Driving forces
The global beverage industry has been significantly disrupted by COVID-19, with impacts felt across the entire value chain having potential long-term implications on sourcing strategies and distribution networks. The focus on health and nutrition continues to drive changes both in the market and in companies’ strategies. The demand for carbonated soft drinks has been in decline, particularly in developed markets, with preferences shifting towards more natural ingredients, healthier alternatives and lower-calorie substitutes. Producers of alcoholic beverages have long faced legal barriers in developed markets, but they must also maintain effective and responsible marketing strategies in emerging markets with fewer regulations. Packaging represents a significant sustainability challenge, with companies expected to develop alternative packaging solutions and improve reusability, collection and recycling rates. Water stewardship is an ongoing concern for producers and local governments, making the management of water-related risks key to supporting a sustainable, long-term production base.

Highlighted criteria & dimension weights
- Environmental Dimension .30%
  - Climate Strategy
  - Food Loss & Waste
  - Packaging
  - Raw Material Sourcing
  - Water Related Risks
- Social Dimension ............. 26%
  - Human Capital Development
  - Talent Attraction & Retention
- Governance & Economic Dimension .................... 44%
  - Health & Nutrition
  - Innovation Management
  - Supply Chain Management

Industry Awards 2022

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<tr>
<th>S&amp;P Global Gold Class</th>
<th>S&amp;P Global ESG Score</th>
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<tr>
<td>Thai Beverage Public Company Limited</td>
<td>Thailand 90</td>
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<th>S&amp;P Global Silver Class</th>
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<td>Coca-Cola HBC AG</td>
<td>Switzerland 87</td>
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<tr>
<td>Coca-Cola Europacific Partners PLC</td>
<td>United Kingdom 85</td>
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Sustainability Yearbook Members

- Diageo plc United Kingdom 79
- Embotelladora Andina S.A. Chile 75
- Heineken N.V. Netherlands 74
- Heineken Holding N.V. Netherlands 73
- Coca-Cola Bottlers
- Japan Holdings Inc. Japan 69
- Viña Concha y Toro S.A. Chile 69
- Fraser & Neave Holdings Bhd Maylasia 69
- Coca-Cola FEMSA, S.A.B. de C.V. Mexico 68

Industry Statistics

- Number of companies assessed 76
- Market capitalization of assessed companies (in USD billion) 2,319.1
- Number of companies in Yearbook 11
- Market capitalization of companies in Yearbook (in USD billion) 280.6