


# Global M&A By the Numbers: Q1 2020

Global M&A activity declined dramatically in Q1 due to impacts from the COVID-19 pandemic. View the quarter's closed transactions year-over-year across sectors, regions, and top deals. [Contact us to explore more M&A data >](#)

## Regional M&A Activity in Q1 2020

Deal Count and Total Transaction Value (\$B)



## Top Ten Global Deals of the Quarter

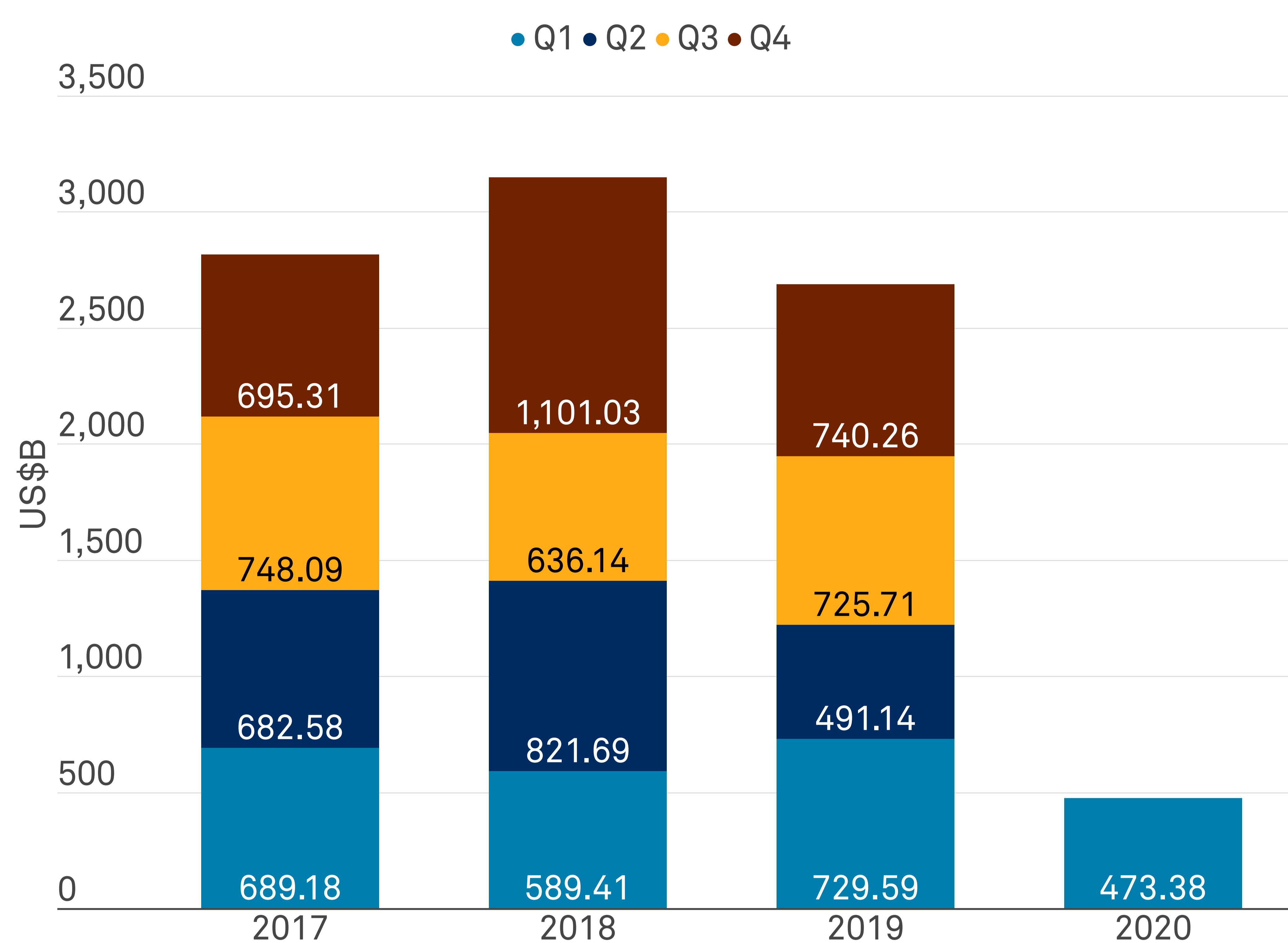
Target Name	Target Country (HQ)	Buyer	Buyer Country (HQ)	Target Industry Sector	Transaction Value (US\$B)
Cytiva	United States	Danaher Corporation	United States	Healthcare	21.40
WellCare Health Plans	United States	Centene Corporation	United States	Healthcare	15.62
Zayo Group Holdings	United States	EQT Partners; Digital Colony Management; Devonshire Investors	Multiple	Communication Services	14.44
Liberty Property Trust	United States	Prologis	United States	Real Estate	12.87
The Medicines Company	United States	Novartis	Switzerland	Healthcare	9.57
InterXion Holding	Netherlands	Digital Realty Trust	United States	Information Technology	9.12
Industrial Segment Business of Ingersoll-Rand	United States	Ingersoll Rand	United States	Industrials	8.74
Just Eat	United Kingdom	Just Eat Takeaway.com	United States	Consumer Discretionary	8.56
Aircastle	United States	Marubeni Corporation; Mizuho Leasing Company	Japan	Industrials	6.92
Pattern Energy Group	United States	Canada Pension Plan Investment Board	Canada	Utilities	6.41

