S&P Global Corporate Sustainability Assessment for Private Equity

Portfolio Evaluation for Powerful Insights Enabling Private Equity Sustainability Success.
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The Solution from A-Z

- Comprehensive data collection and verification
- Dedicated Non-Listed Micro and NanoCap company methodology based on 20+ years of investment expertise and engagement with Corporates
- Enhancing insights with modelled data and additional services
- Entity and portfolio level benchmarking and reporting
- Alignment with standard frameworks

The S&P Global Corporate Sustainability Assessment (CSA) enables you to measure and benchmark your portfolio companies on a wide range of financially-relevant environmental, social and governance & economic criteria - critical to demonstrating your success to the growing number of sustainability-focused investors.

The CSA leverages the unique expertise and proprietary methodology underlying the renowned Dow Jones Sustainability Indices (DJSI) to assess up to 120 questions covering up to 25 general and industry-specific sustainability criteria - all building into 3 dimension-level metrics and 1 headline S&P Global ESG score.

Because private equity investors face their own set of reporting challenges, S&P Global developed a new CSA option for Non-Listed Micro and NanoCap companies to allow these non-listed companies and private equity investors alike to prepare for upcoming sustainability trends and evolving market expectations.

The assessment, benchmarking and reporting services give you the tools you need to be successful during all stages the portfolio company lifecycle, from potential company due diligence to portfolio maintenance to exit strategy.

We work with General Partners, Chief Financial Officers and many others who use CSA results to perform regulatory reporting aligned with global reporting frameworks (e.g. TCFD, SFDR, EDCI, etc.), produce performance reporting for LPs, support portfolio company performance improvements, maximize financing possibilities, and much more.

The Solution from A to Z

- Data collection: Modeled or directly from portfolio companies
- Scoring: Review and verify collected data
- Benchmarking: S&P Database of 12,000+ companies
- Reporting: Company and portfolio level reporting

“We have always believed that thoughtful ESG management creates stronger and more valuable companies. That’s why our collaboration with S&P Global Sustainable1 and our participation in the CSA is so important to us. It will provide us with access to critical ESG metrics that will better inform our strategy and our companies’ operations to enable stronger and more sustainable long-term growth.”

– James Brocklebank, Managing Partner at Advent International

To learn more, visit https://www.spglobal.com/esg/csa/esg-benchmarking
01 Data collection and scoring

Portfolio companies receive access to the secure online CSA platform where they can complete the questionnaire, provide supporting information and upload documents according to the chosen scope of the assessment.

During the assessment, companies benefit from multi-user access, project management tools, platform training, detailed question guidance and a dedicated helpline.

Once completed, S&P Global ESG analysts will review and verify the entire submission as well as compare the data provided with industry peers through a rule-based methodology. This quality control process undergoes an independent annual audit to ensure the reliability and consistency of analyst verification.

Set the scope of your assessment:

- **CSA Standard**: The regular, industry-specific assessment with reduced public reporting requirements for privately owned companies. For each company, the CSA Standard assesses up to 120 questions covering up to 25 different key themes across the environmental, social and governance & economic dimensions.

- **CSA Fundamentals**: A dedicated questionnaire tailored to Non-Listed Micro and NanoCap companies and Private Equity needs with a reduced number of questions. The CSA Fundamentals assesses on average 50 questions covering around 15 different key themes across the environmental, social and governance & economic dimensions.

- **Customized Assessments**: Choose the relevant questions and metrics from the comprehensive set of CSA criteria according to your own materiality analysis or leverage other S&P Global tools and capabilities to collect customized data.

Figure 1: Conventions of the scores

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<th>CSA Standard</th>
<th>CSA Fundamentals</th>
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<tr>
<td>Approx. 1200 Datapoints</td>
<td>Approx. 400 Datapoints</td>
</tr>
<tr>
<td>Average 120 Questions</td>
<td>Average 50 Questions</td>
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<tr>
<td>Average 25 Criteria Scores</td>
<td>Average 15 Criteria Scores</td>
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<tr>
<td>3 Dimension Scores</td>
<td>3 Dimension Scores</td>
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Source: S&P Global Sustainable. For illustrative purposes only.

