A complex municipal market, simplified.

Risks and opportunities are everywhere – especially in the public sector. Understand and manage your holdings more efficiently and effectively with timely insights, unrivaled data, and robust analytical frameworks for credit risk assessment with S&P Global Market Intelligence.

Get a different perspective of public-financed securities

Our robust capabilities provide in-depth insights into the credit quality of debt securities issued by state and local governments, government-owned facilities, public authorities, and agencies.

Identify potential credit risks and capitalize on investment opportunities with extensive credit ratings and research from S&P Global Ratings spanning over 690,000 maturities and 20,000 issuers/obligors.*

RatingsDirect® U.S. Public Finance

Make decisions with confidence and capitalize on investment opportunities with actionable insights from S&P Global Ratings’ extensive credit ratings and research, available via RatingsDirect on the S&P Capital IQ platform.

- View research, event-driven commentary, sector reports including medians, ratings criteria, and much more.

RatingsDirect® CreditStats Direct

Direct access to reported financial statement data from a single source for meaningful peer and period-over-period comparisons.

- Streamline your analysis by focusing on the specific information S&P Global Ratings analysts deem to be important determinants of a credit rating.
- Access newly expanded coverage of private colleges, airports, and states pension data in addition to our coverage of a combined 9,500** municipalities and counties, school districts, states, and more.

Expanded Coverage of RatingsDirect CreditStats Direct

<table>
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<th>Public Finance Sector</th>
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Credit Assessment Scorecards

Gain confidence in your decision-making and the reliability of your company’s internal risk rating systems with S&P Global Market Intelligence’s Scorecards.

- Score states, municipalities, counties, school districts and special purpose districts of any size, in any state.
- Refine your expert assessments of credit risk using scorecards that integrate quantitative and qualitative risk factors.
- Generate numerical scores that are broadly aligned with S&P Global Ratings’ criteria, and further supported by historical default data dating back to 1981.

S&P Capital IQ Platform

Sound financial decisions must start with an excellent grasp of your universe. The S&P Capital IQ platform gives you the research tools and extensive reports needed to elevate your understanding of markets and make informed decisions.

- Access company intelligence for nearly 63,000 public, 5 million private companies, and over 13,000 private equity firm.
- Gain insights from annual reports for select public finance entities, which are adjusted for nonrecurring charges to enhance comparability and are auditable down to the source documents. View extensive pricing and market data across all major quoted markets including equities, mutual funds, fixed income, indices, commodities, currencies and interest rates.

*as of April 14, 2017
**as of December 2016
About S&P Global Market Intelligence

At S&P Global Market Intelligence we know that not all information is important – some of it is vital, accurate, deep, and insightful. We integrate financial and industry data, research, and news into tools that help track performance, generate alpha, identify investment ideas, understand competitive and industry dynamics, perform valuations and assess credit risk. Investment professionals, government agencies, corporations and universities globally can gain the intelligence essential to making business and financial decisions with conviction.