## Specifications guide
## Sugar

### Latest update: October 2019

#### Definitions of the trading locations for which platts publishes indexes or assessments

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### DEFINITIONS OF THE TRADING LOCATIONS FOR WHICH PLATTS PUBLISHES INDEXES OR ASSESSMENTS

The following Sugar specifications guide contains the primary specifications and methodologies for Platts sugar assessments throughout the world. The various components of this guide are designed to give Platts subscribers as much information as possible about a wide range of methodology and specification issues.

This methodology is current at the time of publication. Platts may issue further updates and enhancements to this methodology and will announce these to subscribers through its usual publications of record. Such updates will be included in the next version of the methodology. Platts editorial staff and managers will usually be ready to provide guidance when assessment issues require clarification.

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Raw Sugar Assessments

Thai J-Spec

Quality: Price assessments reflect Thai raw sugar of a fair average quality of the available crop with a maximum polarization on wet basis 97.99 degrees, at time of discharge at destination.

Quantity: Cargo assessments reflect parcels of 12,000 mt, though FOB cargoes of between 8,000 mt and 12,000 mt may be considered.

Basis & location: FOB Bangkok, Laem Chabang, Koh Si Chang and Sri Racha.

Loading rate: 3,000mt per weather working day. Other rates may be taken into account but normalized to cargoes fitting the assessment specification.

Timing: Contractual loading within the front calendar month. The assessment rolls to the following calendar month on the 11th of each month unless that day is not a business day, in which case the assessment rolls on the next business day.

Unit of assessment: US cents per pound.

Notes: The assessment is published as a premium to the prior day settlement for the front-month contract of ICE Sugar No. 11 Futures, as well as an outright price, effective 16:30 Singapore time.

Thai Hi Polarization

Spot assessments

Quality: Price assessments reflect Thai raw sugar of a fair average quality of the available crop on a wet basis 98.5 degrees, at the time of shipment.

Quantity: Cargo assessments reflect parcels of 12,000 mt, though FOB cargoes of between 8,000 mt and 12,000 mt may be considered.

Basis & location: FOB Bangkok, Laem Chabang, Koh Si Chang and Sri Racha.

Loading rate: 3,000mt per weather working day. Other rates may be taken into account but normalized to cargoes fitting the assessment specification.

Timing: Contractual loading within the front calendar month. The assessment rolls to the following calendar month on the 11th of each month unless that day is not a business day, in which case the assessment rolls on the next business day.

Unit of assessment: US cents per pound.

Notes: The assessment is published as a premium to the prior day settlement for the front-month contract of ICE Sugar No. 11 Futures, as well as an outright price, effective 16:30 Singapore time.

Forward physical curve

Quality: Price assessments reflect Thai raw sugar of a fair average quality of the current crop on a wet basis 98.5 degrees, at the time of shipment.

Quantity: Cargo assessments reflect parcels of 12,000 mt, though FOB cargoes of between 8,000 mt and 12,000 mt may be considered.

Basis & location: FOB Bangkok, Laem Chabang, Koh Si Chang and Sri Racha.

Loading rate: 3,000mt per weather working day. Other rates may be taken into account but normalized to cargoes fitting the assessment specification.

Timing: The daily assessed curve includes the first three 75-day shipment windows. As the calendar year runs, these are March 1 to May 15, May 1 to July 15, July 1 to September 15, and October 1 to December 15. The assessments will roll forward in line with expiry of the ICE Sugar No. 11 Futures monthly contract.

Unit of assessment: US cents per pound.

Notes: The assessments are published as premiums to the prior day settlements for the corresponding contract months of ICE Sugar No. 11 Futures, as well as outright prices, effective 16:30 Singapore time. The outright price does not include an additional polarization premium.

Center South Brazil

Quality: Price assessments reflect Brazil Center South raw granulated cane sugar of standard VHP specifications with minimum polarization of 99 degrees and maximum 99.49 degrees, at time of shipment.

Quantity: Cargo assessments reflect parcels of 50,000 mt, though FOB cargoes of between 15,000 mt and 50,000 mt may be considered.

