

Loan Platforms

Driving liquidity, reducing risk and
powering the global lending markets



Introduction

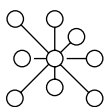
Borrowers and lenders alike face numerous challenges in the syndicated loan and private credit markets as they look to drive liquidity, reduce risk, and enhance operational efficiency. Our experience in global lending markets along with our advanced technological capabilities are helping institutions make informed decisions and optimize their lending operations. From a loan trade settlement platform that is the industry standard to automated agent position data, we offer a full suite of innovative solutions.

ClearPar

Driving liquidity, reducing risk, and powering the global lending markets

Efficiently manage and settle broadly syndicated and private market loan trades by automating trade affirmation, matching, and document execution using the industry standard settlement platform. ClearPar provides a complete electronic trade processing ecosystem built for buyers, sellers, agent banks, custodians, and legal professionals. Users can easily generate, manage, and execute standard documents for settlement of LMA, LSTA, and APLMA par and distressed trades, including full workflows for primary and secondary trades.

The breadth of functionality includes:



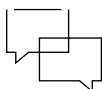
Document distribution

Automate trade creation, lender allocation, document creation, and trade status transparency via exception management.



Document execution

Remove risk and ensure coordinated settlement approvals with electronic signing and online settlement date automation.



Communication tool

Communicate easily and securely with counterparties and agents through the platform and access all lenders ADF's that are stored centrally.



Audit trail and oversight

Manage risk through automated records of events and actions, as well as real-time reporting and cumulative totals.



Trade economics and pricing

Produce pricing/funding documents by automatically capturing trade calculations and payment details.

Key Stats

17 million +
loan transfers settled

13,000 +
credits settled

18 trillion +
notionals settled

5.5 million +
custodian allocations delivered

1,200 +
active institutions

200 +
institutions electronically integrated

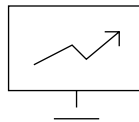
Loan Trade Settlement Lifecycle

Trade Entry

Buy-side Trade

Sell-side Trade

Trade Settlement



Messaging and Trade Documentation

Trading Parties

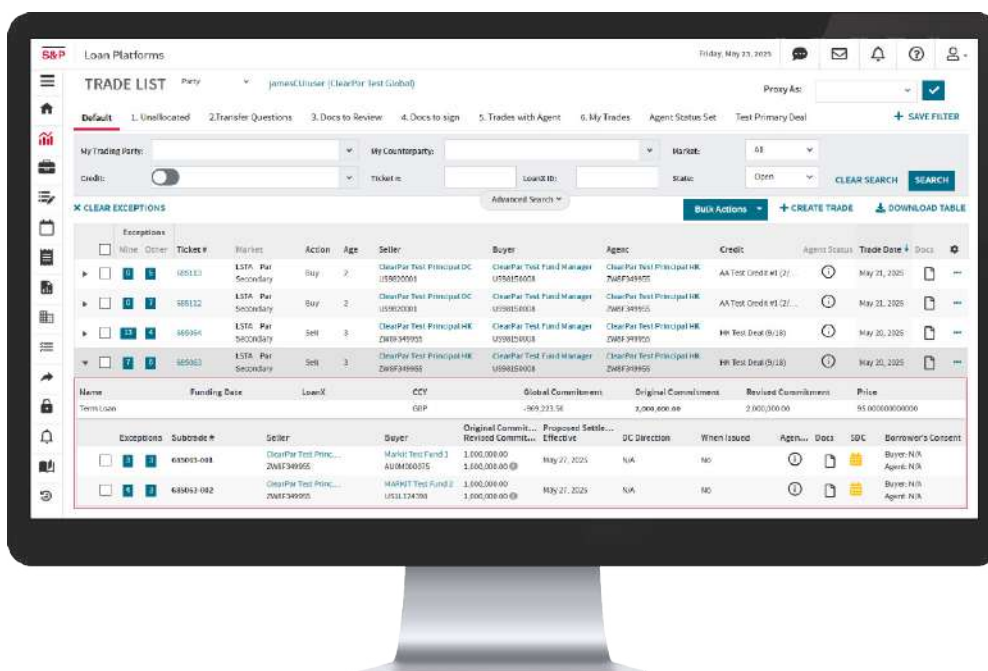
Agents

Custodians and Trustees

Buy-side and sell-side institutions submit trades via system-to-system connectivity or manual entry.

Users can efficiently confirm data and create market standard documentation for party execution and agent validation.

Finalized documents and messages are delivered to all parties, agents, and custodians upon trade setting.



ClearPar | Custodian Services

Automating trade document and electronic data delivery for the global lending market

Transform the way trade documents and data are managed in the syndicated loan industry with automated delivery services. By leveraging secure channels and system-to-system messaging, ClearPar Custodian Services lets custodians, trustees, and their clients significantly reduce settlement risk, while enhancing operational efficiency. This rapid, automated document delivery eliminates processing delays and minimizes errors, enabling users to save time, ensure compliance with the Alternative Investment Fund Managers Directive (AIFMD) and streamline lending operations.

