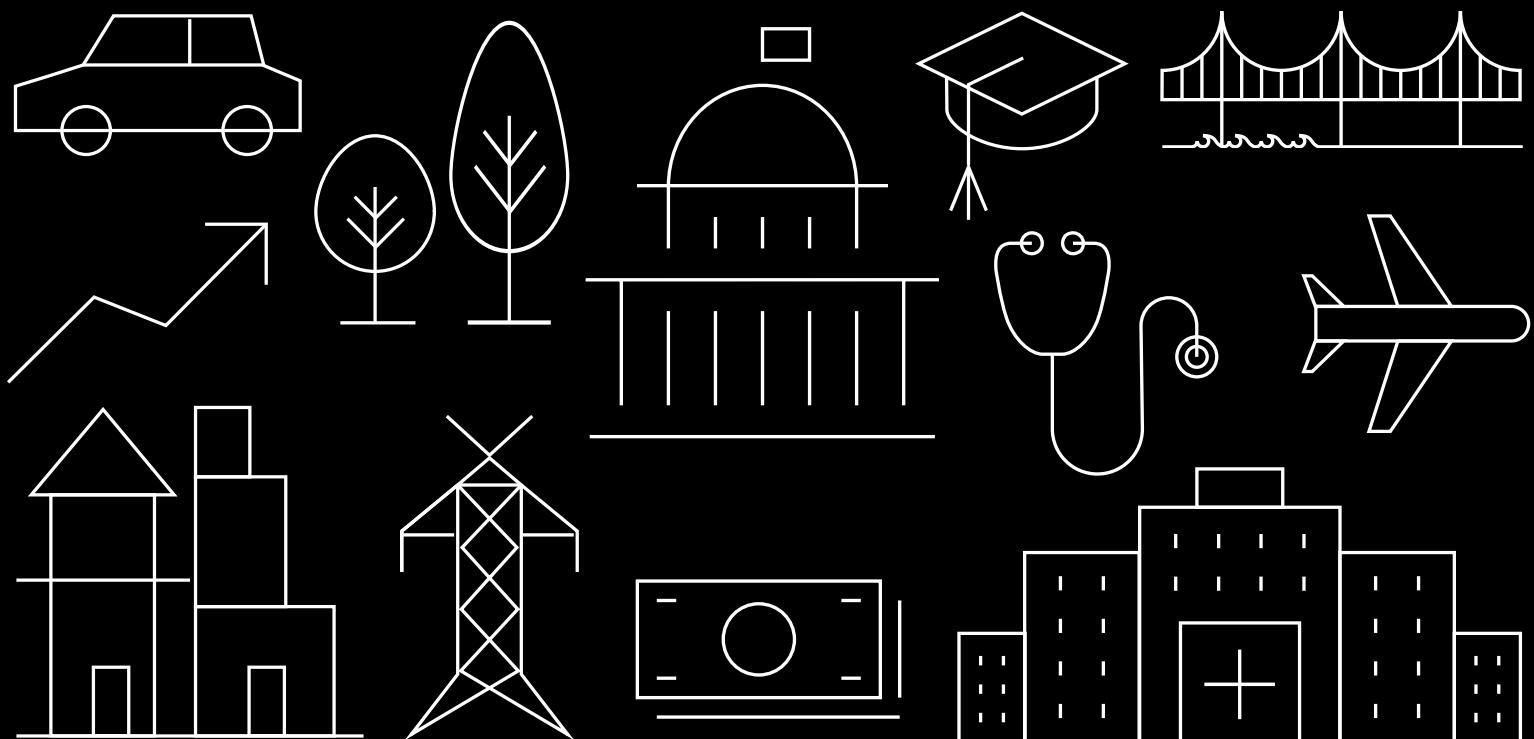


# S&P Global

## Ratings



## Americas Public Finance | Directory

Insight Driven by Experience

# Navigate Complexity with Confidence

Today's municipal market is increasingly complex and challenging. We understand that to make decisions with confidence, you want new insights about credit risk. Whether you are an issuer, intermediary or investor, you need information about this risk that's based on in-depth market knowledge, forward-looking analyses and transparent criteria. And that's where our insight is essential.

For more than 60 years, our public finance team has provided credit ratings, analyses and market insights for a diverse range of public sector and not-for-profit entities. Our analysts have extensive industry experience, and our ratings reflect our deep understanding of the sector and regional nuances that drive short- and long-term credit trends. We also recognize that each bond issue is unique, and listen closely to you and your credit story.

Our public finance team is based in 10 regional offices, allowing us to strengthen connections with you and other market participants. We constantly strive to enhance our analytics to

meet the demands of a dynamic market. To gain deeper insights about the market, we actively participate in industry conferences and programs, and host our own roundtables and other events. We're focused on emerging risks and market trends, and keep you up-to-date via our research and event-driven updates.

Our coverage, relationships and breadth of experience mean that our teams are uniquely positioned to provide you with the analyses and insights you need to make informed financing decisions.

## Our Coverage



### Charter Schools

Charter schools, private independent schools, community colleges



### State Governments

Pension funds, state governmental authorities, states



### Health Care

Human service providers, long-term care providers, not-for-profit hospitals and health systems



### Transportation

Airports, bridges, ports, toll road operators, transit systems



### Higher Education

501(c)(3) and cultural institutions, privatized student housing, public and private higher educational institutions



### Utility Revenue

Water, wastewater, solid waste



### Housing

Community development financial institutions (CDFIs), housing finance agencies (HFAs), public housing authorities (PHAs), public or military housing providers



### Cross Analytical Practice Expertise

Municipal pools, ratings across different issuer and security types



### Municipal & Cooperative Power

Electric cooperatives, public power providers



### Sovereign and International Public Finance

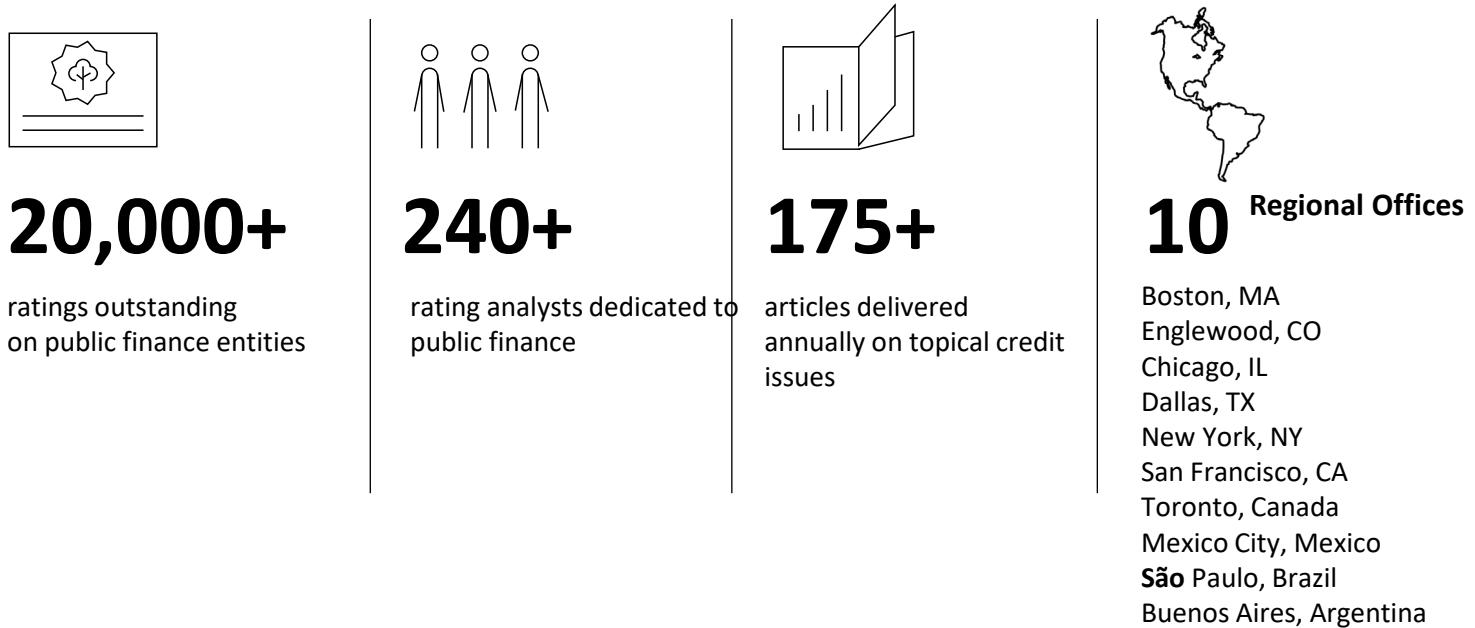
Sovereigns, Multilateral Lending Institutions, Local and Regional Governments outside of the U.S., Non-For-Profit Enterprises, Pensions, Public Sector Funding Agencies, and other Government Related Entities



### Local Governments

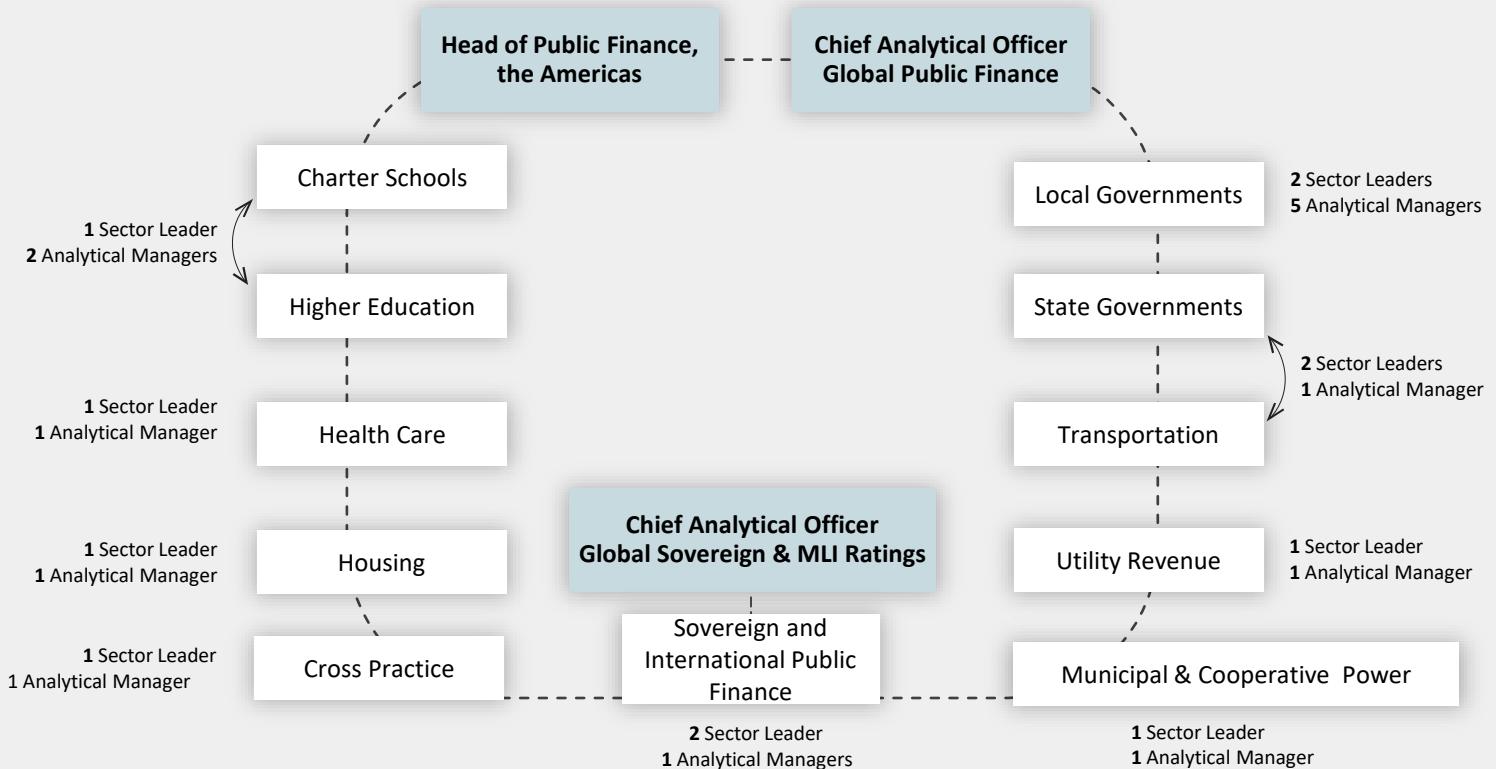
Boroughs, cities, counties, local and regional governmental authorities, school districts, special districts, towns, townships, villages

# Our Footprint



## Interconnectivity of Our Teams

Our public finance leadership team, as outlined below, works collaboratively to provide the highest quality analytics, talent and customer focus. The analytical experience of the team is underscored by its collective 200+ years of credit experience.



