

Platts Fertecon Daily

Volume 3 / Issue 59 / March 25, 2026

Platts Fertecon nitrogen assessments (\$/mt)

	Symbol	Price	Change
Daily ammonia, 25-Mar			
Ammonia CFR Far East	FAFAA00	570.00	+5.00
Ammonia CFR Southeast Asia	AMSEA00	580.00	0.00
Ammonia CFR Singapore	AMCSE00	580.00	0.00
Ammonia China Domestic EXW Jiangsu (Yuan/mt)	AMCNA00	2500.00	0.00
Ammonia FOB Southeast Asia	FBSEA00	515.00	+5.00
Ammonia CFR East Coast India	ACECI00	585.00	+5.00
Ammonia CFR West Coast India	ACWCI00	605.00	+5.00
Ammonia FOB Middle East	FAMEC00	555.00	+5.00
Ammonia CFR Turkey	FAMMC00	755.00	+11.00
Ammonia CFR North Africa	AFRNA00	630.00	+5.00
Ammonia FOB North Africa	AMFNA00	702.50	0.00
Ammonia FOB Black Sea	FAMBC00	726.00	+12.00
Ammonia FOB Baltic	AFBBD00	654.00	+12.00
Ammonia CFR NW Europe duty paid/duty free	FANE00	764.00	0.00
Ammonia CFR NW Europe duty unpaid	ACNED00	724.00	0.00
Ammonia Calculated CBAM Cost	CBAMA00	55.09	-2.75
Ammonia CFR Tampa CP	FATCA04	615.00	-10.00
Ammonia CFR US Gulf/Tampa	FAUGA00	640.00	0.00
Ammonia FOB US Gulf	AFUSG00	590.00	0.00
Ammonia FOB Caribbean	AFBCD00	567.00	0.00
UGAP	AFUSH00	590.00	0.00
JKAP	AJKCA00	565.00	0.00
AESI (Japan)	AESIA00	430.32	+6.52
AESI (NWE)	AESI00	584.80	-1.12
Daily urea, 25-Mar			
Granular urea FOB Middle East (excl. USA)	FGUMA00	725.00	0.00
Prilled urea FOB Middle East	FPUMA00	705.00	0.00
Granular urea FOB Baltic	FGUBA00	650.00	+6.00
Prilled urea FOB Baltic	FPUBA00	610.00	+21.00
Granular urea FOB Black Sea (Russian origin)	FGUBB00	556.00	+6.00
Granular urea FOB Black Sea (non-Russian origin)	FGUBX00	710.00	+5.00
Prilled urea FOB Black Sea	FPUBB00	570.00	+21.00
Granular urea FCA France (Eur/mt)	GLUFD00	735.00	0.00
Granular urea FOB Egypt	GLUED00	759.00	+17.00
Granular urea FOB Algeria	GLUAD00	748.00	+17.00
Granular urea CFR Brazil NNE	GUCRA00	706.00	0.00
Granular urea CFR Brazil SSE	GUCRB00	706.00	0.00
Granular urea FOB NOLA-7	FGUNE04	667.00	-3.00
Granular urea FOB NOLA-30	GUCRC00	675.00	-3.00
Weekly nitrates, 19-Mar			
AS FOB China, Caprolactam	FASCD04	235.00-240.00	+7.00/+10.00
CAN CIF Germany, Inland 27%N (Eur/mt)	FCANI04	424.00-426.00	0.00/0.00
UAN Solution FCA Rouen ex-tank 30%N (Eur/mt)	FUANG04	434.00-436.00	+15.00/+15.00
AN-UK bagged delivered farm (GBP/mt)	FANGA04	519.00-521.00	+15.00/+15.00
AS CFR Brazil Caprolactam Comp Granular	FASCG04	270.00-283.00	+10.00/+13.00

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Platts Fertecon PKS assessments (\$/mt)

	Symbol	Price	Change
Weekly phosphates, 19-Mar			
DAP China FOB	FDPSCI04	NA-NA	+20.00/+20.00
DAP India CFR	FDPBJ04	804.00-806.00	+55.00/+55.00
DAP Benelux FCA	FDPBX04	920.00-922.00	+51.00/+51.00
DAP NOLA FOB	FDPUA04	684.00-686.00	+57.00/+57.00
MAP CFR Brazil	FMAPE04	880.00-880.00	+79.00/+79.00
Weekly sulfur, 19-Mar			
Granular sulfur CFR China	FSSCD04	600.00-601.00	+50.00/+51.00
Granular sulfur CFR Indonesia	FSSCI04	601.00	+51.00
Granular sulfur FOB Middle East spot excl. Iran	FSSMH04	695.00-700.00	0.00/0.00
Granular sulfur CFR Med small lots	FSSMB04	629.00-631.00	+50.00/+50.00
Granular sulfur CFR Brazil spot	FSSBB04	729.00-731.00	+80.00/+80.00
Weekly sulfuric acid, 25-Mar			
Sulacid FOB China spot	FSACA04	160.00-165.00	+15.00/+15.00
Sulacid FOB Japan/Korea spot	FSAJB04	150.00-150.00	+5.00/+5.00
Sulacid CFR Southeast Asia	FSASA04	185.00-185.00	+10.00/+10.00
Sulacid FOB Western Europe	FSAWA04	144.00-146.00	0.00/0.00
Sulacid CFR Chile basis Mejillones spot	FSAMC04	234.00-236.00	+40.00/+40.00
Weekly potash, 24-Mar			
Granular KCI CFR Southeast Asia spot	FKCIS04	390.00-405.00	+5.00/+3.00
SMOP/GMOP CFR Western Europe import	FKCIR04	416.00-418.00	+8.00/+8.00
GMOP FOB NOLA (\$/st)	FKCIN04	299.00-301.00	+5.00/+5.00
GMOP CFR Brazil spot	FKCIT04	389.00-389.00	0.00/0.00

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Market Commentary

Ammonia Commentary

Ammonia price indications diverge in Europe as Middle East war drags on

- European buyer caps interest at \$640/mt CFR NWE
- Strait of Hormuz effective closure hinders operations
- FOB Middle East price increases to \$555/mt FOB

Ammonia price indications diverged in Europe on March 25 amid the ongoing Middle East war.

In Northwest Europe, a sell-side source said the ammonia market should be considered even firmer now, with indications of gas cuts in Algeria tightening up an already very short market. The source said a prompt cargo would not be attainable below \$800/metric ton, CFR duty-paid/duty-free. However, a buyer said they could not see how such a level would be tradable given downstream prices and were not interested in prices above \$640/mt CFR duty-paid/duty-free.

