

Specifications guide

Grains and Oilseeds

Latest update: July 2019

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DEFINITIONS OF THE TRADING LOCATIONS FOR WHICH PLATTS PUBLISHES INDEXES OR ASSESSMENTS

All the assessments listed here employ Platts Assessments Methodology, as published at https://www.spglobal.com/platts/plattscontent/_assets/_files/en/our-methodology/methodology-specifications/platts-assessments-methodology-guide.pdf.

These guides are designed to give Platts subscribers as much information as possible about a wide range of methodology and specification questions.

This guide is current at the time of publication. Platts may issue further updates and enhancements to this guide and will announce these to subscribers through its usual publications of record. Such updates will be included in the next version of this guide. Platts editorial staff and managers are available to provide guidance when assessment issues require clarification.

WHEAT

Assessment	UOM	Code	Mavg	Wavg	Contract type	Contract basis	Location	Delivery period	Min size	Standard size	Max size
Black Sea wheat	\$/mt	WRBSD00	WRBSD03		Spot	FOB	Novorossiisk	Loading 28-42 days forward	25,000	25,000	60,000
Azov Sea wheat	\$/mt	WRASS00	WRASS03		Spot	FOB	Azov Sea	Loading 28-42 days forward		3,000	
Sea of Marmara wheat	\$/mt	WDPMT00	WDPMT03		Spot	CIF	Sea of Marmara	Shipment 28-42 days forward		3,000	
APW Wheat FOB Australia	\$/mt	WAUSA00	WAUSA03		Spot	FOB	Kwinana	Loading 60-90 days forward		30,000	

Wheat

Platts publishes daily assessments for wheat. Alongside the assessed values, Platts also publishes a full daily recap of all pertinent information that has been cross-checked, verified and published in our real-time services.

Black Sea wheat

Quality: Price assessments reflect Russian origin, soft wheat with a protein content of 12.5%, a minimum test weight of 77 kg/hl, a maximum moisture content of 14%, a minimum wet gluten content of 25%, a minimum W number of 180, a minimum Hagberg Falling Number of 250 seconds, maximum bug damage of 1.5% and maximum foreign matter content of 2%. Wheat of other origin or with higher or lower protein content may be considered, but normalized back to Russian origin 12.5% protein.

Quantity: Cargo assessments reflect cargo sizes from handy size to Panamax size, normalized to reflect parcels of 25,000 metric tons, with operational tolerance as per standard market practice.

Basis and location: FOB Novorossiisk. In the absence of representative FOB Novorossiisk price information, Platts may also refer to other Black Sea ports or CFR prices in relevant destinations and will use prevailing spot freight rates and origin adjustments to normalize to FOB Novorossiisk.

Timing: Loading 28 to 42 days ahead of date of publication.

Unit of assessment: US dollars per mt.

Notes: All other specifications and clauses should be as per market practice.

Azov Sea wheat

Quality: Price assessments reflect origin-free soft wheat with a protein content of 12.5%, a minimum test weight of 77 kg/hl, a maximum moisture content of 14%, a minimum wet gluten content of 25%, a minimum W number of 180, a minimum Hagberg Falling Number of 250 seconds, maximum bug damage of 1.8% and a maximum foreign matter content of 2%. Wheat with higher or lower protein content may be considered, but normalized back to 12.5% protein.

Quantity: Cargo assessments reflect parcels of 3,000 mt. Other sizes may be considered in the assessment, but normalized to 3,000 mt.

Basis and location: FOB Azov Sea ports. In the absence of representative FOB Azov Sea ports price information, Platts may also refer to other ports or CFR prices in relevant destinations

and will use prevailing spot freight rates and origin adjustments to normalize to FOB Azov Sea.

Timing: Loading 28 to 42 days ahead of date of publication.

Unit of assessment: US dollars per mt.

Notes: All other specifications and clauses should be as per market practice.