# Analytical Leadership



**Head of Public Finance, the Americas**  
**Matthew Reining**  
Managing Director  
New York, NY  
+1-212-438-3610  
[matthew.reining@spglobal.com](mailto:matthew.reining@spglobal.com)

## Analytical Managers



**Charter Schools**  
**Luke Gildner**  
Managing Director  
Charlotte, NC  
+1-303-721-4124  
[luke.gildner@spglobal.com](mailto:luke.gildner@spglobal.com)



**Local Government – Central**  
**Andrew Bredeson**  
Managing Director  
Englewood, CO  
+1-303-721-4825  
[andrew.bredeson@spglobal.com](mailto:andrew.bredeson@spglobal.com)



**Local Government – West**  
**Avani Parikh**  
Managing Director  
Phoenix, AZ  
+1-212-438-1133  
[avani.parikh@spglobal.com](mailto:avani.parikh@spglobal.com)



**Higher Education**  
**Laura Kuffler-Macdonald**  
Managing Director  
New York, NY  
+1-212-438-2519  
[laura.kuffler.macdonald@spglobal.com](mailto:laura.kuffler.macdonald@spglobal.com)

**States and Transportation**  
**Susan Corson**  
Managing Director  
New York, NY  
+1-212-438-2014  
[susan.corson@spglobal.com](mailto:susan.corson@spglobal.com)



**Housing**  
**Caroline West**  
Managing Director  
Chicago  
+1-312-233-7047  
[caroline.west@spglobal.com](mailto:caroline.west@spglobal.com)

**Municipal & Cooperative Power**  
**Tiffany Tribbitt**  
Managing Director  
New York, NY  
+1-212-438-8218  
[tiffany.tribbitt@spglobal.com](mailto:tiffany.tribbitt@spglobal.com)



**Local Government - East**  
**Charlene Butterfield**  
Managing Director  
New York, NY  
+1-212-438-2741  
[charlene.butterfield@spglobal.com](mailto:charlene.butterfield@spglobal.com)

**Utilities**  
**Jennifer Boyd**  
Managing Director  
Chicago, IL  
+1-312-233-7040  
[jennifer.boyd@spglobal.com](mailto:jennifer.boyd@spglobal.com)



**Local Government - Midwest**  
**Blake Yocom**  
Managing Director  
Chicago, IL  
+1-312-233-7056  
[blake.yocom@spglobal.com](mailto:blake.yocom@spglobal.com)

**Cross Analytical Practice Expertise**  
**Felix Winnekens**  
Managing Director  
New York, NY  
+1-212-438-0313  
[felix.winnekens@spglobal.com](mailto:felix.winnekens@spglobal.com)



**Local Government - South**  
**Joshua Travis**  
Managing Director  
Dallas, TX  
+1-972-367-3340  
[joshua.travis@spglobal.com](mailto:joshua.travis@spglobal.com)

**Sovereign and International Public Finance**  
**Daniela Brandazza**  
Managing Director  
Toronto, ON  
+1-437-833-0581  
[daniela.brandazza@spglobal.com](mailto:daniela.brandazza@spglobal.com)

# Analytical Leadership



## Chief Analytical Officer

### **Nora Wittstruck**

Managing Director  
New York, NY  
+1-212-438-8589  
[nora.wittstruck@spglobal.com](mailto:nora.wittstruck@spglobal.com)

## Sector Leaders



### Charter Schools and Higher Education

#### **Jessica Wood**

Managing Director  
Chicago, IL  
+1-312-233-7004  
[jessica.wood@spglobal.com](mailto:jessica.wood@spglobal.com)



### Government

#### **Geoff Buswick**

Managing Director  
Boston, MA  
+1-617-530-8311  
[geoffrey.buswick@spglobal.com](mailto:geoffrey.buswick@spglobal.com)



### Health Care

#### **Suzie Desai**

Managing Director  
Chicago, IL  
+1-312-233-7046  
[suzie.desai@spglobal.com](mailto:suzie.desai@spglobal.com)



### Government

#### **Jane Ridley**

Managing Director  
Chicago, IL  
+1-312-233-7192  
[jane.ridley@spglobal.com](mailto:jane.ridley@spglobal.com)



### Housing

#### **Hannah Blitzer**

Managing Director  
New York, NY  
+1-212-438-0311  
[hannah.blitzer@spglobal.com](mailto:hannah.blitzer@spglobal.com)



### Government & Cross Practice

#### **Sarah Sullivant**

Managing Director  
Austin, TX  
+1-415-371-5051  
[sarah.sullivant@spglobal.com](mailto:sarah.sullivant@spglobal.com)



### Municipal & Cooperative Power

#### **David Bodek**

Managing Director  
New York, NY  
+1-212-438-7969  
[david.bodek@spglobal.com](mailto:david.bodek@spglobal.com)



### Sovereign, International Public Finance, & Multilateral Lending Institutions

#### **Lisa Schineller**

Managing Director  
New York, NY  
+1-917-859-0162  
[lisa.schineller@spglobal.com](mailto:lisa.schineller@spglobal.com)



### Water, Utilities, and Transportation

#### **Kurt Forsgren**

Managing Director  
Boston, MA  
+1-617-530-8308  
[kurt.forsgren@spglobal.com](mailto:kurt.forsgren@spglobal.com)

# Sovereign Analytical Leadership



Chief Analytical Officer Global Sovereign & MLI Ratings

**Roberto H. Sifon Arevalo**

Managing Director

New York, NY

+1-646-467-4578

[roberto.sifon-arevalo@spglobal.com](mailto:roberto.sifon-arevalo@spglobal.com)

## Sector Leaders



Sovereign in the Americas

**Joydeep Mukerji**

Managing Director

New York, NY

+1-212-438-7351

[joydeep.mukerji@spglobal.com](mailto:joydeep.mukerji@spglobal.com)

# Commercial Team

## Interim Team Leader



**Anthony Ivancich**  
Director  
New York, NY  
+1-212-438-5060 (office)  
+1-646-656-7910 (mobile)  
[anthony.ivancich@spglobal.com](mailto:anthony.ivancich@spglobal.com)

## Relationship Managers



**Northeast/Canada**  
**Anthony Ivancich**  
Director  
New York, NY  
+1-212-438-5060 (office)  
+1-646-656-7910 (mobile)  
[anthony.ivancich@spglobal.com](mailto:anthony.ivancich@spglobal.com)

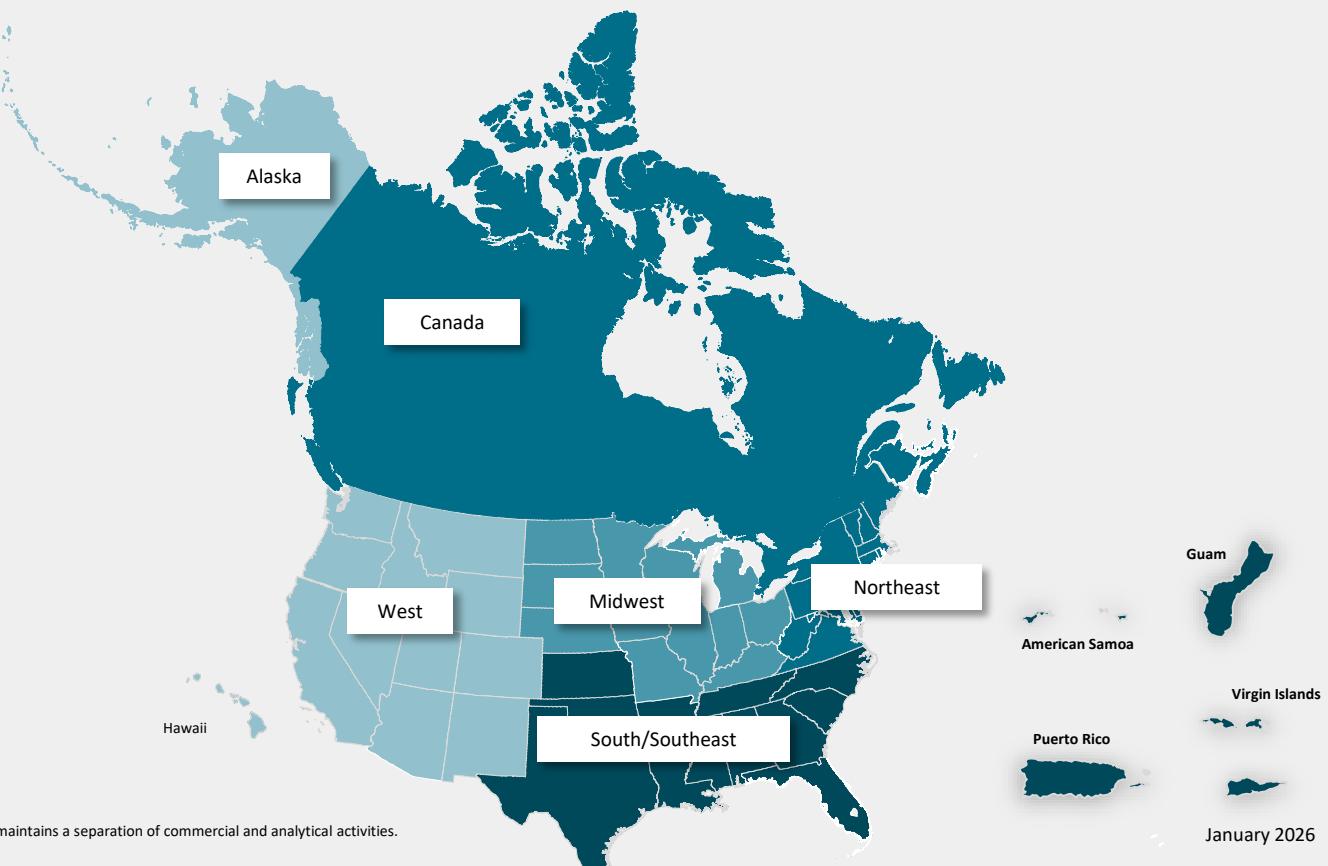


**West/Southwest**  
**Marc Hughes**  
Director  
San Francisco, CA  
+1-415-371-5012 (office)  
+1-415-806-6001 (mobile)  
[marc.hughes@spglobal.com](mailto:marc.hughes@spglobal.com)



**South/Southeast/Midwest**  
**Michelle Smithen**  
Director  
Dallas, TX  
+1-214-871-1423 (office)  
+1-214-213-2582 (mobile)  
[micelle.smithen@spglobal.com](mailto:micelle.smithen@spglobal.com)

## Team Coverage



# Commercial Team - LATAM

## Team Leader



### **Maria Consuelo Perez Cavallazzi**

Head of LATAM Sales: S&P Global Ratings  
Mexico City, Mexico  
+ 52 55 4357 5142  
[maria.cavallazzi@spglobal.com](mailto:maria.cavallazzi@spglobal.com)

## Relationship Managers



### **Mexico, Central America & The Caribbean**

**Adrian Cuevas**  
Director  
Mexico City, Mexico  
+ 52 55 4450 3878  
[adrian.cuevas@spglobal.com](mailto:adrian.cuevas@spglobal.com)



### **Mexico, Central America & The Caribbean**

**Eduardo González**  
Director  
Mexico City, Mexico  
+ 52 55 1485 6366  
[eduardo.gonzalez@spglobal.com](mailto:eduardo.gonzalez@spglobal.com)



**Brazil**  
**Veronica Bellini**  
Director  
São Paulo, Brazil  
+ 55 11 98208 2306  
[veronica.bellini@spglobal.com](mailto:veronica.bellini@spglobal.com)



**Brazil**  
**Taís Barres**  
Director  
São Paulo, Brazil  
+ 55 11 9372 0930  
[tais.barres@spglobal.com](mailto:tais.barres@spglobal.com)



**Brazil**  
**Pedro Arlant**  
Director  
São Paulo, Brazil  
+ 55 11 91897 5914  
[parlant@spglobal.com](mailto:parlant@spglobal.com)



**Southern Cone – Argentina, Uruguay, Paraguay, Peru, Bolivia, Ecuador and Chile**  
**Matias Hoban**  
Director  
Buenos Aires, Argentina  
+ 54 911 3868 0052  
[matias.hoban@spglobal.com](mailto:matias.hoban@spglobal.com)



**Southern Cone – Argentina, Uruguay, Paraguay, Peru, Bolivia, Ecuador and Chile**  
**Lorena Rossi**  
Director  
Buenos Aires, Argentina  
+ 54 11 6484 8763  
[lorena.rossi@spglobal.com](mailto:lorena.rossi@spglobal.com)

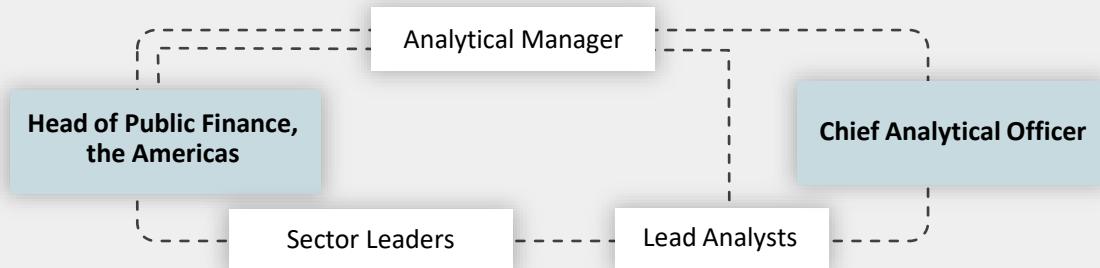
**Colombia & Panama GS +BRC (NS)**  
**TBD**



# Charter Schools

For more than 20 years, our team has provided credit ratings, analyses and market insights for a diverse range of charter schools, private independent schools, and community colleges. Our analysts have extensive industry knowledge—many of them have prior experience in your sector—and our ratings reflect our deep understanding of the nuances that drive short- and long-term credit trends nationwide.

