

IHS Maritime information Quality Goals & Metrics Report for the current Quarter 2014

Recent Activities

Ship Ownership & Management

- Companies without personnel data are being targeted by our SME's using a variety of sources in line with Data Protection Laws *[completeness/currency]*.
- E-mail test audits are being conducted to ensure the details appended to a company record are correct *[correctness/currency]*.
- Companies without published e-mail addresses have 'Contact Us' pages which we are starting to collate. There are now 700+ recorded on our database.
- Company Register sources are being frequently utilized to scrutinize complex incorporation data, with an emphasis on tax havens, such as Marshall Islands, Panama and Liberia. Over 8,000 have been verified in the last 12 months *[Correctness]*.
- All automatic weekly data feeds from IACCs are successfully loaded (currency). Our SME's review exception reports each week and scrutinise an average 700 records *[correctness]*.

New Construction

- Delivery delays to newbuildings have been particularly prolific since the global downturn with in the region of 20% of the global orderbook regularly not meeting originally contracted delivery dates.
- IHS Maritime is presently putting additional resources in to monitoring delays to new ship deliveries and providing more accurate delivery date expectations.*[currency]*
- Our first major push has been in to researching commercial newbuildings in excess of 10,000dwt with a late ship target of 5%, month on month, of the orderbook having been set since the beginning of this year. This figure has been comfortably exceeded since the target was implemented.*[completeness]*
- In addition, vessels of below 10,000dwt are also now being targeted with a 9% goal having been implemented. Again this goal has been regularly exceeded. *[completeness]*

Characteristics

- A new field, Fuel consumption is actively being reviewed by our team of experts and 81% of Tankers, Bulkers and Containership vessels of 10,000DWT and above are now available in IHS Fairplay data products *[completeness]*.
- With reference to above our experts are also targeting to improve Fuel consumption data for the offshore sector in 2014.(Shiptypes included; anchor handling tug supply, offshore support, offshore/tug supply, platform supply, research survey). *completeness]*
- Experts are cleansing and increasing our coverage for Bunkers data for three major ship types; Tankers, Bulker and Containerships over 10,000 DWT, by end of Q4 2014. *[completeness, correctness]*.
- At IHS Maritime listening and reacting to customer feedback is paramount. Throughout 2013 and early 2014 an audit of all main and auxiliary engine data has been underway. Customers are now being fed regular updates across the fleet of vessels with 106,774 Main Engine record updates and 72,500 Auxiliary Engine record updates, primarily across stroke, Stroke Type, Bore, Number of Cylinders, Design and Designation have been cleansed and verified by our team of experts.

Ship Registration & Classification

- We are measuring the time in which it takes us to update our major data sources from receipt, with the aim of averaging 8 days or less by Q4. *[Currency]*.
- In addition to the above we are measuring the volume of records/data attributes matched from incoming data sources and aim for 97% across ship registration, ownership and class data. *[Correctness]*.

Ports & Berths

- Our SME's will be targeting the top 72 ports by throughput, as these ports handle the majority of the World's sea trade and therefore are of the most importance to our client base.
- Our Penang team will continue to target those B and C ports on the database where the average age can be decreased, *this will be a future metric that we are targeting to report on, before the end of 2014 [Currency]*.
- We have included a geo-berth coverage percentage of all our ports currently at 89% which we will look to continue to improve on and target 98% by end of 2014 *[Completeness]*.

IMO Numbering Schemes

- IMO Company &/or Registered Owner requests responded to within 3 working days stated on the website, 100% of the time *[Currency]*.
- Our SME's have reduced the turnaround of IMO ship requests to just two days, under the five days quoted on the website *[Currency]*.