Sea of Marmara wheat

Quality: Price assessments reflect origin-free soft wheat on a delivered basis, with a protein content of 13.5%, a minimum test weight of 77-78 kg/hl, a maximum moisture content of 14%, a minimum wet gluten content of 27%, a minimum W number of 230, a minimum Hagberg Falling Number of 270 seconds, maximum bug damage of 1.5-1.7%, and maximum foreign matter content of 2%. Wheat with higher or lower protein content may be considered, but normalized back to 13.5% protein.

Quantity: Cargo assessments reflect parcels of 3,000 mt. Other sizes may be considered in the assessment, but normalized to 3,000 mt.

Basis and location: CIF Sea of Marmara. In the absence of representative CIF Marmara price information, Platts may also refer to other ports or prices in relevant destinations/origins and will use prevailing spot freight rates and adjustments to normalize to CIF Marmara.

Timing: Shipment in 28 to 42 days ahead of date of publication.

Unit of assessment: US dollars per mt

Notes: All other specifications and clauses should be as per market practice.

APW Wheat FOB Australia

Quality: The assessment represents spot Australian export qualities, normalized to Australian Premium White (APW) grade with a minimum of 10.5% protein (on an 11% moisture basis), a

maximum of 12.5% total moisture, a minimum Hagberg Falling Number of 300 seconds and a wet gluten content of 24.5%.

Quantity: Cargo assessments reflect export cargo sizes normalized to reflect parcels of 30,000 mt.

Basis and location: FOB Australia, normalized to Kwinana port, Western Australia. In the absence of representative FOB Australia price information, Platts may also refer to CFR prices in relevant destinations using prevailing spot freight rates.

Timing: Loading 60-90 days ahead of date of publication.

Unit of assessment: US dollars per mt.

Notes: All other specifications and clauses should be as per market practice.

CORN

Assessment	UOM	Code	Mavg	Wavg	Contract type	Contract basis	Location	Delivery period	Min size	Standard size	Max size
Black Sea corn	\$/mt	CUBSU00	CUBSU03		Spot	FOB	Ukraine Panamax Port	Loading 28-42 days forward	15,000	25,000	60,000
Corn CFR North East Asia	\$/mt	WCINV00	WCINV03		Spot	CFR	Pyongtaek	Delivery 90-120 days forward		65,000	
Argentina Corn FOB Up River	\$/mt	ARGCA00	ARGCA03		Spot	FOB	Argentina Up River	Next month, roll on 16th of current month		40,000	
Argentina Corn FOB Up River Basis	¢/bu	ARGCB00	ARGCB03		Spot	FOB	Argentina Up River	Next month, roll on 16th of current month		40,000	
Brazil Corn FOB Santos	\$/mt	ABCSA00	ABCSA03		Spot	FOB	Santos	Next month, roll on 16th or August from Dec 16 - Jul 15		60,000	
Brazil Corn FOB Santos Basis	¢/bu	ABCSB00	ABCSB03		Spot	FOB	Santos	Next month, roll on 16th or August from Dec 16 - Jul 15		60,000	
US Corn CIF New Orleans (Mo01)	\$/bu	WCNOC00	WCNOC03		Spot	CIF	New Orleans	Front calendar month		52,500	
US Corn CIF New Orleans (Mo02)	\$/bu	WCNOD00	WCNOD03		Spot	CIF	New Orleans	Second calendar month		52,500	
US Corn CIF New Orleans (Mo01)	\$/mt	WCNOA00	WCNOA03		Spot	CIF	New Orleans	Front calendar month		1,500	
US Corn CIF New Orleans (Mo02)	\$/mt	WCNOB00	WCNOB03		Spot	CIF	New Orleans	Second calendar month		1,500	
US Corn CIF New Orleans Basis (Mo01)	¢/bu	WCNOE00			Spot	CIF	New Orleans	Front calendar month		52,500	
US Corn CIF New Orleans Basis (Mo02)	¢/bu	WCNOU00			Spot	CIF	New Orleans	Second calendar month		52,500	

Corn

Platts publishes daily assessments for corn. Alongside the assessed value, Platts also publishes a full daily recap of all pertinent information that has been cross-checked, verified and published in our real-time services.