## Interconnectivity of Our Team



## Analytical Leaders



### Analytical Manager

**Luke Gildner**

Managing Director  
Charlotte, NC  
+1-303-721-4124  
[luke.gildner@spglobal.com](mailto:luke.gildner@spglobal.com)



### Lead Analyst

**David Holmes**

Director  
Houston, TX  
+1-214-871-1427  
[david.holmes@spglobal.com](mailto:david.holmes@spglobal.com)



### Sector Leader

**Jessica Wood**

Managing Director  
Chicago, IL  
+1-312-233-7004  
[jessica.wood@spglobal.com](mailto:jessica.wood@spglobal.com)



### Lead Analyst

**Amber Schafer**

Director  
Englewood, CO  
+1-303-721-4238  
[amber.schafer@spglobal.com](mailto:amber.schafer@spglobal.com)



### Head of Public Finance, the Americas

**Matthew Reining**

Managing Director  
New York, NY  
+1-212-438-3610  
[matthew.reining@spglobal.com](mailto:matthew.reining@spglobal.com)



### Lead Analyst

**Robert Tu, CFA**

Director  
San Francisco, CA  
+1-415-371-5087  
[robert.tu@spglobal.com](mailto:robert.tu@spglobal.com)



### Chief Analytical Officer

**Nora Wittstruck**

Managing Director  
New York, NY  
+1-212-438-8589  
[nora.wittstruck@spglobal.com](mailto:nora.wittstruck@spglobal.com)



### Lead Analyst

**Jesse Brady**

Director  
New York, NY  
+1-212-438-7944  
[jesse.brady@spglobal.com](mailto:jesse.brady@spglobal.com)

## Analytical Team

### **Mel Brown**

Associate Director  
Chicago, IL  
+1-312-233-7204  
[mel.brown@spglobal.com](mailto:mel.brown@spglobal.com)

### **Alexander Enriquez**

Associate Director  
Grand Rapids, MI  
+1-214-871-1480  
[alexander.enriquez@spglobal.com](mailto:alexander.enriquez@spglobal.com)

### **Sue Ryu**

Senior Analyst  
Chicago, IL  
+1-312-233-7041  
[sue.ryu@spglobal.com](mailto:sue.ryu@spglobal.com)

### **Joyce Jung**

Associate Director  
Englewood, CO  
+1-212-438-0629  
[joyce.jung@spglobal.com](mailto:joyce.jung@spglobal.com)

### **Mallie Lange**

Senior Analyst  
Houston, TX  
+1-214-765-5861  
[mallie.lange@spglobal.com](mailto:mallie.lange@spglobal.com)

### **Ryan Miller**

Rating Analyst  
Dallas, TX  
+1-214-871-1408  
[ryan.miller@spglobal.com](mailto:ryan.miller@spglobal.com)

### **Brian Marshall**

Associate Director  
Dallas, TX  
+1-214-871-1414  
[brian.marshall@spglobal.com](mailto:brian.marshall@spglobal.com)

### **Sadie Mazzola**

Senior Analyst  
New York, NY  
+1-212-438-7434  
[sadie.mazzola@spglobal.com](mailto:sadie.mazzola@spglobal.com)

### **Chase Ashworth**

Associate Director  
Englewood, CO  
+1-303-721-4289  
[chase.ashworth@spglobal.com](mailto:chase.ashworth@spglobal.com)

### **John Miceli**

Senior Analyst  
Dallas, TX  
+1-214-871-1471  
[john.miceli@spglobal.com](mailto:john.miceli@spglobal.com)

## Market & Investor Outreach



### **Heather McArdle**

Director  
New York, NY  
+1-212-438-3927  
[heather.mcardle@spglobal.com](mailto:heather.mcardle@spglobal.com)

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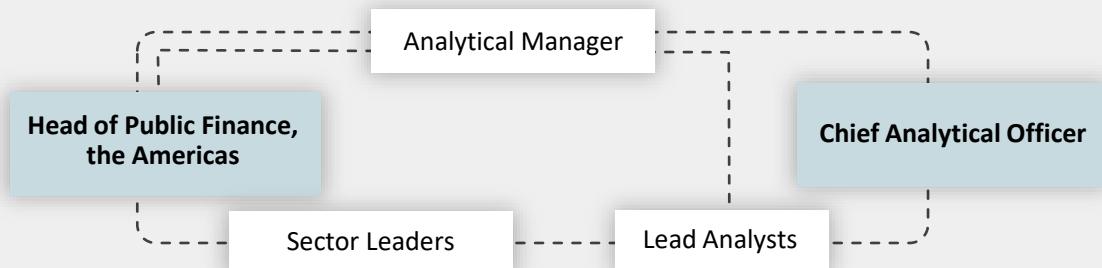
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# Health Care

For more than 50 years, our team has provided credit ratings, analyses and market insights for a diverse range of not-for-profit hospitals and health systems, human service providers, and long-term care providers. Our analysts have extensive industry knowledge—many of them have prior experience in your sector—and our ratings reflect our deep understanding of the nuances that drive short- and long-term credit trends nationwide.

## Interconnectivity of Our Team



## Analytical Leaders



### Analytical Manager

**Stephen Infranco**

Managing Director  
New York, NY  
+1-212-438-2025

[stephen.infranco@spglobal.com](mailto:stephen.infranco@spglobal.com)



### Lead Analyst

**Anne Cosgrove**

Director  
New York, NY  
+1-212-438-8202  
[anne.cosgrove@spglobal.com](mailto:anne.cosgrove@spglobal.com)



### Sector Leader

**Suzie Desai**

Managing Director  
Chicago, IL  
+1-312-233-7046  
[suzie.desai@spglobal.com](mailto:suzie.desai@spglobal.com)



### Lead Analyst

**Cynthia Keller**

Director  
New York, NY  
+1-212-438-2035  
[cynthia.keller@spglobal.com](mailto:cynthia.keller@spglobal.com)



### Head of Public Finance, the Americas

**Matthew Reining**

Managing Director  
New York, NY  
+1-212-438-3610  
[matthew.reining@spglobal.com](mailto:matthew.reining@spglobal.com)



### Lead Analyst

**Patrick Zagar**

Director  
Dallas, TX  
+1-214-765-5883  
[patrick.zagar@spglobal.com](mailto:patrick.zagar@spglobal.com)



### Chief Analytical Officer

**Nora Wittstruck**

Managing Director  
New York, NY  
+1-212-438-8589  
[nora.wittstruck@spglobal.com](mailto:nora.wittstruck@spglobal.com)



### Lead Analyst

**Marc Bertrand**

Director  
Chicago, IL  
+1-312-233-7116  
[marc.bertrand@spglobal.com](mailto:marc.bertrand@spglobal.com)

## Analytical Team

### **Blake Fundingsland**

Associate Director  
Englewood, CO  
+1-303-721-4703  
[blake.fundingsland@spglobal.com](mailto:blake.fundingsland@spglobal.com)

### **David Mares**

Senior Analyst  
Englewood, CO  
+1-303-912-9416  
[david.mares@spglobal.com](mailto:david.mares@spglobal.com)

### **Chloe Pickett**

Associate Director  
Englewood, CO  
+1-303-721-4122  
[chloe.pickett@spglobal.com](mailto:chloe.pickett@spglobal.com)

### **Concy Richards**

Senior Analyst  
Chicago, IL  
+1-312-233-7024  
[concy.richards@spglobal.com](mailto:concy.richards@spglobal.com)

### **Aamna Shah**

Associate Director  
San Francisco, CA  
+1-415-371-5034  
[aamna.shah@spglobal.com](mailto:aamna.shah@spglobal.com)

### **Khushi Sutaria**

Senior Analyst  
New York, NY  
+212-438-0237  
[khushi.sutaria@spglobal.com](mailto:khushi.sutaria@spglobal.com)

### **Kay Sifferman**

Associate Director  
Houston, TX  
+1-713-665-2215  
[kay.sifferman@spglobal.com](mailto:kay.sifferman@spglobal.com)

### **Marc Arcas**

Associate Director  
Raleigh, NC  
+312-233-7069  
[marc.arcas@spglobal.com](mailto:marc.arcas@spglobal.com)

## Market & Investor Outreach



### **Heather McArdle**

Director  
New York, NY  
+1-212-438-3927  
[heather.mcardle@spglobal.com](mailto:heather.mcardle@spglobal.com)

Visit [spglobal.com/notforprofithealthcare](http://spglobal.com/notforprofithealthcare) to learn more about our work and see what we're thinking now.

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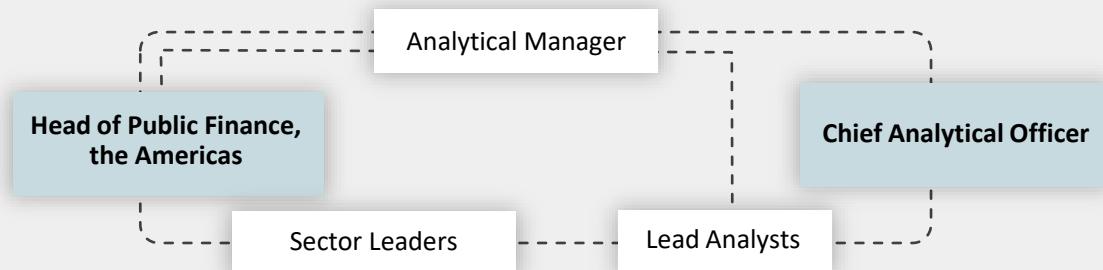
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**[spglobal.com/ratings](http://spglobal.com/ratings)**

# Higher Education

For more than 50 years, our team has provided credit ratings, analyses and market insights for a diverse range of 501(c)(3) and cultural institutions, privatized student housing, public and private higher educational institutions. Our analysts have extensive industry knowledge—many of them have prior experience in your sector—and our ratings reflect our deep understanding of the nuances that drive short- and long-term credit trends nationwide.