In Turkey, buyers said it was proving difficult to find fresh offers. One said US-origin tons had been recently offered at \$780-\$800/mt CFR for May shipment, but a second buyer said they had not heard of this. A third buyer was willing to pay \$750/mt CFR for volume but was unable to find any.

The effective closure of the Strait of Hormuz continued to disrupt ammonia operations in the Middle East, according to a source close to a producer in the region, who expects output and plant operating rates to be impacted.

In the Americas, as the market awaited directions from the next Tampa contract, a trader said the benchmark settlement between Yara and Mosaic is likely to trend up to \$700/mt CFR from the current \$615/mt CFR.

A range of price ideas was heard for Middle Eastern ammonia, from as low as \$520-\$550/mt FOB from a trader to \$650/mt FOB for a 25,000-mt cargo from a producer. The market was considered \$5 higher at \$555/mt FOB, reflecting the price increase in Southeast Asia and maintaining a \$40/mt spread between the two.

The Asian ammonia market edged higher. In Southeast Asia, spot indications were heard firmer at about \$515/mt FOB, although no fresh transactions were noted.

In Northeast Asia, sentiment remained supported, with a China-based trader saying, "The market will continue to rise as long as the Middle East conflict continues." Spot inquiries were also noted in the region, with indications heard at \$565-\$570/mt CFR Far East.

In China, the domestic market was largely stable, with import indications at about \$550/mt CFR. Buyers said ample domestic inventories reduced the need for imports. Ex-works prices in Jiangsu were indicated at Yuan 2,500/mt.

— Staff

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Nitrogen Commentary

Baltic, US urea sales emerge amid firm offers, Brunei tender activity

- Baltic prilled urea sells at \$680/mt FOB
- Turkey lifts ammonium nitrate fertilizer ban
- Brazil AS cargo trades at \$295/mt CFR

Urea

In Brunei, a private sales tender closed March 24, looking to sell 6,000 metric tons of granular urea for second half of April shipment. At the time of publication on March 25, no awards have been made.

The urea markets in the Middle East and Africa had a quiet day with no new spot sales reported.

In the Baltic Sea, 4,000 mt of prilled urea was sold at \$680/mt FOB for April loading. Indications for prilled urea stood at \$580-\$610/mt FOB, and indications for granular urea were at \$650-\$700/mt FOB.

A producer offered granular urea at \$770-\$775/mt FOB Algeria, while in Egypt, offers were heard as low as \$760-\$770/mt FOB and at \$785-\$800/mt FOB for April loading.

In Brazil, trades were heard at \$720/mt CFR and \$740/mt CFR, but the transactions could not be confirmed with either the seller or buyer. A selling trader and a buyer described the values as too high, despite the rally in global loading costs, as Brazilian demand is in off-season.

In the US, prices eased slightly as urea barges for April shipment traded at \$672-\$680/short ton FOB New Orleans on March 25.

Nitrates

A major producer in Southeast China reportedly concluded a tender on March 25 for approximately 8,000 mt of standard-grade ammonium sulfate, for shipment before mid-to-late April, at around \$262/mt FOB, according to market sources.

Turkey's Ministry of Agriculture and Forestry has lifted a decade-old ban on the agricultural use of ammonium nitrate fertilizer, a move aimed at easing nitrogen supply constraints as the country grapples with reduced urea availability from key suppliers Iran and Qatar.

The decision, announced March 24 by the ministry's Ordu Provincial Directorate, allows domestic producers to resume sales of 33% AN fertilizer under strict monitoring protocols through May 30.

In Brazil, offers for compacted/granular ammonium sulfate in Paranaguá were heard at \$290-\$295/mt CFR, with new offers to Rio Grande heard at \$310/mt CFR. A 15,000-20,000 mt cargo was heard concluded at \$295/mt CFR Rio Grande for late April/early May shipment from traders. Additionally, a 5,000-10,000 mt cargo of compacted/granular ammonium sulfate was sold at about the \$300/mt CFR level for April shipment, as rising freight costs forced traders to offer higher, with a market source noting that even 70,000-80,000 mt ships now require \$25/mt or more.

— Staff

PKS Commentary

Pupuk Indonesia issues DAP tender amid tight global supply

- Vietnam buys Laotian GMOP at near \$420/mt ex-works
- Canadian sulfur offered to Indonesia near \$700/mt CFR

Phosphates

Pupuk Indonesia has issued a purchase tender for a total of 175,000 metric tons of diammonium phosphate 16-45 and/or 18-46 for shipment from May to December, on behalf of four of its subsidiaries, according to a company document seen by Platts on March 25.

- Petrokimia Gresik (PKG) seeks 70,000 mt of DAP for delivery to Gresik port, with shipments scheduled from May to November.
- Pupuk Kalimantan Timur (PKT) seeks 45,000 mt of DAP for delivery to Bontang port, with shipments scheduled from July to November.
- Pupuk Sriwidjaja Palembang (PSP) seeks 40,000 mt of DAP for delivery to Boom Baru port, with shipments scheduled from July to December.
- Pupuk Kujang (PKC) seeks 20,000 mt of DAP for delivery to either Tanjung Priok or Cigading port, with shipments scheduled from September to November.

The tender will close on March 27, according to several Asia-based traders.

Pupuk Indonesia did not respond to a request for comment.

The Tai Star arrived in Antwerp, Belgium on March 24, after sailing from Aqaba, Jordan on March 9, according to S&P Global Market Intelligence's Maritime Portal, carrying 9,000 mt of Jordanian DAP and almost 15,000 mt of Jordanian muriate of potash.

Potash

A Thailand-based buyer said Laotian GMOP was sold to Vietnam last week at an ex-works price of about \$420/mt, although the volume was unclear.

A Europe-based potash producer said freight costs on routes from the Russian Baltic are falling, as ice conditions ease.

In shipping, inquiries emerged from an entity linked with Israel-based potash producer ICL:

- 8,000 deadweight ton vessel to load MOP from Ashdod during April 11-14 for delivery to Ravenna
- 4,150 dwt vessel to load MOP from Ashdod during April 6-9 for delivery to Nea Karvali

Sulfur

In Indonesia, an offer of \$760/mt CFR was reported for a 10,000 mt cargo. Separately, a Canadian bulk cargo of 35,000-50,000 mt, was heard offered at around \$700/mt CFR Indonesia, according to market participants.

Although no firm deals have been concluded, a regional trader said nickel-industry buyers might consider cargoes at around \$700/mt CFR Indonesia.

