Driving forces
Life sciences tools and services companies play a leading role in the global effort to diagnose, treat and prevent infections from the COVID-19 pandemic. The industry includes companies developing technologies, instruments and tests that enable scientific and medical progress through research, the development of new medical products and diagnostic testing and analysis. As a knowledge-intensive industry, it depends on a skilled workforce to drive innovation, making human capital management and talent attraction and retention important success factors. Effective customer relationship management is also crucial to gain customer loyalty for established products and technologies and to facilitate the adoption of new technologies. Supply chain management strategies that consider environmental and social factors help companies minimize the economic, social and reputational risks associated with their supply chain. The industry also consumes plastics and other materials to produce tools and devices, making waste management an important consideration.

Highlighted criteria & dimension weights
Environmental Dimension . . . 10%
– Climate Strategy
– Environmental Reporting
– Operational Eco-Efficiency

Social Dimension ............. 36%
– Human Capital Development
– Talent Attraction & Retention

Governance & Economic
Dimension ................................ 54%
– Codes of Business Conduct
– Corporate Governance
– Innovation Management
– Supply Chain Management

Industry Awards 2022
S&P Global Gold Class
Illumina, Inc.* United States 69

Sustainability Yearbook Members
Samsung Biologics Co., Ltd. Rep. of Korea 56
Agilent Technologies, Inc. United States 55

*S&P Global Industry Mover

Industry Statistics
Number of companies assessed 48
Market capitalization of assessed companies (in USD billion) 955.6
Number of companies in Yearbook 3
Market capitalization of companies in Yearbook (in USD billion) 144.2