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# S&P Global

## Platts

### **About S&P Global Platts**

S&P Global Platts is the leading independent provider of information and benchmark prices for the commodities and energy markets. Customers in over 150 countries look to our expertise in news, pricing and analytics to deliver greater transparency and efficiency to markets. Founded in 1909, Platts' coverage includes oil and gas, power, petrochemicals, metals, agriculture and shipping. A division of S&P Global, Platts is headquartered in London and employs over 1,000 people in more than 15 offices worldwide. These include global business centers such as New York, Shanghai and Sao Paulo, and major energy centers such as Houston, Singapore and London, where Platts is based.

From an original focus on petroleum, S&P Global Platts expanded its purview and publishes news, commentary, fundamental market data and analysis, and thousands of daily price assessments that are widely used as benchmarks in the physical and futures markets. Products and services include real-time news and price information, analytics and conferences. Each day we showcase a selection of our news, analysis and video insight on the news & analysis section our website – [www.platts.com](http://www.platts.com).

S&P Global has a proud 156-year heritage as a trusted source of information to the business community -- bringing transparency and cutting edge research and analytics to markets worldwide.

Integrity, excellence and relevance remain at the center of everything we do.

Today, across markets, the need for actionable insights is critical, because every decision is only as good as the intelligence used to make it. That is why our employees are committed to a common purpose: we provide the intelligence that is essential for companies, governments and individuals to make decisions with conviction.

### **Our Customers**

Traders, analysts, risk managers, purchasing agents and other professionals at more than 10,000 public and private sector organizations in over 150 countries benefit from S&P Global Platts' services. These organizations range from exploration companies, miners and refiners to end-users such as utilities, airlines, steel companies and auto manufacturers. They also include government agencies, financial institutions and professional service firms in law, engineering, consulting and asset management.

### **Market Engagement**

In its day-to-day activities, S&P Global Platts regularly engages with customers, market participants, industry organizations and regulators through forums, training sessions and one-on-one meetings. In addition, S&P Global Platts annually hosts high-profile industry events, such as the Platts Global Energy Awards, which are widely recognized as the "Oscars" of the energy industry.

## **Products & Services**

### *Real-time News and Market Data*

Providing real-time news, market commentary, live global bids, and intra-day spot price assessments, the S&P Global Platts editorial team is on hand to provide the news as it happens.

### *Price Assessments and Fundamental Data*

S&P Global Platts benchmark price assessments help industry participants to price their transactions competitively, and are widely recognized as the gold standard for commodity markets from energy to agriculture. With access to decades of historical data customers use the price assessments and fundamental data to conduct trend analysis and plan with confidence.

### *Platts Analytics*

With a focus on the short to mid-term , Platts Analytics provides insights to help customers inform investment and trading decisions, strengthen negotiations and effectively model risk. S&P Global Platts analysts collect and organize data from thousands of sources worldwide to deliver a credible source of information, data and forecasts, supported by a range of powerful and flexible analytical tools and services.

### *Market Reports*

S&P Global Platts publishes 50+ market reports providing a wealth of information on pricing data, company news, M&A and regulatory and legislative change. This provides insightful news and analysis, to help customers get beneath the headlines and understand cause and effect across global commodity and energy markets.

### *Maps and Geospatial*

S&P Global Platts award-winning cartographers are continually updating and enhancing the layers of our propriety global energy infrastructure maps. Covering multiple regions, infrastructures and commodity types, customers use the visualizations to help evaluate capital investment opportunities.

### *Conferences and Events*

Each year S&P Global Platts brings the industry together to make new connections at 70+ conferences, free forums and webinars worldwide, providing an opportunity to interact with world renowned speakers and industry leaders, and network with peers.

## **Leadership**

### **Martin Fraenkel President S&P Global Platts**

Martin Fraenkel is President of S&P Global Platts, a division of S&P Global and a leading global provider of information and benchmarks for the energy, petrochemicals, metals and agriculture markets.

Previously, Martin was Global Head of Content, a role he held until September 2016, responsible for leading Platts' 450-member global editorial and analytics team, as well as for working with the Executive Committee regarding Platts' strategy and offerings in data, pricing, news and analysis.

Martin, based in London, came to Platts in June 2015 from CME Group, where he was Managing Director and Global Head of Energy. In a diverse 30-year career in the commodities markets, Martin has held roles across physical and financial markets. These have included managing global sales and trading businesses for banks; providing consulting services to leading exchanges, hedge funds, trade houses and proprietary traders; and creating new business lines and joint ventures.

Martin received an MBA from Insead in Fontainebleau, France; a master's degree from the School of Advanced International Studies of The Johns Hopkins University in Washington, DC, USA and Bologna, Italy; and a bachelor's degree in Philosophy, Politics and Economics from Balliol College, University of Oxford, UK.

Martin is fluent in French, German and Italian. He is a member of the Council of Chatham House, The Royal Institute of International Affairs.

