

Platts M2MS-POWER[®] (North America) coverage guide

Platts M2MS-POWER[®] provides independent assessments of North America monthly forward power prices at 74 hubs. Daily 10-year and semi-monthly 20-year curves are derived using a combination of Intercontinental Exchange (ICE) activity and settlement data, broker quotes, and sophisticated quantitative techniques. Monthly price granularity and an open and validated methodology bring greater transparency to forward power markets.

Key features of Platts M2MS-POWER[®]

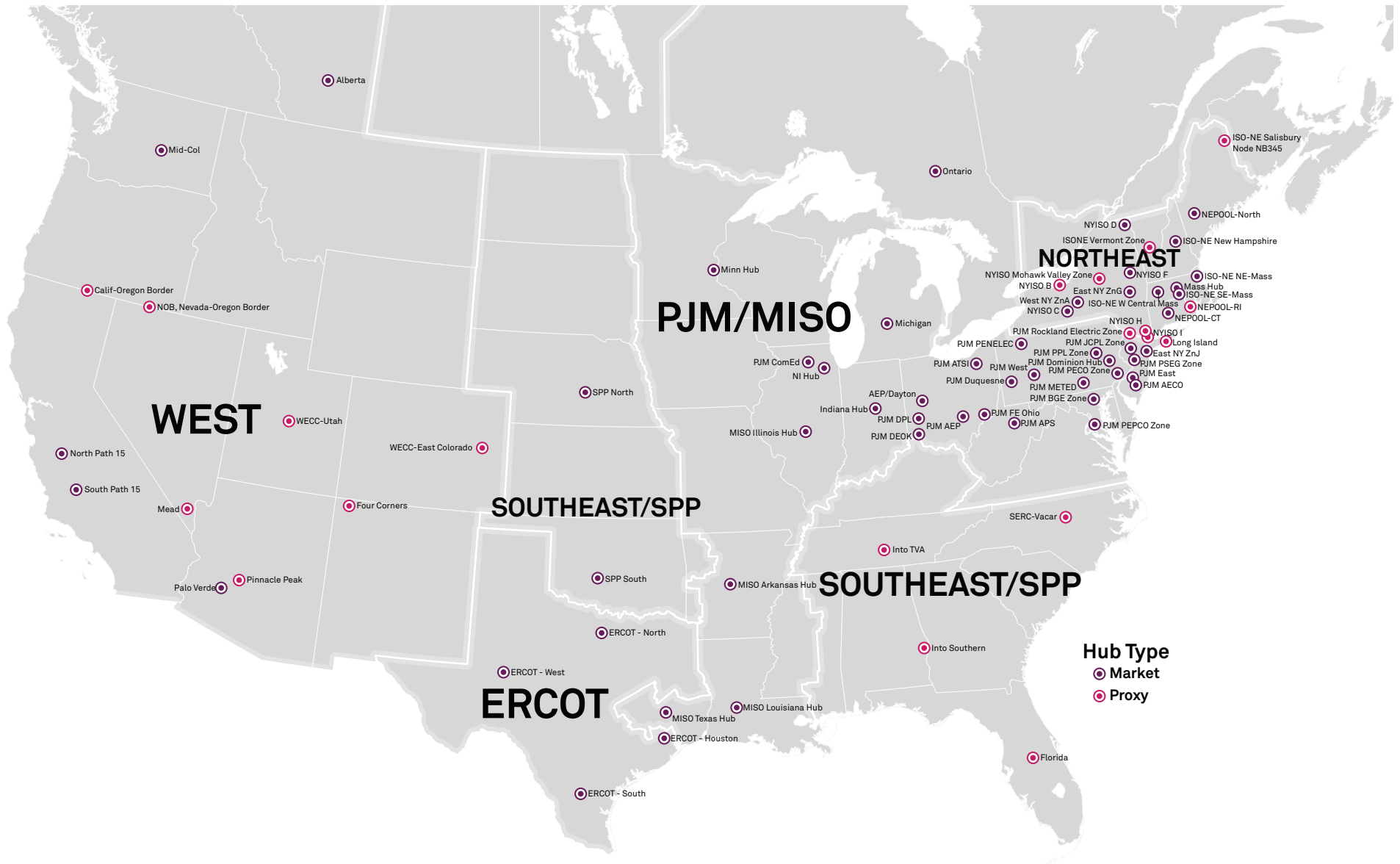
- Published daily, 120-month (10-year) forward curves provide market-based forward prices with monthly granularity
- Published semi-monthly, 240-month (20-year) forward curves combine current 120-month daily forward assessments with 240-month price extensions incorporating market fundamentals
- Published daily, 36-month (3-year) forward heat rates are calculated as the ratio between M2MS-POWER[®]/Henry Hub and M2MS-POWER[®]/Specified Regional Hub at the same delivery month

Platts, the exclusive publisher of ICE-driven forward curves, offers curves for 74 power locations in 5 regional packages

Northeast Region	PJM/MISO Region	Southeast/SPP Region	ERCOT Region	West Region	M2MS-POWER® National Package Locations
ISO-NE NE-Mass	PJM AECO	Florida	ERCOT Houston Hub	Alberta	ERCOT Houston Hub
ISO-NE SE-Mass	PJM AEP DA	Into Southern	ERCOT North Hub	California-Oregon Border	ERCOT North Hub
ISO-NE W Central Mass	PJM APS	Into TVA	ERCOT South Hub	East Colorado	ERCOT South Hub
ISO-NE New Hampshire	PJM ATSI NEW	SPP North	ERCOT West Hub	Four Corners	ERCOT West Hub
ISO-NE Salisbury Node NB 345	PJM Eastern Hub	SPP South		Mead	Into Southern
ISO-NE Vermont Zone	PJM FE Ohio DA	Vacar		Mid-Columbia	Mead
NEPOOL Connecticut	PJM NI Hub			Nevada-Oregon Border	Mid-Columbia
NEPOOL Mass Hub	PJM Western Hub			North Path 15	MISO Arkansas Hub
NEPOOL North	PJM BGE Zone			Palo Verde	MISO Indiana Hub
NEPOOL RI	PJM ComEd			Pinnacle Peak	MISO Louisiana Hub
NY ISO Zone A (West)	PJM DEOK DA			South Path 15	MISO Texas Hub
NY ISO Zone B (Genesee)	PJM Dominion Hub			Utah	NEPOOL Mass Hub
NY ISO Zone C (Central)	PJM DPL				North Path 15
NY ISO Zone D (North)	PJM Duquesne				NY ISO Zone A
NY ISO Zone F (Capital)	PJM JCPL Zone				NY ISO Zone G
NY ISO Zone G (Hudson Val)	PJM METED				NY ISO Zone J
NY ISO Zone H (Millwood)	PJM PECO Zone				Ontario
NY ISO Zone I (Dunwood)	PJM PENELEC				Palo Verde
NY ISO Zone J (NYC)	PJM PEPCO Zone				PJM AD Hub
NY ISO Zone K (Long Island)	PJM PPL Zone				PJM NI Hub
NY ISO Mohawk Valley Zone (E)	PJM PSEG Zone				PJM Western Hub
Ontario	PJM Rockland Electric Zone				South Path 15
	MISO Arkansas Hub				
	MISO Illinois Hub				
	MISO Indiana Hub				
	MISO Louisiana Hub				
	MISO Minn Hub				
	MISO Texas Hub				
	Michigan				
	Michigan				

Optional M2MS-POWER® National Package includes a cross-section of 22 North America trading hubs.

M2MS-POWER® Trading Hubs



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