

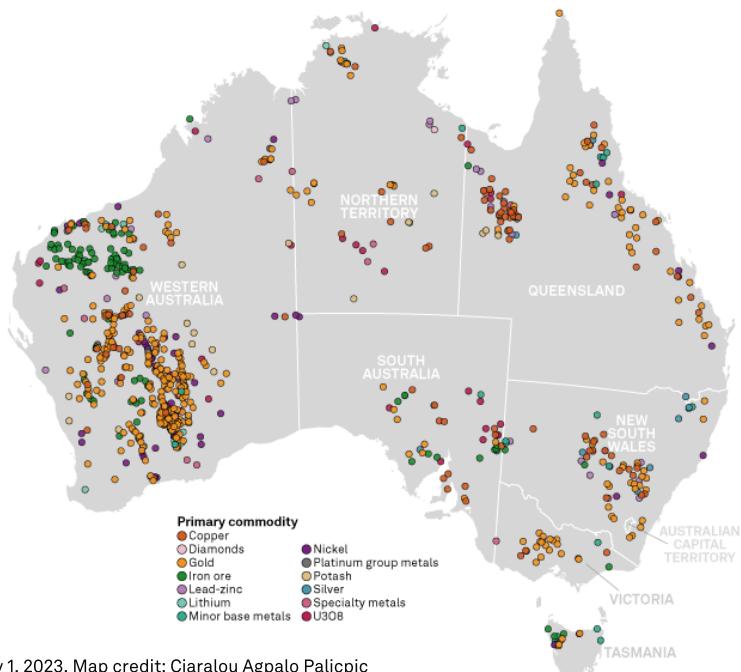
Australia Mining by the Numbers

Australia is one of the most important countries for the mining industry. Hosting substantial mineral resources for most commodities it ranks among the top for iron ore, zinc, nickel and cobalt. Notably, Australia remains the top producer of lithium with estimated production of 355.1 Mt of LCE in 2022.

The ASX hosts a substantial amount of global metals exploration companies. The junior and intermediate sectors raised a total of \$4.2 billion in 2022, down from \$8.5 billion in 2021. Despite this decrease, the ASX remains the second largest exchange for the mining industry just behind the TSX group of exchanges.

Given its mineral wealth, the ASX and government incentives to spend money raised on the exchange locally, Australia is the second largest exploration destination in the world behind Canada. Exploration allocations to Australia increased to \$2.3 billion in 2022 from \$1.9 billion in 2021. This saw drilling activity increase to 57,341 reported drill holes in 2022 at 661 distinct projects.

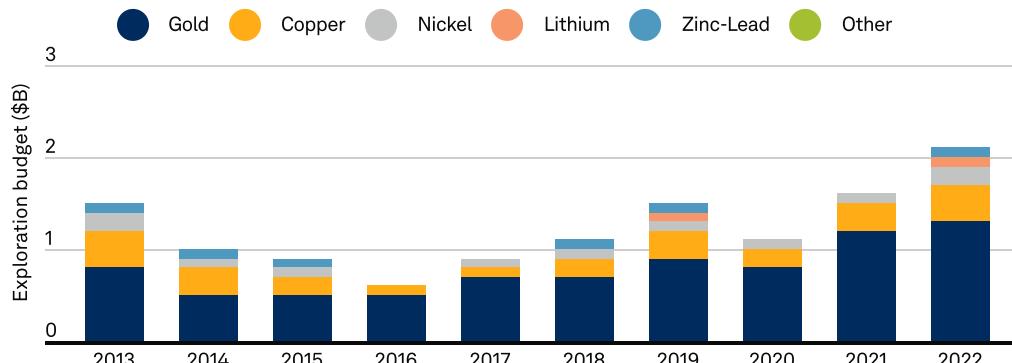
Active Australian late-stage and producing projects



