

Global M&A By the Numbers: Q2 2020

Overall global M&A activity for closed deals declined significantly in Q2, down 35% from Q1. But overall transaction value was buoyed, in part, by four \$80B+ mega-deals. The seven largest transactions, all closing at \$10B+, made up 57% of the global total transaction value; since 2015, deals over \$10B typically only accounted for 29%. [Contact us to explore more M&A data >](#)

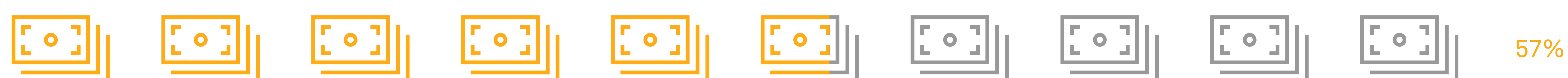
Total Transaction Value of Global M&A by Region (US\$B)

\$678.8B in Q2 2020



• Africa & Middle East • Asia-Pacific • Europe • Latin America & Caribbean • United States & Canada

Percentage of Global Total Transaction Value for Deals >US\$10B in Q2 2020



Historical Avg. Percentage of Global Total Transaction Value for Deals >US\$10B, 2015 - Q1 2020



Data as of: July 31, 2020. Transaction data is from 4/1/2020 to 6/30/2020 and includes only closed transactions that disclose the target's geographic location.

Source: S&P Global Market Intelligence

Top Ten Global Deals of the Quarter

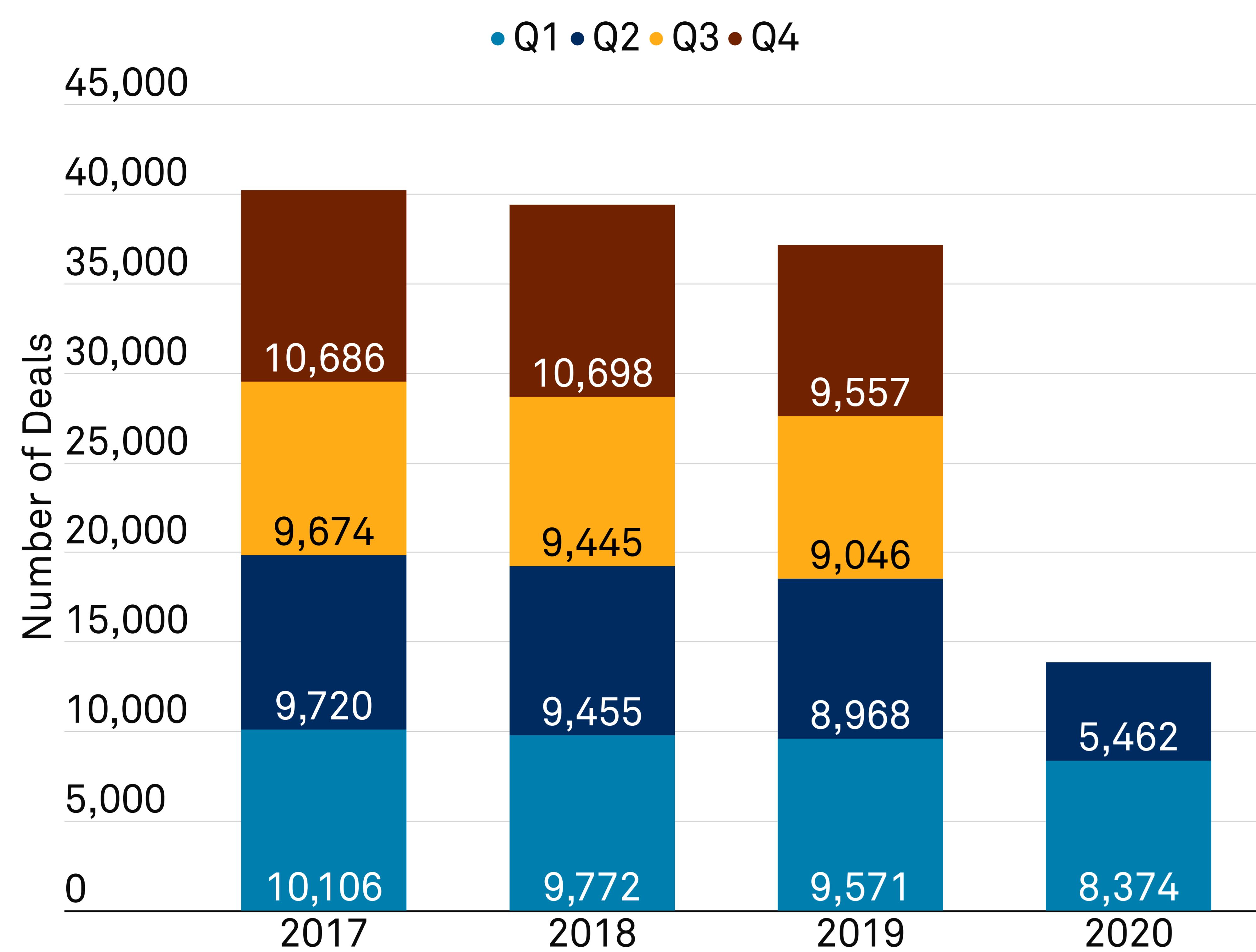
Target Name	Target Country (HQ)	Buyer	Buyer Country (HQ)	Target Industry Sector	Transaction Value (US\$B)
Saudi Basic Industries Corporation	Saudi Arabia	Saudi Arabian Oil Company	Saudi Arabia	Materials	94.22
Raytheon Company	United States	Raytheon Technologies	United States	Industrials	93.16
Allergan	Ireland	AbbVie	United States	Health Care	86.22
Sprint Corporation	United States	T-Mobile U.S.	United States	Communication Services	83.65
The Stars Group	Canada	Flutter Entertainment	Ireland	Consumer Discretionary	11.30
CUB	Australia	Asahi Holdings (Australia)	Australia	Consumer Staples	11.27
Cypress Semiconductor Corporation	United States	Infineon Technologies	Germany	Information Technology	10.35
Hitachi Chemical Company	Japan	Showa Denko K.K.	United States	Materials	8.94
ADLER Real Estate	Germany	ADO Properties	Japan	Real Estate	8.05
WABCO Holdings	Switzerland	ZF Friedrichshafen	Germany	Industrials	7.99