Data as of: May 13, 2020. Transaction data is from 1/1/2020 to 3/31/2020 and includes only closed transactions.

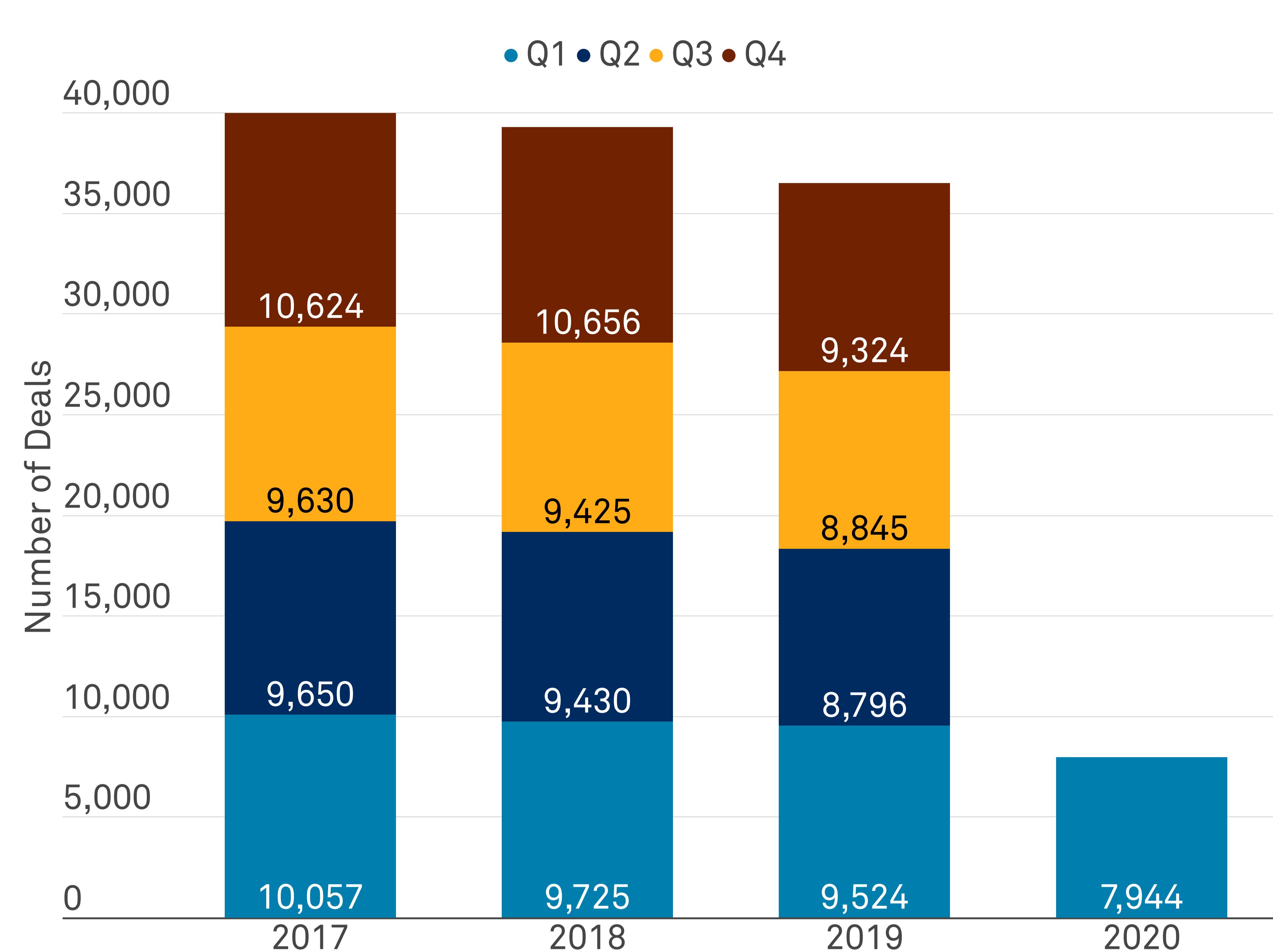
Source: S&P Global Market Intelligence

# Global M&A Activity

## By Transaction Value (\$B)



## By Number of Deals



Data as of: May 13, 2020. Transaction data is from 1/1/2020 to 3/31/2020 and includes only closed transactions.