## Interconnectivity of Our Team



## Analytical Leaders



### Analytical Manager

**Laura Kuffler-Macdonald**

Managing Director  
New York, NY  
+1-212-438-2519  
[laura.kuffler.macdonald@spglobal.com](mailto:laura.kuffler.macdonald@spglobal.com)



### Sector Leader

**Jessica Wood**

Managing Director  
Chicago, IL  
+1-312-233-7004  
[jessica.wood@spglobal.com](mailto:jessica.wood@spglobal.com)



### Head of Public Finance, the Americas

**Matthew Reining**

Managing Director  
New York, NY  
+1-212-438-3610  
[matthew.reining@spglobal.com](mailto:matthew.reining@spglobal.com)



### Chief Analytical Officer

**Nora Wittstruck**

Managing Director  
New York, NY  
+1-212-438-8589  
[nora.wittstruck@spglobal.com](mailto:nora.wittstruck@spglobal.com)



### Lead Analyst

**Jessica Goldman**

Director  
New York, NY  
+1-212-438-6484  
[jessica.goldman@spglobal.com](mailto:jessica.goldman@spglobal.com)



### Lead Analyst

**Ken Rodgers**

Director  
New York, NY  
+1-212-438-2087  
[ken.rodgers@spglobal.com](mailto:ken.rodgers@spglobal.com)



### Lead Analyst

**Stephanie Wang**

Director  
New York, NY  
+1-212-438-3841  
[stephanie.wang@spglobal.com](mailto:stephanie.wang@spglobal.com)



### Lead Analyst

**Mary Ellen Wriedt**

Director  
San Francisco, CA  
+1-415-371-5027  
[maryellen.wriedt@spglobal.com](mailto:maryellen.wriedt@spglobal.com)

## Analytical Team

### Nicholas Breeding

Associate Director  
Englewood, CO  
+1-212-438-3010  
[nicholas.breeding@spglobal.com](mailto:nicholas.breeding@spglobal.com)

### Steven Sather

Associate Director  
Englewood, CO  
+1-303-721-4962  
[steven.sather@spglobal.com](mailto:steven.sather@spglobal.com)

### Travis Nauert

Senior Analyst  
Memphis, TN  
+1-212-438-0215  
[travis.nauert@spglobal.com](mailto:travis.nauert@spglobal.com)

### Nicholas Fortin

Associate Director  
Boston, MA  
+1-312-914-9629  
[nicholas.fortin@spglobal.com](mailto:nicholas.fortin@spglobal.com)

### Sean Wiley

Associate Director  
Chicago, IL  
+1-312-233-7050  
[sean.wiley@spglobal.com](mailto:sean.wiley@spglobal.com)

### Vicky Stavropoulos

Senior Analyst  
Chicago, IL  
+1-312-233-7035  
[vicky.stavropoulos@spglobal.com](mailto:vicky.stavropoulos@spglobal.com)

### Megan Kearns

Associate Director  
Englewood, CO  
+1-303-721-4643  
[megan.kearns@spglobal.com](mailto:megan.kearns@spglobal.com)

### Beth Bishop

Senior Analyst  
Chicago, IL  
+1-312-233-7141  
[beth.bishop@spglobal.com](mailto:beth.bishop@spglobal.com)

### Stefan Turcic

Senior Analyst  
New York, NY  
+1-551-225-2020  
[stefan.turcic@spglobal.com](mailto:stefan.turcic@spglobal.com)

### Matthew Martin

Associate Director  
New York, NY  
+1-212-438-8227  
[matthew.martin@spglobal.com](mailto:matthew.martin@spglobal.com)

### Ginger Wodele

Senior Analyst  
New York, NY  
+1-212-438-7421  
[ginger.wodele@spglobal.com](mailto:ginger.wodele@spglobal.com)

## Market & Investor Outreach



### Heather McArdle

Director  
New York, NY  
+1-212-438-3927  
[heather.mcardle@spglobal.com](mailto:heather.mcardle@spglobal.com)

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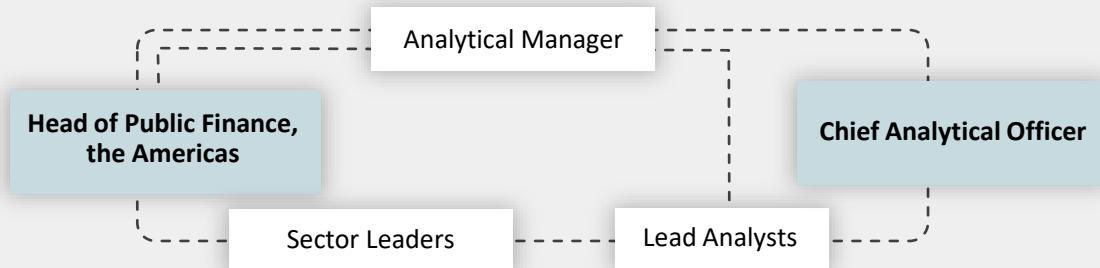
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# Housing

For more than 60 years, our team has provided credit ratings, analyses and market insights for a diverse range of community development financial institutions (CDFIs), housing finance agencies (HFAs), public housing authorities (PHAs), public or military housing providers. Our analysts have extensive industry knowledge—many of them have prior experience in your sector—and our ratings reflect our deep understanding of the nuances that drive short- and long-term credit trends nationwide.

## Interconnectivity of Our Team



## Analytical Leaders



### Analytical Manager

**Caroline West**  
Managing Director  
Chicago, IL  
+1-312-233-7047  
[caroline.west@spglobal.com](mailto:caroline.west@spglobal.com)



### Lead Analyst

**David Greenblatt**  
Director  
New York, NY  
+1-212-438-1383  
[david.greenblatt@spglobal.com](mailto:david.greenblatt@spglobal.com)



### Sector Leader

**Hannah Blitzer**  
Managing Director  
New York, NY  
+1-212-438-0311  
[hannah.blitzer@spglobal.com](mailto:hannah.blitzer@spglobal.com)



### Lead Analyst

**Dan Pulter, CFA**  
Director  
Englewood, CO  
+1-303-721-4646  
[daniel.pulter@spglobal.com](mailto:daniel.pulter@spglobal.com)



### Head of Public Finance, the Americas

**Matthew Reining**  
Managing Director  
New York, NY  
+1-212-438-3610  
[matthew.reining@spglobal.com](mailto:matthew.reining@spglobal.com)



### Lead Analyst

**Stuart Nicol**  
Director  
Chicago, IL  
+1-312-233-7007  
[stuart.nicol@spglobal.com](mailto:stuart.nicol@spglobal.com)



### Chief Analytical Officer

**Nora Wittstruck**  
Managing Director  
New York, NY  
+1-212-438-8589  
[nora.wittstruck@spglobal.com](mailto:nora.wittstruck@spglobal.com)



### Lead Analyst

**Shirley Flores**  
Director  
New York, NY  
+1-212-438-0986  
[shirley.flores@spglobal.com](mailto:shirley.flores@spglobal.com)

## Analytical Team

### **Raymond Kim**

Associate Director  
New York, NY  
+1-212-438-2005  
[raymond.kim@spglobal.com](mailto:raymond.kim@spglobal.com)

### **Lauren Carter**

Senior Analyst  
Boston, MA  
+1-617-283-3863  
[lauren.carter@spglobal.com](mailto:lauren.carter@spglobal.com)

### **Suyun (Susie) Qu**

Associate Director  
Chicago, IL  
+1-312-233-7018  
[suyun.qu@spglobal.com](mailto:suyun.qu@spglobal.com)

### **Kyle Fecik**

Senior Analyst  
Chicago, IL  
+1-562-751-0735  
[kyle.fecik@spglobal.com](mailto:kyle.fecik@spglobal.com)

### **Musharrof Ahmed**

Senior Analyst  
New York, NY  
+1-551-367-4821  
[musharrof.ahmed@spglobal.com](mailto:musharrof.ahmed@spglobal.com)

### **John Mariotti**

Senior Analyst  
Englewood, CO  
+1-303-721-4463  
[john.mariotti@spglobal.com](mailto:john.mariotti@spglobal.com)

### **Emily Avila**

Senior Analyst  
New York, NY  
+1-212-438-1824  
[emily.avila@spglobal.com](mailto:emily.avila@spglobal.com)

### **Patience Wall**

Senior Analyst  
New York, NY  
+1-212-438-1404  
[patience.wall@spglobal.com](mailto:patience.wall@spglobal.com)

## Market & Investor Outreach



### **Heather McArdle**

Director  
New York, NY  
+1-212-438-3927  
[heather.mcardle@spglobal.com](mailto:heather.mcardle@spglobal.com)

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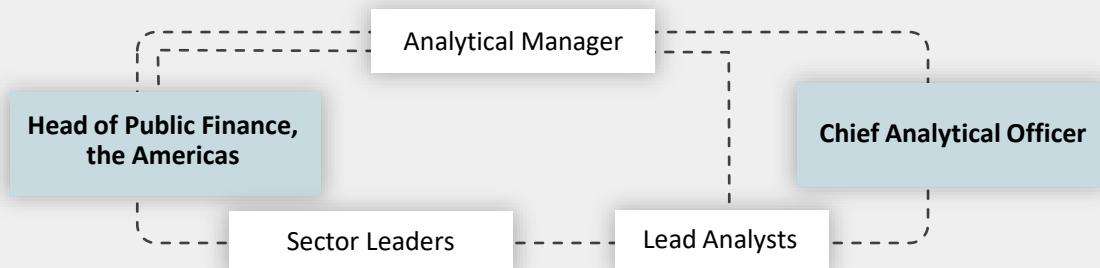
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# Local Governments – Central

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## Interconnectivity of Our Team



## Analytical Leaders



### Analytical Manager

**Andrew Bredeson**

Managing Director

Englewood, CO

+1-303-721-4825

[andrew.bredeson@spglobal.com](mailto:andrew.bredeson@spglobal.com)



### Sector Leader

**Jane Ridley**

Managing Director

Chicago, IL

+1-312-233-7192

[jane.ridley@spglobal.com](mailto:jane.ridley@spglobal.com)



### Head of Public Finance, the Americas

**Matthew Reining**

Managing Director

New York, NY

+1-212-438-3610

[matthew.reining@spglobal.com](mailto:matthew.reining@spglobal.com)



### Chief Analytical Officer

**Nora Wittstruck**

Managing Director

New York, NY

+1-212-438-8589

[nora.wittstruck@spglobal.com](mailto:nora.wittstruck@spglobal.com)



### Lead Analyst

**John Sauter**

Director

Chicago, IL

+1-312-233-7027

[john.sauter@spglobal.com](mailto:john.sauter@spglobal.com)



### Lead Analyst

**Anna Uboytseva**

Director

Salt Lake City, UT

+1-312-233-7067

[anna.uboytseva@spglobal.com](mailto:anna.uboytseva@spglobal.com)



### Lead Analyst

**Bobby Otter**

Director

Toronto, ON

+1-647-480-3517

[robert.otter@spglobal.com](mailto:robert.otter@spglobal.com)



### Lead Analyst

**Ben Galloovic**

Director

Cleveland, OH

+1-312-233-7070

[benjamin.galloovic@spglobal.com](mailto:benjamin.galloovic@spglobal.com)

## Analytical Team

### Diana Cooke

Associate Director  
Chicago, IL  
+1-312-233-7052  
[diana.cooke@spglobal.com](mailto:diana.cooke@spglobal.com)

### Moreen Skyers-Gibbs

Associate Director  
New York, NY  
+1-212-438-1734  
[moreen.skyers-gibbs@spglobal.com](mailto:moreen.skyers-gibbs@spglobal.com)

### Alex Tomczuk

Senior Analyst  
Hartford, CT  
+1-612-513-2431  
[alex.tomczuk@spglobal.com](mailto:alex.tomczuk@spglobal.com)

### Stephanie Megas

Associate Director  
Englewood, CO  
+1-303-721-4248  
[stephanie.megas@spglobal.com](mailto:stephanie.megas@spglobal.com)

### Kaiti Vartholomaios

Associate Director  
New York, NY  
+1-212-438-0866  
[kaiti.vartholomaios@spglobal.com](mailto:kaiti.vartholomaios@spglobal.com)

### Steven Waldeck

Senior Analyst  
Columbus, OH  
+1-617-530-8128  
[steven.waldeck@spglobal.com](mailto:steven.waldeck@spglobal.com)

### Mike Mooney

Associate Director  
New York, NY  
+1-212-438-4943  
[michael.mooney1@spglobal.com](mailto:michael.mooney1@spglobal.com)

### Mona Elfar

Senior Analyst  
New York, NY  
+1-212-438-0963  
[mona.elfar@spglobal.com](mailto:mona.elfar@spglobal.com)

### Adam Sachs

Rating Analyst  
Chicago, IL  
+1-312-233-7186  
[adam.sachs@spglobal.com](mailto:adam.sachs@spglobal.com)

## Market & Investor Outreach

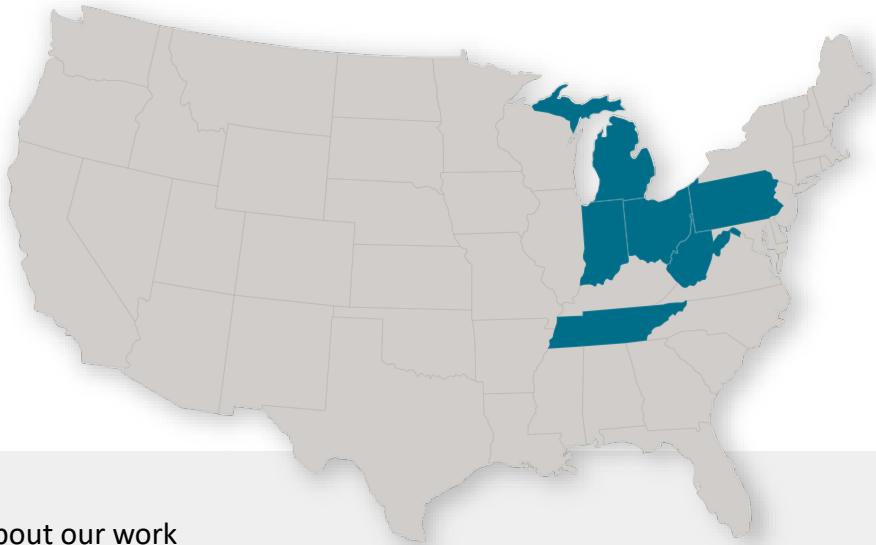


### Heather McArdle

Director  
New York, NY  
+1-212-438-3927  
[heather.mcardle@spglobal.com](mailto:heather.mcardle@spglobal.com)

### Emma Steyaert

Rating Analyst  
Chicago, IL  
+1-312-233-7012  
[emma.steyaert@spglobal.com](mailto:emma.steyaert@spglobal.com)



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from our team, please email us at  
[centralratingreq@spglobal.com](mailto:centralratingreq@spglobal.com).

