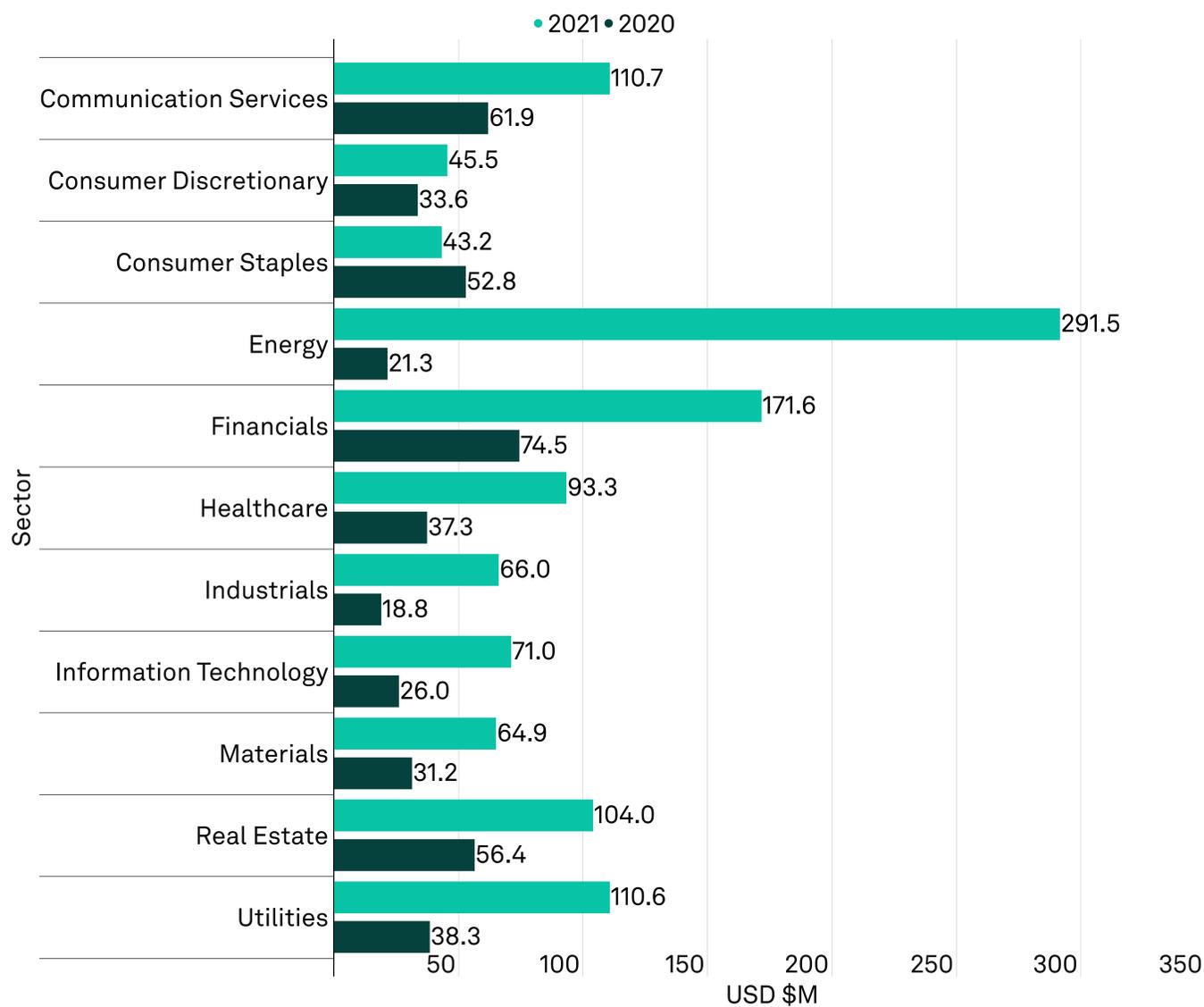


Global M&A By the Numbers: Q2 2021

Momentum in Q2, looking at M&A deal size and volumes, remained at consistent levels versus Q1 as signs of sustained recovery from the pandemic continued. Compared to Q2 2020, the most pandemic-impacted quarter of last year, total transaction value grew an outsized 262% with transaction volume increasing 66%. [Contact us to explore more M&A data >](#)

