

S&P Dow Jones Indices

A Division of **S&P Global**

Dow Jones Industrial Average® Information

- i. **Does the Dow Jones Industrial Average reference 25 or more component securities (whether or not the security is an underlying security)?**

As of Jan. 4, 2021, the Dow Jones Industrial Average consisted of securities from 30 companies.

- ii. **Does the Dow Jones Industrial Average reference long positions only?**

The Dow Jones Industrial Average references long positions only.

- iii. **Does the Dow Jones Industrial Average include any component underlying securities that represent more than 15% of the weight of the component securities in the index?**

As of Jan. 4, 2021, the Dow Jones Industrial Average did not include any individual component security that represented more than 15% of the weight of the overall index.

- iv. **Does the Dow Jones Industrial Average include five or fewer component underlying securities that together represent more than 40% of the weight of the component securities in the index?**

As of Jan. 4, 2021, the cumulative weight of the five largest securities in the Dow Jones Industrial Average did not represent more than 40% of the overall index weight.

- v. **Is the Dow Jones Industrial Average modified or rebalanced only according to publicly stated, predefined criteria, which may require interpretation by the index provider or a board or committee responsible for maintaining the index?**

The Dow Jones Industrial Average methodology document describes the criteria for managing the index and includes rebalancing rules and the rules for adding or dropping securities, as well as the manner in which corporate actions on such securities are handled.

- vi. **Is the Dow Jones Industrial Average referenced by futures contracts or options contracts that trade on a national securities exchange that is registered with the Securities and Exchange Commission or a domestic board of trade that is designed as a contract market by the Commodity Futures Trading Commission (regardless of whether the contracts provide price only or total return exposure to the index or provide for dividend reinvestment in the index)?**

As of Jan. 4, 2021, the Dow Jones Industrial Average was referenced in the Dow Jones Industrial Average futures contract, the Dow Jones Industrial Average e-mini futures contract, the Dow Jones Industrial Average micro e-mini futures contract, the Dow Jones Industrial Average e-mini weekly options contract, and the Dow Jones Industrial Average e-mini options contract traded on the Chicago Mercantile Exchange.

- vii. **Did the Dow Jones Industrial Average provide an annual dividend yield in the immediately preceding calendar year from component underlying securities that is greater than 1.5 times the annual dividend yield of the S&P 500® as reported for the immediately preceding calendar year?**

The S&P 500 annual dividend yield (which was computed for trailing 2020) was 1.55% and the Dow Jones Industrial Average annual dividend yield (which was computed for trailing 2020) was 2.02%. Therefore, the Dow Jones Industrial Average did not provide an annual dividend yield in the immediately preceding calendar year from component underlying securities that is greater than 1.5 times the annual dividend yield of the S&P 500.

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