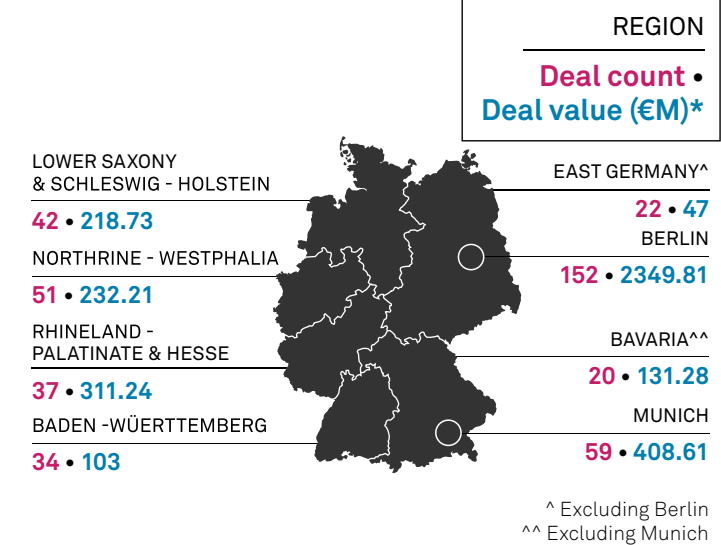
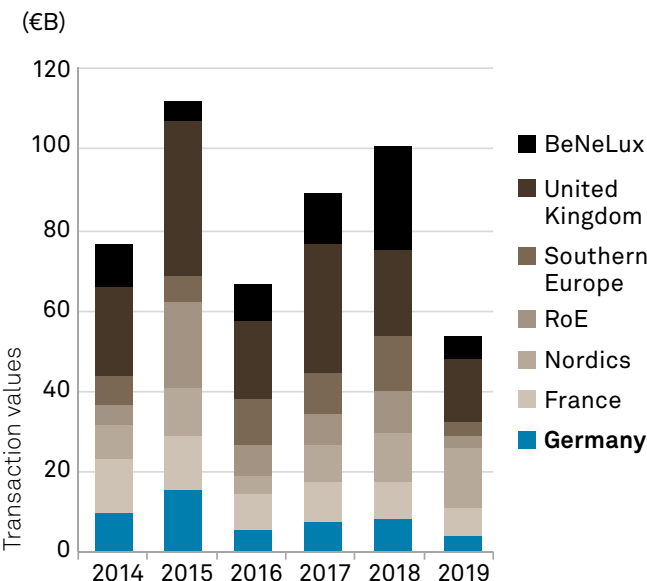


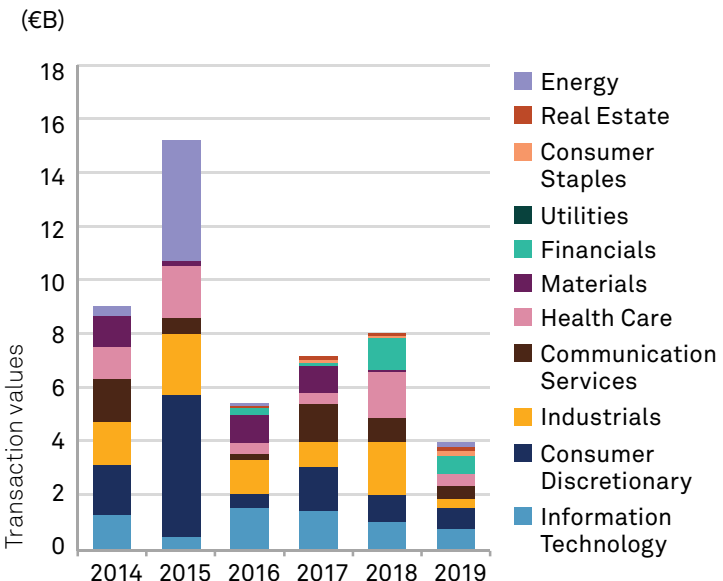
# Private Equity Country Analysis: Germany\*