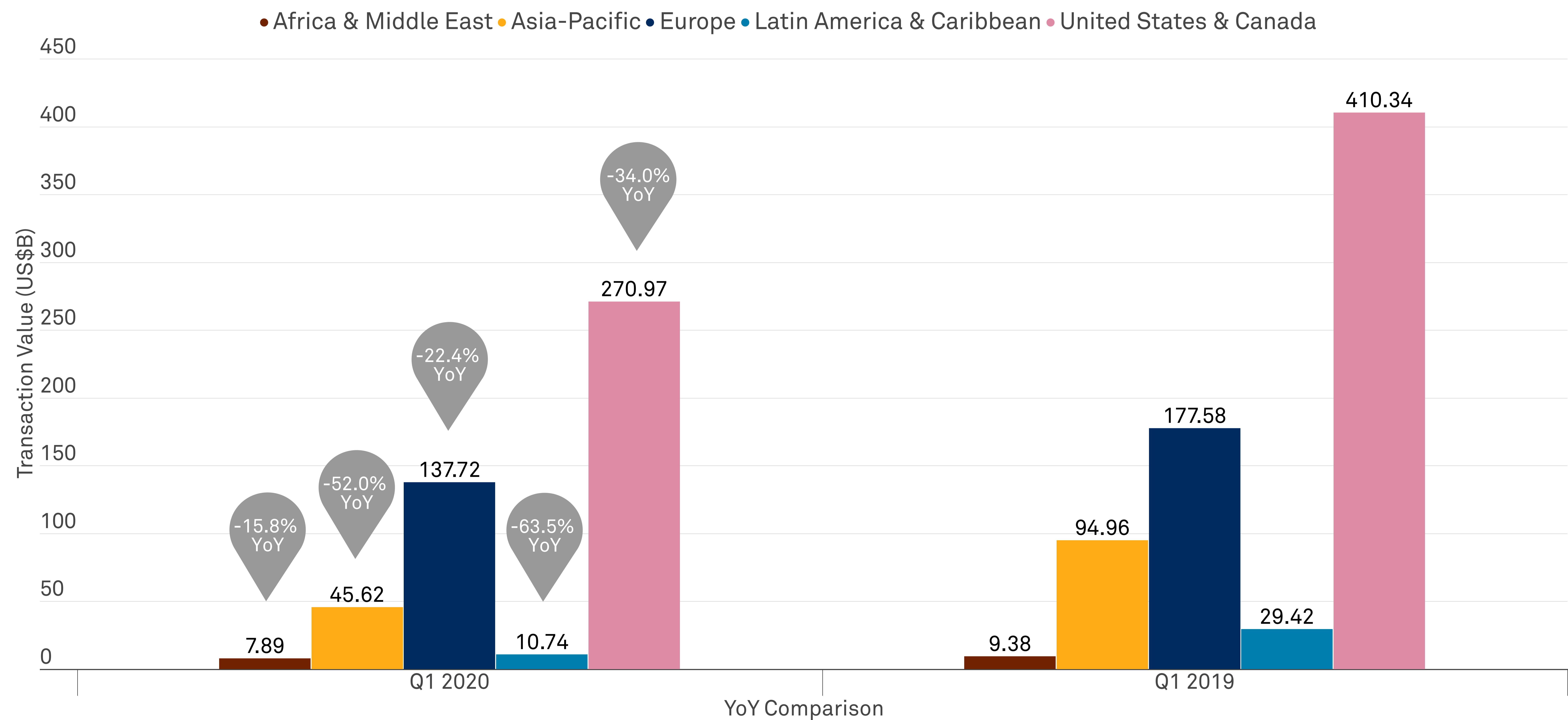
Source: S&P Global Market Intelligence

The number of closed deals in Q1 of 2020 decreased 18.7% versus the Q1 average over the last 3 years while the drop in overall transaction value was even more pronounced at -29.2% versus the same time frame. As the pandemic continues into Q2, the negative impact on the M&A totals and values is expected to grow.