Black Sea corn

Quality: Price assessments reflect corn with a maximum moisture content of 14.5%, maximum broken kernels of 5%, maximum damage of 5%, and maximum foreign matter content of 2%.

Quantity: Cargo assessments reflect export cargo sizes normalized to reflect parcels of 25,000 mt, with operational tolerance as per standard market practice.

Basis and location: FOB Ukrainian ports capable of accepting Panamax vessels (Odessa, Yuzhny and Chornomorsk). Platts may also include, for assessment purposes, other Black Sea ports or CFR prices from relevant destinations, normalized to

so called Ukrainian Panamax ports as basis, using prevailing spot freight rates.

Timing: Loading 28 to 42 days ahead of date of publication.

Unit of assessment: US dollars per mt.

Notes: All other specifications and clauses should be as per market practice.

Corn CFR North East Asia

Quality: The price assessment reflects US No. 3 corn or equivalent grades.

Quantity: The price assessment reflects parcels of 65,000 mt., with operational tolerance as per standard market practice.

Credit terms: Normalised to LC at sight.

Basis and location: CFR North East Asia, normalized to Pyongtaek port in South Korea. In the absence of representative CFR North

East Asia price information, Platts may also refer to other ports or prices in relevant destinations/origins using prevailing spot freight rates.

Timing: Arrival 90 to 120 days ahead of date of publication.

Unit of assessment: US dollars per mt.

Notes: All other specifications and clauses should be as per market practice.

Brazil Corn FOB Santos

Quality: Brazil ANEC corn specification

Quantity: The assessment reflects cargoes of 60,000 mt +/- 10% operational tolerance.

Basis and Location: Assessment reflects Brazil, FOB Santos port basis, other locations may be considered, but will be normalized back to the basis locations.

Timing: Due to the seasonality of the Brazil's export market the daily FOB Santos assessment has two different approaches according to the time of the year:

- From July 16th to December 15th the assessment will reflect the next month of loading and will roll to the following calendar month on the 16th of the current month unless that day is not a business day, in which case the assessment rolls over on the next business day. For example, on August 15 Platts will assess cargoes loading over September and on August 16 Platts would assess cargoes loading over October.
- From December 16th to July 15th the assessment will reflect cargoes due to load only during the upcoming August.

Unit of Measurement: The assessment is published as a cent/bushel differential or basis as well as \$/mt value using the settlement value of the CBOT corn futures contract.

Note: The assessments reflect a market close time stamp of 5:30 pm Sao Paulo time. All other specifications and clauses should be as per standard market practice.

Argentina Corn FOB Up River

Quality: GAFTA grade 2 corn specification.

Quantity: The assessment reflects cargoes of 40,000 mt +/-10% operational tolerance.

Basis and Location: Assessment reflects Argentina, FOB Up River port basis, other locations may be considered, but will be normalized back to the basis location.

Timing: Assessment reflects loading within the next calendar month. The assessments will roll to the following calendar month on the 16th of the current month unless that day is not a business day, in which case the assessment rolls over on the next business day. For example, on July 15 Platts would assess loading over August on July 16 Platts would assess loading over September.

Unit of Measurement: The assessment is published as a cent/bushel differential or basis as well as \$/mt value using the settlement value of the CBOT corn futures contract.

Note: The assessments reflect a market close time stamp of 5:30 pm Sao Paulo time. All other specifications and clauses should be as per standard market practice.

US Corn CIF NOLA

Quality: US Yellow Number 2 corn as specified by the US Federal Grain Inspection Service.

Quantity: The volume will reflect a barge volume of 52,500 bushels (1,500 short tons).

Basis and location: CIF basis New Orleans. In the absence of representative CIF New Orleans price information, Platts may also refer to prices in relevant river locations using prevailing spot freight rates.

Timing: Platts assesses material being delivered at any period during the month for the current month and front month from the date of publication. The assessments will roll to the next month the earlier of seven calendar days or five working days before the end of the month. For example if March 23 falls on a Tuesday, Platts would assess corn for delivery over March and April, while on Wednesday, March 24, Platts would assess corn for delivery over April and May.

