap400, and the S&P SmallCap 600 to float adjustment, reducing operating costs for index funds tied to the benchmarks and more truly reflecting the investible universe.

2005

- Standard & Poor's introduces S&P Custom Index solutions to provide customized index calculations to clients.
- Standard & Poor's launches the S&P/Citigroup Multi-Factor Style and Pure Style Indices, replacing the S&P/Barra Style Indices.
- Standard & Poor's launches the S&P Dividend Aristocrats®.

2006

- In partnership with Fiserv, Standard & Poor's launches the S&P/Case-Shiller Home Price Indices.
- CBOE introduces the first exchange-traded VIX options.
- Standard & Poor's launches the S&P BRIC 40 Index.
- Standard & Poor's launches the S&P Shariah Indices.

2007

- The S&P 500 celebrates its 50th anniversary.
- Standard & Poor's acquires the Goldman Sachs Commodity Index (GSCI) and rebrands as the S&P GSCI®.

2008

- Standard & Poor's launches the S&P Risk Control Indices.
- Standard & Poor's launches the S&P Target Date and S&P Target Risk Index Series.
- Standard & Poor's launches the S&P/LSTA U.S. Leveraged Loan Index family, the first indices tracking the leveraged loan market.

2009

- In partnership with the Korea Stock Exchange (KRX), Standard & Poor's launches the S&P/KRX Asia 100 and the S&P/KRX Exchanges Indices.
- In partnership with Trucost Plc., Standard & Poor's launches the S&P U.S. Carbon Efficient Index, the first broad U.S. market index with an environmental focus.

2010

- In partnership with Experian®, S&P Indices launches the S&P/Experian Consumer Credit Default Index Series.
- In partnership with BGCantor Market Data L.P., S&P Indices launches the S&P/BGCantor U.S. Treasury Bill Index and the S&P/BGCantor U.S. Treasury Bond Index.
- In partnership with the Australian Securities Exchange, S&P Indices launches the S&P/ASX 200 VIX.
- In partnership with the TMX Group, S&P Indices launches the S&P/TSX 60 VIX.

2011

- In partnership with CBOE, S&P Indices introduces the VIX Network, a global network of exchanges using VIX methodology.
- S&P Indices partners with the Mercado Integrado Latino Americano (MILA), an integrated trading venture formed by the Chile, Colombia, and Peru stock exchanges, to develop broad-market and sector indices for the MILA Integrated Market.
- In partnership with ASX, S&P Indices launches the S&P/ASX Fixed Interest Series.
- S&P Indices launches the S&P 500 Low Volatility Index, part of the S&P Factor Index Series.

2012

- The McGraw Hill Companies and CME Group, the parent companies of S&P Indices and Dow Jones Indexes, form S&P Dow Jones Indices.
- S&P Dow Jones Indices launches the S&P Global Intrinsic Value (GIVI®) Index, marking S&P DJI's foray into multi-factor smart beta indices.
- AIG SunAmerica launches the VIX GLWB, the first variable annuity guarantee with volatility-based pricing.

2013

- S&P Dow Jones Indices partners with India's BSE Ltd., formerly known as the Bombay Stock Exchange, to form the joint venture, Asia Index Private Ltd.

2014

- S&P Dow Jones Indices partners with Peru's Bolsa de Valores de Lima (BVL) to license, distribute, manage, and co-develop indices, including a new version the flagship IGBVL - Índice General de la Bolsa de Valores de Lima.
- In partnership with Valuación Operativa y Referencias de Mercado, S.A. de C.V. (Valmer), S&P Dow Jones Indices launches the S&P/Valmer Mexico Government Bond Indices.
- In partnership with the Taiwan Stock Exchange (TWSE), S&P Dow Jones Indices launches the S&P/TWSE Taiwan Low Volatility High Dividend Index.
- In partnership with the MILA Pacific Alliance, S&P Dow Jones Indices launches the S&P MILA Pacific Alliance Indices, the first benchmarks for the Pacific Alliance, a strategic platform seeking to advance economic integration among Chile, Colombia, Peru, and Mexico.
- S&P Dow Jones Indices launches the Dow Jones Commodity Index (DJCI).
- In partnership with Health Index Advisors (HIA), a joint venture between Aon/Hewitt and Milliman, S&P Dow Jones Indices launches the S&P Healthcare Claims Indices.
- S&P Dow Jones Indices launches the S&P U.S. Aggregate Bond Index.

2015

- S&P Dow Jones Indices partners with Mexico's Bolsa Mexicana de Valores (BMV) to license, distribute, and manage indices, including the flagship IPC - Índice de Precios y Cotizaciones.
- S&P Dow Jones Indices partners with the New Zealand Stock Exchange (NZX) to license, distribute, manage, and co-develop fixed interest and equity indices, including the flagship NZX 50.
- S&P Dow Jones Indices partners with Brazil's BM&FBOVESPA to create, launch, and distribute co-branded Brazilian equity indices and launches the S&P/BOVESPA Smart Beta Family of Indices, the first smart beta benchmarks for the Brazilian market.
- In partnership with the Japan Exchange Group, S&P Dow Jones Indices launches the S&P/JPX JGB VIX Index, the first full-scale fixed income volatility index available in the Japanese market.
- S&P Dow Jones Indices launches the S&P 500 Bond Index, the first fixed income index priced intraday based on the corporate debt of constituents of the S&P 500.

2016

- S&P Dow Jones Indices launches the S&P Real Assets Index, a first of its kind global benchmark for real assets.
- S&P Dow Jones Indices launches the S&P Shift to Retirement Income and Decumulation (STRIDE) Index Series, a new approach to target date indexing.
- S&P Dow Jones Indices launches the S&P Long-Term Value Creation (LTVC) Global Index.
- S&P Dow Jones Indices launches the S&P China 500 Index.
- S&P Dow Jones Indices' parent company McGraw Hill Financial becomes S&P Global.