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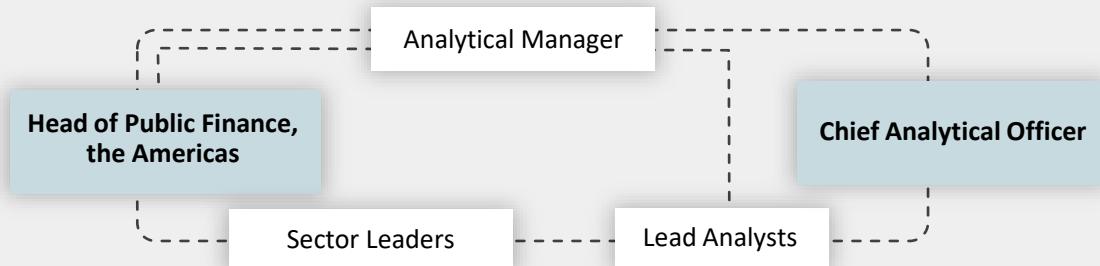
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# Local Governments – East

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## Interconnectivity of Our Team



## Analytical Leaders



**Analytical Manager**  
**Charlene Butterfield**  
Managing Director  
New York, NY  
+1-212-438-2741  
[charlene.butterfield@spglobal.com](mailto:charlene.butterfield@spglobal.com)



**Lead Analyst**  
**Jennifer Garza**  
Director  
Dallas, TX  
+1-214-871-1422  
[jennifer.garza@spglobal.com](mailto:jennifer.garza@spglobal.com)



**Sector Leader**  
**Jane Ridley**  
Managing Director  
Chicago, IL  
+1-312-233-7192  
[jane.ridley@spglobal.com](mailto:jane.ridley@spglobal.com)



**Lead Analyst**  
**Victor Medeiros**  
Director  
Boston, MA  
+1-617-530-8305  
[victor.medeiros@spglobal.com](mailto:victor.medeiros@spglobal.com)



**Head of Public Finance, the Americas**  
**Matthew Reining**  
Managing Director  
New York, NY  
+1-212-438-3610  
[matthew.reining@spglobal.com](mailto:matthew.reining@spglobal.com)



**Lead Analyst**  
**Christian Richards**  
Director  
Washington, D.C.  
+1-617-530-8325  
[christian.richards@spglobal.com](mailto:christian.richards@spglobal.com)



**Chief Analytical Officer**  
**Nora Wittstruck**  
Managing Director  
New York, NY  
+1-212-438-8589  
[nora.wittstruck@spglobal.com](mailto:nora.wittstruck@spglobal.com)



**Lead Analyst**  
**Stephen Doyle**  
Director  
Dallas, TX  
+1-214-765-5886  
[stephen.doyle@spglobal.com](mailto:stephen.doyle@spglobal.com)

## Analytical Team

### Tim Barrett

Associate Director  
Washington, DC  
+1-202-942-8711  
[timothy.barrett@spglobal.com](mailto:timothy.barrett@spglobal.com)

### Anthony Polanco

Associate Director  
Boston, MA  
+1-617-530-8234  
[anthony.polanco@spglobal.com](mailto:anthony.polanco@spglobal.com)

### Rahul Chakraborty

Senior Analyst  
New York, NY  
+1-212-438-1864  
[rahul.chakraborty@spglobal.com](mailto:rahul.chakraborty@spglobal.com)

### Lauren Freire

Associate Director  
New York, NY  
+1-212-438-7854  
[lauren.freire@spglobal.com](mailto:lauren.freire@spglobal.com)

### Melissa Stoloff

Associate Director  
Boston, MA  
+1-657-530-8030  
[melissa.stoloff@spglobal.com](mailto:melissa.stoloff@spglobal.com)

### Tyler Fitman

Senior Analyst  
Boston, MA  
+1-617-530-8021  
[tyler.fitman@spglobal.com](mailto:tyler.fitman@spglobal.com)

### Michael Parker

Associate Director  
Englewood, CO  
+1-303-721-4701  
[michael.parker@spglobal.com](mailto:michael.parker@spglobal.com)

### Dalia Bereket

Senior Analyst  
New York, NY  
+1-212-438-1933  
[dalia.bereket@spglobal.com](mailto:dalia.bereket@spglobal.com)

### Michael Ryter

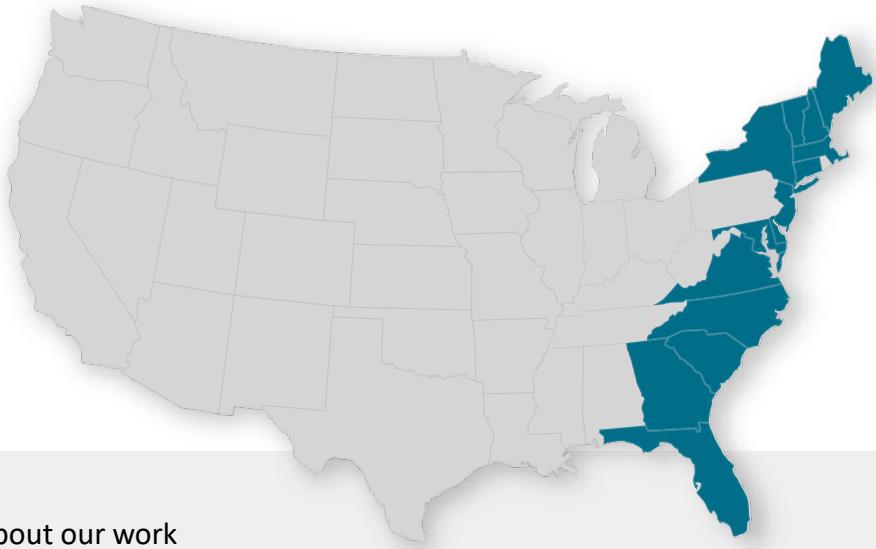
Senior Analyst  
Chicago, IL  
+1-312-233-7016  
[michael.ryter@spglobal.com](mailto:michael.ryter@spglobal.com)

## Market & Investor Outreach



### Heather McArdle

Director  
New York, NY  
+1-212-438-3927  
[heather.mcardle@spglobal.com](mailto:heather.mcardle@spglobal.com)



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[eastratingsreq@spglobal.com](mailto:eastratingsreq@spglobal.com).

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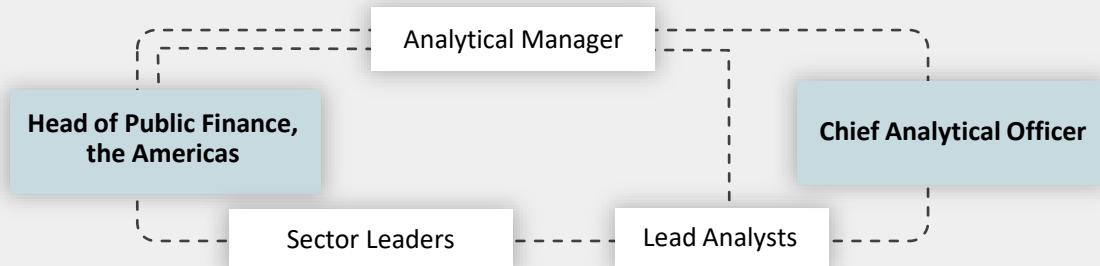
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# Local Governments – Midwest

For more than 60 years, our team has provided credit ratings, analyses and market insights for a diverse range of local governments including boroughs, cities, counties, local and regional authorities, school districts, special districts, towns, townships and villages. Our analysts have extensive industry knowledge—many of them have prior experience in another sector—and our ratings reflect our deep understanding of the nuances that drive short- and long-term credit trends in the midwestern region.

## Interconnectivity of Our Team



## Analytical Leaders



### Analytical Manager

**Blake Yocom**

Managing Director  
Chicago, IL  
+1-312-233-7056  
[blake.yocom@spglobal.com](mailto:blake.yocom@spglobal.com)



### Lead Analyst

**Ying Huang**

Director  
San Francisco, CA  
+1-415-371-5008  
[ying.huang@spglobal.com](mailto:ying.huang@spglobal.com)



### Sector Leader

**Sarah Sullivant**

Managing Director  
Austin, Texas  
+1-415-371-5051  
[sarah.sullivant@spglobal.com](mailto:sarah.sullivant@spglobal.com)



### Lead Analyst

**Scott Nees**

Director  
Chicago, IL  
+1-312-233-7064  
[scott.nees@spglobal.com](mailto:scott.nees@spglobal.com)



### Head of Public Finance, the Americas

**Matthew Reining**

Managing Director  
New York, NY  
+1-212-438-3610  
[matthew.reining@spglobal.com](mailto:matthew.reining@spglobal.com)



### Lead Analyst

**Helen Samuelson**

Director  
Chicago, IL  
+1-312-233-7011  
[helen.samuelson@spglobal.com](mailto:helen.samuelson@spglobal.com)



### Chief Analytical Officer

**Nora Wittstruck**

Managing Director  
New York, NY  
+1-212-438-8589  
[nora.wittstruck@spglobal.com](mailto:nora.wittstruck@spglobal.com)



### Lead Analyst

**A.J. Truckenmiller**

Director  
Chicago, IL  
+1-312-233-7032  
[andrew.truckenmiller@spglobal.com](mailto:andrew.truckenmiller@spglobal.com)

## Analytical Team

### Emma Drilias

Associate Director  
Milwaukee, WI  
+1-312-233-7132  
[emma.drilias@spglobal.com](mailto:emma.drilias@spglobal.com)

### Alison Kaye

Senior Analyst  
Chicago, IL  
+1-312-233-7162  
[alison.kaye@spglobal.com](mailto:alison.kaye@spglobal.com)

### Mike Lensky

Rating Analyst  
Englewood, CO  
+1-303-721-4138  
[mike.lensky@spglobal.com](mailto:mike.lensky@spglobal.com)

### Jessica Olejak

Associate Director  
Chicago, IL  
+1-312-233-7068  
[jessica.olejak@spglobal.com](mailto:jessica.olejak@spglobal.com)

### Rebecca Roman

Senior Analyst  
Chicago, IL  
+1-312-233-7020  
[rebecca.roman@spglobal.com](mailto:rebecca.roman@spglobal.com)

### Tyler Livesey

Rating Analyst  
Chicago, IL  
+1-312-233-7185  
[tyler.livesey@spglobal.com](mailto:tyler.livesey@spglobal.com)

### Coral Schoonejans

Associate Director  
Englewood, CO  
+1-303-721-4948  
[coral.schoonejans@spglobal.com](mailto:coral.schoonejans@spglobal.com)

### Charlie Salmans

Senior Analyst  
Chicago, IL  
+1-312-233-7039  
[charlie.salmans@spglobal.com](mailto:charlie.salmans@spglobal.com)

### David Smith

Associate Director  
Chicago, IL  
+1-312-233-7029  
[david.smith@spglobal.com](mailto:david.smith@spglobal.com)

### Alex Swanson

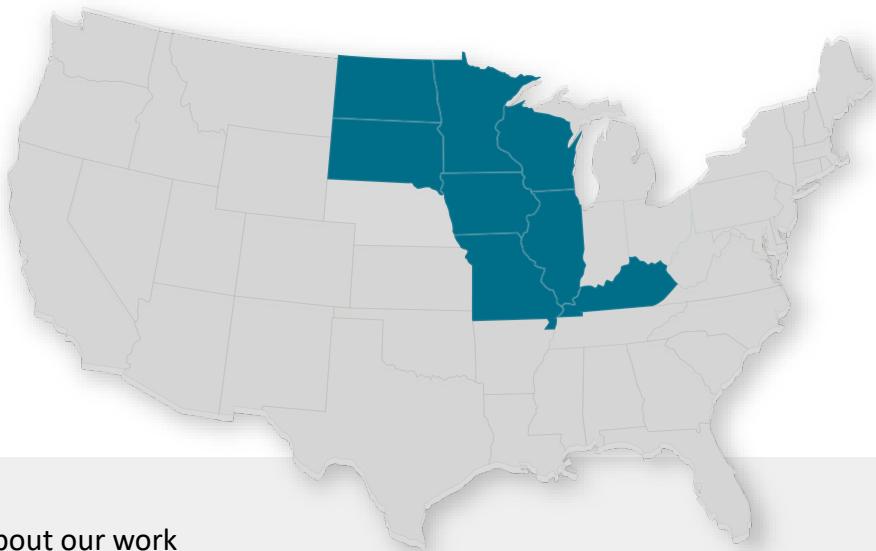
Senior Analyst  
Englewood, CO  
+1-303-721-4323  
[alex.swanson@spglobal.com](mailto:alex.swanson@spglobal.com)

## Market & Investor Outreach



### Heather McArdle

Director  
New York, NY  
+1-212-438-3927  
[heather.mcardle@spglobal.com](mailto:heather.mcardle@spglobal.com)



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[spmidwestreq@spglobal.com](mailto:spmidwestreq@spglobal.com).