Basis & location: Location: FOB Santos, Brazil. Cargoes loading from Paranaguá, Brazil may be taken into account but are typically discounted compared to cargoes loading at Santos and so will be normalized back to the basis location.

Loading rate: 10,000 mt per weather working day. Other rates may be taken into account when traded but normalized to cargoes fitting the assessment specification.
Timing: Contractual loading within the front calendar month, second calendar month or third calendar month. The assessments roll over to the following calendar month on the 11th of the current calendar month unless that day is not a business day. For non-business days the assessment rolls over on the next business day.

Unit of assessment: US cents per pound.

Notes: The assessment is published as a premium to the London 16:30 timestamped assessment for the front-month contract of ICE Sugar No. 11 Futures that day, as well as an outright price, effective 16:30 London time.

North Northeast Brazil

Quality: Price assessments reflect Brazil North Northeast raw granulated cane sugar of standard VHP specifications with minimum polarisation of 99 degrees and maximum 99.49 degrees, at time of shipment.

Quantity: Cargo assessments reflect parcels of 25,000 mt, though FOB cargoes of between 15,000 mt and 25,000 mt may be considered.

Basis & location: FOB Maceio, Brazil. Cargoes loading from Recife, Brazil may be taken into account but are typically discounted to cargoes loading in Maceio and so will be normalized back to the basis location. Loading rate: 5,000 mt per weather working day. Other rates may be taken into account when traded but normalized to cargoes fitting the assessment specification.

Timing: Contractual loading within the front calendar month. The assessment rolls to the following calendar month on the 11th of each month unless that day is not a business day, in which case the assessment rolls on the next business day.

Unit of assessment: US cents per pound.

Notes: The assessment is published as a premium to the London 16:30 timestamped assessment for the front-month contract of ICE Sugar No. 11 Futures that day, as well as an outright price, effective 16:30 London time.
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<td>Breakbulk Brazil 150 outright price</td>
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White Sugar Assessments

Brazil 150 ICUMSA

Quality: Price assessments reflect Brazil white sugar of a standard quality and a maximum ICUMSA of 150.

Quantity: The breakbulk assessments reflect parcels of 14,000 mt. Parcels of between 7,000 mt and 24,000 mt can be considered but normalized to cargoes fitting the assessed specification. For containerised cargoes, trades for between 10 and 50 containers are reflected.

Basis & location: Breakbulk cargoes are basis FOB Paranagua, Brazil. Any breakbulk cargoes loading from Santos, Brazil may be taken into account but normalized to reflect cargoes fitting the assessment basis. Container cargoes are basis FOB Santos, Brazil. Container cargoes loading from Paranagua, Brazil may be taken into account when traded but normalized to the assessment basis location.

Loading rate: For breakbulk cargoes 1,500 mt per weather working day.

Timing: Contractual loading within the front calendar month. The assessment rolls to the following calendar month on the 6th of each month unless that day is not a business day, in which case the assessment rolls on the next business day.

Unit of assessment: US dollars per mt.

Notes: The assessment is published as a premium to the London 16:30 timestamped assessment for the front-month contract of ICE Sugar No. 11 Futures that day, as well as an outright price, effective 16:30 London time.

Brazil 45 ICUMSA

Quality: Price assessments reflect Brazil white sugar of a standard quality and a maximum ICUMSA of 45.

Quantity: Trades for between 10 and 50 containers are reflected. Other quantities may be considered in the assessment, but normalized to cargoes fitting the assessed specification.

Basis & location: Container cargoes are basis FOB Santos, Brazil. Container cargoes loading from Paranagua, Brazil may be taken into account when traded but normalized to reflect the assessment basis location.

Timing: Contractual loading within the front calendar month. The assessment rolls to the following calendar month on the 6th of each month unless that day is not a business day, in which case the assessment rolls on the next business day.

Unit of assessment: US dollars per mt.

Notes: The assessment is published as a premium to the prior day settlement for the front-month contract of ICE White Sugar Futures, as well as an outright price, effective 16:30 Singapore time.

Thai 45 ICUMSA

Quality: Price assessments reflect Thai white sugar of a standard quality and a maximum ICUMSA of 45.