In the Mediterranean sulfur market, multiple traders in the European sulfur market shared the results of Turkey's Tupras small lots sell tender:

- Kirikkale with a total of 1,000 mt between \$670-\$672/mt FCA
- Izmir with a total of 3,500 mt between \$660-\$665/mt FCA
- Izmit with a total of 8,850 mt between \$662-\$664/mt FCA

The market in the Americas remained tight, with product availability being the main concern, according to market participants.

A trader indicated offers at \$750/mt CFR Brazil, while buyers reportedly attempting to pull prices down to \$700/mt.

A cargo from Kazakhstan was heard sold to Brazil at \$730/mt CFR Brazil, but with no confirmation from both parties.

Sulfuric Acid

An Asia-based trader and regional supplier said a 20,000-25,000 mt April shipment reportedly traded at \$160-\$161/mt FOB China, although the supplier questioned the deal's reliability.

Meanwhile, a producer in South China reported that no new offers were released during the week.

A producer indicated West Europe sulfuric acid at \$145/mt FOB, with freight to Brazil at \$75-\$80/mt.

The European market remained firm, supported by persistent sulfur supply tightness and expectations of continued high sulfur prices. Smelter acid contracts were expected to rise by Eur10-20/mt for the second quarter, according to the producer.

— Staff

Ammonia BOTs

Global Ammonia BOTE

PLATTS FERTECON AMMONIA: Indicative offer at \$520/mt FOB SE Asia, Production: Conventional, Source: Buyer

PLATTS FERTECON AMMONIA: Indicative bid at \$510/mt FOB SE Asia, Production: Conventional, Source: Buyer

PLATTS FERTECON AMMONIA: Indicative value at \$515/mt FOB SE Asia, Production: Conventional, Source: Buyer

PLATTS FERTECON AMMONIA: Indicative value at \$565/mt CFR Japan, Production: Conventional, Source: Buyer

PLATTS FERTECON AMMONIA: Indicative value at \$570/mt CFR South Korea, Production: Conventional, Source: Buyer

PLATTS FERTECON AMMONIA: Indicative value at RMB2500/mt EXW Jiangsu, Production: Conventional, Source: Buyer

PLATTS FERTECON AMMONIA: Indicative value at RMB2500/mt EXW Jiangsu, Production: Conventional, Source: Trader

PLATTS FERTECON AMMONIA: Indicative offer at \$510-520/mt FOB SE Asia, Production: Conventional, Source: Trader

PLATTS FERTECON AMMONIA: Offer at \$650/mt FOB South China, Volume: 7000, Laycan: April, Production: Conventional, Source: Trader

PLATTS FERTECON AMMONIA: Indicative offer at \$700/mt FOB Zhanjiang, Laycan: April, Production: Conventional, Source: Trader

PLATTS FERTECON AMMONIA: Indicative value at \$550/mt CFR China, Production: Conventional, Source: Trader

PLATTS FERTECON AMMONIA: Indicative value at \$515/mt FOB SE Asia, Laycan: April, Production: Conventional, Source: Trader

PLATTS FERTECON AMMONIA: Indicative offer at \$520/mt FOB SE Asia, Production: Conventional, Source: Trader

PLATTS FERTECON AMMONIA: Indicative value at \$570/mt CFR Far East, Production: Conventional, Source: Trader

PLATTS FERTECON AMMONIA: Indicative value at \$515/mt FOB SE Asia, Production: Conventional, Source: Producer

PLATTS FERTECON AMMONIA: Indicative value at \$550/mt CFR China, Production: Conventional, Source: Buyer

PLATTS FERTECON AMMONIA: Indicative bid at \$700-720/mt CFR Turkey, Production: Conventional, Source: Buyer

PLATTS FERTECON AMMONIA: Indicative value at \$550-600/mt CFR India, Production: Conventional, Source: Trader

PLATTS FERTECON AMMONIA: Indicative value at \$520-550/mt FOB Middle East, Production: Conventional, Source: Trader

PLATTS FERTECON AMMONIA: Indicative value at mid \$600s/mt CFR Morocco, Production: Conventional, Source: Trader

PLATTS FERTECON AMMONIA: Indicative value at above \$550/mt FOB Middle East, Production: Conventional, Source: Producer

PLATTS FERTECON AMMONIA: Indicative value at \$800/mt CFR NW Europe duty paid/duty free, Laycan: prompt/April, Production: Conventional, Source: Trader

PLATTS FERTECON AMMONIA: Indicative value at above \$702.5/mt FOB Algeria, Production: Conventional, Source: Trader

PLATTS FERTECON AMMONIA: Indicative value at \$700/mt CFR Tampa, Laycan: April, Production: Conventional, Source: Trader

PLATTS FERTECON AMMONIA: Offer at \$780-800/mt CFR Turkey, Laycan: May, Production: Conventional, Additional Information: US origin, Source: Buyer

PLATTS FERTECON AMMONIA: Indicative bid at \$750/mt CFR Turkey, Production: Conventional, Source: Buyer

PLATTS FERTECON AMMONIA: Indicative value at above \$625/mt CFR Morocco, Production: Conventional, Source: Trader

PLATTS FERTECON AMMONIA: Indicative value at low \$600s/mt FOB Middle East, Production: Conventional, Source: Producer

PLATTS FERTECON AMMONIA: Indicative value at around \$700/mt CFR India, Production: Conventional, Source: Producer

PLATTS FERTECON AMMONIA: Indicative value at \$800/mt CFR Turkey, Production: Conventional, Source: Buyer

PLATTS FERTECON AMMONIA: Offer at \$900/mt CFR India, Production: Conventional, Source: Producer

PLATTS FERTECON AMMONIA: Indicative bid at \$640/mt CFR NW Europe duty paid/duty free, Production: Conventional, Source: Buyer

PLATTS FERTECON AMMONIA: Indicative value at above \$700/mt CFR WC India, Production: Conventional, Source: Producer

PLATTS FERTECON AMMONIA: Indicative offer at \$650/mt FOB Middle East, Volume: 25,000 mt, Production: Conventional, Source: Producer

PLATTS FERTECON AMMONIA: Indicative offer at above \$650/mt FOB Middle East, Volume: Part cargo, Production: Conventional, Source: Producer

PLATTS FERTECON AMMONIA: Indicative offer at above \$750/mt CFR EC India, Production: Conventional, Source: Producer

PLATTS FERTECON AMMONIA: Indicative value at minimum \$800/mt CFR NEW duty paid/duty free, Production: Conventional, Source: Producer

PLATTS FERTECON AMMONIA: Indicative value at max \$600/mt FOB Middle East, Production: Conventional, Source: Producer