Data as of: July 31, 2020. Transaction data is from 4/1/2020 to 6/30/2020 and includes only closed transactions.

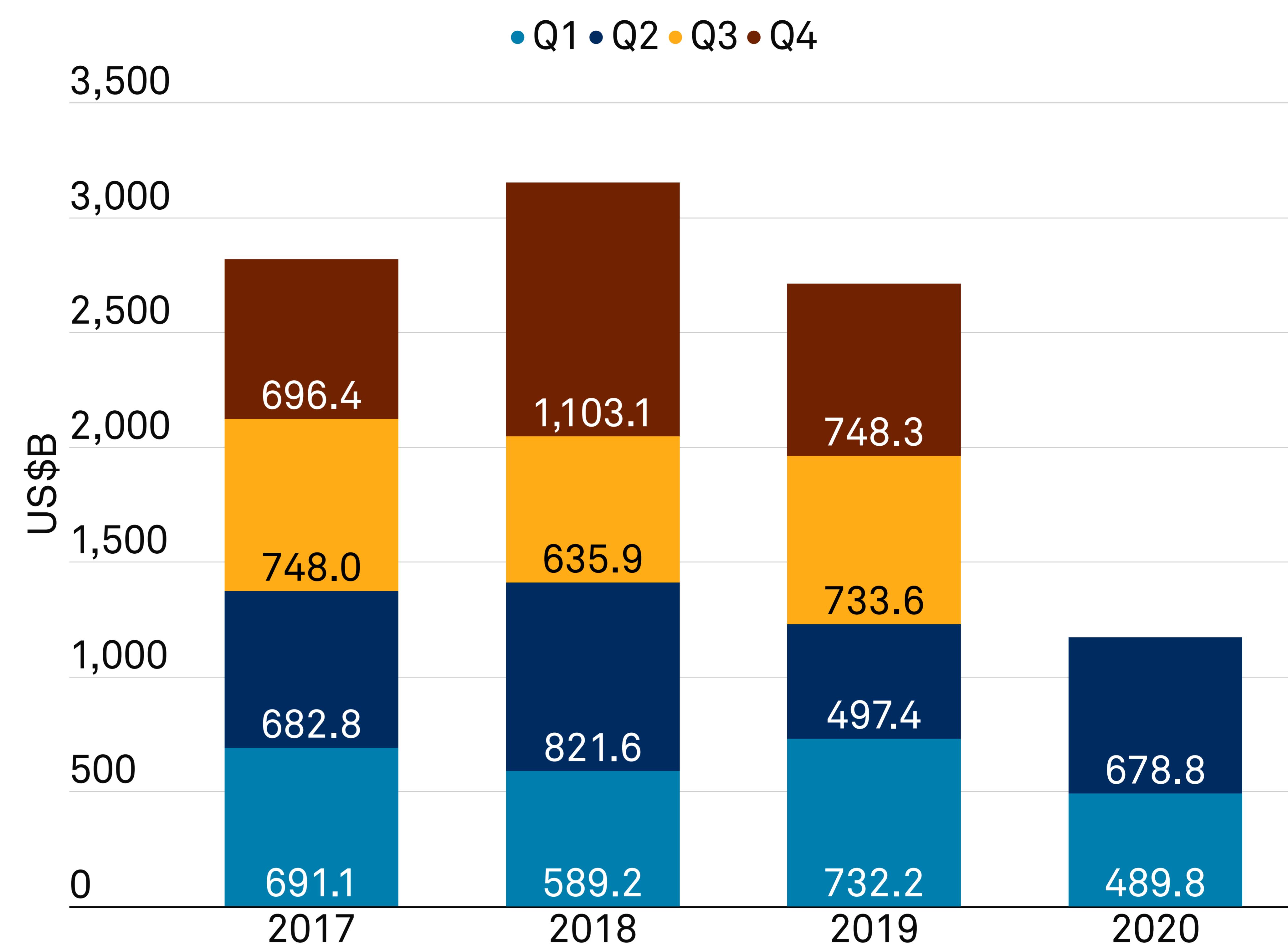
Source: S&P Global Market Intelligence

Global M&A Activity

By Number of Deals



By Transaction Value (\$B)



Data as of: July 31, 2020. Transaction data is from 4/1/2020 to 6/30/2020 and includes only closed transactions.

