

Platts Russian Refined Products Daily Commentary

28 Apr 2026 | Market Commentary

Author: Elza Turner, elza.turner@spglobal.com | EN
Fuel oil | Gasoil | Gasoline

Sentiment remains bullish amid tightening supply

Market focuses on attack, fire at the Tuapse refinery

Sentiment on the Russian domestic market remained largely bullish on April 28 amid tightening supply on the exchange floor.

Nonetheless, prices were mostly kept in check by the delayed start of the driving season and also restrictions on the increments for bidding up or offering down.

This week, the St. Petersburg Exchange introduced new restrictions on the steps for offering gasoline and diesel on the exchange, narrowing them from 5% previously to 3%, according to domestic market sources. The 0.01% bidding step restriction for the two products remained in place.

Meanwhile, stocks were heard diminishing, with gasoline stocks slightly higher than 1.9 million metric tons, while diesel stocks were about 3 million mt, according to market sources.

The market focused on the [Tuapse refinery](#), which was attacked for the third time on April 28, even though it is export-oriented and does not supply products domestically. About 164 firefighters and 46 pieces of equipment are involved in putting out the blaze. People who live in close proximity to the refinery are being evacuated, according to the local administration.

Separately, refineries were gradually beginning their planned maintenance, with work set to continue into early June at those starting turnarounds in May.

© 2024 by S&P Global Inc. All rights reserved.

S&P Global, the S&P Global logo, S&P Global Energy, and Platts are trademarks of S&P Global Inc. Permission for any commercial use of these trademarks must be obtained in writing from S&P Global Inc.

You may view or otherwise use the information, prices, indices, assessments and other related information, graphs, tables and images ("Data") in this publication only for your personal use or, if you or your company has a license for the Data from S&P Global Energy and you are an authorized user, for your company's internal business use only. You may not publish, reproduce, extract, distribute, retransmit, resell, create any derivative work from and/or otherwise provide access to the Data or any portion thereof to any person (either within or outside your company, including as part of or via any internal electronic system or intranet), firm or entity, including any subsidiary, parent, or other entity that is affiliated with your company, without S&P Global Energy's prior written consent or as otherwise authorized under license from S&P Global Energy. Any use or distribution of the Data beyond the express uses authorized in this paragraph above is subject to the payment of additional fees to S&P Global Energy.

S&P Global Energy, its affiliates and all of their third-party licensors disclaim any and all warranties, express or implied, including, but not limited to, any warranties of merchantability or fitness for a particular purpose or use as to the Data, or the results obtained by its use or as to the performance thereof. Data in this publication includes independent and verifiable data collected from actual market participants. Any user of the Data should not rely on any information and/or assessment contained therein in making any investment, trading, risk management or other decision. S&P Global Energy, its affiliates and their third-party licensors do not guarantee the adequacy, accuracy, timeliness and/or completeness of the Data or any component thereof or any communications (whether written, oral, electronic or in other format), and shall not be subject to any damages or liability, including but not limited to any indirect, special, incidental, punitive or consequential damages (including but not limited to, loss of profits, trading losses and loss of goodwill).

ICE index data and NYMEX futures data used herein are provided under S&P Global Energy's commercial licensing agreements with ICE and with NYMEX. You acknowledge that the ICE index data and NYMEX futures data herein are confidential and are proprietary trade secrets and data of ICE and NYMEX or its licensors/suppliers, and you shall use best efforts to prevent the unauthorized publication, disclosure or copying of the ICE index data and/or NYMEX futures data. Permission is granted for those registered with the Copyright Clearance Center (CCC) to copy material herein for internal reference or personal use only, provided that appropriate payment is made to the CCC, 222 Rosewood Drive, Danvers, MA 01923, phone +1-978-750-8400. Reproduction in any other form, or for any other purpose, is forbidden without the express prior permission of S&P Global Inc. For article reprints contact: The YGS Group, phone +1-717-505-9701 x105 (800-501-9571 from the U.S.).

For all other queries or requests pursuant to this notice, please contact S&P Global Inc. via email at support.energy@spglobal.com.