Nitrogen BOTs

Platts Fertecon Global Nitrogen Bids, Offers, Trades

Urea

FERTECON PRILLED UREA: Offer at UAH42000/mt CPT Cherkassy, Black Sea, Origin: non Russian, Delivery: H2 April-May, Source: Producer

FERTECON GRANULAR UREA: Indicative offer at UAH45000/mt FCA Ukraine, Black Sea, Origin: non Russian, Source: Producer

FERTECON GRANULAR UREA: Indicative offer at UAH41000-43000/mt FCA Ukraine, Black Sea, Origin: non Russian, Source: Producer

FERTECON GRANULAR UREA: Indicative offer at \$730/mt FOB Black Sea, Origin: non Russian, Turkmenistan, Source: Producer

FERTECON PRILLED UREA: Received offer at \$580-590/mt FOB Ust Luga/ Kotka, Baltic, Volume: 25kt, Loading: H1 April, Source: Trader

FERTECON PRILLED UREA: Indicative value at \$580-610/mt FOB Baltic, Source: Trader

FERTECON GRANULAR UREA: Indicative value at \$650-700/mt FOB Baltic, Source: Trader

FERTECON PRILLED UREA: Sale at \$680/mt FOB Baltic, Volume: 4kt, Loading: April, Source: Trader

FERTECON GRANULAR UREA: Indicative value at \$720/mt FOB Black Sea, Origin: non Russian, Source: Trader

FERTECON GRANULAR UREA: Indicative value at \$650-700/mt FOB Baltic, Source: Trader

FERTECON PRILLED UREA: Indicative value at \$580-610/mt FOB Baltic, Source: Trader

FERTECON GRANULAR UREA: Indicative value at \$780-800/mt FOB Egypt, Source: Trader

FERTECON GRANULAR UREA: Trade at €730-740/mt FCA La Pallice, France, Source: Trader

FERTECON GRANULAR UREA: Offer at \$770-775/mt FOB Algeria, Volume: 10kt, Loading: April, Source: Producer

FERTECON GRANULAR UREA: Indicative value at \$705/mt FOB Black Sea, Origin: non Russian, Source: Trader

FERTECON GRANULAR UREA: Offer at min \$800/mt FOB Onne, Nigeria, Volume: 40-45kt, Loading: April, Source: Producer

FERTECON GRANULAR UREA: Indicative offer at \$785-800/mt FOB Egypt, Source: Producer

FERTECON GRANULAR UREA: Offer at \$785/mt FOB Egypt, Loading: end April, Source: Producer

FERTECON GRANULAR UREA: Indicative value at \$780-800/mt FOB Egypt, Source: Producer

FERTECON GRANULAR UREA: Indicative value at \$765-770/mt FOB Egypt, Source: Trader

FERTECON GRANULAR UREA: Indicative offer at \$790/mt CFR Durban, South Africa, Volume: 40-45kt, Loading: March, Origin: Oman, Source: Producer

FERTECON GRANULAR UREA: Indicative offer at \$800/mt FOB Lekki, Nigeria, Volume: 30kt, Loading: April, Source: Producer

FERTECON GRANULAR UREA: Indicative offer at \$815-830/mt FOB Onne, Nigeria, Volume: 40-45kt, Loading: April, Source: Producer

FERTECON GRANULAR UREA: Offer at €740-750/mt FCA La Pallice, France, Source: Producer

FERTECON FREIGHT: COF Estimate at \$60/mt Oman-Australia, Volume: 40-45kt, Source: Producer

FERTECON GRANULAR UREA: Indicative netback at \$800-850/mt FOB AG, Destination: Australia, Source: Producer

FERTECON GRANULAR UREA: Indicative offer at \$770/mt FOB Algeria, Source: Producer

FERTECON GRANULAR UREA: Offer at \$760-770/mt FOB Egypt, Volume: 5kt, Loading: April, Source: Producer

FERTECON GRANULAR UREA: Offer at \$850-900/mt FOB AG, Volume: 30-45kt, Loading: April, Destination: open, Source: Producer

FERTECON GRANULAR UREA: Indicative offer at \$765/mt FOB Egypt, Loading: April, Source: Trader

FERTECON GRANULAR UREA: Last business at \$760/mt FOB Egypt, Source: Trader

FERTECON GRANULAR UREA: Indicative value at \$760/mt FOB Egypt, Source: Trader

FERTECON GRANULAR UREA: Paper Value at \$760/mt FOB AG, Shipment: April, Source: Armaiti Exchange

FERTECON GRANULAR UREA: Paper Value at \$657/st FOB US Gulf, Shipment: May, Source: Armaiti Exchange

FERTECON GRANULAR UREA: Paper Value at \$765/mt FOB Egypt, Shipment: April, Destination: Europe, Source: Armaiti Exchange

FERTECON GRANULAR UREA: Paper Value at \$760/mt FOB AG, Shipment: May, Source: Armaiti Exchange

FERTECON GRANULAR UREA: Paper Value at \$740/mt CFR Brazil, Shipment: April, Source: Armaiti Exchange

FERTECON GRANULAR UREA: Paper Value at \$755/mt FOB Egypt, Shipment: May, Destination: Europe, Source: Armaiti Exchange

FERTECON GRANULAR UREA: Paper Value at \$675/st FOB US Gulf, Shipment: April, Source: Armaiti Exchange

FERTECON GRANULAR UREA: Paper Value at \$730/mt CFR Brazil, Shipment: May, Source: Armaiti Exchange

FERTECON GRANULAR UREA: Trade at \$672/st FOB NOLA, Volume: 1500st, Shipment: April, Source: Broker

FERTECON GRANULAR UREA: Trade at \$672/st FOB NOLA, Volume: 1500st, Shipment: April, Source: Broker

FERTECON GRANULAR UREA: Trade at \$675/st FOB NOLA, Volume: 1500st, Shipment: April, Source: Broker

FERTECON GRANULAR UREA: Trade at \$740/mt CFR Brazil, Volume: 5-6 kt, Source: Producer

FERTECON GRANULAR UREA: Trade at \$680/st FOB NOLA, Volume: 1500st, Shipment: 1H April, Source: Broker

FERTECON GRANULAR UREA: Trade at \$675/st FOB NOLA, Volume: 1500st, Shipment: April, Source: Broker

FERTECON GRANULAR UREA: Trade at \$675/st FOB NOLA, Volume: 1500st, Shipment: April, Source: Broker

FERTECON GRANULAR UREA: Trade at \$720/mt CFR Brazil, Volume: 10 kt, Destination: Rio Grande, Source: Trader