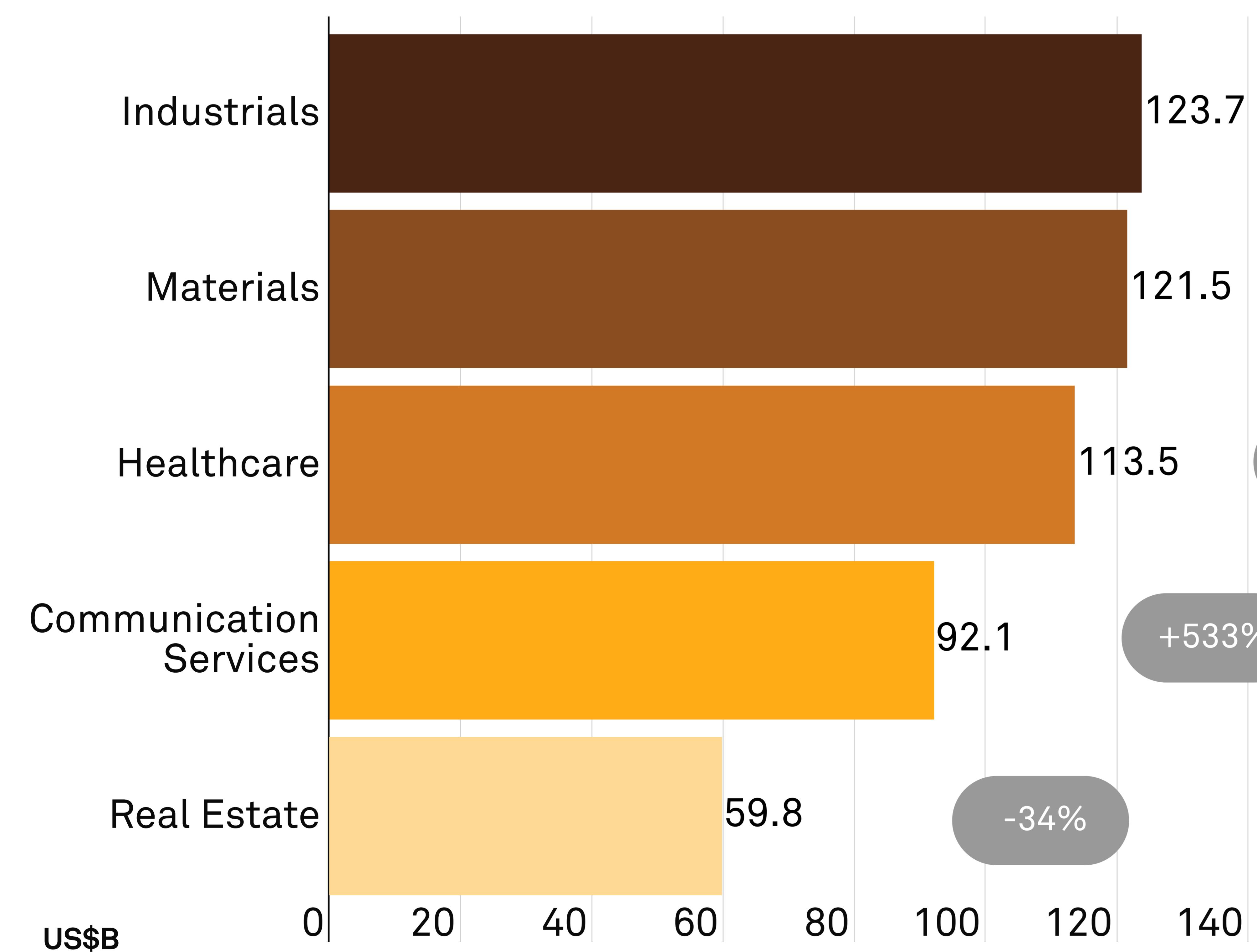
Source: S&P Global Market Intelligence

Q2 2020 saw a nearly 40% decline in the number of closed deals compared to Q2 2019 data. The precipitous drop in M&A activity, due to the COVID-19 pandemic, is the largest in recent years since 