Data as of February 1, 2023. Map credit: Ciaralou Agpalo Palicpic

Source: S&P Global Market Intelligence

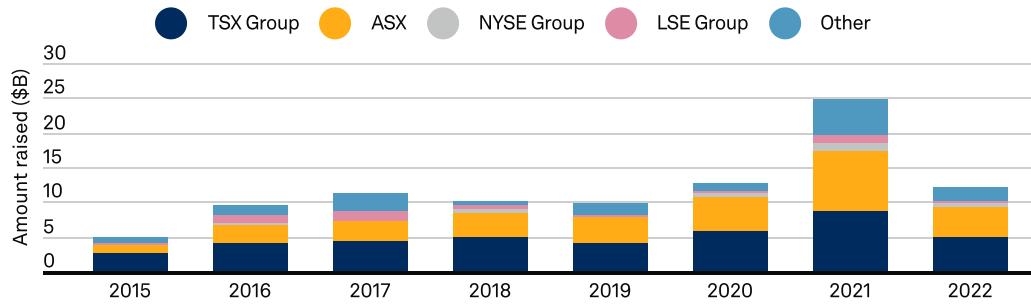
Australia exploration at decade high



Drilling activity hits decade high in 2022



ASX major source for mining related financings

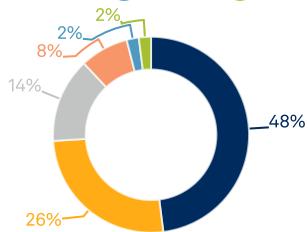


Data as of February 1, 2023.

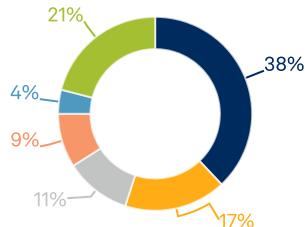
Source: S&P Global Market Intelligence. © 2023 S&P Global

Australia is a major global producer of various commodities

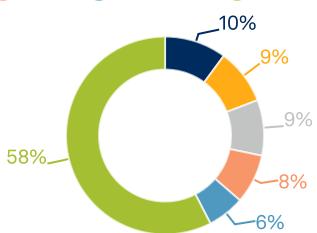
Share of iron ore production



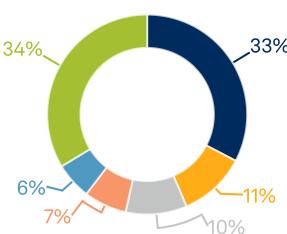
Share of lithium production



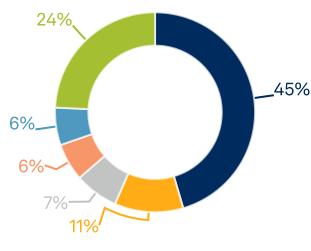
Share of gold production



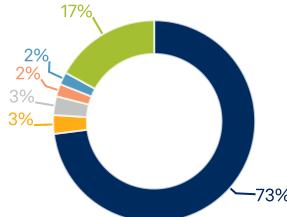
Share of zinc production



Share of nickel production



Share of cobalt production

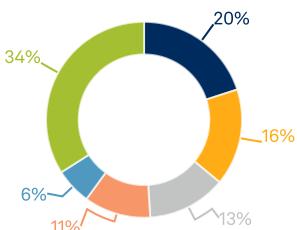


Data as of February 1, 2023. DRC = Democratic Republic of the Congo

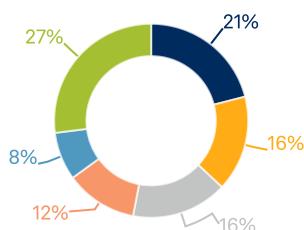
Source: S&P Global Market Intelligence. ©2023 S&P Global

Australia hosts significant ore reserves and resources globally

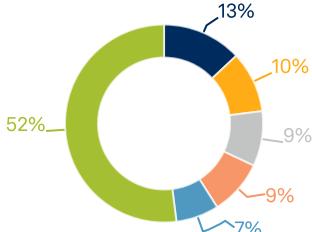
Iron ore reserves and resources



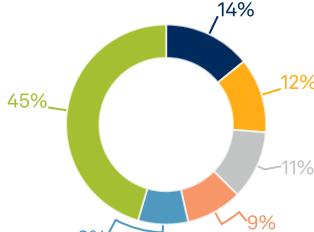
Lithium reserves and resources



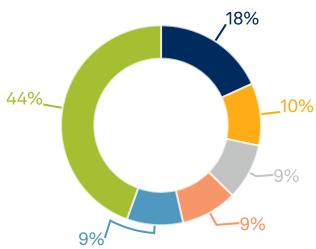
Gold reserves and resources



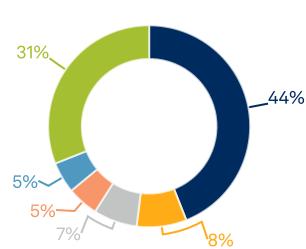
Zinc reserves and resources



Nickel reserves and resources



Cobalt reserves and resources



Data as of February 1, 2023. DRC = Democratic Republic of the Congo

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Learn more about our S&P Capital IQ Pro Metals & Mining solution.
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