

Turkish deepsea imported scrap prices stable as sentiment remains firm

28 Apr 2026 | Market Commentary

Author: Bharat govind Gautam, bharat.gautam@spglobal.com, Natasha Gordon, natasha.gordon@spglobal.com | EN
Ferrous scrap

Offers from US sellers at \$415/mt CFR

Weaker downstream rebar market weighs on scrap prices

Turkish deepsea import scrap prices remained stable April 28, with multiple participants expecting increases in the near term.

Platts assessed Turkish imports of premium heavy melting scrap 1/2 (80:20) at \$410/mt CFR on April 28, unchanged from the previous day.

Market sentiment remained firm as the International Rebar Producers and Exporters Association conference in Amsterdam concluded, with many participants reporting that higher freight costs and uncertainty about the Middle East conflict were supporting scrap prices.

"Scrap prices are definitely increasing, and many mills have accepted that," a mill source said.

Participants continued to report offers for US-origin HMS 1/2 80:20 at \$415/mt CFR on April 28. However, they said mills were resistant to such price levels amid weaker rebar demand.

"I am a little skeptical that the market will continue to rise, given the sluggish rebar market and the lack of exports from Turkey," a trader said.

Prices may not soften in current market conditions, the trader said.

Participants reported tradable values for premium HMS 1/2 (80:20) at \$410-\$415/mt CFR on April 28.

Platts assessed Turkish exported rebar at \$600/mt FOB Turkey on April 28, unchanged from the previous day.

Platts is part of S&P Global Energy.

© 2024 by S&P Global Inc. All rights reserved.

S&P Global, the S&P Global logo, S&P Global Energy, and Platts are trademarks of S&P Global Inc. Permission for any commercial use of these trademarks must be obtained in writing from S&P Global Inc.

You may view or otherwise use the information, prices, indices, assessments and other related information, graphs, tables and images ("Data") in this publication only for your personal use or, if you or your company has a license for the Data from S&P Global Energy and you are an authorized user, for your company's internal business use only. You may not publish, reproduce, extract, distribute, retransmit, resell, create any derivative work from and/or otherwise provide access to the Data or any portion thereof to any person (either within or outside your company, including as part of or via any internal electronic system or intranet), firm or entity, including any subsidiary, parent, or other entity that is affiliated with your company, without S&P Global Energy's prior written consent or as otherwise authorized under license from S&P Global Energy. Any use or distribution of the Data beyond the express uses authorized in this paragraph above is subject to the payment of additional fees to S&P Global Energy.

S&P Global Energy, its affiliates and all of their third-party licensors disclaim any and all warranties, express or implied, including, but not limited to, any warranties of merchantability or fitness for a particular purpose or use as to the Data, or the results obtained by its use or as to the performance thereof. Data in this publication includes independent and verifiable data collected from actual market participants. Any user of the Data should not rely on any information and/or assessment contained therein in making any investment, trading, risk management or other decision. S&P Global Energy, its affiliates and their third-party licensors do not guarantee the adequacy, accuracy, timeliness and/or completeness of the Data or any component thereof or any communications (whether written, oral, electronic or in other format), and shall not be subject to any damages or liability, including but not limited to any indirect, special, incidental, punitive or consequential damages (including but not limited to, loss of profits, trading losses and loss of goodwill).

ICE index data and NYMEX futures data used herein are provided under S&P Global Energy's commercial licensing agreements with ICE and with NYMEX. You acknowledge that the ICE index data and NYMEX futures data herein are confidential and are proprietary trade secrets and data of ICE and NYMEX or its licensors/suppliers, and you shall use best efforts to prevent the unauthorized publication, disclosure or copying of the ICE index data and/or NYMEX futures data. Permission is granted for those registered with the Copyright Clearance Center (CCC) to copy material herein for internal reference or personal use only, provided that appropriate payment is made to the CCC, 222 Rosewood Drive, Danvers, MA 01923, phone +1-978-750-8400. Reproduction in any other form, or for any other purpose, is forbidden without the express prior permission of S&P Global Inc. For article reprints contact: The YGS Group, phone +1-717-505-9701 x105 (800-501-9571 from the U.S.).

For all other queries or requests pursuant to this notice, please contact S&P Global Inc. via email at support.energy@spglobal.com.