## Q1 Regional M&A Activity YoY Comparison

### By Transaction Value (\$B)

Transaction values by region declined dramatically across the board. Overall values declined 34.5% with the largest drop occurring in the Latin America and Caribbean region (-63.5% YoY), followed by Asia-Pacific (-52.0%) and the United States and Canada (-34.0%).



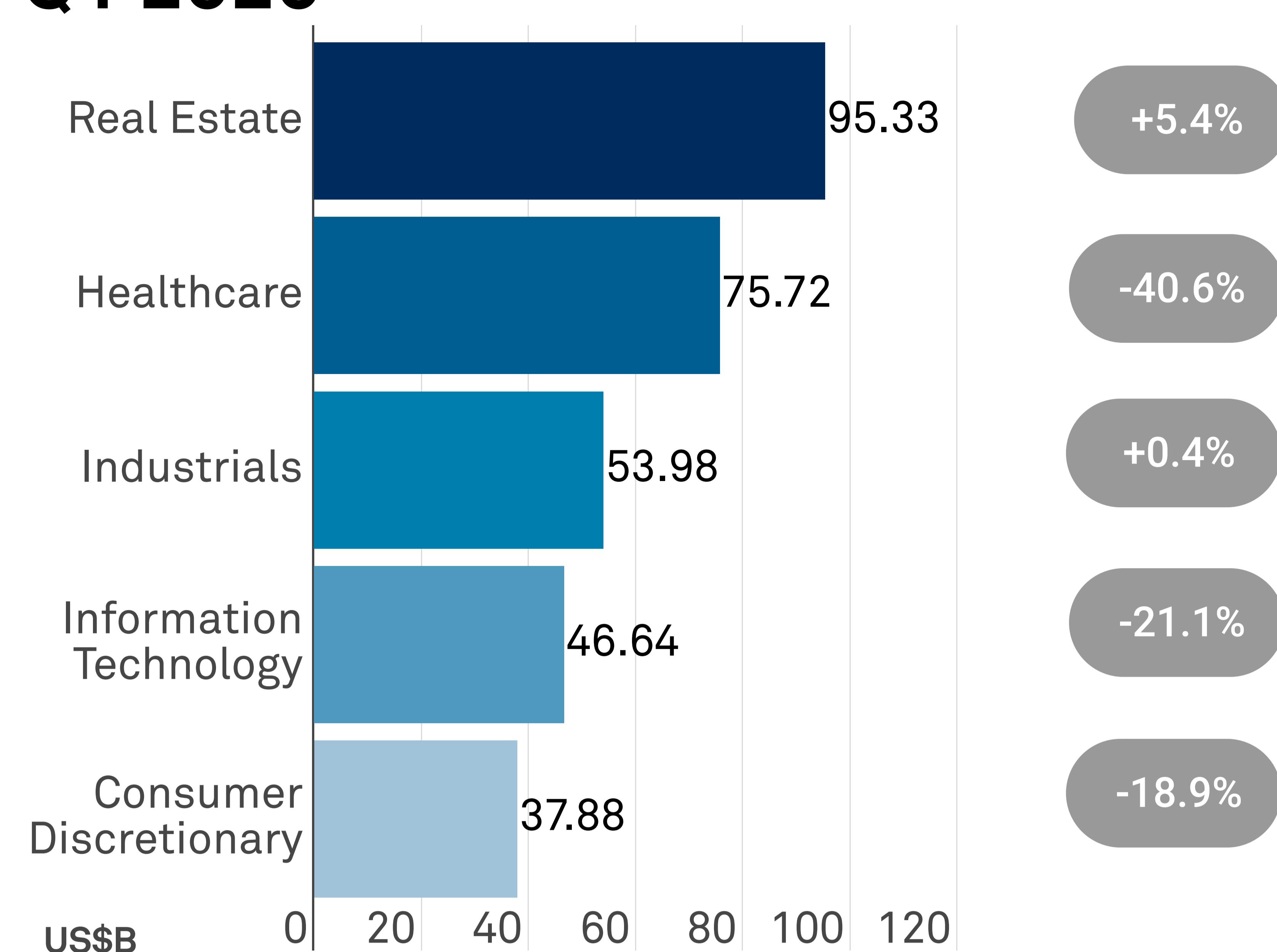
Data as of: May 13, 2020. Transaction data is from 1/1/2020 to 3/31/2020 and includes only closed transactions that disclose the target's geographic location.