Key Stats

50 +

custodians and service providers receive trade documents

13,500 +

funds enabled for automated document delivery

1.9 million

trades with documents delivered to custodians (2024)

5

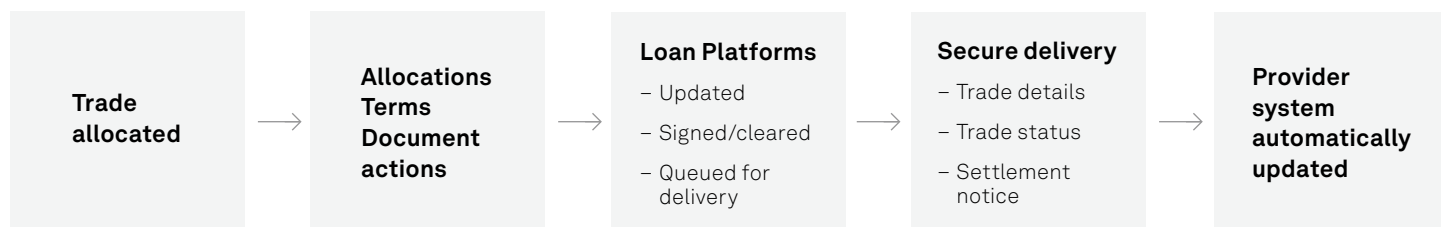
custodians enabled for real time system-to-system messaging covering 2,500+ funds

90%

of all settled trades automatically delivered securely

System-to-system integration

As trade milestones are reached, messages (data) originating from ClearPar are automatically delivered to custodians and trustees through IBM MQ technology. Covering trade details from the point of allocation, with continuous updates throughout the lifecycle of the trade until settlement.



Earlier notification

Custodians and trustee systems are notified of a trade as soon as it is allocated. Trade details are automatically communicated to the provider at the earliest possible moment.

Consistent understanding

Automated trade updates are received throughout the life of the trade, ensuring both the provider and customer have the same understanding of a trade.

Increased accuracy

Trade details are automatically processed, which reduces manual effort and risk, increases accuracy and allows for early identification of discrepancies and violations.

Automation efficiency

Leverage the settlement details message to automate consumption of trade economics, SSIs and subsequent downstream activities, such as SWIFT payments.

ClearPar | Analytics

Access and interact with ClearPar data like never before. ClearPar Analytics provides institutions with access to ClearPar data directly, enabling the creation of customized reports, dashboards, and modelling to address informational and workflow needs.

Streamlining Data Delivery

ClearPar Analytics, powered by AWS QuickSight, equips customers with the essential tools to generate visuals on demand, empowering them to gain trading and settlement insights swiftly. Additionally, ClearPar Analytics enables the scheduling of dashboard deliveries to internal stakeholders across front, middle, and back-office functions, thereby enhancing operational efficiency and decision-making capabilities.

Empower Custom Analytics

ClearPar Analytics also grants access to new datasets, including forfeited delayed Compensation and settlement performance data. These datasets can be used by customers internal experts to create both recurring and one-off reports, as well as customised dashboards for necessary insights and analysis.