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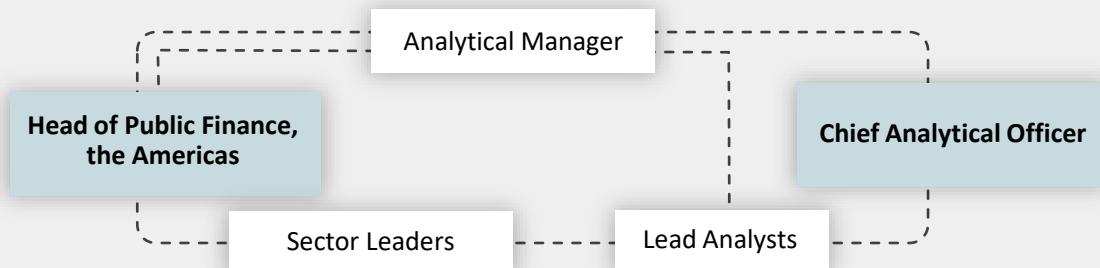
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# Local Governments – South

For more than 60 years, our team has provided credit ratings, analyses and market insights for a diverse range of local governments including boroughs, cities, counties, local and regional authorities, school districts, special districts, towns, townships and villages. Our analysts have extensive industry knowledge—many of them have prior experience in your sector—and our ratings reflect our deep understanding of the nuances that drive short- and long-term credit trends in the southwestern region.

## Interconnectivity of Our Team



## Analytical Leaders



### Analytical Manager

#### **Joshua Travis**

Managing Director  
Dallas, TX  
+1-972-367-3340  
[joshua.travis@spglobal.com](mailto:joshua.travis@spglobal.com)



### Lead Analyst

#### **Kristin Button**

Director  
Dallas, TX  
+1-214-765-5862  
[kristin.button@spglobal.com](mailto:kristin.button@spglobal.com)



### Sector Leader

#### **Jane Ridley**

Managing Director  
Chicago, IL  
+1-312-233-7192  
[jane.ridley@spglobal.com](mailto:jane.ridley@spglobal.com)



### Lead Analyst

#### **Misty Newland**

Director  
San Francisco, CA  
+1-415-371-5073  
[misty.newland@spglobal.com](mailto:misty.newland@spglobal.com)



### Head of Public Finance, the Americas

#### **Matthew Reining**

Managing Director  
New York, NY  
+1-212-438-3610  
[matthew.reining@spglobal.com](mailto:matthew.reining@spglobal.com)



### Lead Analyst

#### **Karolina Norris**

Director  
Dallas, TX  
+1-214-871-3341  
[karolina.norris@spglobal.com](mailto:karolina.norris@spglobal.com)



### Chief Analytical Officer

#### **Nora Wittstruck**

Managing Director  
New York, NY  
+1-212-438-8589  
[nora.wittstruck@spglobal.com](mailto:nora.wittstruck@spglobal.com)



### Lead Analyst

#### **Alex Louie**

Director  
Englewood, CO  
+1-303-721-4559  
[alex.louie@spglobal.com](mailto:alex.louie@spglobal.com)

## Analytical Team

### **Melissa Banuelos**

Associate Director  
Dallas, TX  
+1-214-871-1403  
[melissa.banuelos@spglobal.com](mailto:melissa.banuelos@spglobal.com)

### **Katy Vazquez**

Associate Director  
New York, NY  
+1-212-438-1047  
[katy.vazquez@spglobal.com](mailto:katy.vazquez@spglobal.com)

### **Adam Steele**

Senior Analyst  
Englewood, CO  
+1-303-721-4917  
[adam.steele@spglobal.com](mailto:adam.steele@spglobal.com)

### **Sam Krouse**

Associate Director  
Dallas, TX  
+1-214-871-1409  
[sam.krouse@spglobal.com](mailto:sam.krouse@spglobal.com)

### **Jackie Dove**

Senior Analyst  
Englewood, CO  
+1-303-721-4317  
[jackie.dove@spglobal.com](mailto:jackie.dove@spglobal.com)

### **Allie Jacobson**

Senior Analyst  
Englewood, CO  
+1-303-721-4242  
[allie.jacobson@spglobal.com](mailto:allie.jacobson@spglobal.com)

### **Calix Sholander**

Associate Director  
Englewood, CO  
+1-303-721-4255  
[calix.sholander@spglobal.com](mailto:calix.sholander@spglobal.com)

### **Lauren Levy**

Senior Analyst  
Englewood, CO  
+1-303-721-4956  
[lauren.levy@spglobal.com](mailto:lauren.levy@spglobal.com)

### **Derrick Rayford**

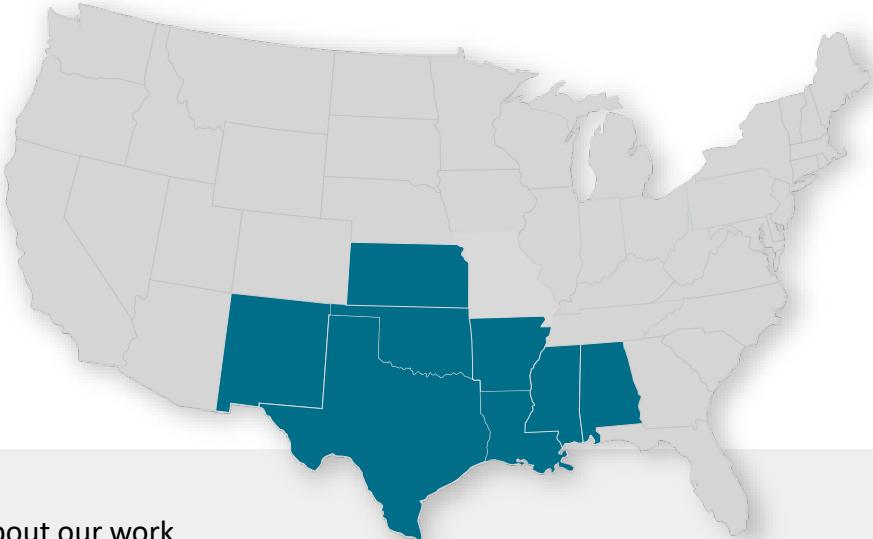
Rating Analyst  
Chicago, IL  
+1-708-954-7558  
[derrick.rayford@spglobal.com](mailto:derrick.rayford@spglobal.com)

## Market & Investor Outreach



### **Heather McArdle**

Director  
New York, NY  
+1-212-438-3927  
[heather.mcardle@spglobal.com](mailto:heather.mcardle@spglobal.com)



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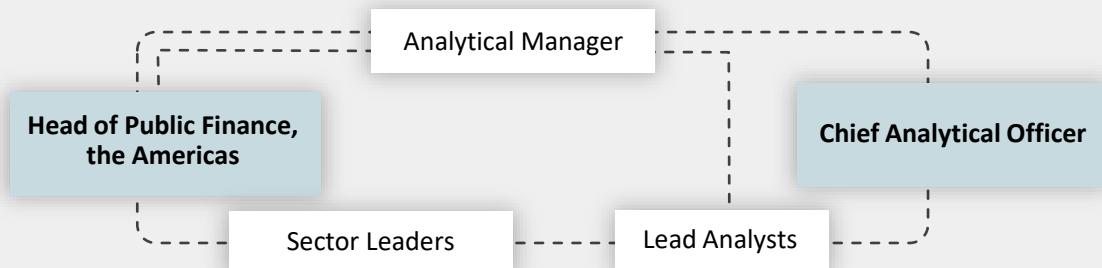
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# Local Governments – West

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## Interconnectivity of Our Team



## Analytical Leaders



### Analytical Manager

**Avani Parikh**  
Managing Director  
Phoenix, AZ  
+1-212-438-1133  
[avani.parikh@spglobal.com](mailto:avani.parikh@spglobal.com)



### Lead Analyst

**Alyssa Farrell**  
Director  
Englewood, CO  
+1-303-721-4184  
[alyssa.farrell@spglobal.com](mailto:alyssa.farrell@spglobal.com)



### Sector Leader

**Sarah Sullivant**  
Managing Director  
Austin, Texas  
+1-415-371-5051  
[sarah.sullivant@spglobal.com](mailto:sarah.sullivant@spglobal.com)



### Lead Analyst

**Chris Morgan**  
Director  
San Francisco, CA  
+1-415-371-5032  
[chris.morgan@spglobal.com](mailto:chris.morgan@spglobal.com)



### Head of Public Finance, the Americas

**Matthew Reining**  
Managing Director  
New York, NY  
+1-212-438-3610  
[matthew.reining@spglobal.com](mailto:matthew.reining@spglobal.com)



### Lead Analyst

**Li Yang**  
Director  
San Francisco, CA  
+1-415-371-5024  
[li.yang@spglobal.com](mailto:li.yang@spglobal.com)



### Chief Analytical Officer

**Nora Wittstruck**  
Managing Director  
New York, NY  
+1-212-438-8589  
[nora.wittstruck@spglobal.com](mailto:nora.wittstruck@spglobal.com)



### Lead Analyst

**Amahad Brown**  
Director  
Dallas, TX  
+1-214-765-5876  
[amahad.brown@spglobal.com](mailto:amahad.brown@spglobal.com)

## Analytical Team

### Daniel Golliday

Associate Director  
Dallas, TX  
+1-214-765-5881  
[daniel.golliday@spglobal.com](mailto:daniel.golliday@spglobal.com)

### Krystal Tena

Associate Director  
New York, NY  
+1-212-438-1628  
[krystal.tena@spglobal.com](mailto:krystal.tena@spglobal.com)

### Brenaea Gordon

Senior Analyst  
Chicago, IL  
+1-312-233-7048  
[brenaea.gordon@spglobal.com](mailto:brenaea.gordon@spglobal.com)

### Virginia Murillo

Associate Director  
San Francisco, CA  
+1-415-371-5098  
[virginia.murillo@spglobal.com](mailto:virginia.murillo@spglobal.com)

### Treasure Walker

Associate Director  
Englewood, CO  
+1-303-721-4531  
[treasure.walker@spglobal.com](mailto:treasure.walker@spglobal.com)

### Cenisa Gutierrez

Senior Analyst  
San Francisco, CA  
+1-415-371-5022  
[cenisa.gutierrez@spglobal.com](mailto:cenisa.gutierrez@spglobal.com)

### Brian Phuvan

Associate Director  
San Francisco, CA  
+1-415-371-5094  
[brian.phuvan@spglobal.com](mailto:brian.phuvan@spglobal.com)

### Caroline Baird

Senior Analyst  
Dallas, TX  
+1-214-468-3496  
[caroline.baird@spglobal.com](mailto:caroline.baird@spglobal.com)

### Malcolm Simmons

Senior Analyst  
San Francisco, CA  
+1-312-233-7081  
[malcolm.simmons@spglobal.com](mailto:malcolm.simmons@spglobal.com)

## Market & Investor Outreach



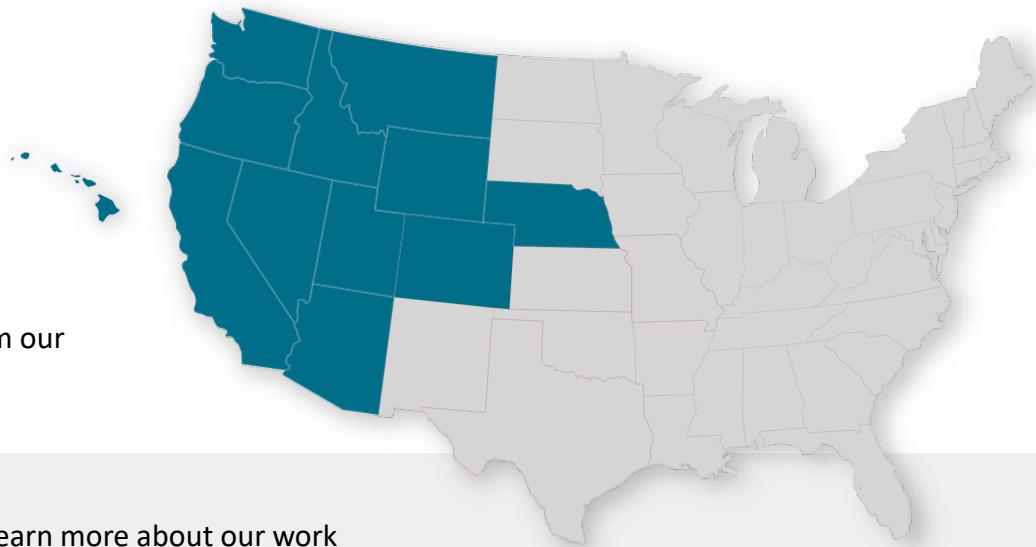
### Heather McArdle

Director  
New York, NY  
+1-212-438-3927  
[heather.mcardle@spglobal.com](mailto:heather.mcardle@spglobal.com)

### Kyron Smith

Senior Analyst  
Chicago, IL  
+1-312-233-7065  
[kyron.smith@spglobal.com](mailto:kyron.smith@spglobal.com)

If you'd like to request a rating from our team, please email us at  
[westlg@spglobal.com](mailto:westlg@spglobal.com).