Quantity: The breakbulk assessments reflect parcels of 12,000 mt. For containerized cargoes, indications of between 10 and 50 containers are reflected. Other quantities may be considered in the assessment, but normalized to cargoes fitting the assessed specification.

Basis & location: FOB Bangkok, Laem Chabang, Koh Si Chang and Sri Racha.

Loading rate: 1000 mt per weather working day. For breakbulk cargoes 1,500 mt per weather working day.

Timing: Contractual loading within the front calendar month. The assessment rolls to the following calendar month on the 6th of each month unless that day is not a business day, in which case the assessment rolls on the next business day.

Unit of assessment: US dollars per mt.

Notes: The assessment is published as a premium to the London 16:30 timestamped assessment for the front-month contract of ICE White Sugar Futures that day, as well as an outright price, effective 16:30 London time.

Europe 45

Quality: Price assessments reflect EU 45 ICUMSA white sugar of standard quality and a maximum ICUMSA of 45 and meeting EEC No 2 quality.

Quantity: Shipments in containers for a minimum of 10 containers.

Basis & location: FAS stowed Antwerp. Other locations may be considered for the assessment process, but normalized to the assessment specification.

Timing: Contractual loading within the front calendar month. The assessment rolls to the following calendar month on the 6th of each month unless that day is not a business day, in which case the assessment rolls on the next business day.

Unit of assessment: US dollars per mt.

Notes: The assessment is published as a premium to the London 16:30 timestamped assessment for the front-month contract of ICE White Sugar Futures that day, as well as an outright price, effective 16:30 London time.
EU sugar assessments

Western Europe – delivered

Quality: Price assessments reflect EU 45 ICUMSA white sugar of standard quality and a maximum ICUMSA of 45 and meeting EEC No 2 quality.

Quantity: Indications from 200 mt to 5,000 mt may be considered, with the assessment normalized to reflect sugar delivered on a 3,000 to 5,000 mt size.

Basis & location: Inland deliveries to Germany, the United Kingdom, France, Belgium and the Netherlands are considered.

Timing: Contractual delivery up to two full calendar months from the day of the assessment.

Unit of assessment: Euro per mt.

Mediterranean Europe – delivered

Quality: Price assessments reflect EU 45 ICUMSA white sugar of standard quality and a maximum ICUMSA of 45 and meeting EEC No 2 quality.

Quantity: Indications from 200 mt to 5,000 mt may be considered, with the assessment normalized to reflect sugar delivered on a 3,000 to 5,000 mt size.

Basis & location: Inland deliveries to Italy and Spain are considered.

Timing: Contractual delivery up to two full calendar months from the day of the assessment.

Unit of assessment: Euro per mt.

EU country assessments (UK, Germany, France, Netherlands, Belgium, Northern Italy, Southern Italy, Spain, Greece) – delivered

Timing: Contractual delivery up to two full calendar months from the day of the assessment.

Unit of assessment: Euro per mt.

IPR – 45ic Imports in containers – CNF

The value is established by taking the daily assessed physical premium for FOB Containers Brazil 45 ICUMSA, plus the 16:30 London time assessment for the ICE White Sugar Futures front-month contract, plus the daily assessed US $/mt value for freight containers on Center-South Brazil to Europe route. That value, expressed in a US $/mt format, is then converted into a Eur/mt value using the daily assessed USD/Eur exchange rate. The calculation uses a Center-South Brazil containers to Europe freight calculation at $34/mt.

Raw sugar for industrial users CNF Antwerp

This assessment is established as an indicator of world prices for imported raw sugar delivered on a CNF basis Antwerp. The value is established by taking the 16:30 London time assessment for the front month ICE Sugar No. 11 Futures contract in US cents/lb, multiplying it by 22.0462 to establish a US $/mt value. The daily assessed physical premium for Brazil sugar CNF over the ICE Sugar No. 11 Futures front-month contract is added to that calculation. That value, expressed in a US $/mt format, is then converted into a Eur/mt value using the daily 16:30 London time assessment for the USD/Eur exchange rate.

