

S&P MidCap 400[®] ESG Index

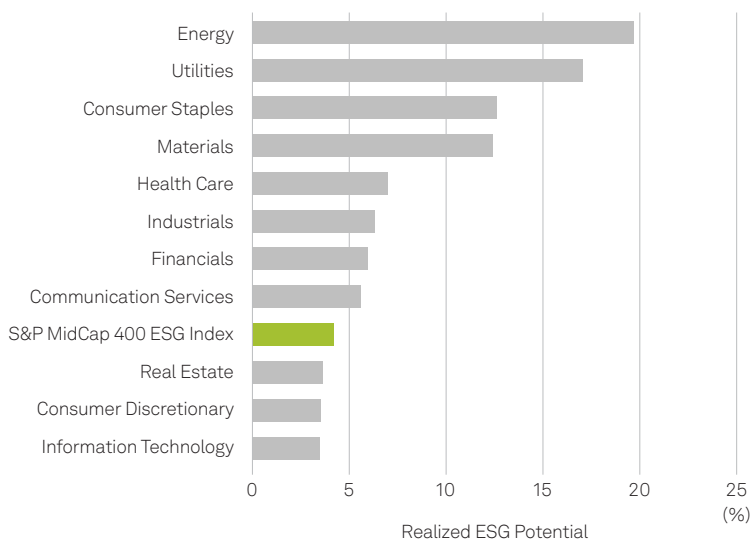
The S&P MidCap 400 ESG Index is designed to provide improved ESG representation and has historically maintained a risk and return profile similar to that of the S&P MidCap 400.

Using S&P DJI ESG Scores and various ESG exclusions, the index ranks and selects eligible companies, targeting 75% of the market capitalization in each S&P MidCap 400 GICS[®] industry group.

S&P DJI ESG Scores are unique in that they focus on the most financially material and relevant ESG signals within specific industries. The scores are governed by S&P DJI and calculated by SAM, a global leader in ESG data.



Sector ESG Realized Potential vs. Benchmark



ESG Score Improvement Metrics

	S&P MidCap 400	S&P MidCap 400 ESG Index
ESG Score Improvement (%)	-	3.60
Realized ESG Potential (%)	-	4.18

S&P MidCap 400 ESG Index Performance vs. Benchmark

	S&P MidCap 400	S&P MidCap 400 ESG Index
No. of Constituents	400	279
5-Year Annualized Returns (Total Return)	279	9.63%
5-Year Standard Deviation	18.49%	18.53%
5-Year Tracking Error	-	1.11%

Source: S&P Dow Jones Indices LLC. Data as of Sept. 30, 2020.

The S&P MidCap 400 ESG Index was launched on Jan. 11, 2021. All data shown prior to the launch date is hypothetical back-tested performance, not actual performance. See the full disclaimer for more information. Past performance is no guarantee of future results. Chart is provided for illustrative purposes. Index and sector composite "ESG Score Improvement" are calculated as the percentage difference between the index/sector ESG scores of the S&P MidCap 400 ESG Index and the S&P MidCap 400, relative to the index/sector's maximum potential improvement, based on only investing in the single highest ranked ESG scoring company in the index/sector.

Some Examples of S&P Midcap 400 ESG Index Benefits



These are just a few examples of the numerous ways in which the S&P MidCap 400 ESG Index offers enhanced ESG representation. Increased index exposure to each ESG theme in the metrics above are calculated using the question-level data in SAM's Corporate Sustainability Assessments (2019 methodology year). These metrics are calculated using index data as of Sept. 30, 2020 as the percentage difference between the performance of the S&P MidCap 400 ESG Index and the S&P MidCap 400 constituents across these metrics, on a weighted average basis.

Performance disclosure and general disclaimer

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