FERTECON GRANULAR UREA: Offer at \$740/mt CFR Brazil, Source: Trader

FERTECON GRANULAR UREA: Indicative value at \$Below 720-740/mt CFR Brazil, Source: Trader

FERTECON GRANULAR UREA: Cost of freight \$60-65/mt CFR Baltic-Brazil, Volume: 30 kt, Source: Trader

FERTECON GRANULAR UREA: Cost of freight \$70-75/mt CFR Baltic-Nola, Volume: 30 kt, Source: Trader

FERTECON GRANULAR UREA: Offer at \$670/mt CFR Argentina, Source: Trader

FERTECON GRANULAR UREA: Trade at \$590/mt CFR EC Latin America, Volume: 10 kt, Loading: April, Origin: Baltic, Source: Trader

FERTECON PRILLED UREA: Trade at \$630/mt CFR EC Latin America, Volume: 15 kt, Loading: April, Origin: Baltic, Source: Trader

Nitrates

FERTECON NITRATES - STANDARD GRADE AS: Deal at \$262/mt FOB Southeast China, Volume: 8,000mt, Shipment: Loading before 25 Apr, Source: Supplier;

FERTECON NITRATES - STANDARD GRADE AS: Deal at Yuan1730-1735/mt Ex-works Southeast China, Volume: 8,000mt, Shipment: Loading before 25 Apr, Source: Supplier;

FERTECON FREIGHT - UAN : COF Estimate \$30-35/mt Klaipeda - Rouen, Volume: 15 000 mt, Source: Shipbroker

FERTECON FREIGHT - UAN : COF Estimate \$60-65/mt Novorossiisk - EC USA, Volume: 35 000 mt, Source: Shipbroker

FERTECON FREIGHT - UAN : COF Estimate \$55-60/mt Novorossiisk - Rouen, Volume: 35 000 mt, Source: Shipbroker

FERTECON FREIGHT - UAN : COF Estimate \$35-40/mt St Petersburg - Rouen, Volume: 35 000 mt, Source: Shipbroker

FERTECON NITRATES - STANDARD GRADE AS: Offer at EUR290/mt FOB NW Europe, Shipment: April loading, Source: Producer

FERTECON NITRATES - STANDARD GRADE AS: Offer at EUR350/mt FCA Spain, Volume: bags, Shipment: April loading, Source: Producer

FERTECON NITRATES - AS COMPACTED/GRANULAR: Offer at \$295/mt CFR Brazil, Paranaguá, Location: Brazil, Paranaguá, Source: Trader

FERTECON NITRATES - AS COMPACTED/GRANULAR: Bid at \$280-285/mt CFR Brazil, Paranaguá, Location: Brazil, Paranaguá, Source: Trader

FERTECON NITRATES - AS COMPACTED/GRANULAR: Indicative value at \$265-275/mt FOB China, Location: China, Source: Trader

FERTECON NITRATES - AS COMPACTED/GRANULAR: Sale at \$270/mt FOB China, Location: China, Volume: 6-8 kt, Shipment: May, Source: Trader

FERTECON NITRATES - AS COMPACTED/GRANULAR: Indicative value at \$295-310/mt CFR Brazil, Location: Brazil, Source: Trader

FERTECON NITRATES - AS STANDARD GRADE: Indicative value at \$285-295/mt CFR Brazil, Location: Brazil, Source: Trader

FERTECON NITRATES - AS COMPACTED/GRANULAR: Sale at \$300/mt CFR Brazil, Location: Brazil, Volume: 5-10 kt, Shipment: April, Source: Trader

FERTECON NITRATES - AS COMPACTED/GRANULAR: Offers \$300-310/mt CFR Brazil, Location: Brazil, Source: Trader

FERTECON NITRATES - AS COMPACTED/GRANULAR: COF estimate \$25/mt FOB China-Brazil, Location: China-Brazil, Volume: 70-80 kt, Source: Trader

FERTECON NITRATES - AS COMPACTED/GRANULAR: Offer at \$290-295/mt CFR Brazil, Paranaguá, Location: Brazil, Paranaguá, Source: Trader

FERTECON NITRATES - AS COMPACTED/GRANULAR: Offer at \$310/mt CFR Brazil, Rio Grande, Location: Brazil, Rio Grande, Source: Trader

FERTECON NITRATES - AS COMPACTED/GRANULAR: Sale at \$295/mt CFR Brazil, Rio Grande, Location: Brazil, Rio Grande, Volume: 15-20 kt, Shipment: Late April/early May, Source: Trader

FERTECON NITRATES - AS COMPACTED/GRANULAR: Indicative value at \$290-300/mt CFR Brazil, Paranaguá, Location: Brazil, Paranaguá, Source: Producer

FERTECON NITRATES - AS COMPACTED/GRANULAR: Indicative offer at \$320/mt CFR Brazil, Location: Brazil, Source: Producer

FERTECON NITRATES - AS COMPACTED/GRANULAR: Sale at \$300/mt CFR Brazil, Location: Brazil, Source: Producer

FERTECON NITRATES - AS COMPACTED/GRANULAR: Sale at \$295/mt CFR Rio Grande, Location: Rio Grande, Source: Trader

FERTECON NITRATES - AS COMPACTED/GRANULAR: Indicative offer at \$320/mt CFR Rio Grande, Location: Rio Grande, Source: Trader

FERTECON NITRATES - AS COMPACTED/GRANULAR: Indicative offer at \$295-300/mt CFR Brazil, Santos and Paranaguá, Location: Brazil, Santos and Paranaguá, Source: Trader

FERTECON NITRATES - AS COMPACTED/GRANULAR: Offer at \$290/mt CFR Brazil, Paranaguá, Location: Brazil, Paranaguá, Source: Trader

FERTECON NITRATES - AS COMPACTED/GRANULAR: Indicative bid at \$280-285/mt CFR Brazil, Santos and Paranaguá, Location: Brazil, Santos and Paranaguá, Source: Trader

PKS BOTs

Platts Fertecon Global PKS Bids, Offers, Trades

Phosphates:

FERTECON PHOSPHATE: SSP 20% indicative value at \$370/mt CFR Brazil: Trader

FERTECON PHOSPHATE: SSP 20% offer at \$380/mt CFR Brazil (Egypt origin): Trader

FERTECON PHOSPHATE: MAP offer at \$910/mt CFR Brazil equivalent (Morocco origin): Trader

FERTECON PHOSPHATE: TSP offer at \$710/mt CFR Brazil equivalent (Morocco origin): Trader

