Alpha Factor Library

Advanced Stock Selection Signal Library

Identify new sources of alpha with S&P Global Market Intelligence’s Alpha Factor Library—the first of its kind built using our Global Point-in-Time databases. The Alpha Factor Library enables you to build investment screens and candidate lists from a catalog of proven alpha signals. Spot investment themes and analyze what’s working across global equity markets, drill down into industry-specific signals and trends, and quickly incorporate ideas into your portfolio construction process.
Access unique data sets, advanced analytics, and innovative research with Alpha Factor Library

Simplify Your Factor Investing Process

- Access over 500 stock selection and industry-specific signals* spanning seminal academic literature and the latest practitioner expertise, coupled with S&P Global Market Intelligence’s Quantamental Research articles
- Leverage complete global coverage for over 40,000 securities in 94 countries, including both Developed & Emerging Markets and country specific universes
- Robust screening enables users to quickly query across the entire factor library and build user specific reports
- Compare the strength and consistency of each signal across all economic sectors, S&P Dow Jones Indices, and Russell Indices®
- Allows users to upload their own proprietary factors and create custom multi-factor models through a private factor library interface

* Factor availability is subject to data and implementation restrictions and could vary across different markets.
Daily Updates–Historical View–Global Perspective

- Updated daily to determine what is working currently and historically
- Industry-first factor construction built solely using Point-in-Time fundamentals providing an unbiased view of historical performance
- A global perspective allowing portfolio managers to compare investment styles and signals worldwide
- Fully transparent factor definitions describe the mathematical formulation, including the Compustat® and Capital IQ data codes
- Time zone based data feeds of raw, ranked, and/or z-scored factors available for direct integration into your portfolio management process
Consolidated Global Equity Research: What, Where, When

- Unique heatmap allows quick exploration of investment styles and global signals
- Unlimited ability to slice and dice into detailed performance matrices with multiple dimensions
- Powerful Regime Monitor overlays factor performance into macro-economic and market context
- Easily compare and contrast the current environment with historical regimes
- Access S&P Global Market Intelligence's Quantamental Research report library
Build a Better Stock Selection Strategy

500+ Stock Selection Signals Encompassing Millions of Backtests
- Comprehensive database features drilldown capability to explore signal performance in great detail
- Signal correlation highlights relationships with other investment ideas
- Signal implementation details are fully transparent and allow for easy replication of ideas

Enhance Strategy Precision with Industry-Specific Factors
Leveraging expertise from S&P Global Market Intelligence’s Quantamental Research Group, the industry-specific factors are based on ratios widely used by industry analysts. Examples include: Same Restaurant Sales Growth [Restaurants], Underwriting Margin [Insurance], Revenue Passenger Mile Growth [Airlines], and Wireless Penetration Rate [Telecom].

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SP_{i,t} = \frac{\sum_{j=0}^{3} SALE_{i,t-j}}{\text{CloseM}_{i,t} \times \frac{1}{4} \times \sum_{j=0}^{3} CSHO_{i,t-j}}
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Quantitative Stock Selection Solutions

U.S. Value Model
Seeks to forecast market impact using a holistic view of intrinsic and relative value in order to identify depressed, under-priced stocks with strong fundamentals.

U.S. Growth Model
Rewards companies with an established consistent earnings growth track record and identifies emerging growth candidates.

U.S. Earnings Quality Model
Seeks to predict relative market impact based on a company’s management of accruals, operating efficiency, stability in earnings growth, and financial health.

U.S. Price Momentum Model
Seeks to predict future stock price movement based on combining short-term reversal and long-term momentum signals.

Global Stock Selection Models for Developed Markets
A suite of global stock selection models are available targeting Canada and the developed markets of Europe and Asia Pacific (Canada, Asia ex-Japan, Europe, and Japan).

All models are also available through custom feed delivery.

Equity Risk Model Offerings
S&P Global Market Intelligence’s Quantamental Research Group also offers multi-horizon equity risk models based on the proprietary Alpha Factor Library, GICS® industry classification, and in house Point-in-Time data sources. The models provide robust risk forecasts and they are designed to align with the key building blocks you need for reliable and sophisticated portfolio analysis. Therefore, the equity risk models have the highest degree of relevance for investment managers. The models are plug-and-play with S&P Global Market Intelligence’s ClariFI and Xpressfeed, in addition to third party and proprietary optimizers, risk analytics, and data sets.
Flexible Data Feed Solutions
S&P Global Market Intelligence has developed a variety of robust data feed solutions for direct integration into your portfolio construction process. The feed is available in a customized format deliverable by FTP or in a predefined database structure available in Xpressfeed. The data is also available via the Excel Plug-In.

Time Zone Based Daily Data Delivery
Cleaned, validated factor values—including raw data, ranks, and/or z-scores delivered prior to Asia, Europe, and Americas market open.

Point-in-Time Factor History
About S&P Global Market Intelligence

S&P Global Market Intelligence integrates financial and industry data, research, and news into tools that help track performance, generate alpha, identify investment ideas, understand competitive and industry dynamics, perform valuation, and assess risk.