Diversified Financial Services and Capital Markets

Driving forces

The diversified financial services and capital markets industry includes a wide range of business models and sub-industries, but common themes include corporate governance, sustainable finance, risk management and compliance. Bank lending and financing underpins the continued use of fossil fuel energy generation, resulting in high levels of Scope 3 financed emissions, but the global transition to renewable energy also presents an opportunity for financial services firms. Recently, there has been more demand for transparency with regard to the ESG products that firms offer. Financial institutions are also facing a digital transformation resulting in the handling of more confidential data, and protecting customers' financial and personal data by minimizing cyber risk is crucial to maintaining customer trust. Ongoing regulatory pressure and publicized litigation have sensitized the industry to the very real threats posed by unethical business behavior. This is leading to greater scrutiny of questionable practices and a re-shaping of corporate culture and employee behavior to better align with customer needs and public interests.

Highlighted criteria & dimension weights

Environmental Dimension: 13%
- Climate Strategy

Social Dimension: 32%
- Financial Inclusion
- Human Capital Development
- Talent Attraction & Retention

Governance & Economic
- Codes of Business Conduct
- Corporate Governance
- Customer Relationship Management
- Risk & Crisis Management
- Sustainable Finance

Industry Awards 2022

S&P Global Gold Class
- Yuanta Financial Holding Co., Ltd. Taiwan 85

S&P Global Silver Class
- S&P Global Inc. United States 84

S&P Global Bronze Class
- UBS Group AG Switzerland 80
- Chailease Holding Company Limited Taiwan 79
- Grupo de Inversiones Suramericana S.A. Colombia 78

Sustainability Yearbook Members
- Wendel France 76
- Samsung Securities Co., Ltd. Rep. of Korea 76
- Mirae Asset Securities Co., Ltd. Rep. of Korea 74
- Deutsche Börse AG Germany 73
- abrdn plc United Kingdom 69
- Nomura Holdings, Inc. Japan 68
- Partners Group Holding AG* Switzerland 65
- Investec Group South Africa 64
- Hong Kong Exchanges and Clearing Limited Hong Kong 62
- State Street Corporation United States 62

Voya Financial, Inc. United States 62
- The Bank of New York Mellon Corporation United States 60
- Daiwa Securities Group Inc. Japan 60
- Deutsche Bank Aktiengesellschaft Germany 60
- Krungthai Card Public Company Limited Thailand 60
* S&P Global Industry Mover

Industry Statistics

- Number of companies assessed: 373
- Market capitalization of assessed companies (in USD billion): 4,638.2
- Number of companies in Yearbook: 20
- Market capitalization of companies in Yearbook (in USD billion): 511.7