2015. Total global M&A transaction value closed during Q2 was propped up by the four \$80B mega-deals announced in 2019, allowing the quarterly value to remain in line with prior quarters.

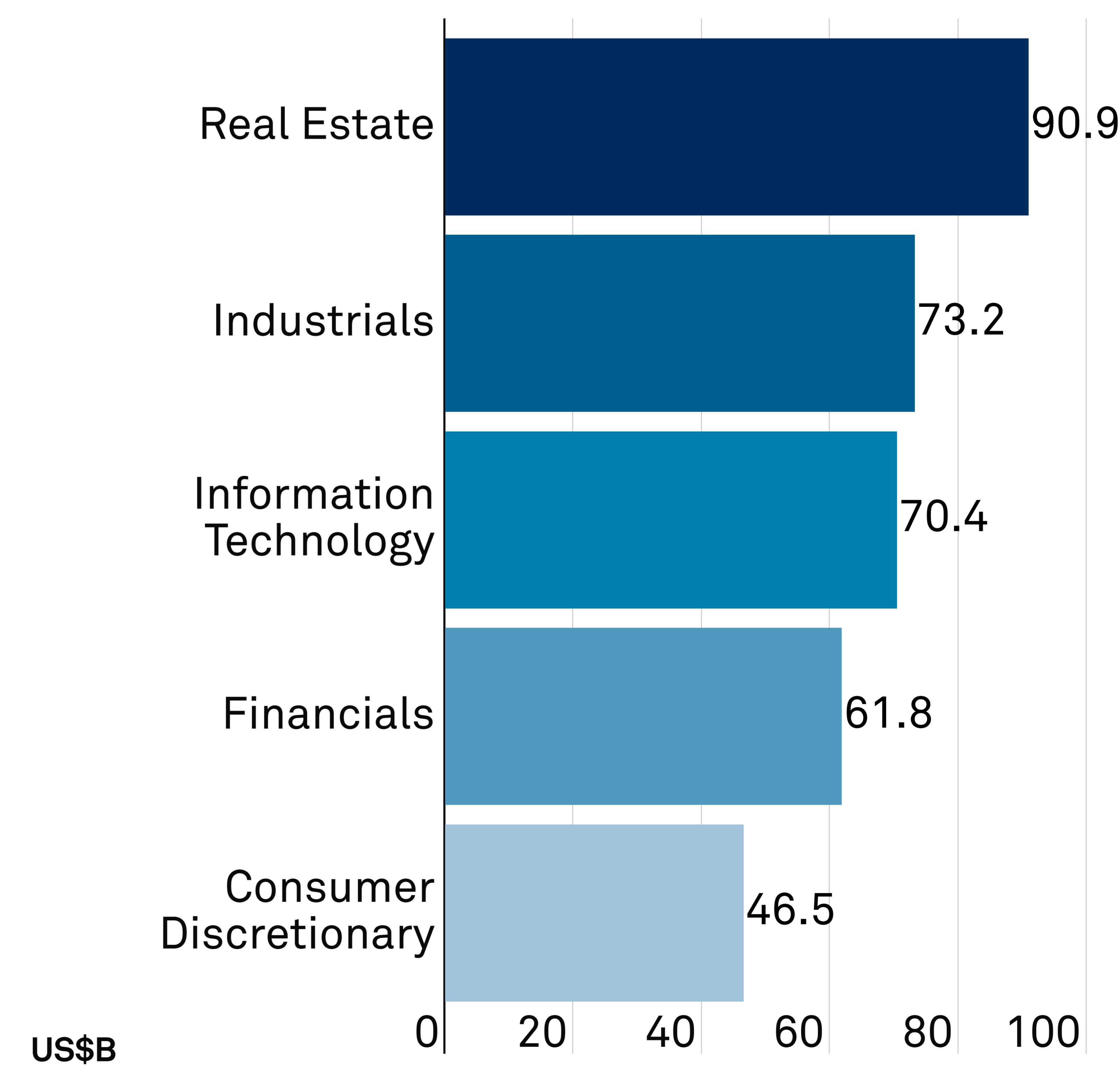
Sectors with the Highest Global M&A Activity in Q2