Export price equivalent - Ex-works

This assessment is established as an indicator of out-of-quota white sugar available for export ex-works. The value is established by taking the 16:30 London time assessment for the ICE Number 5. White Sugar Futures front-month contract in US $/mt, plus the assessed FOB Antwerp premium in US $/mt. That value expressed in a US $/mt format is then converted into a Eur/mt value using the daily assessed USD/Eur exchange rate. From that value, Eur30 is subtracted, which is an average cost to bring sugar to Antwerp from mills across Continental Europe.
**Additional price assessments**

**Platts World Spots (aka Kingsman Daily Prices)**

The World Spots are a daily value indicator for three pricing basis at 11:00 London time. The three pricing bases are Raws FOB, Raws C&F, and Whites FOB. The prices are calculated as fixed freight forwards from Platts proprietary Brazil sugar assessments. The assessments are published in US dollars per mt.

**Raw Sugar FOB Brazil CS**

The assessment is calculated by taking Platts assessment of front month ICE Sugar No. 11 futures at 11:00 London time, adding the previous day’s Platts Brazil VHP Center South Premium assessment, converted into $/mt and rounded to the nearest 25 cents.

**Raw Sugar CFR Brazil**

The assessment is calculated by taking the Raw Sugar FOB Brazil CS calculated price added to Platts Brazil CS to Black Sea bulk sugar freight assessment, which is rounded to the nearest 25 cents.

**White Sugar FOB Brazil**

The assessment is calculated by taking Platts assessment of front month ICE Sugar No. 11 futures at 11:00 London time, adding the previous day’s Platts Brazil VHP Center South Premium assessment, converted into $/mt and rounded to the nearest 25 cents.

**Platts Brazil Ethanol, Raw Sugar Equivalent**

Platts Sugar Market Data includes three prices assessed by the Americas Biofuels Team basis 13:30 Houston time. The assessments are:

- Hydrous ANP FOB Santos (US$/cu m) (SGAED00)
- Hydrous ANP domestic ex-mill Ribeirao with taxes (Real/cu m) (SGAEC00)
- Raw sugar equivalent (Brazil ex-mill Ribeirao hydrous) (c/lb) (SGBAC00)

More information on the methodology underpinning these assessments can be found in the [Global Biofuels Methodology and Specifications Guide](#).

**Third-Party Data**

Platts publishes a range of data from third-party providers. This includes domestic sugar prices for Brazil, China, India, Russia and Mexico, settlement prices and volume and open interest totals for the ICE Sugar No. 11 Futures and ICE White Number 5 Sugar Futures, and the weekly Commitments of Traders.

This section outlines the relevant methodology and specifications, including the timing of collection and reproduction of this data by Platts.

**CEPEA/ESALQ Price**

- CEPEA Esaq Sugar Brazil R$/50kg.
- CEPEA Esaq Sugar Brazil $/mt.

**Quality:** The index reflects crystal sugar, with minimum polarization of 99.7 degreesC and ICUMSA color predominantly in a range of 130-180.

**Quantity:** 50 kilos in new polypropylene bags.

**Location:** Deliveries within São Paulo State.

**Frequency:** Daily (Monday-Friday). The publication schedule reflects local Public Holidays.

**Source:** Center for Advanced Studies on Applied Economics (CEPEA) at the Luiz de Queiroz College of Agriculture, University of São Paulo.

Platts publishes the index in Brazilian Real (R$) per 50 kilos. The price is also made available in US dollars per mt, using a USD/BRL rate assessed by Platts at 13:30 Houston time.

**India – NCDEX India Sugar M Grade Futures Contracts**

- NCDEX Sugar M Grade Futures Mo01 Rupees/100kg
- NCDEX Sugar M Grade Futures Mo01 $/mt

Platts publishes the index in Brazilian Real (R$) per 50 kilos. The price is also made available in US dollars per mt, using a USD/BRL rate assessed by Platts at 13:30 Houston time.

**China – ZCE White Sugar Futures**

- Zhengzhou (ZCE) China White Sugar Futures Mo01 Yuan/mt
- Zhengzhou (ZCE) China White Sugar Futures Mo02 Yuan/mt
- Zhengzhou (ZCE) China White Sugar Futures Mo03 Yuan/mt
- Zhengzhou (ZCE) China White Sugar Futures Mo01 $/mt
- Zhengzhou (ZCE) China White Sugar Futures Mo02 $/mt
- Zhengzhou (ZCE) China White Sugar Futures Mo03 $/mt

Quality: Grade 1 white sugar conforming to GB 317-2006.

