Health Care Equipment & Supplies

Driving forces
The health care equipment and supplies industry develops medical products, such as orthopedic implants and cardiovascular devices, as well as medical supplies and instruments. Product quality and safety, as well as collaboration with stakeholders, are critical for supporting the successful marketing of products and maintaining a company’s license to operate. While budget constraints and health care reforms have affected pricing, reimbursement, and utilization, the COVID-19 pandemic, as well as the emergence of less invasive technologies and rising income levels, have created new growth opportunities. Sustainable companies in this sector focus on developing innovative and highly differentiated products, lowering the skills barrier for care providers, expanding eligible patient populations and demonstrating their products’ clinical and economic benefits. Moreover, they adopt consistent, value- and stakeholder-oriented corporate strategies and governance systems based on effective human and intellectual capital management and transparent reporting frameworks.

Highlighted criteria & dimension weights
Environmental Dimension. 10%
- Climate Strategy
Social Dimension ............. 37%
- Health Outcome Contribution
- Occupational Health and Safety
- Strategy to Improve Access to Drugs or Products
Governance & Economic Dimension ..................... 53%
- Codes of Business Conduct
- Innovation Management
- Marketing Practices
- Product Quality and Recall Management
- Supply Chain Management

Industry Awards 2022
- S&P Global Gold Class
  Abbott Laboratories, United States, 83
- S&P Global Silver Class
  Koninklijke Philips N.V., Netherlands, 81
- S&P Global Bronze Class
  Sonova Holding AG, Switzerland, 78

Sustainability Yearbook Members
- Edwards Lifesciences, United States, 75
- Baxter International Inc., United States, 73
- Olympus Corporation, Japan, 72
- Sysmex Corporation, Japan, 71
- Medtronic plc, Ireland, 68
- bioMérieux S.A., France, 68
- Smith & Nephew plc, United Kingdom, 64
- Top Glove Corporation Bhd.*, Malaysia, 59
- Boston Scientific Corporation, United States, 59

* S&P Global Industry Mover

Industry Statistics
- Number of companies assessed: 150
- Market capitalization of assessed companies (in USD billion): 2,270.3
- Number of companies in Yearbook: 12
- Market capitalization of companies in Yearbook (in USD billion): 664.3