By Transaction Value with YoY Percentile Change

Q2 2020



Q2 2019

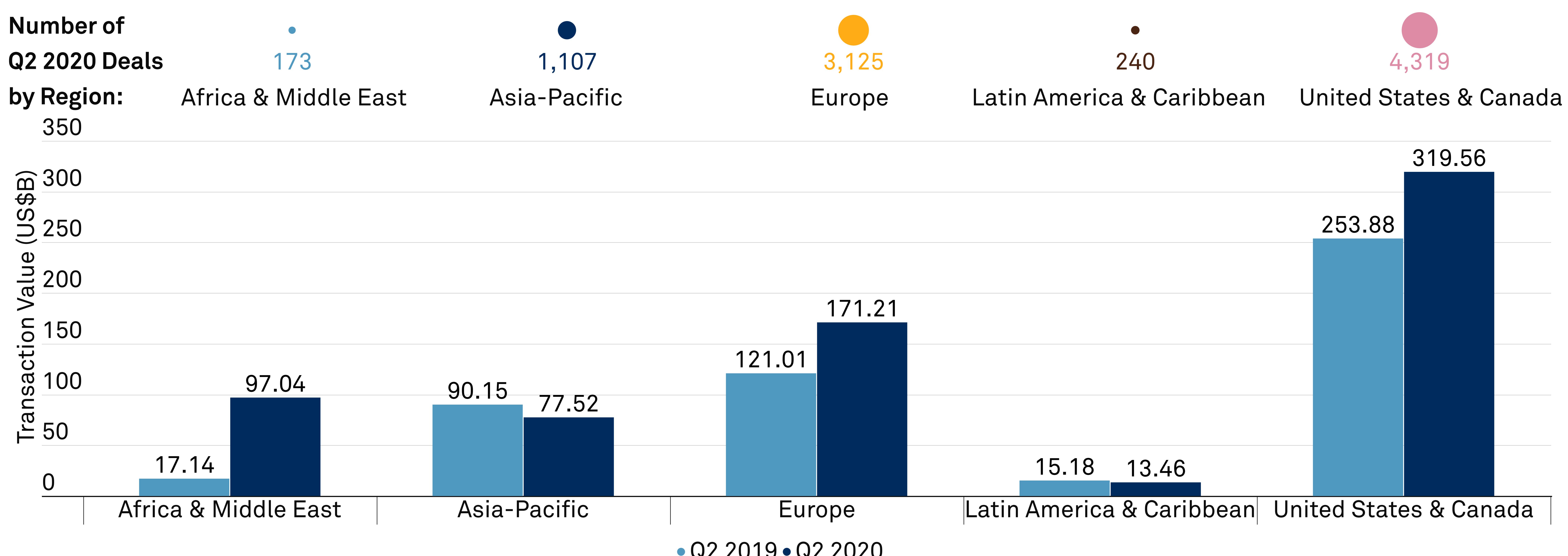


Data as of: July 31, 2020. Transaction data is from 4/1/2020 to 6/30/2020 and includes only closed transactions.