Average Transaction Size by Sector Q2 2021, YoY



Most Sectors Make a M&A Comeback in Q2

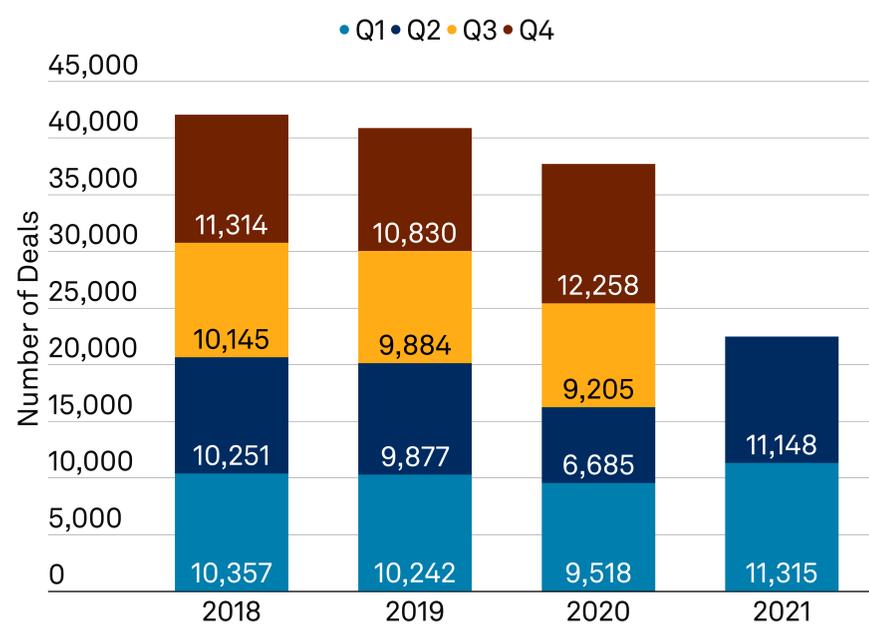
All sectors, except Consumer Staples, experienced an increase in average transaction size compared with Q2 2020 figures.

The largest increases were seen in Energy (1,271%), Industrials (252%), and Utilities (189%).

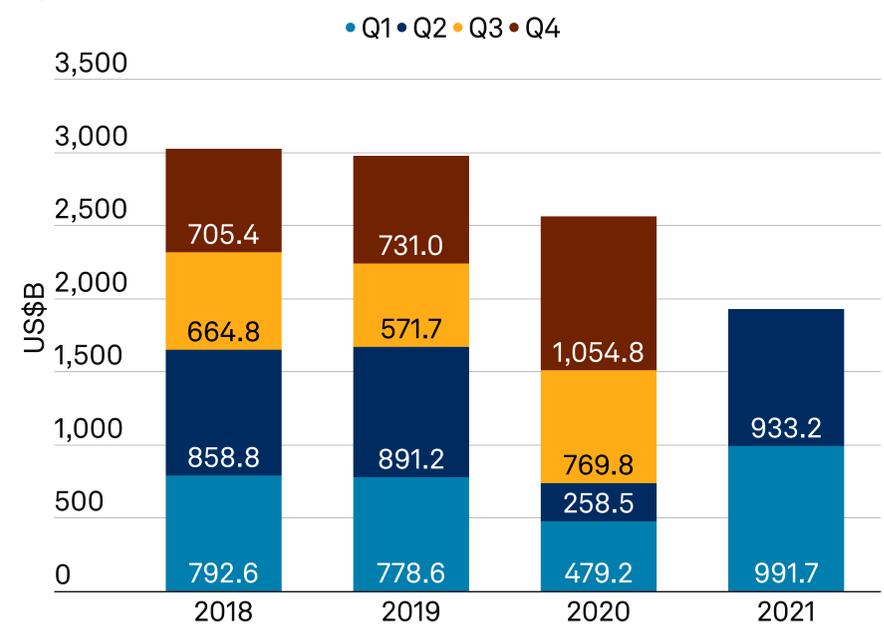
Data as of July 19, 2021. Transactions include announced or completed deals in Q2 of 2020 and 2021 with the target's primary industry disclosed. Source: S&P Global Market Intelligence