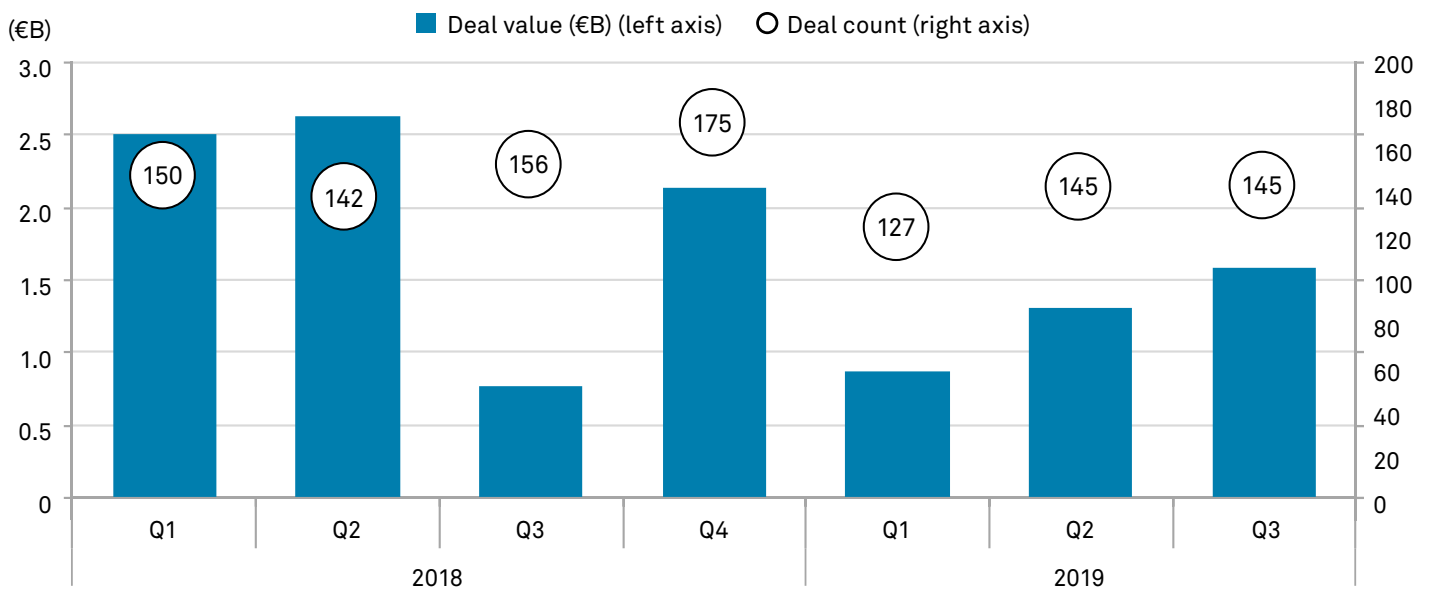
## Private equity capital deployed in Europe by region



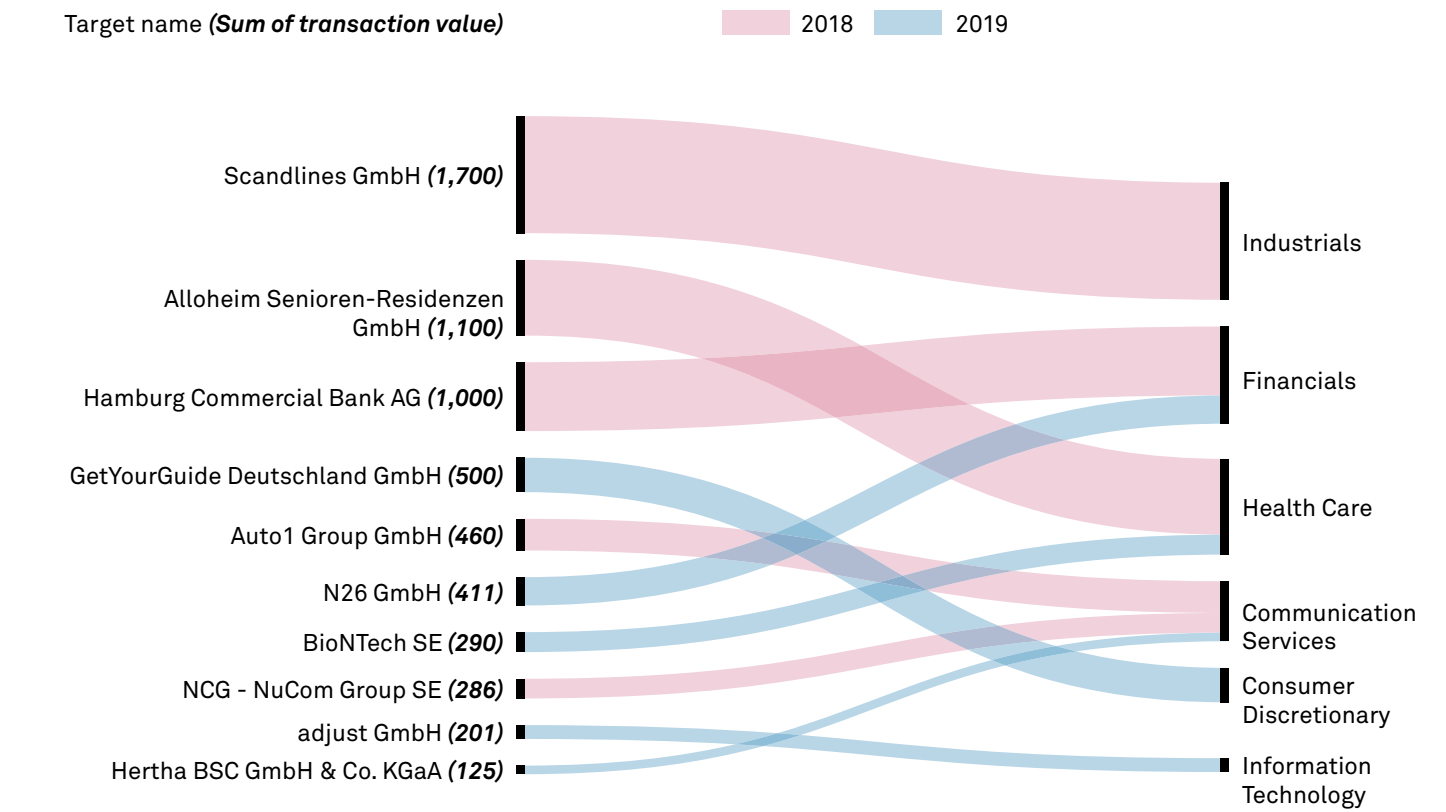
## Private equity capital deployed in Germany by industry