Quantity: 10 tons per lot.

Location: ZCE Certified Delivery Warehouses.

Frequency: Daily (Monday-Friday). The publication schedule reflects local Public Holidays.

Source: Zhengzhou Commodity Exchange (ZCE).

Platts publishes the settlements for the front three futures contracts in Yuan per mt. The prices are also made available in US dollars per mt, using a daily rate for USD/CNY from the Development Bank of Singapore, with the converted value rounded to the nearest 50 cents.
Quality: The index reflects crystal sugar, with minimum polarization of 99.79 degrees Celsius and maximum ICUMSA color of 150.

Quantity: Lots of 10 mt.

Location: Ex-warehouse Kolhapur.

Frequency: Daily (Monday-Friday). The publication schedule reflects local Public Holidays.


Platts reports the spot prices in Rupees per 100 kilos. Platts also makes available the prices in US dollars per mt, using a USD/INR rate assessed by Platts at 16:30 Singapore time.

Russia – IKAR Regional Russian White Sugar Prices

- IKAR Sugar Russia - Moscow
- IKAR Sugar Russia - Krasnodar

Quality: Refined sugar meeting standard GOST21-94.

Quantity: Lots of 40-60 mt.

Location: FSA Krasnodar (delivered to rail wagon), ex-warehouse Moscow.

Frequency: Daily (Monday-Friday). The publication schedule reflects local Public Holidays.

Source: Institute for Agricultural Market Studies (IKAR).

Pricing data, inclusive of VAT, should reflect the list price of regional sugar traders.

Platts publishes IKAR prices in US dollars per mt, converted from Russian Rubles, using the official rate established daily by the Central Bank of Russia.

Mexico - SNIIM Mexican Standard & Refined Sugar Prices

- SNIIM Estandar Average $/mt
- SNIIM Estandar DF $/mt
- SNIIM Estandar DF Pesos/50kg
- SNIIM Estandar GDL $/mt
- SNIIM Estandar GDL Pesos/50kg
- SNIIM Estandar PUEBLA $/mt
- SNIIM Estandar TOL $/mt
- SNIIM Estandar TOL Pesos/50kg
- SNIIM Refined Average $/mt
- SNIIM Refined Average Pesos/50kg
- SNIIM Refined DF $/mt
- SNIIM Refined DF Pesos/50kg
- SNIIM Refined GDL $/mt
- SNIIM Refined GDL Pesos/50kg
- SNIIM Refined PUEBLA $/mt
- SNIIM Refined TOL $/mt
- SNIIM Refined TOL Pesos/50kg

Quality: Standard and refined sugar.
Quantity: Packages of 50 kg.

Location: Prices at wholesale distribution center.

<table>
<thead>
<tr>
<th>Region</th>
<th>Wholesale Distribution Centers</th>
<th>State</th>
<th>Abbrev.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Central</td>
<td>Central de Abasto de Iztapalapa</td>
<td>Mexico City</td>
<td>DF</td>
</tr>
<tr>
<td></td>
<td>Central de Abasto de Toluca</td>
<td>State of Mexico</td>
<td>TOL</td>
</tr>
<tr>
<td>West</td>
<td>Mercado de Abasto de Guadalajara</td>
<td>Jalisco</td>
<td>GDL</td>
</tr>
<tr>
<td>Gulf</td>
<td>Central de Abasto de Puebla</td>
<td>Puebla</td>
<td></td>
</tr>
</tbody>
</table>

Frequency: Daily (Monday-Friday). The publication schedule reflects local Public Holidays.

Source: National Information System and Market Integration [SNIIM], Ministry of Economy.

Platts publishes the high, low and mid-point prices in Mexican Pesos per 50 kilos for each of the four locations. These prices are also made available in US dollars per mt, using a PES/USD currency rate assessed by Platts at 13:30 Houston time.

