

# S&P Dow Jones Indices

A Division of **S&P Global**

## S&P MARC 5% Index

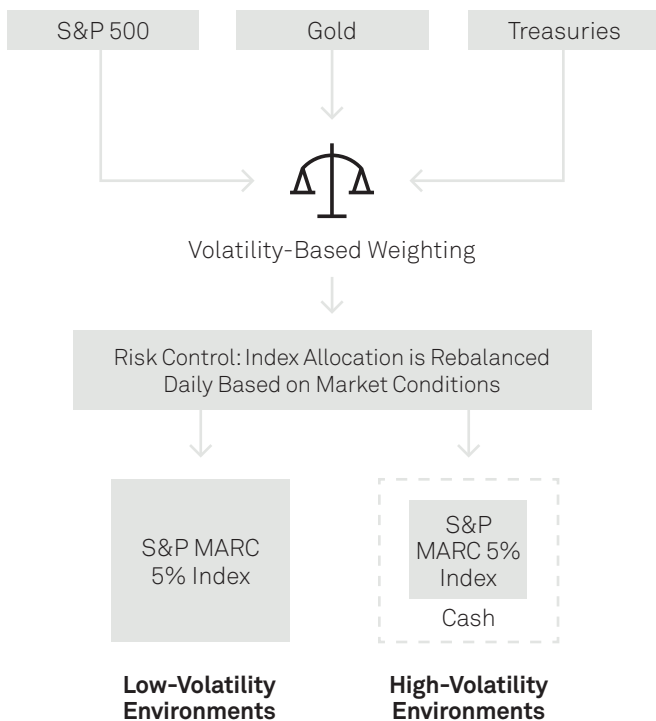
### A Dynamic Multi-Asset Strategy

Global capital markets are constantly fluctuating, so it's crucial to mitigate the impact of unexpected dips. S&P Dow Jones Indices, the leading provider of market indices for use in insurance products, has created a diversified multi-asset index that uses an innovative design to manage market volatility.

The S&P MARC 5% (Multi-Asset Risk Control) Index seeks to provide **multi-asset diversification** within a simple risk weighting framework, tracking three underlying component indices that represent:

- Equities: S&P 500®
- Commodities: S&P GSCI Gold
- Fixed Income: S&P 10-Year U.S. Treasury Note Futures

#### How Does the S&P MARC 5% Index Work?



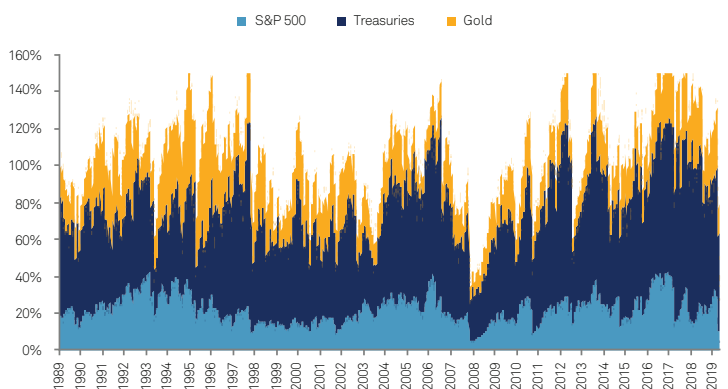
In low-volatility environments, the S&P MARC 5% Index risk control mechanism increases market exposure to riskier assets by increasing the allocation to the Index (up to a leveraged position of 150%).

#### Multi-Asset Benefits

- 1 Volatility Reduction
- 2 Diversification
- 3 Inflation Protection
- 4 Rising Rate Protection
- 5 Downside Protection

#### Daily Asset Mix of the S&P MARC 5% Index

The strategy is **rebalanced daily** to maintain a target volatility of 5% through a dynamic allocation to cash.



Source: S&P Dow Jones Indices, LLC. Data as of March 31, 2020. Index performance based on USD Excess Returns. Charts and graphs are provided for illustrative purposes. Past performance is not an indication or guarantee of future results. These charts and graphs may reflect hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

## About S&P Dow Jones Indices

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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### Performance Disclosure

The S&P MARC 5% Index was launched on March 27, 2017. All information presented prior to this Launch date is back-tested. Back-tested performance is not actual performance, but is hypothetical (see below). The back-tested calculations are based on the same methodology that was in effect on the Launch date. The Launch date designates the date upon which the values of an index are first considered live, which S&P Dow Jones Indices considers to be the date by which the values of an index are known to have been released to the public, for example via the company's public Web site or its datafeed to external parties.

Past performance of an Index, whether actual or back-tested, is no guarantee of future results. Performance shown does not necessarily correspond to the entire available history of an Index. For details about any Index of S&P Dow Jones Indices, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations, please refer to the methodology paper for that Index available at [www.spdji.com](http://www.spdji.com) or [www.spindices.com](http://www.spindices.com).

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Back-tested returns. S&P Dow Jones Indices may show performance returns by applying an Index's methodology to historical data to produce "back-tested" (hypothetical) returns for periods prior to the Launch date of the Index. A limitation of back-tested information is that it reflects the application of the Index methodology and selection of Index constituents in hindsight. No theoretical approach can completely account for the impact of decisions that might have been made during the actual operation of an index; for example, there are numerous factors related to the equities (or fixed income, or commodities) markets in general which cannot be, and have not been, accounted for in the preparation of back-tested Index information.

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