FERTECON PHOSPHATE: TSP indicative value at \$690/mt CFR Brazil: Trader

FERTECON PHOSPHATE: MAP indicative value at \$890-910/mt CFR Brazil: Trader

FERTECON PHOSPHATE: MAP offer at \$910/mt CFR Brazil equivalent (Morocco origin): Trader

FERTECON PHOSPHATE: MAP offer at \$880/mt CFR Brazil: Buyer

FERTECON PHOSPHATE: MAP offer at \$910/mt CFR Brazil equivalent (Morocco origin): Buyer

FERTECON PHOSPHATE: SSP 19% offer at \$340-350/mt CFR Brazil (Egypt origin): Buyer

FERTECON PHOSPHATE: DAP trades at \$730/st FCA; Inola, Oklahoma; US; 25 st prompt truckload: Distributor

FERTECON PHOSPHATE: DAP indicative value at \$780/st FCA; Inola, Oklahoma; US; 25 st prompt truckload: Distributor

FERTECON PHOSPHATE: DAP indicative value at \$715/st FCA; St. Louis, Missouri, US; 25 st prompt truckload: Distributor

FERTECON PHOSPHATE: MAP indicative value at \$770/st FCA; St. Louis, Missouri, US; 25 st prompt truckload: Distributor

FERTECON PHOSPHATE: DAP indicative value at \$720/st FOB; Quad Cities, Illinois, US; 25 st prompt truckload: Distributor

FERTECON PHOSPHATE: MAP indicative value at \$780/st FOB; Quad Cities, Illinois, US; 25 st prompt truckload: Distributor

FERTECON PHOSPHATE: DAP indicative value at \$725/st FCA; St. Paul, Minnesota, US; 25 st prompt truckload: Distributor

FERTECON PHOSPHATE: MAP indicative value at \$785/st FCA; St. Paul, Minnesota, US; 25 st prompt truckload: Distributor

FERTECON PHOSPHATE: MAP indicative value at \$750/st FOB NOLA; US; 1,500 st: Distributor

FERTECON PHOSPHATE: MAP offer at \$735/st FOB NOLA equivalent (US origin); prompt shipment for Western US delivered: Distributor

FERTECON PHOSPHATE: MAP last week trades at \$840/mt CFR Brazil equivalent (Brazil origin); 15,000 mt prompt shipment: Producer

FERTECON PHOSPHATE: TSP last week trade at \$670/mt CFR Brazil equivalent (Brazil origin); 5,000 mt prompt shipment: Producer

FERTECON PHOSPHATE: SSP 19% offer at \$370/mt CFR Brazil (Egypt origin): Producer

FERTECON PHOSPHATE: NP 8-40 offer at \$630/mt CFR Brazil (China origin); April shipment: Trader

FERTECON PHOSPHATE: NP 10-46 offer at \$720/mt CFR Brazil (Russia origin); March shipment: Producer

FERTECON PHOSPHATE: MAP indicative offer at \$900/mt CFR Brazil, Loading: April, Origin: Morocco, Source: Trader

FERTECON PHOSPHATE: DAP indicative offer at \$850/mt CFR Mundra, India, Volume: 25,000-50,000 mt, Loading: 5-30 days forward, Origin: Saudi Arabia, Source: Trader

FERTECON PHOSPHATE: DAP indicative offer at \$850/mt FOB Morocco, Volume: 45,000-55,000 mt, Loading: 5-30 days forward, Source: Buyer

FERTECON PHOSPHATE: DAP indicative value at Eur790-Eur800/mt FCA Ghent, Belgium, Volume: 25mt, Loading: 7-21 days forward, Source: Trader

FERTECON PHOSPHATE: DAP indicative value at \$830-\$835/mt FOB Morocco, Volume: 45,000-55,000 mt, Loading: 5-30 days forward, Source: Buyer

FERTECON PHOSPHATE: DAP indicative value at \$790-\$810/mt CFR India, Volume: 25,000-50,000 mt, Loading: 5-30 days forward, Source: Buyer

FERTECON PHOSPHATE: DAP indicative value at \$800/mt FOB Saudi Arabia, Volume: 45,000-55,000 mt, Loading: 5-30 days forward, Source: Buyer

FERTECON PHOSPHATE: Domestic TMAP 12-61 Indicative Value at RMB6800/mt ExW Hubei, Source: Trader

FERTECON PHOSPHATE: DAP Indicative Offer at \$840/mt CFR Thailand (US-origin), Volume: 40,000-50,000, Source: Buyer

Sulfur:

FERTECON GRANULAR SULFUR: Indicative value at \$645/mt CFR India West Coast, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative value at \$610/mt CFR India West Coast, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative value at \$595/mt CFR India West Coast, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative value at \$650/mt CFR India East Coast, Source: Buyer;

FERTECON GRANULAR SULFUR: Indicative value at \$615/mt CFR India East Coast, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative value at \$600/mt CFR India East Coast, Source: Trader;

FERTECON GRANULAR SULFUR: Offer at \$700/mt CFR Indonesia, Volume: 35,000-50,000 mt, Shipment: Canadian cargo, Source: Trader;

FERTECON GRANULAR SULFUR: Offer at \$760/mt CFR Indonesia, Volume: 10,000 mt, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative offer at \$700/mt CFR Indonesia, Volume: 35,000-50,000 mt, Source: Buyer;

FERTECON GRANULAR SULFUR: Indicative bid at \$700/mt CFR Indonesia, Volume: 35,000-50,000 mt, Source: Buyer;

FERTECON GRANULAR SULFUR: Indicative value at \$700/mt CFR Indonesia, Volume: 35,000-50,000 mt, Source: Buyer;

FERTECON GRANULAR SULFUR: Indicative offer at \$700/mt CFR Indonesia, Volume: 35,000-50,000 mt, Source: Buyer;

FERTECON GRANULAR SULFUR: Indicative value at \$650-700/mt CFR Indonesia, Volume: 35,000-50,000 mt, Source: Buyer;

FERTECON GRANULAR SULFUR: Indicative offer at \$700/mt CFR Indonesia, Shipment: Canadian cargo, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative value at \$615/mt CFR Indonesia, Volume: 35,000-50,000 mt, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative value at \$610-\$615/mt CFR Indonesia (35,000-50,000 mt cargo), Source: Trader;

FERTECON GRANULAR SULFUR: Indicative offer at \$700/mt CFR South China, Volume: 35,000-50,000 mt, Source: Buyer;

FERTECON GRANULAR SULFUR: Indicative value at \$690/mt CFR South China, Volume: 35,000-50,000 mt, Source: Buyer;

