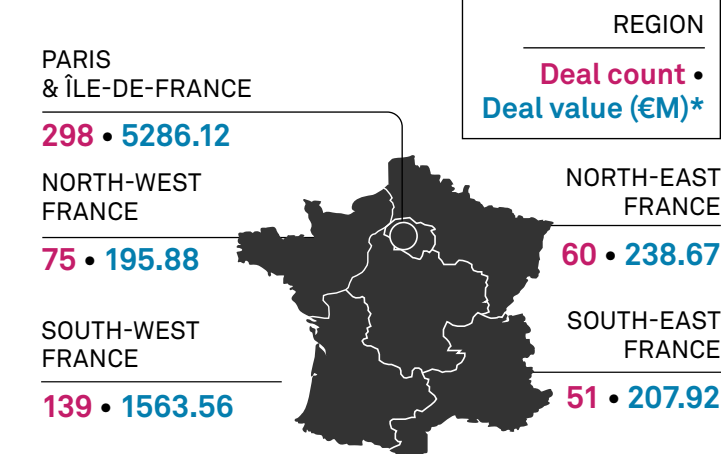
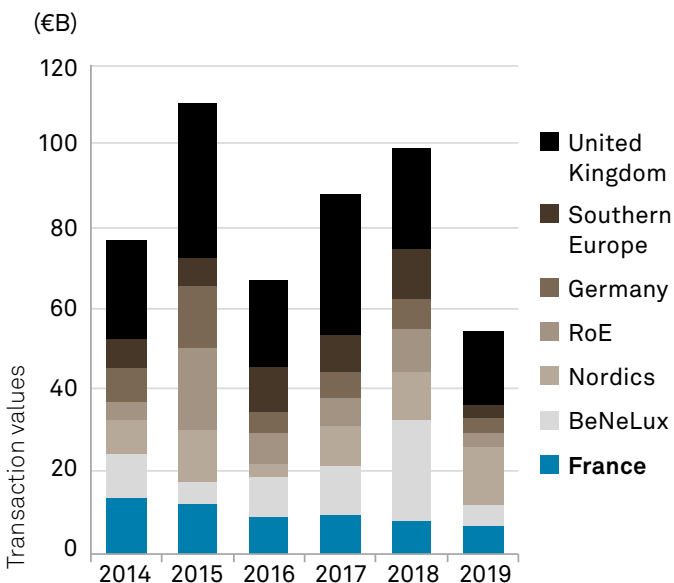


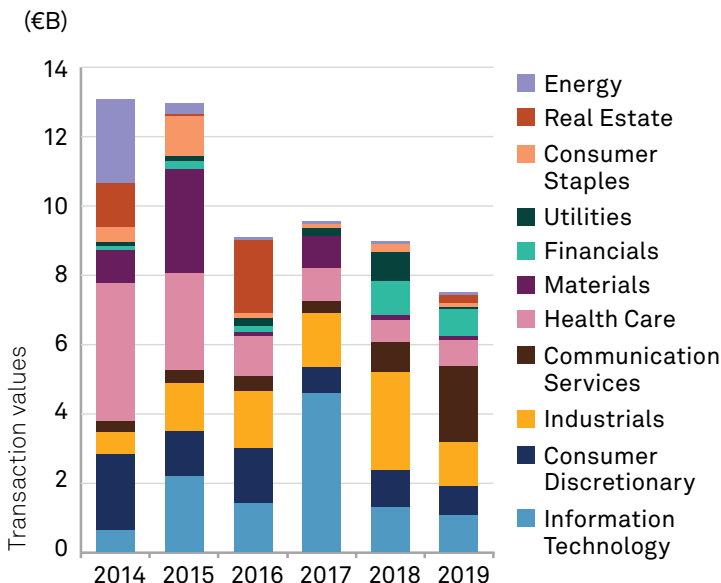
Private Equity Country Analysis: France*



