Food Products

Driving forces
Changes in the food products industry continue to be driven by a growing middle class in emerging economies. The shock caused by COVID-19 resulted in disruption to the entire value chain and redefined key trends within the industry. Sustainable and natural ingredients, along with convenience and nutrition, remain key drivers. Supply chain disruption, as well as panic buying in retail, led to price spikes passed on to end-customers. To avoid this, food product producers must review existing supply chain strategies and address inefficiencies in their value chains, such as food loss and waste. Furthermore, occupational health and safety practices should continue to be improved in the wake of COVID-19. Alongside social pressures, food producers are expected to uphold commitments to eliminate the environmental impacts of their agricultural commodity supply chains, such as preventing destruction of natural habitats and promoting biodiversity in existing food systems.

Industry Awards 2022

<table>
<thead>
<tr>
<th>S&amp;P Global Gold Class</th>
<th>S&amp;P Global Silver Class</th>
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<tbody>
<tr>
<td>Grupo Nutresa S. A.</td>
<td>Mitr Phol Sugar Corporation</td>
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<tr>
<td>Colombia</td>
<td>Limited</td>
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<td>Thai Union Group Public Company Limited</td>
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<td>Thailand</td>
<td>Charoen Pokphand Foods Public Company Limited</td>
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<td>Thailand</td>
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Sustainability Yearbook Members

- CJ Cheiljedang Corporation, Rep. of Korea
- Nissin Foods Holdings Co., Ltd., Japan
- Colombina S.A., Colombia
- Mondelez International, Inc., United States
- Ajinomoto Co., Inc., Japan
- The Hershey Company, United States
- Wilmar International Limited, Singapore
- Ulker Bisküvi Sanayi A.S., Turkey
- General Mills, Inc., United States
- Campbell Soup Company, United States
- Salmones Camanchaca S.A.* Chile
- Multiexport Foods S.A., Chile
- Pulmuone Co., Ltd., Rep. of Korea
- Orkla ASA, Norway
- Archer-Daniels-Midland Company, United States
- Kellogg Company, United States

* S&P Global Industry Mover

Highlighted criteria & dimension weights
- **Environmental Dimension: 32%**
  - Climate Strategy
  - Operational Eco-Efficiency
  - Packaging
  - Raw Material Sourcing
- **Social Dimension: 30%**
  - Human Rights
  - Occupational Health and Safety
- **Governance & Economic Dimension: 38%**
  - Health & Nutrition
  - Innovation Management
  - Supply Chain Management

Industry Statistics

- Number of companies assessed: 238
- Market capitalization of assessed companies (in USD billion): 1,975.8
- Number of companies in Yearbook: 20
- Market capitalization of companies in Yearbook (in USD billion): 325.8