FERTECON GRANULAR SULFUR: Indicative offer at \$700/mt CFR South China, Volume: 35,000-50,000 mt, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative value at \$700/mt CFR South China, Volume: 35,000-50,000 mt, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative bid at \$599/mt CFR South China, Volume: 35,000-50,000 mt, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative value at \$650-700/mt CFR South China, Volume: 35,000-50,000 mt, Source: Buyer;

FERTECON GRANULAR SULFUR: Indicative value at \$610/mt CFR South China, Volume: 35,000-50,000 mt, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative value at \$700/mt CFR South China, Volume: 35,000-50,000 mt, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative value at \$600-\$610/mt CFR South China (35,000-50,000 mt cargo), Source: Trader;

FERTECON GRANULAR SULFUR: Indicative offer at \$700/mt CFR China River, Volume: 35,000-50,000 mt, Source: Buyer;

FERTECON GRANULAR SULFUR: Indicative value at \$690/mt CFR China River, Volume: 35,000-50,000 mt, Source: Buyer;

FERTECON GRANULAR SULFUR: Indicative offer at \$700/mt CFR China River, Volume: 35,000-50,000 mt, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative value at \$700/mt CFR China River, Volume: 35,000-50,000 mt, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative bid at \$599/mt CFR China River, Volume: 35,000-50,000 mt, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative value at \$650-700/mt CFR China River, Volume: 35,000-50,000 mt, Source: Buyer;

FERTECON GRANULAR SULFUR: Indicative value at \$615/mt CFR China River, Volume: 35,000-50,000 mt, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative value at \$700/mt CFR China River, Volume: 35,000-50,000 mt, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative value at \$600-\$610/mt CFR China River (35,000-50,000 mt cargo), Source: Trader;

FERTECON GRANULAR SULFUR: Domestic price at Yuan 5500/mt EXW Zhenjiang port, Source: Buyer;

FERTECON GRANULAR SULFUR: Domestic price at Yuan 5600/mt EXW Zhenjiang port, Source: Trader;

FERTECON GRANULAR SULFUR: Domestic price at Yuan 5280/mt EXW Zhenjiang port, Source: Trader;

FERTECON GRANULAR SULFUR: Domestic price at Yuan 5700/mt EXW Zhenjiang port, Source: Trader;

FERTECON GRANULAR SULFUR: Domestic price at Yuan 5500/mt EXW Zhenjiang port, Source: Analyst;

FERTECON GRANULAR SULFUR: Domestic price at Yuan 5300-5500/mt EXW Zhenjiang port, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative freight from the Middle East to South China at \$52-\$54/mt for 50,000-mt cargo, Source: Buyer;

FERTECON GRANULAR SULFUR: Indicative freight from the Middle East to China River at \$44-\$46/mt for 35,000-mt cargo, Source: Buyer;

FERTECON GRANULAR SULFUR: Indicative freight from the Middle East to South China at \$52-\$54/mt for 50,000-mt cargo, Source: Trader;

FERTECON GRANULAR SULFUR: Indicative freight from the Middle East to China River at \$44-\$46/mt for 35,000-mt cargo, Source: Trader;

FERTECON MOLTEN SULFUR: Indicative value at \$370/mt CFR China Molten Lianyungang, Source: Trader;

FERTECON SULFUR: Indicative value at \$650/mt FOB US Gulf/Canada, Location: US Gulf/Canada, Source: Trader

FERTECON SULFUR: Indicative value at \$700/mt CFR Brazil, Location: Brazil, Source: Trader

FERTECON SULFUR: FCA Dar Es Salaam indicated at \$950, quantity: 10,000-15,000mt: trader

FERTECON SULFUR: Indicative value at \$700-750/mt CFR India, Location: India, Source: Trader

FERTECON SULFUR: 50-400MT lots sold from Tupras Izmit refinery in the \$670-672/mt FCA range: trader

FERTECON SULFUR: 50-950MT lots sold from Tupras Izmit refinery in the \$662-664/mt FCA range: trader

FERTECON SULFUR: Latest deals heard ranging from \$720-730/mt CFR Brazil, Location: Brazil, Source: Buyer

FERTECON SULFUR: Indicative value at \$900/mt CFR China, Location: China, Source: Trader

FERTECON SULFUR: Tender indicative value awarded at \$720/mt CFR Brazil, Location: Brazil, Volume: 10k , Source: Buyer

FERTECON SULFUR: Indicative value at \$43-45/mt CFR

Vancouver to China, Location: Vancouver to China, Volume: Supramax, Ultramax , Source: supplier

FERTECON SULFUR: Indicative value at \$47-50/mt CFR Vancouver to China, Location: Vancouver to China, Volume: Handysize , Source: supplier

FERTECON SULFUR: Indicative value at \$44-47/mt CFR Vancouver to China, Location: Vancouver to China, Volume: Panamax , Source: supplier

FERTECON SULFUR: Offer at \$750/mt CFR Brazil, Location: Brazil, Source: trader

FERTECON SULFUR: Heard sale at \$730/mt CFR Brazil, Location: Brazil, Origin: Kazakhstan, Source: trader

Sulfuric Acid:

FERTECON SULFURIC ACID: Indicative offer at \$200/mt FOB China, Source: Supplier;

FERTECON SULFURIC ACID: Indicative value at \$160s/mt FOB China, Source: Supplier;

FERTECON SULFURIC ACID: Indicative value at \$150/mt FOB Japan, Volume: 10,000-20,000 mt, Source: Supplier;

FERTECON SULFURIC ACID: Indicative value at \$150/mt FOB South Korea, Volume: 10,000-20,000 mt, Source: Supplier;

FERTECON SULFURIC ACID: Indicative value at \$185/mt CFR Vietnam, Volume: 6,000-10,000 mt, Shipment: Discharging in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative bid at \$180/mt CFR Vietnam, Volume: 6,000-10,000 mt, Shipment: Discharging in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative value at \$165/mt FOB South China, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative value at \$160/mt FOB China River, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Unconfirmed deal at \$160-161/mt FOB China, Volume: 20,000-25,000 mt, Shipment: Loading in Apr, Source: Trader;

FERTECON SULFURIC ACID: Indicative value at \$145-150/mt FOB Japan, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative value at \$145-150/mt FOB South Korea, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative value at \$190/mt CFR East Coast India, Volume: 10,000-20,000 mt, Shipment: Discharging in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative bid at \$185/mt CFR East Coast India, Volume: 10,000-20,000 mt, Shipment: Discharging in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative offer at \$200/mt CFR East Coast India, Volume: 10,000-20,000 mt, Shipment: Discharging in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative value at \$185/mt CFR Indonesia, Volume: 10,000mt, Shipment: Discharging In late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative bid at \$175/mt CFR Indonesia, Volume: 10,000mt, Shipment: Discharging In late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Unconfirmed deal at \$180/mt CFR Indonesia, Shipment: Discharging In Apr-May, Source: Trader;