Commitments of Traders Update

- Sugar No. 11 ICE Futures US COT Report Open Interest
- Sugar No. 11 ICE Futures US COT Report Index Funds Net Position
- Sugar No. 11 ICE Futures US COT Report Index Funds Gross Long
- Sugar No. 11 ICE Futures US COT Report Index Funds Gross Short
- Sugar No. 11 ICE Futures US COT Report Commercial Net Position
- Sugar No. 11 ICE Futures US COT Report Commercial Gross Long
- Sugar No. 11 ICE Futures US COT Report Commercial Gross Short
- Sugar No. 11 ICE Futures US COT Report Large Funds Net Position
- Sugar No. 11 ICE Futures US COT Report Large Funds Gross Long
- Sugar No. 11 ICE Futures US COT Report Large Funds Gross Short
- Sugar No. 11 ICE Futures US COT Report NonReportable Net Position
- Sugar No. 11 ICE Futures US COT Report NonReportable Gross Long
- Sugar No. 11 ICE Futures US COT Report NonReportable Gross Short
- Sugar No. 11 ICE Futures US COT Report Index Funds Net Position
- Sugar No. 11 ICE Futures US COT Report Index Funds Gross Long
- Sugar No. 11 ICE Futures US COT Report Index Funds Gross Short
- Sugar No. 11 ICE Futures US COT Report Commercial Net Position
- Sugar No. 11 ICE Futures US COT Report Commercial Gross Long

ICE Settlements, Open Interest and Volume

- Sugar No. 11 ICE Futures US Open Interest Mo01*
- Sugar No. 11 ICE Futures US Open Interest Mo02*
- Sugar No. 11 ICE Futures US Total Open Interest*
- Sugar No. 11 ICE Futures US Volume Mo01
- Sugar No. 11 ICE Futures US Volume Mo02
- Sugar No. 11 ICE Futures US Total Volume
- White Sugar No. 5 ICE Futures Europe Open Interest Mo01
- White Sugar No. 5 ICE Futures Europe Open Interest Mo02
- White Sugar No. 5 ICE Futures Europe Total Open Interest
- White Sugar No. 5 ICE Futures Europe Volume Mo01
- White Sugar No. 5 ICE Futures Europe Volume Mo02
- White Sugar No. 5 ICE Futures Europe Total Volume
- White Sugar No. 5 ICE Futures Europe Settlement Price Mo01
- White Sugar No. 5 ICE Futures Europe Settlement Price Mo02
- White Sugar No. 5 ICE Futures Europe Settlement Price Mo03
- White Sugar No. 5 ICE Futures Europe Settlement Price Mo04
- White Sugar No. 5 ICE Futures Europe Settlement Price Mo05
- White Sugar No. 5 ICE Futures Europe Settlement Price Mo06
- White Sugar No. 5 ICE Futures Europe Settlement Price Mo07
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- White Sugar No. 5 ICE Futures Europe Settlement Price Mo08
- Sugar No. 11 ICE Futures US Settlement Price Mo01
- Sugar No. 11 ICE Futures US Settlement Price Mo02
- Sugar No. 11 ICE Futures US Settlement Price Mo03
- Sugar No. 11 ICE Futures US Settlement Price Mo04
- Sugar No. 11 ICE Futures US Settlement Price Mo05
- Sugar No. 11 ICE Futures US Settlement Price Mo06
- Sugar No. 11 ICE Futures US Settlement Price Mo07
- Sugar No. 11 ICE Futures US Settlement Price Mo08
- Sugar No. 11 ICE Futures US Settlement Price Mo09
- Sugar No. 11 ICE Futures US Settlement Price Mo10
- Sugar No. 11 ICE Futures US Settlement Price Mo11
- Sugar No. 11 ICE Futures US Spread Mo02/Mo03
- Sugar No. 11 ICE Futures US Spread Mo01/Mo02
- White Sugar No. 5 ICE Futures Europe Spread Mo01/Mo02

Contracts: Sugar No. 11 Futures, White Sugar No. 5 Futures

Frequency: Daily (Monday-Friday). The publication schedule reflects the ICE Holiday Hours.

