Essential intelligence on leveraged finance.

S&P Global Market Intelligence's Leveraged Commentary & Data (LCD) combines real-time news, data, tools, and analysis on the U.S. and European leveraged loan, high-yield bond, distressed, and investment-grade corporate markets.

**Turn information into business intelligence**

LCD helps buy-side and sell-side institutions in the Broadly Syndicated Loan Market:
- Compare loans currently in the market with similar, recent transactions
- Structure and price deals to clear the market
- Identify possible trade opportunities
- Benchmark portfolio performance and analyze risk/return
- Track and contextualize key market trends

in Private Credit:
- Benchmark pricing and structure on illiquid instruments
- Identify co-investments by BDCs in the same company
- View marks and compare how various BDCs value the same investments
- Understand shifting dynamics relative to the large cap space and identify areas of opportunity

**Data: When you need just the facts and nothing else**

- Deal database with more than 20 years of history
- Credit stats: adjusted and non-adjusted leverage and interest coverage multiples
- Industry stats: primary and secondary market views of industry activity
- Investor Technicals: drivers of supply and demand

**Tools: Accelerate your workflow with LCD's platform capabilities**

- Screening: find companies, transactions, sponsors, and lead banks active in the leveraged finance markets
- Benchmarking: normalize for size, risk, industry, and other key attributes to view true comps
- Issuer Deep Dive: drill down to specific companies and pull their full news timeline and transaction snapshots
- Interactive Reports: filter by various criteria to quickly view loan and bond market trends

**Analysis: Go beyond data with actionable insights**

Context matters. Our veteran journalists and analysts bring their expertise to bear through trend analysis, expert commentary, and topical research that contextualize the current market against more than 20 years of history.

- Market commentary
- Relative value analysis
- Default and recovery studies
- Industry spotlights

**Delivery: The data you need, delivered with speed, simplicity and security**

LCD offers data feeds that deliver key index and deals data via a secure file transfer protocol (SFTP) to help ensure you receive the factors you need quickly and securely, including:
- Secondary spreads
- Return summaries
- Index constituents
- Default rates
- Third-party IDs, such as CUSIPs (included w/ license)
About S&P Global Market Intelligence

S&P Global Market Intelligence integrates financial and industry data, research, and news into tools that help track performance, generate alpha, identify investment ideas, understand competitive and industry dynamics, perform valuation, and assess risk.