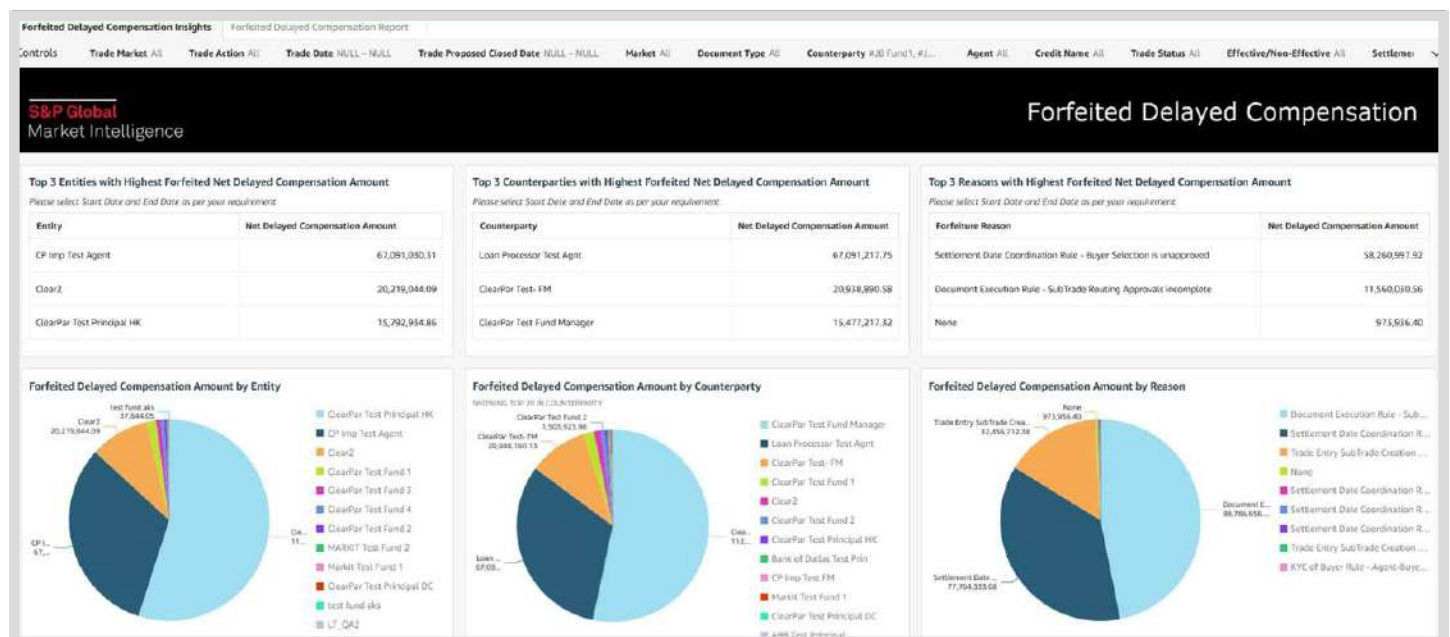
Key Stats

250 +
data points

10
data sets

10
pre-installed dashboards

Example of ClearPar Analytics Dashboard for Forfeited Delayed Compensation Data



ClearPar | Premium Reporting

On-demand access to trade reporting and settlement metrics

Gain critical insights into trade data and settlement performance with immediate access to customisable reports. The ClearPar Premium Reporting solution empowers buy-side institutions to make informed decisions, reduce risk, and enhance operational efficiency. Reporting themes include Trade Economics, Forfeited Delayed Compensation analysis, Settlement Timeline metrics, and Trade Status tracking to identify opportunities to streamline processes. This level of granularity and transparency helps drive better trading outcomes and optimize performance.

Loan Reconciliation

Access up-to-date and real-time position and transaction data for the global loan market

Automate the reconciliation process and integrate seamlessly with trade data to reduce position errors and minimize back-office costs. The Loan Reconciliation solution delivers reliable information about loan asset ownership through secure, SOC-certified verification against agents' self-submitted data, easing the matching of commitment balances and transaction details.

Gain timely insights to eliminate discrepancies and improve ease-of-use by reducing the number of systems required for managing loan assets. With access to the largest global database of golden-source position data from agents, Loan Reconciliation empowers efficient lending operations throughout the lifecycle of a loan. It also integrates seamlessly with ClearPar and ADFlow solutions, plus DebtDomain that enables users to securely distribute deal documentation, manage contacts, track deal pipeline, and more.

Key Stats

16

agent banks

40 +

vendors/auditors

20,000 +

distinct lender entities accessing position data

18,000 +

active loan facilities

ADFlow

Secure settlement instructions and entity data

Revolutionize workflows with a centralized library that captures, stores, and shares Administrative Details Forms (ADF) and Standard Settlement Instructions (SSIs) with market participants to manage information securely and efficiently. ADFlow provides online self-management of all ADF data, real-time connectivity for SSI updates, and a Maker/Checker process for data review to reduce the risk of misdirected payments and streamline operations. Agents and counterparties benefit from direct data entry, version comparison tools and automated permissions to ensure accurate and timely information flow. ADFlow is real-time connected with ClearPar to ensure the latest payment instructions always appear on trade pricing documents, and can be used to eliminate manual callback processes.

Key Stats

15,000 + ADFs
digitally managed

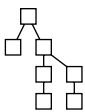
32,000 + SSIs
digitally validated

Loan Processor

Integrating global lending systems with ClearPar via electronic messaging

Eliminate the costly and time-consuming challenges of electronic integration with Loan Processor, a specialised cloud hosted middleware and workflow tool that reduces operational risks associated with dual keying of actions

Benefits include:



Streamlined workflow

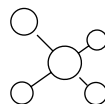
Centralize the entire trade settlement process within Loan Processor, with features that include:

- Automated trade submissions to ClearPar for primary and secondary trades.
- Real-time booking of allocations into the agent system, as well as auto-closing as trades settle in ClearPar.
- Seller position calculations without manual intervention.



Real-time data access

Post holdings in real time that enables lenders to reconcile data effortlessly through the Loan Reconciliation solution, including automation of affiliate letters and lender identifiers.



Realise operational potential

Agent module algorithm uses current ClearPar trade status, position availability and additional requirements such as KYC and Borrower Consent status to identify all trades available for bulk settlement.

Benefit From Our Key Differentiators

- Control and complete every stage of the lifecycle of a loan with the software, data, workflow applications, and managed services you need for success.
- Navigate the complexities of the broadly syndicated loans and direct lending markets with best-practice processes, essential data, and robust tools.
- Improve settlement times and facilitate the entry of new investors into the asset class, growth in trade volume, and increased liquidity.
- Achieve your commercial objectives and regulatory obligations while reducing operational cost, saving time and minimizing credit, and covenant risk.
- Get coverage from the largest global network of financial institutions of any provider.
- Achieve efficiency from system-to-system integration with 200+ firms.