Source: Intercontinental Exchange (ICE)

Platts publishes a range of end of day settlements, spreads, open interest and volume data for the Sugar No. 11 and White Sugar contracts.

*Open Interest information is updated in the database the next business day, when it is made available by the exchange.

White Sugar Premium

The White Sugar Premium assessment is calculated by taking the front-month ICE Sugar No. 11 Settlement Price converted into dollars per mt, and then subtracting that value from the front-month ICE White Sugar No. 5 Futures Settlement Price. No assessment is published when either/both futures contracts are closed for UK and US Public Holidays.
REVISION HISTORY

October 2019: Platts discontinued the FOB Paranagua Breakbulk Brazil 45 white sugar outright price and related differential in August 2019, due to changing market dynamics and diminishing liquidity.

January 2019: Platts made minor revisions as part of the annual methodology review.

November 2017: Revisions made as part of the annual review. Updated Loading rate, dates, timing and locations, adding normalization. In addition, ICE Settlements, Open Interest and Volumes were also updated with correct contract references.

October 2017: Platts specifies freight calculations for IPR 45sicImports in Containers CNF and Raw sugar delivered CNF Antwerp assessments.

February 2017: Thai sugar assessments: Platts changed the timestamp to 16:30 Singapore time, from 16:30 London. In addition, the underlying futures used to calculate outright price assessments for Thai sugar became the prior day settlement of the ICE No. 11 Futures and ICE White Sugar Futures.

December 2016: Annual Review. Sections I-VI have been updated to reflect house style. ‘with standard terms’ removed from the ‘What to Report’ section on p.2. ‘Market-maker’ has been updated to ‘market participant’. ‘Quality & Risk Management’ is now known as ‘Compliance’. On p.7, ‘current crop’ was updated to ‘available crop’. Roll Schedules have been removed from p. 7. ‘Contractual delivery’ has been amended to ‘contractual loading’ throughout this guide. On p.11, under Western Europe – delivered, ‘United Kingdom’ has been added to Location. ‘Notes’ have been removed from the EU Sugar assessments section. Links to external websites have been removed.

October 2016: Platts clarified its methodology for the conversion to US dollars of China ZCE White Futures third-party data.

July 2016: Platts adds two additional Brazil CS VHP forward month assessments. Platts launched EU country delivered assessments (UK, Germany, France, Netherlands, Belgium, Northern Italy, Southern Italy, Spain, Greece) from July 1, 2016. These new assessments are an accompaniment to the existing Western and Mediterranean Delivered assessments.

May 2016: Brazil white sugar breakbulk basis port updated to FOB Paranagua from Santos.

April 2016: Codes updated for Brazil Breakbulk 45 ICUMSA assessments.

March 2016: Platts removed references to EU Export (Premium to Ldn 5) – FAS Antwerp after the discontinuation of the assessment effective March 2, 2016. A methodology was also added for the range of third-party data published on a daily and weekly basis by Platts.

December 2015: Platts updated the Thai Raw Sugar Assessments to include the new Thai Hi-Pol Forward Physical Curve, which launched October 5, 2015.

October 2015: Effective October 28, 2015, Platts changed the basis of its Containers EU 45 assessment to reflect basis FAS Antwerp. This change was also applied to the Export (Premium to Ldn 5) - FAS Antwerp, pending discontinuation of that assessment March 2, 2016.

October 2015: Platts updated the Thai Raw Sugar Assessments to include the new Thai Hi-Pol Forward Physical Curve, which launched October 5, 2015.

April 2015: Platts updated the Export (Premium to Ldn 5) - FOB Antwerp and Export price equivalent - Ex works assessments to reflect new weekly frequency. The notes on timing reflected for raws and whites were also clarified.

December 2014: Platts updated the website links for the sugar futures after new versions were published by ICE.

October 2014: Platts added specifications and methodology details for new weekly EU sugar assessments.

August 2014: Platts revamped all Agriculture Methodology and Specification guides, including its Sugar guide, in August 2014. This revamp was completed to enhance the clarity and usefulness of all guides, and to introduce greater consistency of layout and structure across all published methodology guides. Methodologies for market coverage were not changed through this revamp, unless specifically noted in the methodology guide itself.