Driving forces
As one of the sectors most directly exposed to losses from climate change events, the insurance industry has demonstrated leadership in integrating sustainability considerations into its core business. Leading insurers are increasingly considering long-term sustainability trends and factors in the development of new sustainable insurance solutions, as well as in their risk assessments and claims-management processes. This includes climate change risk and cybersecurity risk. At the same time, as the industry embraces digitalization, it faces both significant threats and opportunities. Digitalization has provided consumers with increased transparency and choice, while simultaneously providing insurers with new direct-to-consumer channels for delivering products and services. Leading insurers, particularly those in life insurance, are exploring ways to use developments in digital technology to offer innovative products customized to the needs of customers and incentivize healthier lifestyles through lower premiums. Deaths caused by the COVID-19 pandemic, however, have led to an increase in claims and costs for life insurers.

Highlighted criteria & dimension weights
- Environmental Dimension: 15%
  - Climate Strategy
- Social Dimension: 34%
  - Financial Inclusion
  - Human Capital Development
  - Labor Practice Indicators
  - Talent Attraction & Retention
- Governance & Economic Dimension: 51%
  - Codes of Business Conduct
  - Corporate Governance
  - Principles for Sustainable Insurance
  - Risk & Crisis Management
  - Sustainable Finance

Industry Awards 2022

<table>
<thead>
<tr>
<th>S&amp;P Global Gold Class</th>
<th>S&amp;P Global Silver Class</th>
<th>S&amp;P Global Bronze Class</th>
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</thead>
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<tr>
<td>Allianz SE Germany</td>
<td>Swiss Re AG Switzerland</td>
<td>Zurich Insurance Group AG Switzerland</td>
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<td>China Development Financial</td>
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<td>Shin Kong Financial Holding Co., Ltd. Taiwan</td>
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<tr>
<td>Sustainability Yearbook Members</td>
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<tr>
<td>Poste Italiane SpA Italy</td>
<td>Storebrand ASA Norway</td>
<td>Sompo Holdings, Inc. Japan</td>
</tr>
<tr>
<td>NN Group N.V. Netherlands</td>
<td>MS&amp;AD Insurance Group Holdings, Inc. Japan</td>
<td>Mapfre, S.A. Spain</td>
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Tokio Marine Holdings, Inc. Japan
QBE Insurance Group Limited Australia
Dai-ichi Life Holdings, Inc. Japan
Samsung Fire & Marine Insurance Co., Ltd. Rep. of Korea
Sul América S.A.* Brazil
Suncorp Group Limited Australia
Insurance Australia Group Limited Australia
Ping An Insurance (Group) China
Company of China, Ltd. United Kingdom
MetLife, Inc. United States

* S&P Global Industry Mover

Industry statistics
- Number of companies assessed: 186
- Market capitalization of assessed companies (in USD billion): 2,844
- Number of companies in Yearbook: 27
- Market capitalization of companies in Yearbook (in USD billion): 859.3