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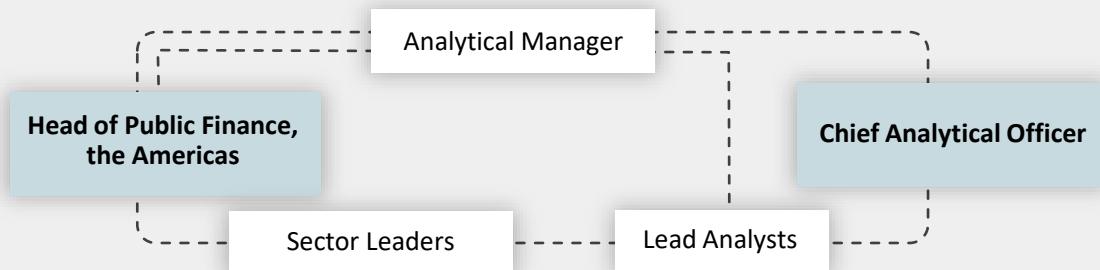
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## Interconnectivity of Our Team



## Analytical Leaders



### Analytical Manager

**Sussan Corson**  
Managing Director  
New York, NY  
+1-212-438-2014  
[sussan.corson@spglobal.com](mailto:sussan.corson@spglobal.com)



### Lead Analyst

**Ladunni Okolo**  
Director  
Dallas, TX  
+1-214-765-5878  
[ladunni.okolo@spglobal.com](mailto:ladunni.okolo@spglobal.com)



### Sector Leader, States

**Geoff Buswick**  
Managing Director  
Boston, MA  
+1-617-530-8311  
[geoffrey.buswick@spglobal.com](mailto:geoffrey.buswick@spglobal.com)



### Lead Analyst

**Oscar Padilla**  
Director  
Dallas, TX  
+1-214-871-1405  
[oscar.padilla@spglobal.com](mailto:oscar.padilla@spglobal.com)



### Sector Leader, Transportation

**Kurt Forsgren**  
Managing Director  
Boston, MA  
+1-617-530-8308  
[kurt.forsgren@spglobal.com](mailto:kurt.forsgren@spglobal.com)



### Lead Analyst

**Joseph Pezzimenti**  
Director  
New York, NY  
+1-212-438-2038  
[joseph.pezzimenti@spglobal.com](mailto:joseph.pezzimenti@spglobal.com)



### Head of Public Finance, the Americas

**Matthew Reining**  
Managing Director  
New York, NY  
+1-212-438-3610  
[matthew.reining@spglobal.com](mailto:matthew.reining@spglobal.com)



### Lead Analyst

**Thomas Zemetis**  
Director  
New York, NY  
+1-212-438-1172  
[thomas.zemetis@spglobal.com](mailto:thomas.zemetis@spglobal.com)



### Chief Analytical Officer

**Nora Wittstruck**  
Managing Director  
New York, NY  
+1-212-438-8589  
[nora.wittstruck@spglobal.com](mailto:nora.wittstruck@spglobal.com)



### Lead Analyst

**Kevin Archer**  
Director  
Los Angeles, CA  
+1-415-371-5031  
[kevin.archer@spglobal.com](mailto:kevin.archer@spglobal.com)

## Analytical Team

### **Kayla Smith Ashworth**

Associate Director  
Englewood, CO  
+1-303-721-4450  
[kayla.smith@spglobal.com](mailto:kayla.smith@spglobal.com)

### **Bikram Dhaliwal**

Senior Analyst  
Dallas, TX  
+1-214-468-3493  
[bikram.dhaliwal@spglobal.com](mailto:bikram.dhaliwal@spglobal.com)

### **Kenneth Biddison**

Associate Director  
Englewood, CO  
+1-303-721-4321  
[kenneth.biddison@spglobal.com](mailto:kenneth.biddison@spglobal.com)

### **Quinn Rees**

Senior Analyst  
New York, NY  
+1-212-438-2526  
[quinn.rees@spglobal.com](mailto:quinn.rees@spglobal.com)

### **Savannah Gilmore**

Associate Director  
Englewood, CO  
+1-303-721-4132  
[savannah.gilmore2@spglobal.com](mailto:savannah.gilmore2@spglobal.com)

### **Andrew Stafford**

Senior Analyst  
New York, NY  
+1-212-438-1937  
[andrew.stafford1@spglobal.com](mailto:andrew.stafford1@spglobal.com)

### **Rob Marker**

Associate Director  
Englewood, CO  
+1-303-721-4264  
[rob.marker@spglobal.com](mailto:rob.marker@spglobal.com)

### **Scott Shad**

Associate Director  
Englewood, CO  
+1-303-721-4941  
[scott.shad@spglobal.com](mailto:scott.shad@spglobal.com)

## Market & Investor Outreach



### **Heather McArdle**

Director  
New York, NY  
+1-212-438-3927  
[heather.mcardle@spglobal.com](mailto:heather.mcardle@spglobal.com)

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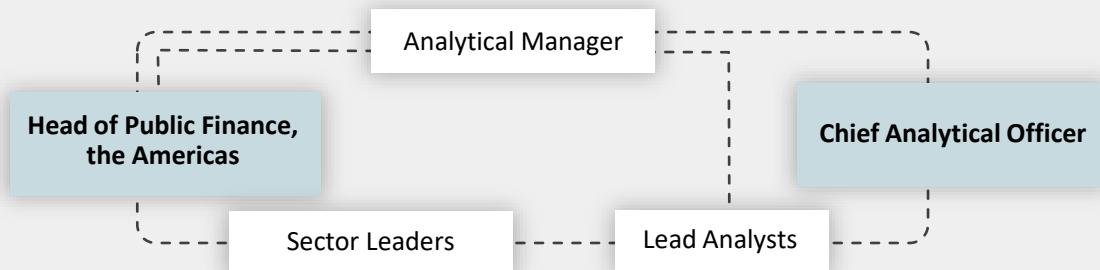
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## Interconnectivity of Our Team



## Analytical Leaders



### Analytical Manager

**Tiffany Tribbitt**  
Managing Director  
New York, NY  
+1-212-438-8218  
[tiffany.tribbitt@spglobal.com](mailto:tiffany.tribbitt@spglobal.com)



### Lead Analyst

**Paul Dyson**  
Director  
Austin, TX  
+1-415-371-5079  
[paul.dyson@spglobal.com](mailto:paul.dyson@spglobal.com)



### Sector Leader

**David Bodek**  
Managing Director  
New York, NY  
+1-212-438-7969  
[david.bodek@spglobal.com](mailto:david.bodek@spglobal.com)



### Lead Analyst

**Scott Sagen**  
Director  
Austin, TX  
+1-212-438-0272  
[scott.sagen@spglobal.com](mailto:scott.sagen@spglobal.com)



### Head of Public Finance, the Americas

**Matthew Reining**  
Managing Director  
New York, NY  
+1-212-438-3610  
[matthew.reining@spglobal.com](mailto:matthew.reining@spglobal.com)



### Lead Analyst

**Alexandra Rozgonyi**  
Director  
Englewood, CO  
+1-303-721-4824  
[alexandra.rozgonyi@spglobal.com](mailto:alexandra.rozgonyi@spglobal.com)



### Chief Analytical Officer

**Nora Wittstruck**  
Managing Director  
New York, NY  
+1-212-438-8589  
[nora.wittstruck@spglobal.com](mailto:nora.wittstruck@spglobal.com)

## Analytical Team

### **Timothy Meernik**

Associate Director  
Englewood, CO  
+1-303-721-4786  
[timothy.meernik@spglobal.com](mailto:timothy.meernik@spglobal.com)

### **Lauren Hartman**

Senior Analyst  
Englewood, CO  
+1-303-217-5681  
[lauren.hartman@spglobal.com](mailto:lauren.hartman@spglobal.com)

### **Doug Snider**

Associate Director  
Englewood, CO  
+1-303-721-4709  
[doug.snider@spglobal.com](mailto:doug.snider@spglobal.com)

### **Stephanie Linnet**

Senior Analyst  
Englewood, CO  
+1-303-721-4393  
[stephanie.linnet@spglobal.com](mailto:stephanie.linnet@spglobal.com)

### **Valentina Protasenko**

Senior Analyst  
Chicago, IL  
+1-312-233-7085  
[valentina.protasenko@spglobal.com](mailto:valentina.protasenko@spglobal.com)

## Market & Investor Outreach



### **Heather McArdle**

Director  
New York, NY  
+1-212-438-3927  
[heather.mcardle@spglobal.com](mailto:heather.mcardle@spglobal.com)

Visit [spglobal.com/uspfutilities](http://spglobal.com/uspfutilities) to learn more about our work and see what we're thinking now.

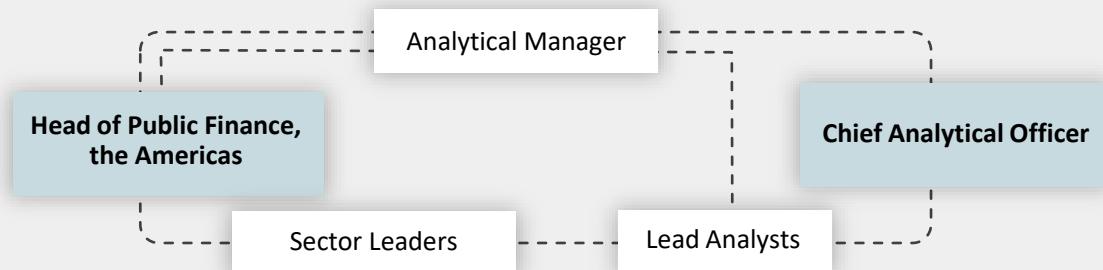
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## Interconnectivity of Our Team



## Analytical Leaders



### Analytical Manager

**Jennifer Boyd**  
Managing Director  
Chicago, IL  
+1-312-233-7040  
[jennifer.boyd@spglobal.com](mailto:jennifer.boyd@spglobal.com)



### Lead Analyst

**Katelyn Kerley**  
Director  
Englewood, CO  
+1-303-721-4683  
[katelyn.kerley@spglobal.com](mailto:katelyn.kerley@spglobal.com)



### Sector Leader

**Kurt Forsgren**  
Managing Director  
Boston, MA  
+1-617-530-8308  
[kurt.forsgren@spglobal.com](mailto:kurt.forsgren@spglobal.com)



### Lead Analyst

**Edward McGlade**  
Director  
New York, NY  
+1-212-438-2061  
[edward.mcglade@spglobal.com](mailto:edward.mcglade@spglobal.com)



### Head of Public Finance, the Americas

**Matthew Reining**  
Managing Director  
New York, NY  
+1-212-438-3610  
[matthew.reining@spglobal.com](mailto:matthew.reining@spglobal.com)



### Lead Analyst

**Chloe Weil**  
Director  
San Francisco, CA  
+1-415-371-5026  
[chloe.weil@spglobal.com](mailto:chloe.weil@spglobal.com)



### Chief Analytical Officer

**Nora Wittstruck**  
Managing Director  
New York, NY  
+1-212-438-8589  
[nora.wittstruck@spglobal.com](mailto:nora.wittstruck@spglobal.com)

## Analytical Team

### Malcolm D'Silva

Associate Director  
Englewood, CO  
+1-303-721-4526  
[malcom.dsilva@spglobal.com](mailto:malcom.dsilva@spglobal.com)

### Chelsy Shipman

Associate Director  
Dallas, TX  
+1-214-871-1417  
[chelsy.shipman@spglobal.com](mailto:chelsy.shipman@spglobal.com)

### Danielle Leonardis

Associate Director  
New York, NY  
+1-212-438-2053  
[danielle.leonardis@spglobal.com](mailto:danielle.leonardis@spglobal.com)

### Joshua Rasay

Senior Analyst  
Washington D.C.  
+1-202-383-2046  
[stefen.joshua.rasay@spglobal.com](mailto:stefen.joshua.rasay@spglobal.com)

### Jaime Blansit

Associate Director  
Englewood, CO  
+1-303-721-4279  
[jaime.blansit@spglobal.com](mailto:jaime.blansit@spglobal.com)

### Sofia Damer-Salas

Rating Analyst  
Chicago, IL  
+1-312-233-7171  
[sofie.damersalas@spglobal.com](mailto:sofie.damersalas@spglobal.com)

### Alan Shabatay

Associate Director  
New York, NY  
+1-212-438-9025  
[alan.shabatay@spglobal.com](mailto:alan.shabatay@spglobal.com)

## Market & Investor Outreach



### Heather McArdle

Director  
New York, NY  
+1-212-438-3927  
[heather.mcardle@spglobal.com](mailto:heather.mcardle@spglobal.com)

If you'd like to request a rating  
from our team, please email us at  
[usputilities@spglobal.com](mailto:usputilities@spglobal.com).