Global M&A Activity

By Number of Deals



By Transaction Value (\$B)



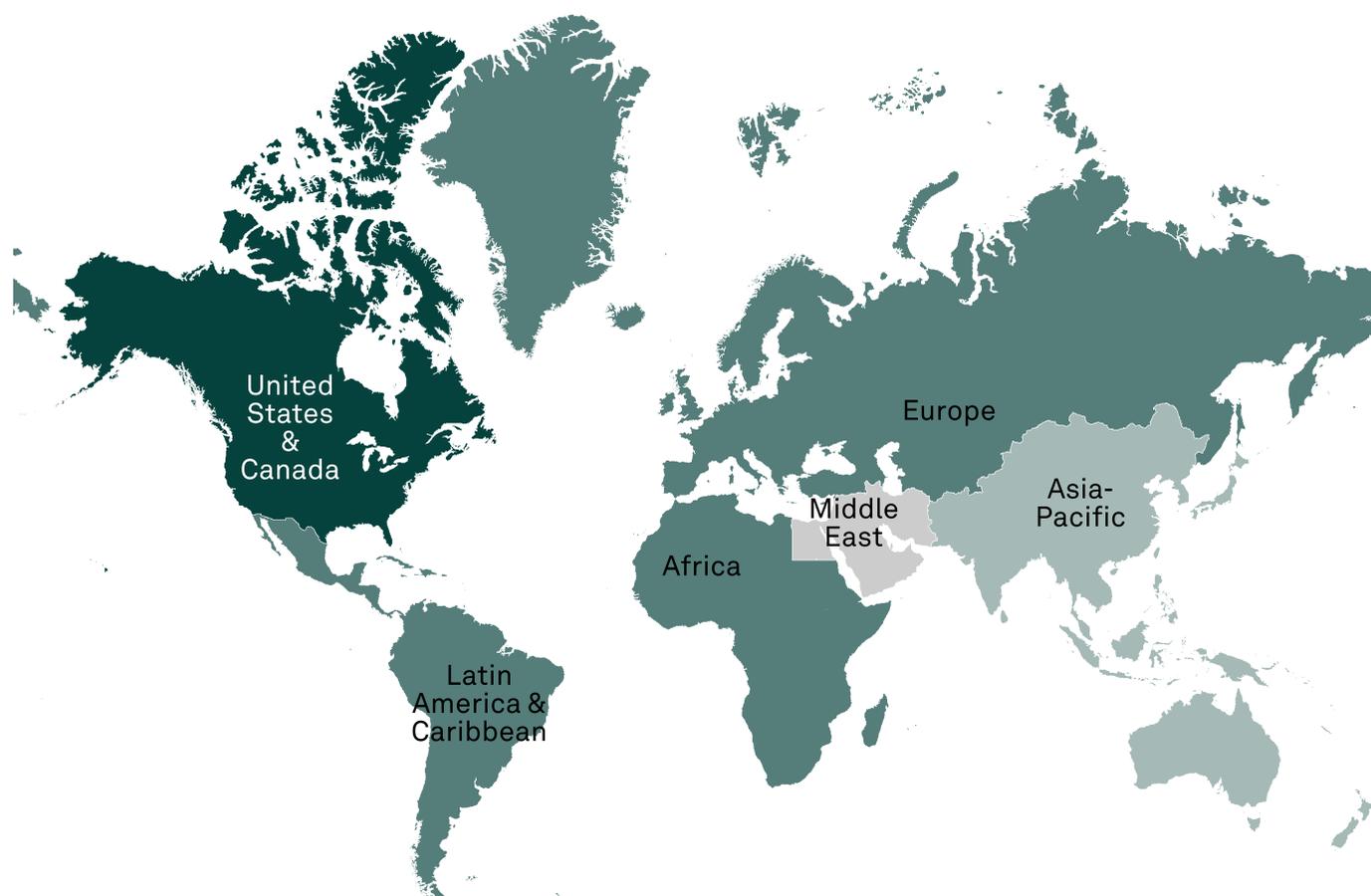
Data as of July 19, 2021. Transactions include announced or completed deals between 4/1/2021 and 6/30/2021. Source: S&P Global Market Intelligence