To learn more, visit [https://www.spglobal.com/esg/csa/esg-benchmarking](https://www.spglobal.com/esg/csa/esg-benchmarking)
02 Benchmarking and Reporting

The S&P Global CSA enables you to establish a baseline and conduct comparative benchmarking, but this is just a small piece of how we can enable your success by leveraging the breadth and depth of all of S&P Global’s ESG data sets and services.

At the **company level** we offer:

- A **Benchmarking Scorecard** with absolute and relative performance indicators compared to industry peers on Total, Dimension, Criterion and Question level
- Online **Benchmarking Database** and tools empowering you to conduct multi-year trend analysis and gain detailed insight on the positioning within the industry including listed and non-listed companies
- **Data point analysis** on ESG themes of your choice with customized peer groups
- **Personalized feedback** with a debrief call to discuss the results with an S&P Global ESG expert

**Figure 1:** Online benchmarking tools available for portfolio companies — showing results, ranking and multiyear trends, filter for private companies and size.

At the **portfolio level** we offer:

- Benchmarking and reporting **across portfolio companies** for internal analysis and to be shared with limited partners
- Benchmarking **against industry peers** and a customized set of peers
- Customized reporting or specific **regulatory focused reporting** (e.g. SFDR, EDCI, etc.)
- Evaluation of **thematic metrics** (e.g., gender) to help you build more targeted and impactful portfolios
- **Exporting data** in Excel for further analyses down to the data point level

**Figure 3:** Portfolio level score report.

Source: S&P Global Sustainable1. For illustrative purposes only

To learn more, visit [https://www.spglobal.com/esg/csa/esg-benchmarking](https://www.spglobal.com/esg/csa/esg-benchmarking)
03 Leverage Complimentary ESG Data Sets and Services to Build a Broader Sustainability Evaluation of Your Portfolio

Benefit from S&P Global’s comprehensive datasets and modelling capabilities to complement the data collected from your portfolio companies.

- Model ESG scores down to a question level
- Model environmental datapoints e.g., for SFRD data disclosure requirements
- Assessment of Corporate TCFD-alignment to inform every step of your TCFD reporting journey, from quantifying climate-related financial risks and opportunities to engaging with stakeholders to turn metrics into action
- Company revenue evaluation within the EU Taxonomy for Sustainable Activities, to help you navigate the transition to a low-carbon, resilient and resource-efficient economy
- Assessment of company impact on the United Nations Sustainable Development Goals (SDG) to assess your positive impact and align your growth strategy with global climate and sustainability goals
- Focused assessment of a company’s ESG strategy and ability to prepare for potential future risks and opportunities with the S&P Global Second Party Opinions.

Large coverage of public and private companies

S&P Global is covering more than 12,000 listed companies across the world, and the CSA results feed into the constituent selection process of the renowned Dow Jones Sustainability Indices (DJSI) and the S&P ESG Index series. In addition, S&P Global assesses a growing number of private companies with the CSA.

More than 3,000 companies are already generating business value from actively participating in the CSA every year - join them now!

To learn more, contact us.
About S&P Global Sustainable1

S&P Global Sustainable1 is the central source for sustainability intelligence from S&P Global. Sustainable1 matches customers with the ESG products, insights and solutions from across S&P Global’s divisions to help meet their unique needs. Our comprehensive coverage across global markets combined with in-depth ESG intelligence provides financial institutions, corporations and governments an unmatched level of clarity and confidence to successfully navigate the transition to a sustainable future. Our data and well-informed point of view on critical topics like energy transition, climate resilience, positive impact and sustainable finance allow us to go deep on the details that define the big picture so customers can make decisions with conviction. To learn more about Sustainable1, visit http://www.spglobal.com/sustainable1.

About S&P Global

S&P Global (NYSE: SPGI) is the world’s foremost provider of credit ratings, benchmarks and analytics in the global capital and commodity markets, offering ESG solutions, deep data and insights on critical economic, market and business factors. We’ve been providing essential intelligence that unlocks opportunity, fosters growth and accelerates progress for more than 160 years. Our divisions include S&P Dow Jones Indices, S&P Global Engineering Solutions, S&P Global Market Intelligence, S&P Global Mobility, S&P Global Commodity Insights, S&P Global Ratings and S&P Global Sustainable1. For more information, visit www.spglobal.com.

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