Unit of measurement: The assessment is published in both US dollars per bushel and US dollars per mt. Platts also publishes the assessed corn 'basis' as a differential to the CBOT corn futures settlement price.

Notes: The corresponding futures contract month letter code will appear next to the basis value. All other specifications and clauses should be as per market practice.

SOYBEANS

Assessment	UOM	Code	Mavg	Wavg	Contract type	Contract basis	Location	Delivery period	Min size	Standard size	Max size
SOYBEX CFR China M1	\$/mt	SYBAB00	SYBAB03		Spot	CFR	North China	Next month, roll on 16th of current month		60,000	
Soybeans CFR China basis M1	c/bu	SYBAA00	SYBAA03		Spot	CFR	North China	Next month, roll on 16th of current month		60,000	
Soybeans CFR China CNY M1	Yuan/mt	SYBAF00	SYBAF03		Spot	CFR	North China	Next month, roll on 16th of current month		60,000	
SOYBEX CFR China M2	\$/mt	SYBAD00	SYBAD03		Spot	CFR	North China	Second month, roll on 16th of current month		60,000	
Soybeans CFR China basis M2	c/bu	SYBAC00	SYBAC03		Spot	CFR	North China	Second month, roll on 16th of current month		60,000	
Soybeans CFR China CNY M2	Yuan/mt	SYBAE00	SYBAE03		Spot	CFR	North China	Second month, roll on 16th of current month		60,000	
SOYBEX FOB Paranagua	\$/mt	SYBBD00	SYBBD03		Spot	FOB	Paranagua	Next month, roll on 16th of current month		5,000	
Soybeans FOB Paranagua Basis	c/bu	SYBBC00	SYBBC03		Spot	FOB	Paranagua	Next month, roll on 16th of current month		5,000	
SOYBEX FOB Santos	\$/mt	SYBBB00	SYBBB03		Spot	FOB	Santos	Next month, roll on 16th of current month		60,000	
Soybeans FOB Santos Basis	c/bu	SYBBA00	SYBBA03		Spot	FOB	Santos	Next month, roll on 16th of current month		60,000	
Soybeans FOB Paranagua Flat price New Crop	\$/mt	SYBBH00			Spot	FOB	Paranagua	March loading		5,000	
Soybeans FOB Paranagua Basis New Crop	c/bu	SYBBF00			Spot	FOB	Paranagua	March loading		5,000	
Soybeans FOB Santos Flat Price New Crop	\$/mt	SYBBG00			Spot	FOB	Santos	March loading		60,000	
Soybeans FOB Santos Basis New Crop	c/bu	SYBBE00			Spot	FOB	Santos	March loading		60,000	
SOYBEX FOB New Orleans	\$/mt	SYBBI00	SYBBI03		Spot	FOB	New Orleans	Next month, roll on 16th of current month		60,000	
Soybeans FOB New Orleans Basis	c/bu	SYBBJ00	SYBBJ03		Spot	FOB	New Orleans	Next month, roll on 16th of current month		60,000	
Soybeans CIF New Orleans	\$/mt	SYBBL00	SYBBL03		Spot	CIF	New Orleans	Current month, roll on 23th of current month		55,000	
Soybeans CIF New Orleans Basis	c/bu	SYBBK00	SYBBK03		Spot	CIF	New Orleans	Current month, roll on 23th of current month		55,000	

Soybeans

Platts publishes daily assessments for soybeans. Alongside the assessed value, Platts also publishes a full daily recap of all pertinent information that has been cross-checked, verified and published in our real-time services.

Soybeans CFR China

Quality: The price assessment reflects Brazil quality soybean specification, as per ANEC 41 and 42 Brazilian soybeans quality clause, with standard oil content of 18.5% and a standard protein level of 34.5%. Shipments reflecting other specifications may be normalized to this basis.

Quantity: The price assessment reflects parcels of 60,000 mt., with 10% operational tolerance.

Basis and location: CFR North China, (Ningbo and North of Ningbo including Zhoushan). In the absence of representative CFR North China price information, Platts may also refer to other ports or prices in relevant destinations/origins using prevailing spot freight rates.