Source: S&P Global Market Intelligence

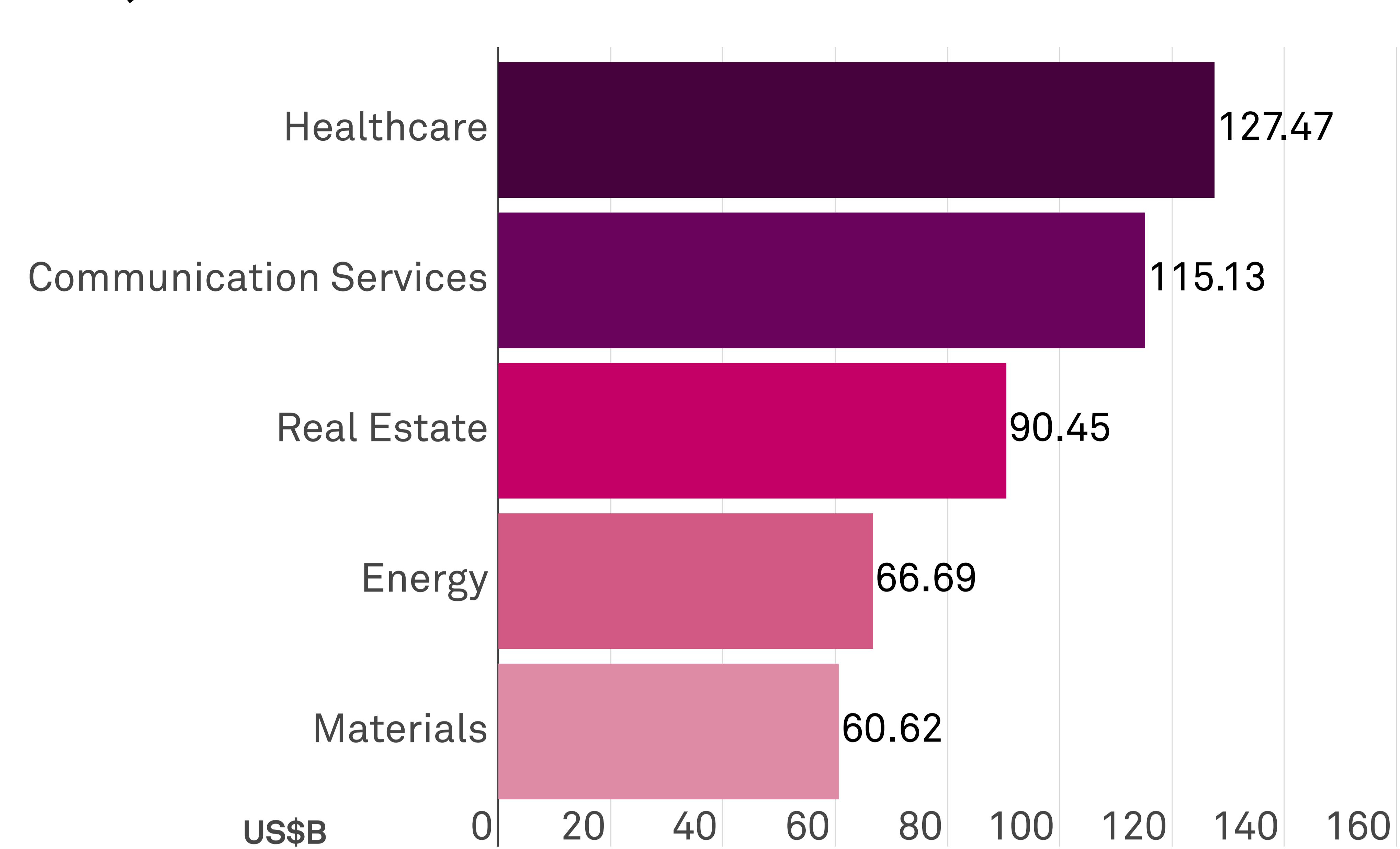
## Sectors with the Highest Global M&A Activity in Q1

