

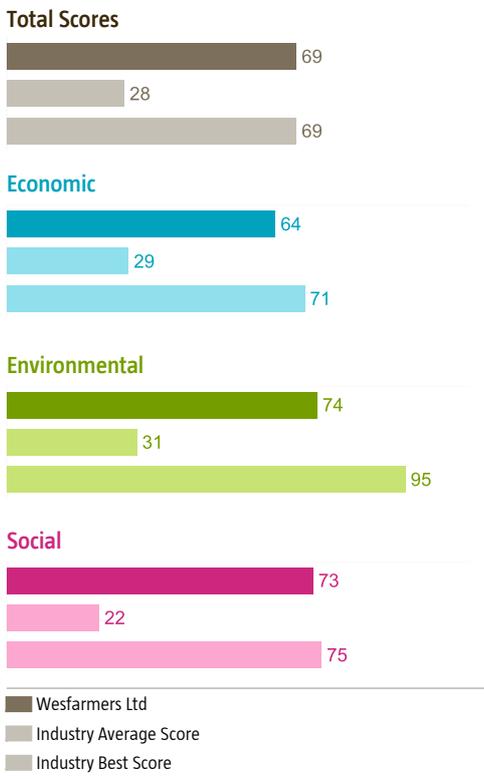
Member of DJSI World, DJSI Asia Pacific, DJSI Australia

Company Information

Country: Australia
 Index market cap*: 29,869
 *USD millions
 Source: S&P Global BMI, 30 August 2019

2019 Assessment Results

Source: SAM CSA, 13 September 2019



Industry Overview	Maximum Score	Average Score
Total	69	28
Economic Dimension	71	29
Environmental Dimension	95	31
Social Dimension	75	22

DJSI World	Maximum Score	Average Score
Total	69	62
Economic Dimension	70	62
Environmental Dimension	95	73
Social Dimension	75	55

Wesfarmers Ltd leads the Retailing industry in SAM Corporate Sustainability Assessment based on its Total Sustainability Score in 2019. This report provides a broad overview of the performance of the Retailing industry and the relative positioning of Wesfarmers Ltd at the dimension and criteria level.

Industry Drivers

The retailing industry is dominated by multinational companies with global supply and distribution networks focused on sophisticated inventory management, marketing strategies and technological development. Brand management is a determining factor and successful retailers develop strategies and technologies to retain and analyze customers' buying habits allowing implementation of more responsive and tailored customer relationship management systems. Distribution channels such as e-commerce platforms, home delivery services, and pick-up systems are key value drivers. Faced with continuous stakeholder scrutiny, companies need to address the efficiency, safety and sustainability of their supply chain management, their distribution systems and the use and disposal of packaging. Labor and human rights issues within the supply chain also pose notable risks. Hence, retailers must establish long-term relationships with suppliers, integrate new technologies, and provide enhanced transparency and environmental awareness to minimize reputational risks and to increase operational efficiency.

Company Performance

RobecoSAM has selected the most relevant criteria in each sustainability dimension based on their weight in the assessment and their current or expected significance for the industry. The spider chart below visualizes the performance of the industry leader against the best score achieved in each criterion and the median industry score.



— Industry best score - - - - Industry average score ■ Wesfarmers Ltd

Corporate Sustainability Assessment

The SAM Corporate Sustainability Assessment (CSA) is a comprehensive annual evaluation of companies' sustainability practices and performance. Every March, RobecoSAM extends invitations to over 3,500 of the largest, listed companies globally to participate in the assessment by completing an in-depth questionnaire. Assessment results are published in September, following the analysis of companies' submissions complemented by additional research performed by RobecoSAM.

The CSA is one of the longest standing ESG rating methodologies worldwide, dating back to 1999. It assesses companies on the basis of 80 – 120 industry-specific questions across 61 industries focusing on financially material economic, environmental, and social factors that are relevant to companies' success, but that are under-researched in conventional financial analysis. Every year, the CSA undergoes rigorous methodological review in order to ensure that the most current material sustainability topics, as well as emerging, long-term sustainability themes often of interest to investors are reflected, and companies are challenged on topics that lack disclosure today. The ESG Ratings derived from the CSA are used for the annual rebalancing of the iconic Dow Jones Sustainability Indices (DJSI), as well as the S&P Dow Jones Indices (S&P DJI) ESG Index family and are made available to investors, researchers, and non-governmental organizations through the S&P DJI and Bloomberg data platforms. The results of the CSA are also used for the creation of the SAM Sustainability Yearbook, one of the most comprehensive annual publications on corporate sustainability. Selected ratings are made available to the general public through the Sustainability Yearbook website: <http://yearbook.robecosam.com>

Additional Resources

For more information on the CSA and a complete list of all Dow Jones Sustainability Indices constituents visit www.robecosam.com/CSA

Assessed companies can access their own results and benchmark themselves against their peers directly through the online assessment portal.

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