Timing: Fixed month shipment, 1 and 2 months following date of publication. Rolling the following calendar month on the first publication day after the 15th of each month. For example, from July 16-August 15, the SOYBEX CFR China and Soybeans CFR China assessments would reflect cargoes shipping in September (M1) and October (M2), while from August 16-September 15, the SOYBEX CFR China and Soybeans CFR China assessments would reflect cargoes shipping in October (M1) and November (M2).

Unit of assessment: The assessment is published in both US dollars per mt; cents/bushel 'basis' as a differential to the CBOT soybeans futures price. Platts also publishes the Yuan per mt flat price using the daily Bank of China US dollar/Chinese Yuan rate.

Notes: The corresponding shipment month will appear next to the assessment name, and the corresponding futures contract month letter code will appear next to the basis value. All other specifications and clauses should be as per market practice.

Soybeans Brazil FOB Santos

Quality: The price assessment reflects Brazil ANEC soybean specification with oil content of 18.5% and a standard protein level of 34.5%, other qualities may be considered but normalized back to the reference quality.

Quantity: The price assessment reflects parcels of 60,000 mt, with 10% operational tolerance.

Basis and location: FOB Santos, other locations may be considered but will be normalized back to the basis locations.

Timing: The assessment reflects loading within the next calendar month. The assessment rolls to the following calendar month on the 16 of the current month unless that day is not a business day, in which case the assessment rolls over on the next business day. For example on August 15 Platts assess loading over September, from August 16 to September 15 Platts

assess loading over October.

Unit of assessment: US dollars per mt and cents/bushel 'basis' as a differential to the CBOT soybeans futures price.

Notes: The assessments would reflect a market close time stamp of 17:30 Sao Paulo time. **The corresponding futures contract month letter code will appear next to the basis value.** All other specifications and clauses should be as per standard market practice.

Soybeans Brazil FOB Santos New Crop

Platts also assesses a new crop FOB Santos cargo value. The location, quality and quantity are the same however new crop values reflect loading over March. On a typical year Platts begins publishing new crop values June 16, unless that day is not a business day, in which case publishing will commence on the next business day. The new crop value will be published up until January 15 when loading over March becomes the front month assessment.

Soybeans Brazil FOB Paranaguá

Quality: The price assessment reflects Brazil ANEC soybean specification with oil content of 18.5%, other qualities may be considered but normalized back to the reference quality.

Quantity: 5,000 mt, other volumes may be considered but normalized back to the reference volume.

Basis and location: FOB Paranaguá.

Timing: The assessment reflects loading within the next calendar month. The assessment rolls to the following calendar month on the 16 of the current month unless that day is not a business day, in which case the assessment rolls over on the next business day. For example on August 15 Platts assess loading over September, from August 16 to September 15 Platts

assess loading over October.

Unit of assessment: US dollars per mt and cents/bushel 'basis' as a differential to the CBOT soybeans futures price.

Notes: The assessments would reflect a market close time stamp of 17:30 Sao Paulo time. The corresponding futures contract month letter code will appear next to the basis value. All other specifications and clauses should be as per standard market practice.

Soybeans Brazil FOB Paranaguá New Crop

Platts also assesses a new crop FOB Paranaguá value. The location, quality and quantity are the same however new crop values reflect loading over March. On a typical year Platts begins publishing new crop values June 16, unless that day is not a business day, in which case publishing will commence on the next business day. The new crop value will be published up until January 15 when loading over March becomes the front month assessment.

Soybeans US FOB New Orleans

Quality: The price assessment reflects standard US Federal Grain Inspection Service grade No. 2 Yellow Soybeans 14% moisture max and a standard protein level of 34.5% and oil of 18.5%; other qualities may be considered but normalized back to the reference quality.

Quantity: The assessment reflects 60,000 mt or a full cargo on a Panamax vessel with a 10% operational tolerance; other volumes may be considered but normalized back to the reference volume.

Basis and location: FOB New Orleans In the absence of representative FOB New Orleans price information, Platts may also refer to other locations or CFR prices in relevant destinations and will use prevailing spot freight rates and origin

adjustments to normalize to FOB New Orleans.

