Industrial Conglomerates

Driving forces
Industrial conglomerates are highly dispersed businesses working across globalized value chains. They rely on strong management and governance structures to achieve company synergies and economies of scale, and resource-efficient and lean manufacturing processes are important aspects of their business strategies. Within this framework, the development of new resource-efficient technologies through careful product stewardship is important to gaining market share and increasing growth and profitability. Supply chain management and supplier sustainability risk assessments are particularly important with respect to labor practices. Having strong business ethics throughout operations is critical, as these companies typically have a global presence extending into emerging markets. Such conglomerates must therefore focus on promoting common corporate values that recognize the diversity brought about by multicultural backgrounds, while also developing policies and building compliance systems to prevent corruption and illegal market practices.

Highlighted criteria & dimension weights
- Environmental Dimension: 29%
  - Climate Strategy
  - Operational Eco-Efficiency
  - Product Stewardship
- Social Dimension: 28%
  - Human Capital Development
  - Occupational Health and Safety
  - Talent Attraction & Retention
- Governance & Economic Dimension: 43%
  - Corporate Governance
  - Innovation Management
  - Supply Chain Management

Industry Awards 2022
- S&P Global Gold Class
  - Siemens Aktiengesellschaft, Germany (ESG Score: 81)
- S&P Global Bronze Class
  - SK Inc., Rep. of Korea (ESG Score: 75)
  - Charoen Pokphand Group Co., Ltd., Thailand (ESG Score: 74)

Industry Statistics
- Number of companies assessed: 66
- Market capitalization of assessed companies (in USD billion): 1,000.4
- Number of companies in Yearbook: 7
- Market capitalization of companies in Yearbook (in USD billion): 170.7

Sustainability Yearbook Members
- Doosan Corporation, Rep. of Korea
- Keppel Corporation Limited*, Singapore
- Samsung C&T Corporation, Rep. of Korea
- AntarChile S.A., Chile

* S&P Global Industry Mover