Source: S&P Global Market Intelligence

Q2 Regional M&A Activity YoY Comparison

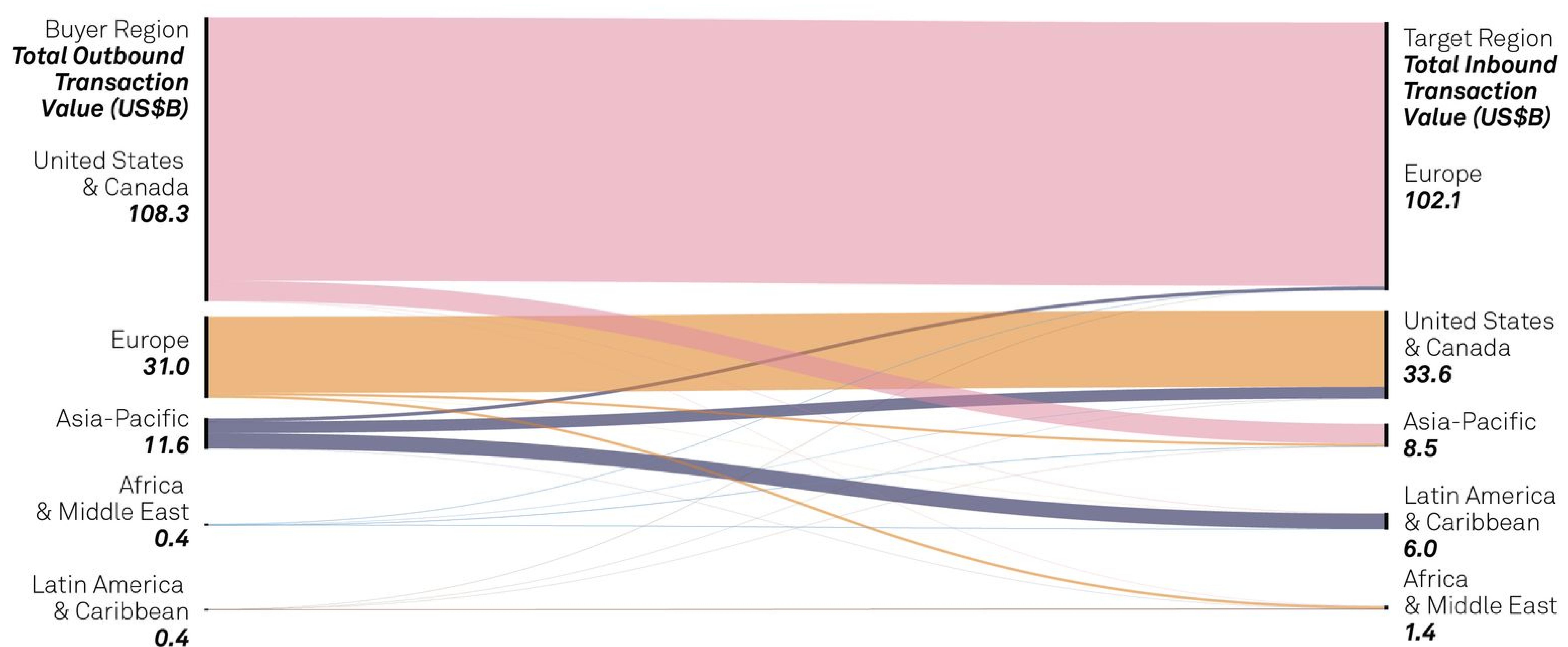
By Transaction Value (\$B) and Number of Deals



Data as of: July 31, 2020. Transaction data is from 4/1/2020 to 6/30/2020 and includes only closed transactions that disclose the target's geographic location. Excludes deals featuring multiple regions. Source: S&P Global Market Intelligence

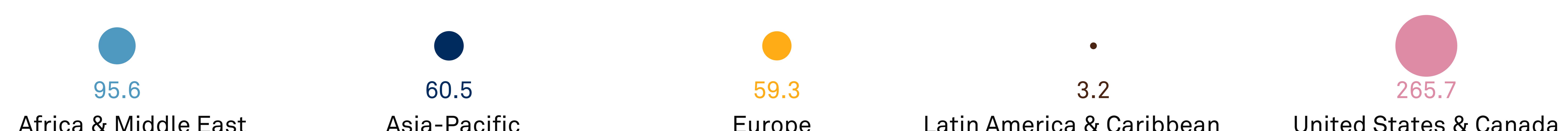
Cross-Regional M&A Deal Flow, Q2 2020

by Transaction Value (US\$B)



Intra-Regional M&A Deal Flow, Q2 2020

by Transaction Value (US\$B)



Data as of August 3, 2020. Includes transaction data from 4/1/2020 to 6/30/2020, and only includes closed transactions; deals with multiple buyers excluded. International deals include transactions where target and buyer are headquartered in separate regions. Intra-regional deals include transactions where target and buyer are headquartered in the same region. Source: S&P Global Market Intelligence

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