

Member of DJSI World, DJSI Europe

Company Information

Country: Finland

Index market cap*: 14,369

*USD millions

Source: S&P Global BMI, 30 August 2019

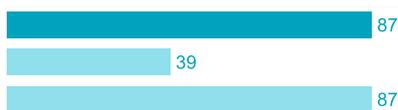
2019 Assessment Results

Source: SAM CSA, 13 September 2019

Total Scores



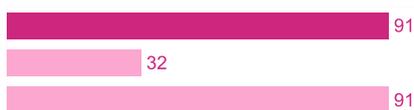
Economic



Environmental



Social



■ UPM-Kymmene Oyj
■ Industry Average Score
■ Industry Best Score

Industry Overview	Maximum Score	Average Score
Total	89	36
Economic Dimension	87	39
Environmental Dimension	90	38
Social Dimension	91	32

DJSI World	Maximum Score	Average Score
Total	89	89
Economic Dimension	87	87
Environmental Dimension	90	90
Social Dimension	91	91

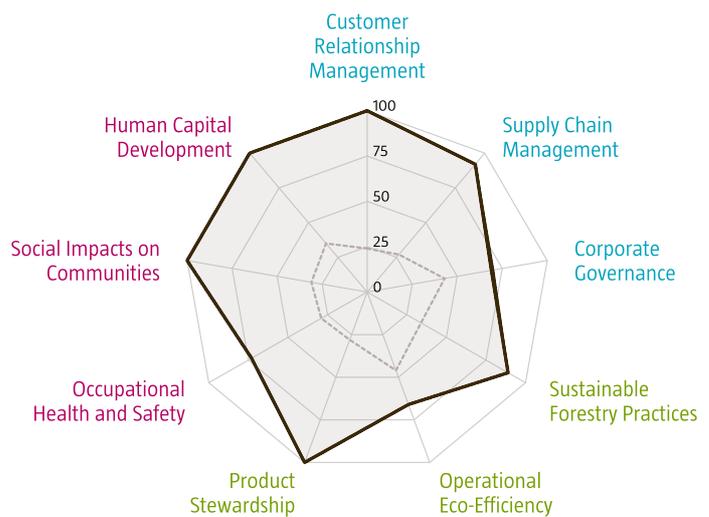
UPM-Kymmene Oyj leads the Paper & Forest Products industry in SAM Corporate Sustainability Assessment based on its Total Sustainability Score in 2019. This report provides a broad overview of the performance of the Paper & Forest Products industry and the relative positioning of UPM-Kymmene Oyj at the dimension and criteria level.

Industry Drivers

The paper and forest products industry consists of companies offering timber, wood products and paper. Responsible management of plantations and sourcing of wood fibers is demonstrated through certification of forest management and chains of custody schemes. These certifications provide assurance and traceability of the preservation of biodiversity, land rights, and equitable sharing of benefits. Engaging with local stakeholders remains essential in maintaining access to land and a social license to operate. Effective management of water-related risks is still crucial in ensuring productive plantations and reliable production. The priorities for paper production include: operational eco-efficiency, climate strategy, and occupational health and safety. Innovations, such as converting waste biomass into bioplastics continue to present new market opportunities and new sources of revenue streams. Moreover, the introduction of new technologies such as enzyme-based processes can open up new sustainable business opportunities.

Company Performance

RobecoSAM has selected the most relevant criteria in each sustainability dimension based on their weight in the assessment and their current or expected significance for the industry. The spider chart below visualizes the performance of the industry leader against the best score achieved in each criterion and the median industry score.



— Industry best score - - - - Industry average score ■ UPM-Kymmene Oyj

Corporate Sustainability Assessment

The SAM Corporate Sustainability Assessment (CSA) is a comprehensive annual evaluation of companies' sustainability practices and performance. Every March, RobecoSAM extends invitations to over 3,500 of the largest, listed companies globally to participate in the assessment by completing an in-depth questionnaire. Assessment results are published in September, following the analysis of companies' submissions complemented by additional research performed by RobecoSAM.

The CSA is one of the longest standing ESG rating methodologies worldwide, dating back to 1999. It assesses companies on the basis of 80 – 120 industry-specific questions across 61 industries focusing on financially material economic, environmental, and social factors that are relevant to companies' success, but that are under-researched in conventional financial analysis. Every year, the CSA undergoes rigorous methodological review in order to ensure that the most current material sustainability topics, as well as emerging, long-term sustainability themes often of interest to investors are reflected, and companies are challenged on topics that lack disclosure today. The ESG Ratings derived from the CSA are used for the annual rebalancing of the iconic Dow Jones Sustainability Indices (DJSI), as well as the S&P Dow Jones Indices (S&P DJI) ESG Index family and are made available to investors, researchers, and non-governmental organizations through the S&P DJI and Bloomberg data platforms. The results of the CSA are also used for the creation of the SAM Sustainability Yearbook, one of the most comprehensive annual publications on corporate sustainability. Selected ratings are made available to the general public through the Sustainability Yearbook website: <http://yearbook.robecosam.com>

Additional Resources

For more information on the CSA and a complete list of all Dow Jones Sustainability Indices constituents visit www.robecosam.com/CSA

Assessed companies can access their own results and benchmark themselves against their peers directly through the online assessment portal.

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