Private equity capital deployed in Europe by region

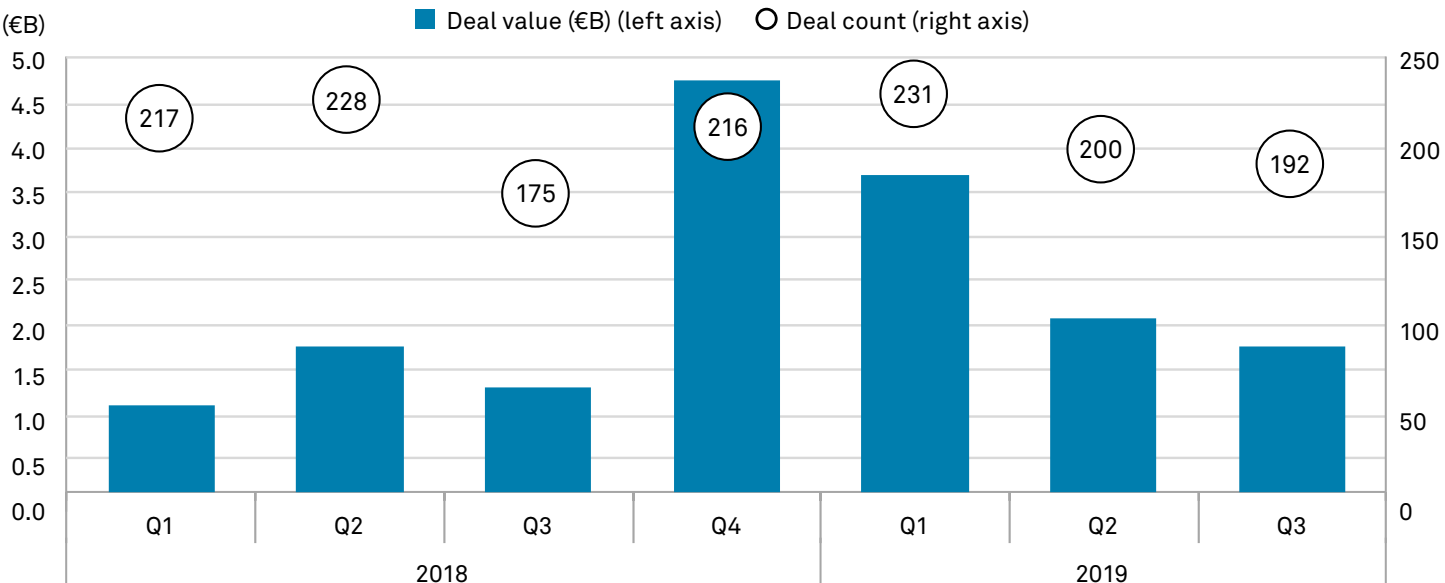


Private equity capital deployed in France by industry

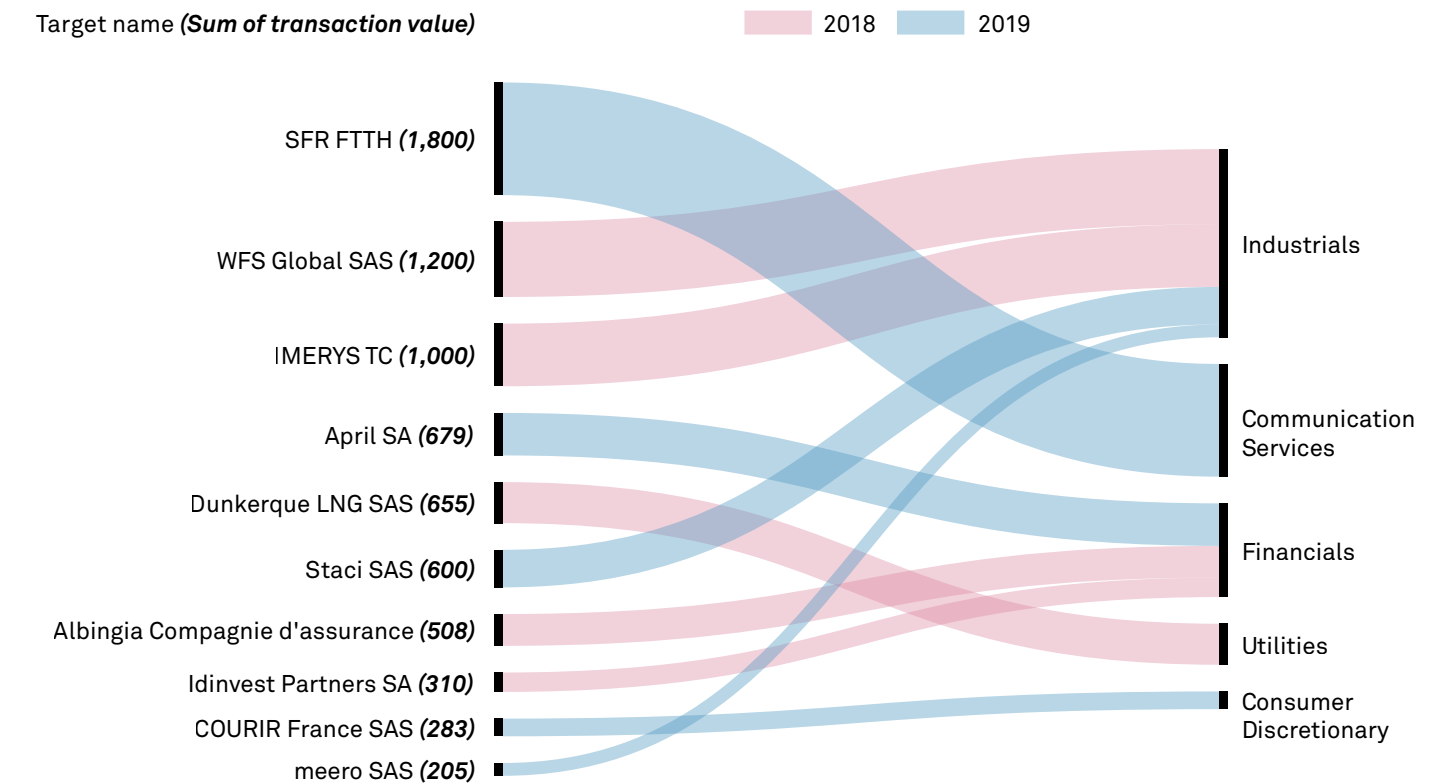


Capital received by France targets*

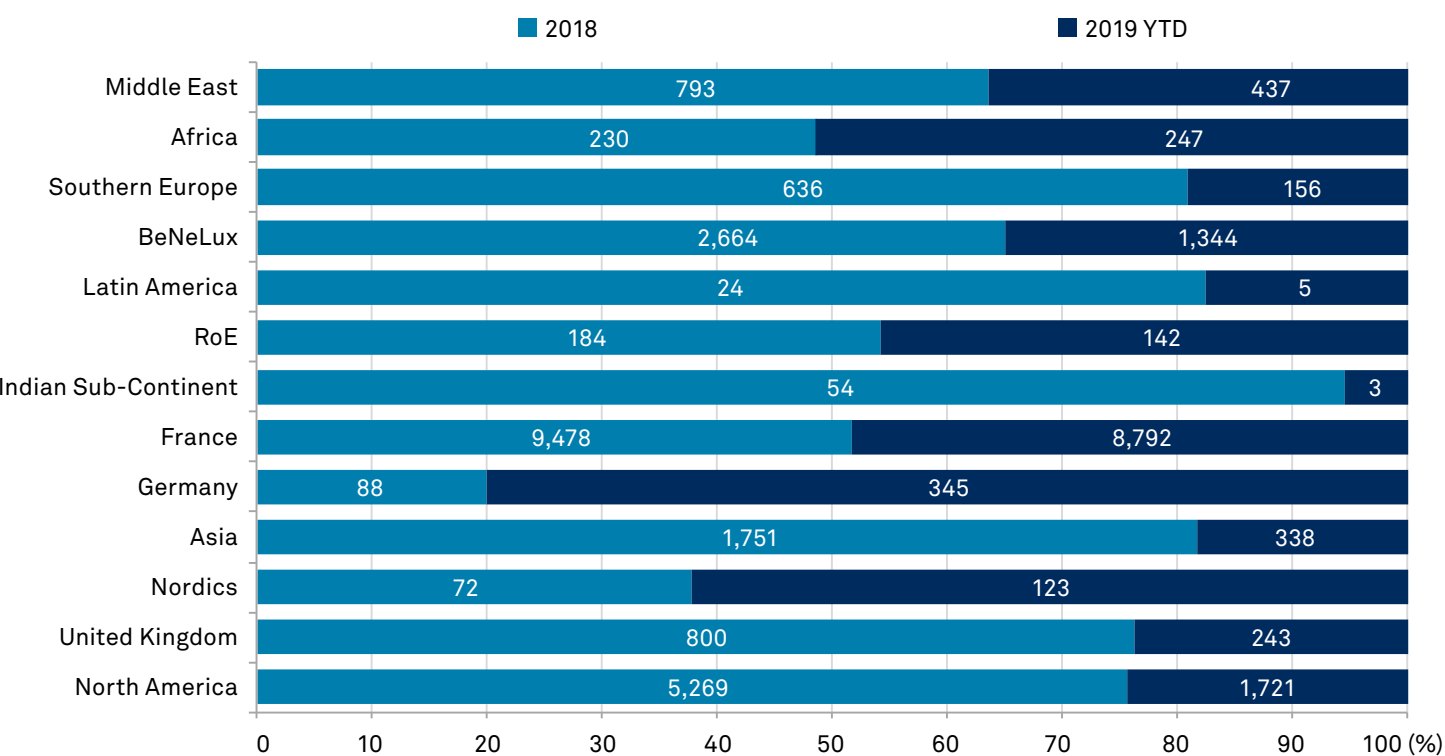
Q to Q comparison for GP investments within France



Top 5 France transactions by year (€M)



France based GPs capital deployment by region (€M)



* Currency conversions are made at historical rates.
* Data as of 30/09/19. Source: S&P Global Market Intelligence. For illustrative purposes only.
* Figures are as of 2019YTD. Transaction values are as reported, no deal value estimations have been made.
* Only closed transactions have been considered.