S&P Global Platts Leadership biogs: <http://www.platts.com/leadership>

## **Recent announcements**

### **S&P Global Platts Acquires PIRA Energy Group**

Leading global provider of market analysis extends S&P Global Platts' analytical capabilities

New York - August 04, 2016

NEW YORK (August 4, 2016) – S&P Global Platts, the leading independent provider of information and benchmark prices for the commodities and energy markets, announced today that it has signed an agreement to acquire PIRA Energy Group, a leader in global energy market analysis. The purchase extends S&P Global Platts' energy analytical capabilities by enhancing the Company's oil offering and strengthening its position in the natural gas and power markets. The transaction is subject to regulatory approval and is expected to close in the third quarter of 2016. Financial terms were not disclosed.

Founded in 1976, New York-based PIRA provides over 500 energy and commodity customers in 60 countries with a broad range of energy research and forecasting products and services. Customers spanning oil and gas companies, traders, refiners, pipeline and industrial companies, financial organizations and governments use PIRA's research, forecast data and consulting expertise to undertake fundamental analysis and modelling of the global energy markets.

Imogen Joss, President at S&P Global Platts, said: "PIRA's globally respected offering, solid customer base and established analytical team offer S&P Global Platts an exciting opportunity to accelerate the development of our global oil and gas analytics capabilities. Together with our recent acquisitions of RigData and Commodity Flow, PIRA will help us provide customers around the world with deeper, more informed insight into energy and commodity markets."

Gemma Postlethwaite, CEO of PIRA, said: "As part of S&P Global Platts, we see significant opportunities to bring our unique insight to even more of S&P Global Platts' international customer base, and complement its essential oil, gas and power offerings. S&P Global Platts is committed to investing in its analytical capabilities, and we are pleased that PIRA is an important component of that strategy."

Dr. Gary Ross, Executive Chairman and Head of Global Oil, PIRA said: "We have made great strides in enhancing our products and services to date. This new partnership will help PIRA to accelerate new innovation with combined assets and experts around the globe, and I look forward to continuing to drive our analytical capabilities forward in this exciting new phase of our journey."

To learn more about the products and services that PIRA provides, please visit: [www.pira.com](http://www.pira.com).

### **S&P Global Platts Acquires RigData**

New York - June 02, 2016

S&P Global Platts, the leading independent provider of information and benchmark prices for the commodities and energy markets, announced today that it has acquired RigData, a provider

of daily information on rig activity for the natural gas and oil markets across North America. The purchase extends the S&P Global Platts energy analytical capabilities by strengthening its position in natural gas and enhancing the company's oil offering. Financial terms were not disclosed.

Founded in 1986, RigData provides over 5,500 customers in North America with daily electronic reports on drilling permits, activity and rig locations in the United States, the Gulf of Mexico and Canada. Customers use the information to identify new sales opportunities, assess market share, identify exploration trends, find available rigs, identify new production and monitor market activity.

S&P Global Platts and RigData have been content partners since 2008, with RigData providing essential data to the Platts Bentek product suite.

Imogen Dillon Hatcher, president of S&P Global Platts, said: "RigData's proprietary rig analysis provides essential information to help clients understand near-term activity across the North American energy supply chain. Together with our recent acquisition of Commodity Flow, RigData will help us enhance our analytics offering by providing customers with ever more relevant information about energy and commodity trade flows."

Ed Seifert, president of RigData, said: "We are excited to become part of S&P Global Platts. Together, we see significant opportunities to provide enhanced data and analytical services to our oilfield services customers. S&P Global Platts is committed to investing in its analytical capabilities and we are pleased that RigData is an important component of that strategy."

### **S&P Global Platts to Launch Fujairah oil products Price Assessments**

Independent, outright price assessments to begin on October 3, 2016

Dubai and London - September 20, 2016

Platts, the leading independent provider of information and benchmark prices for the commodities and energy markets, announced that it will publish independent, outright price assessments for a range of oil products for the Middle East market on a Free-On-Board Fujairah basis starting October 3, 2016.

The new assessments are for gasoline, diesel/gasoil, jet fuel and fuel oil. They will be published alongside existing physical netback values for these products which derive their values from the price assessments at the regional trading hub of Singapore after adjusting for shipping costs.

Dave Ernsberger, Global Head of Oil Content, S&P Global Platts said: "As the Middle East continues its diversification into producing and exporting refined oil products, market participants have identified a need for independent oil products price assessments based on the growing regional hub of Fujairah in addition to the existing and widely used Singapore netback prices."

The Middle East has seen substantial growth in refining and storage capacity, growth in physical oil trading and market participation. These factors have contributed to a vibrant and active spot physical market for oil products and a substantial increase in the over the counter trading of oil product derivatives, mainly for hedging purposes.

Platts will publish outright cash assessments, three monthly derivatives and the corresponding strip values for all four oil products. Cargoes loading from the following Gulf ports would be considered for inclusion in the assessments: Jubal, Jebel Ali, Mina Al Ahmadi, Quoin Island, Shuaiba, Ras Tanura, Ruwais, Mina Abdulla, Sohar, Bahrain, Fujairah, Ras Laffan and any safe and sound port within this geographic area. The assessments would be normalized to loadings in Fujairah for all products.

The full proposed methodology is accessible on the Platts website:

<http://www.platts.com/subscriber-notes>

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