Q2 2021 Global M&A Activity

YoY by Region

Region	Q2 2021 Total Deal Value (US\$B)	Q2 2020 Total Deal Value (US\$B)	YoY % Change	Q2 2021 Number of Deals
Africa	3.7	1.1	238%	127
Asia-Pacific	107.8	86.7	24%	1,655
Europe	205.2	68.1	201%	3,897
Latin America and Caribbean	19.7	5.1	286%	287
Middle East	10.2	19.5	-48%	115
United States and Canada	586.6	78.0	652%	5,067
Global Total	933.2	258.5	261%	11,148

YoY % Change in Total Deal Value



Hover to view data.

The US and Canada combined deal value increased a substantial 652% YoY.

The \$586.6B total encompassed 62.9% of global deal value and 45.5% of global deal volume.

Data as of July 19, 2021. Transactions include announced or completed deals in Q2 of 2020 and 2021 with the target's geographic location disclosed. Source: S&P Global Market Intelligence

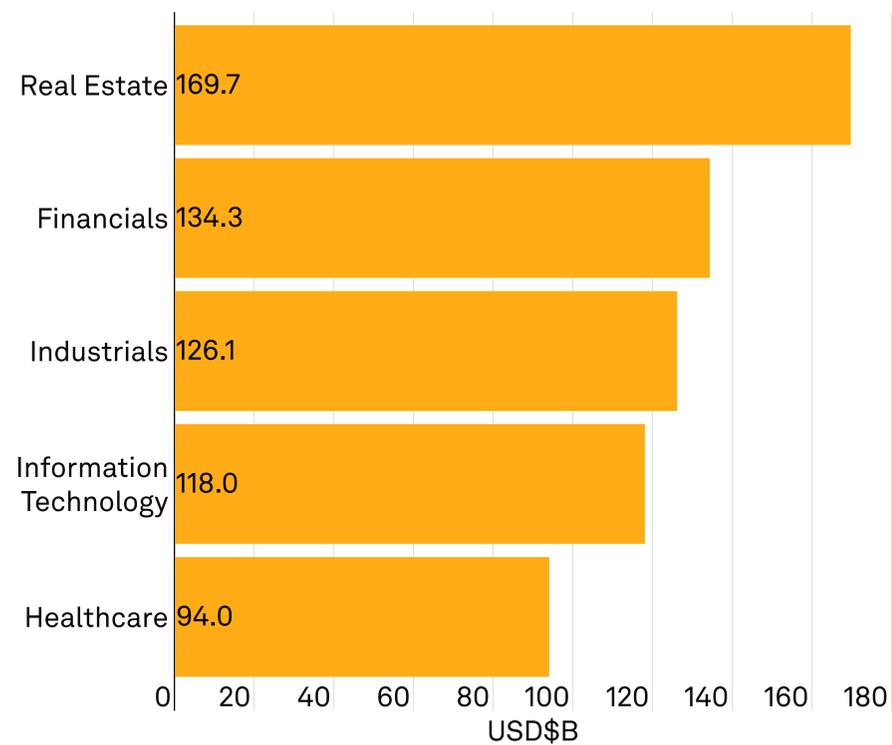
Top Ten Global Announced Deals of Q2 2021