Timing: The assessment reflects loading within the next calendar month. The assessment rolls to the following calendar month on the 16 of the current month unless that day is not a business day, in which case the assessment rolls over on the next business day. For example, on October 15, Platts would assess loading in November, and on October 16, Platts would assess loading in December.

Unit of assessment: US dollars per mt and cents/bushel 'basis' as a differential to the CBOT soybeans futures price.

Notes: The assessments would reflect a market close time stamp of 14:30 Eastern Time. The corresponding futures contract month letter code will appear next to the basis value.

All other specifications and clauses should be as per standard market practice.

Soybeans US CIF New Orleans

Quality: The price assessment reflects standard US Federal Grain Inspection Service grade No. 2 Yellow Soybeans 14% moisture max and a standard protein level of 34.5% and oil of 18.5%; other qualities may be considered but normalized back to the reference quality.

Quantity: The assessment reflects 55,000-bushel barges with a 5% operational tolerance delivered to New Orleans; other volumes may be considered but normalized back to the reference volume.

Basis and location: CIF New Orleans.

Timing: The assessment reflects material being delivered during the current month of the date of publication. The assessments will roll to the next month on the 23rd of the current month unless that day is not a business day, in which case the assessment rolls over on the next business day.

Unit of assessment: US dollars per mt and cents/bushel 'basis' as a differential to the CBOT soybeans futures price.

Notes: The assessments would reflect a market close time stamp of 14:30 Eastern Time. The corresponding futures contract month letter code will appear next to the basis value. All other specifications and clauses should be as per standard market practice.

VEGETABLE OILS

Assessment	UOM	Code	Contract type	Contract basis	Location	Delivery period	Standard size
Sunflower Oil FOB Black Sea Ukraine	\$/mt	SFWBL00	Spot	FOB	FOB Chornomorsk	Next month, roll on 16th of current month	3,000 mt

Vegetable Oils

Platts publishes daily assessments for vegetable oils. Alongside the assessed value, Platts also publishes a full daily recap of all pertinent information that has been cross-checked, verified and published in our real-time services.

Sunflower Oil

Quality: Price assessments reflect Ukrainian origin raw sunflower oil with a free fatty acid basis content of 2%, maximum 3%, a maximum moisture content of 0.5%, a maximum impurities content of 0.5%, a flash point of 121 degrees Celsius minimum, and a maximum hydrocarbon content of 50 milligrams per kilogram. Sunflower oil of other origins or with different specifications may be considered, but normalized back to Ukrainian origin raw sunflower oil with the specifications

listed above.

Quantity: Cargo assessments reflect parcels of 3,000 mt. Other sizes may be considered in the assessment, but normalized to 3,000 mt.

Location: FOB Chornomorsk. In the absence of representative FOB Chornomorsk price information, Platts may also refer to other Black Sea ports or CFR prices in relevant destinations and will use prevailing spot freight rates and origin adjustments to normalize to FOB Chornomorsk.

Timing: The assessment reflects loading one or two calendar months forward from the month of the assessment date. The shipment month assessed rolls to the following calendar month on the 16th of the current month unless that day is not a business day, in which case the assessment rolls over on the

next business day. For example on August 15, Platts assess loading over September, from August 16 to September 15, Platts assess loading over October.

Prices for cargoes delivered outside the shipment month on any day during the delivery month may be used in the assessment process and will be normalized to the median point of the shipment month by taking into account forward market structure.

Unit of assessment: US dollars per mt.

Notes: The assessments would reflect a market close time stamp of 5:00pm London. All other specifications and clauses should be as per market practice.

DDGS

Assessment	UOM	Code	Mavg	Wavg	Contract type	Contract basis	Location	Delivery period	Min size	Standard size	Max size
Dried Distiller Grains CIF New Orleans barge	\$/st	AADDG00	AADDG03	AADDG04	Spot	CIF	New Orleans	Next Month, rolls on 25th of current month		1500	
Dried Distiller Grains FOB Chicago truck	\$/st	ACDDG00	ACDDG03	ACDDG04	Spot	FOB	Channahon, Illinois	Current month, rolls on 21st day of the month		25	

DDGS

Platts publishes daily assessments for Dried Distillers Grains. Alongside the assessed values, Platts also publishes a full daily recap of all pertinent information that has been cross-checked, verified and published in our real-time services.

