

S&P Dow Jones Indices

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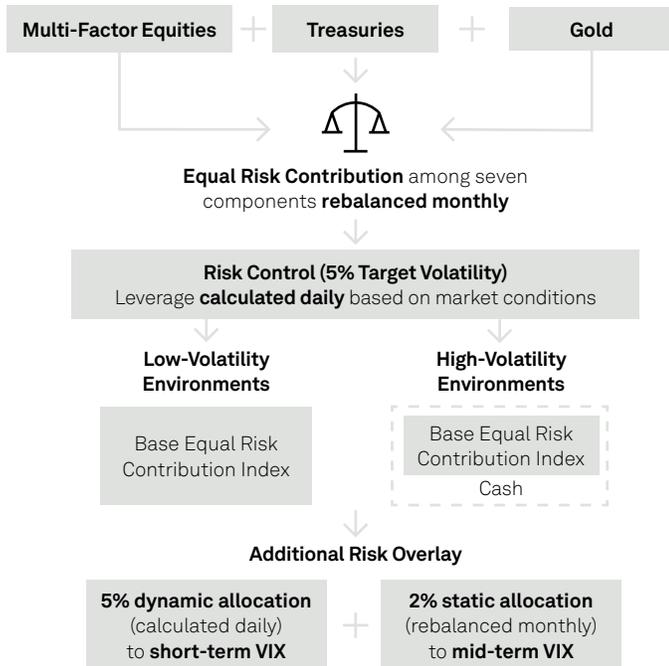
S&P MAESTRO 5 Index

A Sophisticated Composition for Risk Management

The S&P MAESTRO 5 (Multi-Asset Equal Risk Factor Contribution) Index is a **multi-asset, multi-factor, risk parity strategy** designed to help market participants manage volatility across changing market conditions.

The index seeks to provide **equal risk** allocation across its diverse mix of **equities, fixed income, and commodities**. To protect against unexpected volatility, a leveraged position is calculated daily to adjust exposure to the Base Equal Risk Contribution Index and maintain a **target volatility of 5%**. Finally, an allocation to **VIX® futures** serves as an additional layer of downside protection that dynamically responds to risk signals.

How Does the S&P MAESTRO 5 Index Work?



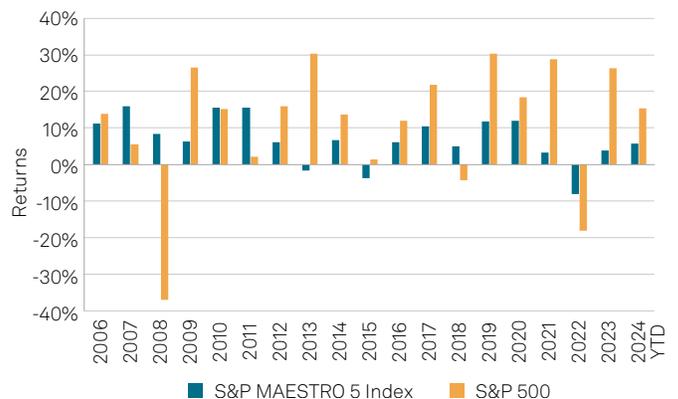
What's Inside the S&P MAESTRO 5 Index?

Multi-Factor Equities	S&P 500 Quality Index
	S&P 500 Low Volatility Index
	S&P 500 Momentum Index
	S&P 500 High Dividend Index
Fixed Income	S&P 5-Year U.S. Treasury Notes Futures
	S&P 10-Year U.S. Treasury Notes Futures
Commodities	S&P GSCI Gold
Risk Overlay	S&P 500 VIX Short-Term Futures
	S&P 500 VIX Mid-Term Futures

Multi-Asset and Factor Benefits

- 1 Greater upside potential
- 2 Diversification
- 3 Downside protection
- 4 Volatility reduction
- 5 Inflation protection
- 6 Rising rate protection

Greater Downside Protection



Source: S&P Dow Jones Indices LLC. Data as of June 28, 2024. Index performance based on excess returns in USD. Past performance is no guarantee of future results. Charts are provided for illustrative purposes and reflect hypothetical historical performance. The S&P MAESTRO 5 Index was launched Feb. 22, 2021.

About S&P Dow Jones Indices

At S&P Dow Jones Indices, we provide iconic and innovative index solutions backed by unparalleled expertise across the asset-class spectrum. By bringing transparency to the global capital markets, we empower investors everywhere to make decisions with conviction. We're the largest global resource for index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based upon our indices than any other index provider in the world. Our solutions are widely considered essential in tracking market performance, evaluating portfolios and developing investment strategies.

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Performance Disclosure and General Disclaimer

The S&P MAESTRO 5 Index was launched February 22, 2021. All information presented prior to an index's Launch Date is hypothetical (back-tested), not actual performance. The back-test calculations are based on the same methodology that was in effect on the index Launch Date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. Complete index methodology details are available at www.spglobal.com/spdji. Past performance of the Index is not an indication of future results. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

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