Target Name(s)	Target Country (HQ)	Buyer(s)	Buyer Country (HQ)	Target Sector	Transaction Value (USD\$B)
Deutsche Wohnen	Germany	Vonovia	Germany	Real Estate	36.2
Kansas City Southern	United States	Canadian National Railway	Canada	Industrials	33.9
PPD	United States	Thermo Fisher Scientific	United States	Healthcare	21.9
Nuance Communications	United States	Microsoft	United States	Information Technology	19.8
VEREIT	United States	Realty Income	United States	Real Estate	17.4
Soaring Eagle Acquisition	United States	Ginkgo Bioworks	United States	Financials	16.7
Autostrade per l'Italia	Italy	ACS, Actividades de Construcción y Servicios	Spain	Industrials	13.8
Inter Pipeline	Canada	Pembina Pipeline	Canada	Energy	12.8
Proofpoint	United States	Thoma Bravo	United States	Information Technology	12.4
Advanced Info Service	Thailand	Gulf Energy Development	Thailand	Communication Services	11.2

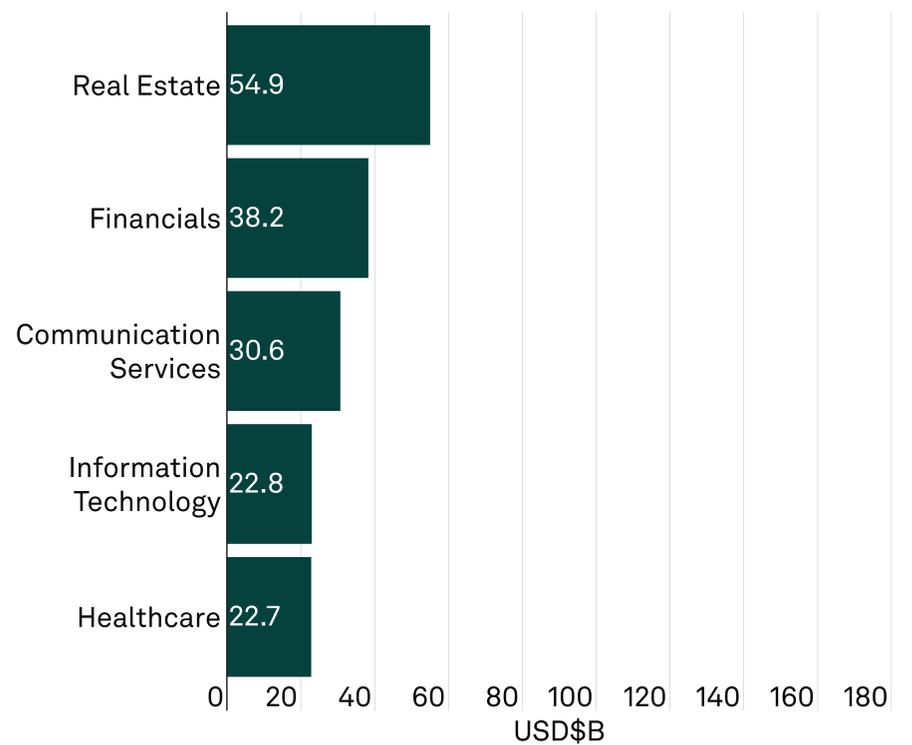
Data as of July 19, 2021. Transactions include announced or completed deals between 4/1/2021 and 6/30/2021. Source: S&P Global Market Intelligence