US Dried Distillers Grain with Solubles (DDGS)

For the Platts US DDGS methodology and specifications please refer to the Biofuels Methodology guide: https://www.spglobal.com/platts/plattscontent/_assets/_files/en/our-methodology/methodology-specifications/biofuelsglobal.pdf.

Delivery: Delivered to railhead during calendar month; rolls on 21st day of the month, unless that day is not a business day, in which case the assessment rolls over on the next business day.

REVISION HISTORY

July 2019: Platts reviewed its CFR China SOYBEX and Soybeans methodology to reflect shipment months instead of arrival and changed its roll date. In addition, Platts launched an equivalent Yuan/mt price and two months forward assessments for SOYBEX and Soybeans CFR China in \$/mt, c/bu and Yuan/mt. Platts completed an annual update to sections 1 to 6 of Platts Methodology and Specifications Guides in April 2019, and moved these sections into a standalone Methodology Guide.

February 2019: Platts launched Latin America corn cargo assessments; Brazil FOB Santos and Argentina FOB Up River.

January 2019: Platts made minor revisions as part of the annual methodology review. Platts launched a new assessment for Sunflower oil FOB Black Sea Ukraine on December 10, and the guide was updated to reflect this.

September 2018: Platts launched new assessments for Soybeans FOB and CIF New Orleans on September 27, and the guide was updated to reflect this.

July 2018: Platts launched new assessments for Soybeans CFR China, FOB Santos and FOB Paranagua, Brazil on July 31, and the guide was updated to reflect this.

February 2018: Platts changed the name of the Corn CFR South Korea assessment on February 1 to Corn CFR North East

Asia. Platts also changed the vessel size being assessed, from 60,000-65,000 mt to “65,000 mt with operational tolerance as per standard market practice”.

January 2018: Platts reviewed its methodology to confirm that both the FOB Black Sea Wheat (Russia 12.5%) and FOB Black Sea Corn (Ukraine) assessments meet IOSCO benchmark principles, following the CME launch of Black Sea Wheat and Black Sea Corn futures contracts which settle against the respective Platts assessments.

November 2017: Platts made minor revisions as part of the annual methodology review. Added origin-free to FOB Azov.

September 2017: Platts updated its methodology to add language that ensures that grains assessments meet IOSCO benchmark principles, after the CME APW wheat FOB Australia futures contract started settling against Platts APW wheat assessments.

June 2017: Platts clarified Black Sea corn assessment specifications on June 14, and the guide was modified to reflect those.

January 2017: Platts made changes to CIF Marmara wheat assessment basis from delivered to shipped as part of its annual methodology and specification review process. Platts also made revisions to the text with volume references changed from metric tonnes to mt. Platts also discontinued CIF Netherlands wheat

and corn assessments on January 3, 2017.

August 2016: Platts made changes to volume and specifications of its Black Sea wheat assessment as part of its annual methodology and specification review process. Platts launched new assessment for Corn CFR South Korea on August 22, 2016 and the guide was updated to reflect this.

April 2016: Platts launched new assessments for US Corn CIF New Orleans on April 4, and the guide was updated to reflect this.

November 2015: Platts launched new assessment APW Wheat FOB Australia on November 9, and the guide was updated to reflect this.

October 2015: Platts launched CIF Netherlands Corn and Wheat assessments and the guide was updated to reflect this. Specifications for Black Sea Wheat, Azov Sea Wheat, Sea of Marmara Wheat and Black Sea Corn were updated.

September 2015: Platts made minor revisions as part of its annual methodology and specification review process.

September 2014: Platts has introduced its Grains guide in September 2014. This guide follows the same layout as other Platts Agriculture guides, which have been designed to provide consistency of layout and structure.