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# Brazil refined product prices

## What prices does Platts publish for Brazil refined products?

Platts assesses delivered CFR prices for gasoline, ULSD and jet fuel into the ports of Itaquí, Suape, Aratu, Santos and Paranaguá. Platts also assesses propane delivered to Suape and Santos. Additionally, Platts publishes Import Parity Prices for gasoline, ULSD and jet fuel at the same five ports, and LPG at Suape and Santos. All of these prices are published in both US Dollar and Brazilian Real.

## Why has Platts launched new prices for Brazil?

Brazil is a growing hub for refined product imports from around the world, especially from the US Gulf Coast. The country's energy sector is undergoing significant change, with private companies now importing a significant volume of refined products. Platts has launched these prices to offer better insight into these growing markets.

## What is the specification for these products?

All of the prices factor in an adjustment to meet Brazil's quality specification for ULSD, jet fuel and gasoline. The gasoline price represents fuel that meets the country's specifications before blending with ethanol. The LPG IPPs use 70% US Gulf Coast propane and 30% butane.

## CFR CARGO ASSESSMENT CODES

	\$/b	Real/cu m
ULSD S10 CFR Itaquí	BUIIA00	BUITB00
ULSD S10 CFR Suape	BUSUA00	BUSUB00
ULSD S10 CFR Aratu	BUARA00	BUARB00
ULSD S10 CFR Santos	BUSAA00	BUSAB00
ULSD S10 CFR Paranaguá	BUPAA00	BUPAB00
Jet CFR Itaquí	AJAAB00	AJABB00
Jet CFR Suape	AJAAE00	AJABE00
Jet CFR Aratu	AJAAA00	AJABA00
Jet CFR Santos	AJAAD00	AJABD00
Jet CFR Paranaguá	AJAAC00	AJABC00
Gasoline CFR Itaquí	BGITA00	BGITB00
Gasoline CFR Suape	BGSUA00	BGSUB00
Gasoline CFR Aratu	BGARA00	BGARB00
Gasoline CFR Santos	BGSA00	BGSAB00
Gasoline CFR Paranaguá	BGPAA00	BGPAB00
Propane CFR Suape	BLSUA00	BLSUB00
Propane CFR Santos	BLSAA00	BLSAB00

## IMPORT PARITY PRICE CODES

	\$/b	Real/cu m
ULSD S10 Itaquí	BUITD00	BUIE00
ULSD S10 Suape	BUSUD00	BUSUE00
ULSD S10 Aratu	BUARD00	BUARE00
ULSD S10 Santos	BUSAD00	BUSAE00
ULSD S10 Paranaguá	BUPAD00	BUPAE00
Jet Itaquí	BJADB00	BJAEB00
Jet Suape	BJADE00	BJAEE00
Jet Aratu	BJADA00	BJAE00
Jet Santos	BJADD00	BJAED00
Jet Paranaguá	BJADC00	BJAEC00
Gasoline Itaquí	BGITC00	BGITD00
Gasoline Suape	BGSUC00	BGSUD00
Gasoline Aratu	BGARC00	BGARD00
Gasoline Santos	BGSAC00	BGSAD00
Gasoline Paranaguá	BGPAC00	BGPAD00
LPG Suape	BLSUC00	BLSUD00
LPG Santos	BLSAC00	BLSAD00

**What are the CFR delivered assessments?**

The ULSD, jet fuel and gasoline delivered assessments represent the value of a Medium Range-sized cargo of 250,000-350,000 barrels, for delivery 15-30 days forward from the day of assessment with a single port discharge. The propane assessments represent the value of a 44,000 mt cargo on a Very Large Gas Carrier for delivery 45-60 days forward from the day of assessment, with multiport discharge optionality.

**What is an Import Parity Price (IPP)?**

An Import Parity Price shows the value of a product imported at a specific location on the day of publication. It takes into account the product's price, as well as the cost to transport it from the production location to the delivery hub.

**Are IPPs assessments?**

IPPs are calculations that include many factors, including freight, demurrage, taxes and other fees, added to the product cost for ULSD, jet fuel, gasoline and LPG. These factors represent many of the costs borne by importers, most of which would not normally be included in an international cargo market transaction.

**Where are the new Brazil prices published?**

Brazil CFR cargoes are published in Latin American Wire and on Platts Global Alert pages 164, 165, 470 and 471. The Brazil IPPs are published in Latin American Wire and on Platts Global Alert page 166 and 167. The CFR delivered propane assessments and LPG IPPs can also be found in LPG Wire.