Sectors with the Most M&A Activity

Q2 2021



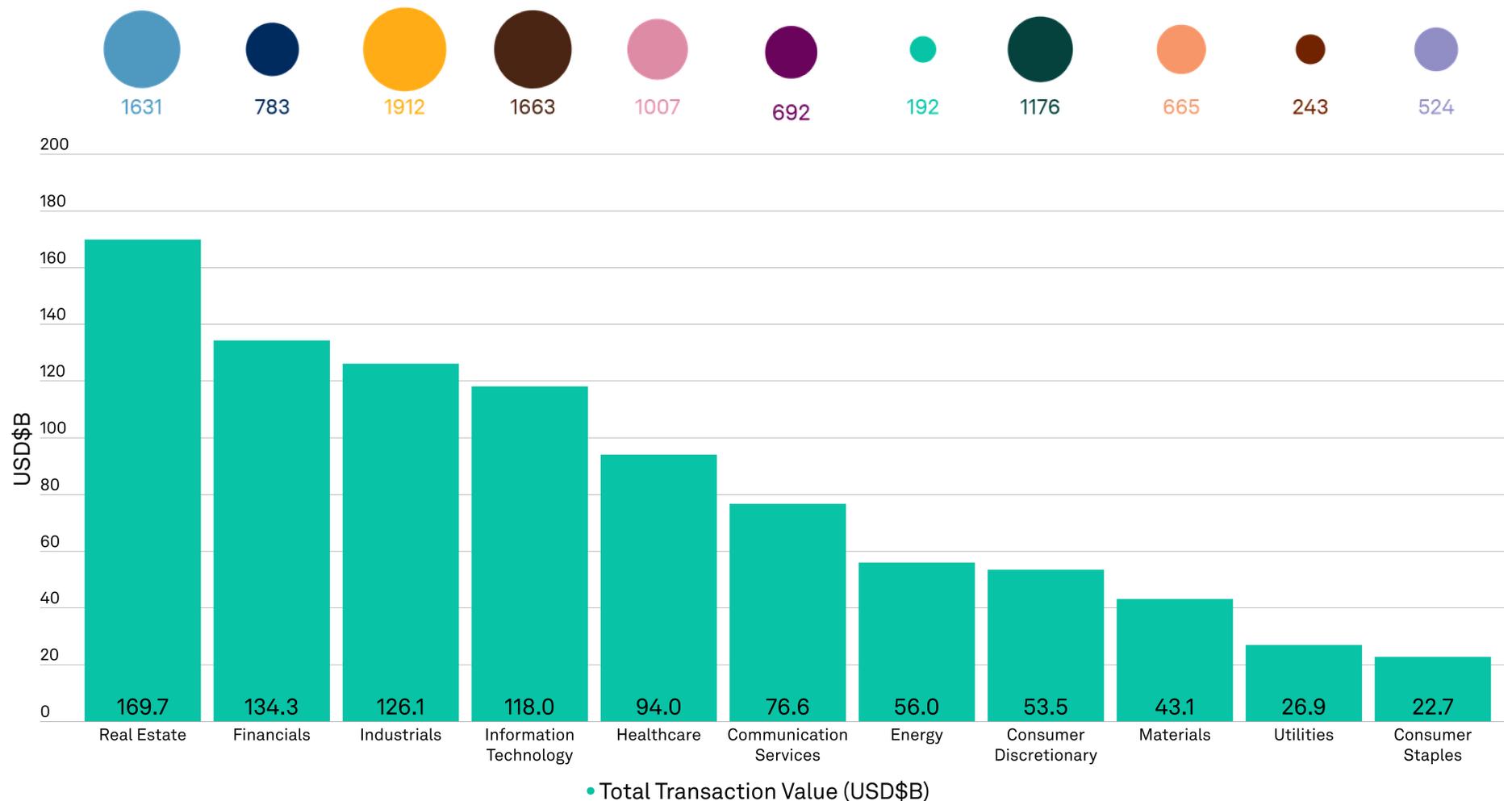
Q2 2020



Data as of July 19, 2021. Transactions include announced or completed deals in Q2 of 2020 and 2021 with the target's primary industry disclosed. Source: S&P Global Market Intelligence

Q2 2021 Transaction Volumes by Sector

Number of Deals by Sector:



Data as of July 19, 2021. Transactions include announced or completed deals in Q2 of 2020 and 2021 with the target's primary industry disclosed. Source: S&P Global Market Intelligence

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