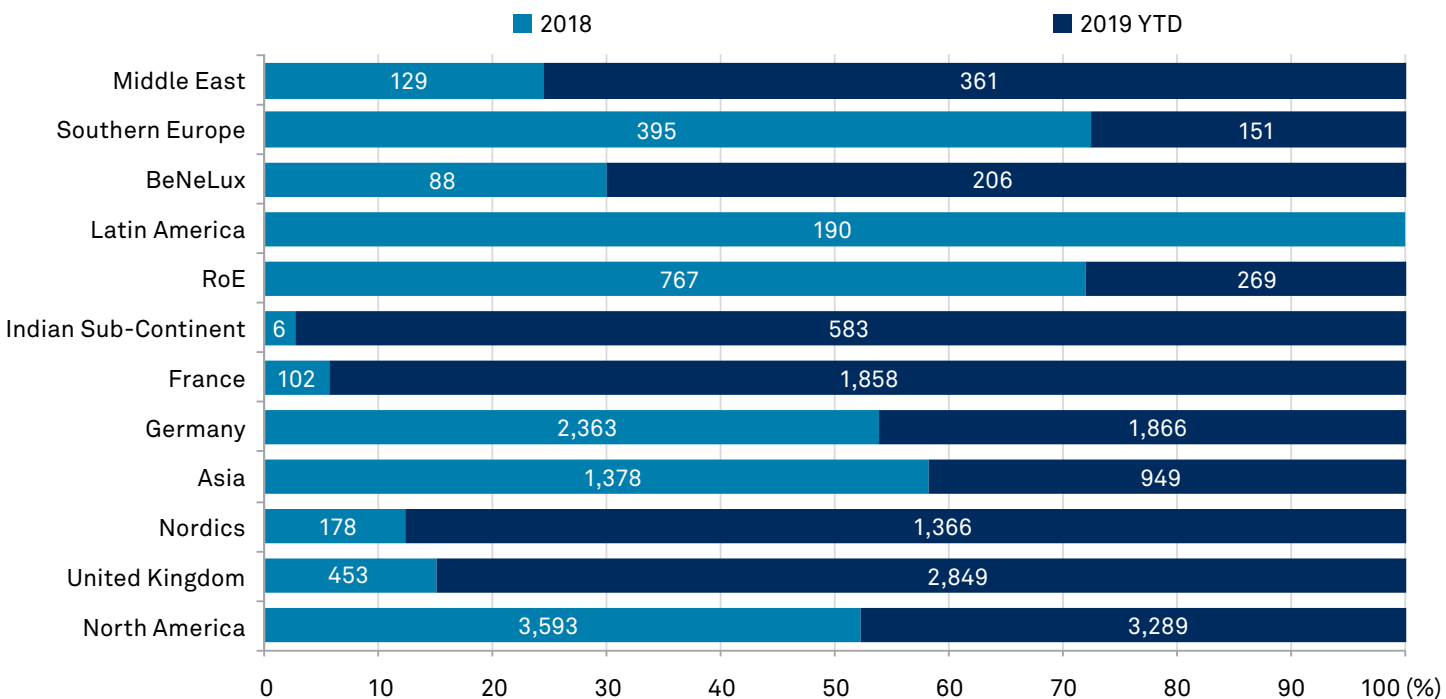
## Capital received by Germany targets\* Q to Q comparison for GP investments within Germany



## Top 5 Germany transactions by year (€M)



## Germany based GPs capital deployment by region (€M)



\* Currency conversions are made at historical rates.  
\* Data as of 30/09/19. Source: S&P Global Market Intelligence. For illustrative purposes only.  
\* Figures are as of 2019YTD. Transaction values are as reported, no deal value estimations have been made.  
\* Only closed transactions have been considered.