By Transaction Value with YoY Percentile Change

### Q1 2020



### Q1 2019

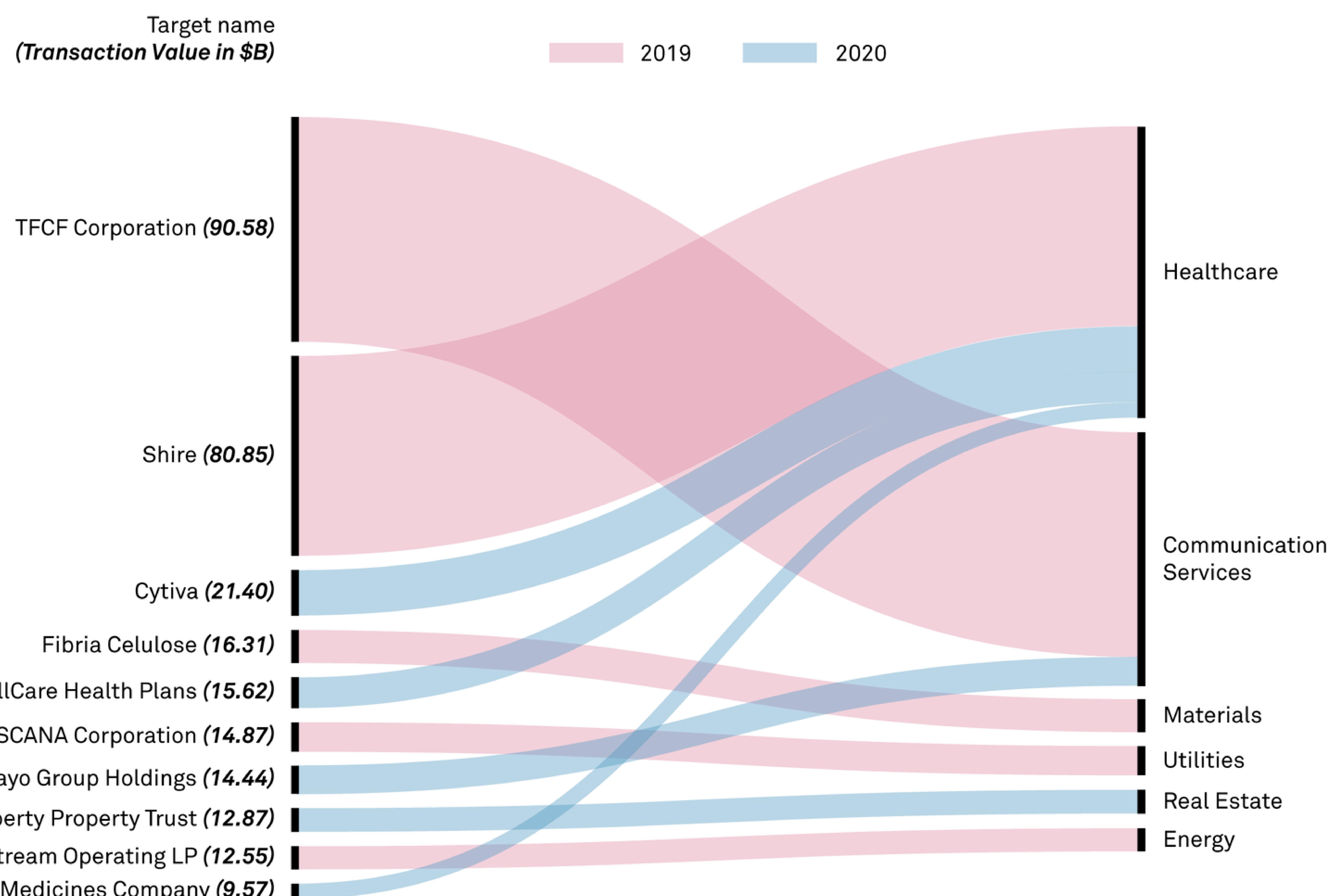


Data as of: May 13, 2020. Transaction data is from 1/1/2020 to 3/31/2020 and includes only closed transactions.

Source: S&P Global Market Intelligence

## Top Five Deals of the Quarter

by Transaction Value and Sector YoY



Data as of: May 13, 2020. Transaction data is from 1/1/2020 to 3/31/2020 and includes only closed transactions.

Source: S&P Global Market Intelligence

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