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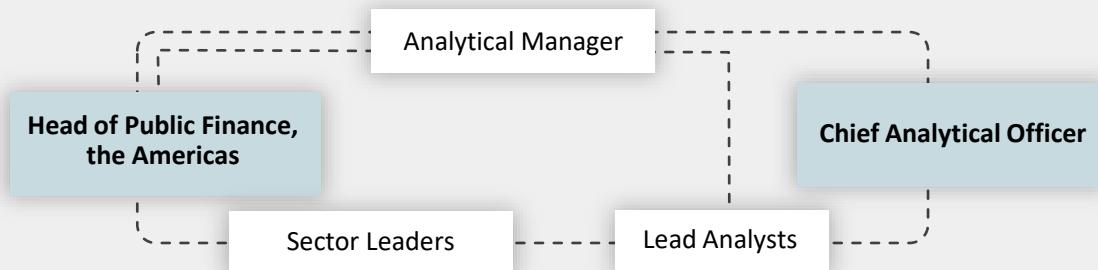
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## Interconnectivity of Our Team



## Analytical Leaders



### Analytical Manager

#### **Felix Winnekens**

Managing Director  
New York, NY  
+1-212-438-0313  
[felix.winneken@spglobal.com](mailto:felix.winneken@spglobal.com)



### Lead Analyst

#### **Peter Murphy**

Director  
New York, NY  
+1-212-438-2065  
[peter.murphy@spglobal.com](mailto:peter.murphy@spglobal.com)



### Sector Leader

#### **Sarah Sullivant**

Managing Director  
Austin, Texas  
+1-415-371-5051  
[sarah.sullivant@spglobal.com](mailto:sarah.sullivant@spglobal.com)



### Lead Analyst

#### **Autumn Mascio**

Director  
New York, NY  
+1-212-438-2821  
[autumn.mascio@spglobal.com](mailto:autumn.mascio@spglobal.com)



### Head of Public Finance, the Americas

#### **Matthew Reining**

Managing Director  
New York, NY  
+1-212-438-3610  
[matthew.reining@spglobal.com](mailto:matthew.reining@spglobal.com)



### Lead Analyst

#### **John Kennedy**

Director  
Chicago, IL  
+1-312-233-7088  
[john.kennedy@spglobal.com](mailto:john.kennedy@spglobal.com)



### Chief Analytical Officer

#### **Nora Wittstruck**

Managing Director  
New York, NY  
+1-212-438-8589  
[nora.wittstruck@spglobal.com](mailto:nora.wittstruck@spglobal.com)



### Lead Analyst

#### **Kimberly Barrett**

Director  
Englewood, CO  
+1-303-721-4446  
[kimberly.barrett@spglobal.com](mailto:kimberly.barrett@spglobal.com)

## Municipal Pensions



**Todd Kanaster, ASA, FCA, MAAA**  
Director, Municipal Pensions  
Englewood, CO  
+1-303-721-4490  
[todd.kanaster@spglobal.com](mailto:todd.kanaster@spglobal.com)

## Analytical Team

### Carolina Caballero

Associate Director  
Buenos Aires  
+54 11 4891 2118  
[carolina.caballero@spglobal.com](mailto:carolina.caballero@spglobal.com)

### Virginia Murillo

Associate Director  
San Francisco, CA  
+1-415-371-5098  
[virginia.murillo@spglobal.com](mailto:virginia.murillo@spglobal.com)

### Phillip Peña

Associate Director  
San Francisco, CA  
+1-415-371-5039  
[phillip.pena@spglobal.com](mailto:phillip.pena@spglobal.com)

### Emily Powers

Associate Director  
Albuquerque, NM  
+1-312-233-7030  
[emily.powers@spglobal.com](mailto:emily.powers@spglobal.com)

### John Schulz

Associate Director  
Englewood, CO  
+1-303-721-4385  
[john.schulz@spglobal.com](mailto:john.schulz@spglobal.com)

### Joseph Vodziak

Associate Director  
Chicago, IL  
+1-312-233-7094  
[joseph.vodziak@spglobal.com](mailto:joseph.vodziak@spglobal.com)

### Kaiti Wang

Associate Director  
New York, NY  
+1-212-438-0671  
[kaiti.wang@spglobal.com](mailto:kaiti.wang@spglobal.com)

### Constanza Chamas

Rating Analyst  
Mexico City  
+52 55 1037 5256  
[c.chamas@spglobal.com](mailto:c.chamas@spglobal.com)

## Market & Investor Outreach



**Heather McArdle**  
Director  
New York, NY  
+1-212-438-3927  
[heather.mcardle@spglobal.com](mailto:heather.mcardle@spglobal.com)

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## Interconnectivity of Our Team



## Analytical Leaders



**Analytical Manager**  
**Daniela Brandazza**  
Managing Director  
Toronto, ON  
+1-437-833-0581  
[daniela.brandazza@spglobal.com](mailto:daniela.brandazza@spglobal.com)



**Head of Public Finance, the Americas**  
**Matthew Reining**  
Managing Director  
New York, NY  
+1-212-438-3610  
[matthew.reining@spglobal.com](mailto:matthew.reining@spglobal.com)



**Sector Leader**  
**Lisa Schineller**  
Managing Director  
New York, NY  
+1-212-438-7352  
[lisa.schineller@spglobal.com](mailto:lisa.schineller@spglobal.com)



**Chief Analytical Officer Global Sovereign & MLI Ratings**  
**Roberto Sifon-Arevalo**  
Managing Director  
New York, NY  
+1-646-467-4578  
[roberto.sifon-arevalo@spglobal.com](mailto:roberto.sifon-arevalo@spglobal.com)



**Sector Leader**  
**Joydeep Mukherji**  
Managing Director  
New York, NY  
+1-212-438-7351  
[joydeep.mukherji@spglobal.com](mailto:joydeep.mukherji@spglobal.com)



**Chief Analytical Officer**  
**Nora Wittstruck**  
Managing Director  
New York, NY  
+1-212-438-8589  
[nora.wittstruck@spglobal.com](mailto:nora.wittstruck@spglobal.com)

# Sovereign and International Public Finance

## Lead Analytical Team



### Lead Analyst

#### **Bhavini Patel**

Director

Toronto, ON

+1-416-507-2558

[bhavini.patel@spglobal.com](mailto:bhavini.patel@spglobal.com)



### Lead Analyst

#### **Constanza Perez Aquino**

Director

Buenos Aires, Argentina

+54 11 4891 2167

[constanza.perez.aquino@spglobal.com](mailto:constanza.perez.aquino@spglobal.com)



### Lead Analyst

#### **Dina Shillis**

Director

Toronto, ON

+1-416-507-3214

[dina.shillis@spglobal.com](mailto:dina.shillis@spglobal.com)



### Lead Analyst

#### **Manuel Orozco**

Director

Mexico City, Mexico

+52 55 5081 2872

[manuel.orozco@spglobal.com](mailto:manuel.orozco@spglobal.com)



### Lead Analyst

#### **Julia Smith**

Director

Toronto, ON

+1-416-507-3236

[julia.smith@spglobal.com](mailto:julia.smith@spglobal.com)



### Alexis Smith-Juelis

Director

Florida

+1-212-438-0639

[alexis.smith-juelis@spglobal.com](mailto:alexis.smith-juelis@spglobal.com)



### Adam Gillespie

Director

Toronto, ON

+1-416-507-2565

[adam.gillespie@spglobal.com](mailto:adam.gillespie@spglobal.com)

## Market & Investor Outreach



### John Piecuch

Managing Director

New York, NY

+1-212-438-1579

[john.piecuch@spglobal.com](mailto:john.piecuch@spglobal.com)

Visit [spglobal.com/uspublicfinance](http://spglobal.com/uspublicfinance) to learn more about our work and see what we're thinking now.

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## Analytical Team

### **Carolina Caballero**

Associate Director  
Buenos Aires  
+54 11 4891 2118  
[carolina.caballero@spglobal.com](mailto:carolina.caballero@spglobal.com)

### **Elisa Lopez Cortes**

Senior Analyst  
Toronto, ON  
+1-416-507-2574  
[elisa.lopez.cortes@spglobal.com](mailto:elisa.lopez.cortes@spglobal.com)

### **Victor Santana**

Senior Analyst  
São Paulo, Brazil  
+55 11 3039 4831  
[victor.santana@spglobal.com](mailto:victor.santana@spglobal.com)

### **Hector Cedano**

Associate Director  
Toronto, ON  
+1-416-507-2536  
[hector.cedano@spglobal.com](mailto:hector.cedano@spglobal.com)

### **Louis Favreau**

Senior Analyst  
Toronto, ON  
+1-416-507-2562  
[louis.favreau@spglobal.com](mailto:louis.favreau@spglobal.com)

### **Constanza Chamas**

Rating Analyst  
Mexico City  
+52 55 1037 5256  
[c.chamas@spglobal.com](mailto:c.chamas@spglobal.com)

### **Jennifer Love**

Associate Director  
Toronto, ON  
+1-416-507-3285  
[jennifer.love@spglobal.com](mailto:jennifer.love@spglobal.com)

### **Amanpreet Kaur**

Senior Analyst  
Toronto, ON  
+1-437-771-7950  
[amanpreet.kaur@spglobal.com](mailto:amanpreet.kaur@spglobal.com)

### **Nicole Schmidt**

Ratings Analyst  
Mexico City, Mexico  
+52 55 5081 4451  
[nicole.schmidt@spglobal.com](mailto:nicole.schmidt@spglobal.com)

### **Patricio Vimberg**

Associate Director  
Mexico City, Mexico  
+52 55 1037 5288  
[patricio.vimberg@spglobal.com](mailto:patricio.vimberg@spglobal.com)

### **Adam Paunic**

Senior Analyst  
Toronto, ON  
+1-647-480-3543  
[adam.paunic@spglobal.com](mailto:adam.paunic@spglobal.com)

### **Victor Dragonov**

Research Assistant  
São Paulo, Brazil  
+55  
[victor.dragonov@spglobal.com](mailto:victor.dragonov@spglobal.com)

## Market & Investor Outreach



### **John Piecuch**

Managing Director  
New York, NY  
+1-212-438-1579  
[john.piecuch@spglobal.com](mailto:john.piecuch@spglobal.com)

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One Financial Center  
675 Atlantic Avenue, Suite 900  
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New York, NY 10041

Bay Adelaide Centre East Tower, 22  
Adelaide Street West, 40th Floor, Toronto,  
Ontario | Canada, M5H 4E3

Calle Javier Barros Sierra 540,  
Venustiano Carranza, Mexico City |  
Mexico, 15670

15 Inverness Way, East  
Englewood, CO 80112

5430 LBJ Freeway, Suite 800  
Dallas, TX 75240

333 Bush Street, 4<sup>th</sup> Floor, Suite 430  
San Francisco, CA 94104

Buenos Aires  
Avenida Leandro N. Alem 815,  
Argentina, C1001

Av Brigadeiro Faria Lima 201,  
Pinheiros, São Paulo - São Paulo,  
Brazil, 05426-100

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