FERTECON SULFURIC ACID: Indicative offer at \$190-195/mt CFR Indonesia, Volume: 10,000mt, Shipment: Discharging In late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative value at \$185/mt CFR Vietnam, Volume: 6,000-10,000 mt, Shipment: Discharging in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative bid at \$175/mt CFR Vietnam, Volume: 6,000-10,000 mt, Shipment: Discharging in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative offer at \$190-195/mt CFR Vietnam, Volume: 6,000-10,000 mt, Shipment: Discharging in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative freight from Northeast Asia to SEA at \$45/mt for a 10,000-mt, Source: Trader;

FERTECON SULFURIC ACID: Indicative freight from Northeast Asia to East Coast India at \$50-55/mt for a 20,000-mt, Source: Trader;

FERTECON SULFURIC ACID: Indicative freight from Northeast Asia to Chile at \$125/mt for a 30,000-mt, Source: Trader;

FERTECON SULFURIC ACID: Indicative value at \$165/mt FOB South China, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Buyer;

FERTECON SULFURIC ACID: Indicative value at \$160/mt FOB China River, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Buyer;

FERTECON SULFURIC ACID: Indicative value at \$150/mt FOB Japan, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Buyer;

FERTECON SULFURIC ACID: Indicative value at \$150/mt FOB South Korea, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Buyer;

FERTECON SULFURIC ACID: Indicative value at \$190/mt CFR East Coast India, Volume: 10,000-20,000 mt, Shipment: Discharging in late Apr-early May, Source: Buyer;

FERTECON SULFURIC ACID: Indicative value at \$185/mt CFR Indonesia, Volume: 10,000mt, Shipment: Discharging In late Apr-early May, Source: Buyer;

FERTECON SULFURIC ACID: Indicative value at \$185/mt CFR Vietnam, Volume: 6,000-10,000 mt, Shipment: Discharging in late Apr-early May, Source: Buyer;

FERTECON SULFURIC ACID: Indicative freight from Northeast Asia to SEA at \$45/mt for a 10,000-mt, Source: Buyer;

FERTECON SULFURIC ACID: Indicative freight from Northeast Asia to East Coast India at \$50-55/mt for a 20,000-mt, Source: Buyer;

FERTECON SULFURIC ACID: Indicative freight from Northeast Asia to Chile at \$125/mt for a 30,000-mt, Source: Buyer;

FERTECON SULFURIC ACID: Indicative value at \$165/mt FOB South China, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative value at \$160/mt FOB China River, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative value at \$150/mt FOB Japan, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative value at \$150/mt FOB South Korea, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative value at \$190/mt CFR East Coast India, Volume: 10,000-20,000 mt, Shipment: Discharging in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative value at \$185/mt CFR Indonesia, Volume: 10,000mt, Shipment: Discharging In late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative value at \$185/mt CFR Vietnam, Volume: 6,000-10,000 mt, Shipment: Discharging in late Apr-early May, Source: Trader;

FERTECON SULFURIC ACID: Indicative freight from Northeast Asia to SEA at \$45/mt for a 10,000-mt, Source: Trader;

FERTECON SULFURIC ACID: Indicative freight from Northeast Asia to East Coast India at \$50-55/mt for a 20,000-mt, Source: Trader;

FERTECON SULFURIC ACID: Indicative freight from Northeast Asia to Chile at \$125/mt for a 30,000-mt, Source: Trader;

FERTECON SULFURIC ACID: Indicative value at \$165/mt FOB South China, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Producer;

FERTECON SULFURIC ACID: Indicative value at \$160/mt FOB China River, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Producer;

FERTECON SULFURIC ACID: Indicative value at \$150/mt FOB Japan, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Producer;

FERTECON SULFURIC ACID: Indicative value at \$150/mt FOB South Korea, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Producer;

FERTECON SULFURIC ACID: Indicative value at \$190/mt CFR East Coast India, Volume: 10,000-20,000 mt, Shipment: Discharging in late Apr-early May, Source: Producer;

FERTECON SULFURIC ACID: Indicative value at \$185/mt CFR Indonesia, Volume: 10,000mt, Shipment: Discharging In late Apr-early May, Source: Producer;

FERTECON SULFURIC ACID: Indicative value at \$185/mt CFR Vietnam, Volume: 6,000-10,000 mt, Shipment: Discharging in late Apr-early May, Source: Producer;

FERTECON SULFURIC ACID: Indicative freight from Northeast Asia to SEA at \$45/mt for a 10,000-mt, Source: Producer;

FERTECON SULFURIC ACID: Indicative freight from Northeast Asia to East Coast India at \$50-55/mt for a 20,000-mt, Source: Producer;

FERTECON SULFURIC ACID: Indicative freight from Northeast Asia to Chile at \$125/mt for a 30,000-mt, Source: Producer;

FERTECON SULFURIC ACID: Indicative value at \$150/mt FOB Japan, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Producer;

FERTECON SULFURIC ACID: Indicative value at \$150/mt FOB South Korea, Volume: 10,000-20,000 mt, Shipment: Loading in late Apr-early May, Source: Producer;

FERTECON FREIGHT - Sulfuric acid: COF Estimate \$40-50/mt West Europe - Morocco, Volume: 20,000mt mt, Source: supplier

FERTECON SULFURIC ACID: Q2 NW Europe smelter acid contracts heard at a Eur10-20 increase: producer

FERTECON SULFURIC ACID: Indicative value at \$250/mt CFR Chile, Location: Chile, Source: Supplier

FERTECON SULFURIC ACID: Indicative value at \$270/mt CFR Brazil, Location: Brazil, Source: Supplier

FERTECON SULFURIC ACID: Indicative offer at \$150-160/mt FOB West Europe, Location: West Europe, Source: Supplier

FERTECON SULFURIC ACID: Indicative unsuccessful offer at \$200/mt FOB West Europe to Morocco, Location: West Europe to Morocco, Source: Supplier

FERTECON SULFURIC ACID: Sale at €close to 200/mt FOB West Europe, Location: West Europe, Shipment: 18-20kt, burner acid- April, Source: Producer

FERTECON SULFURIC ACID: Offer at \$250-270/mt CFR Chile, Location: Chile, Source: Trader

FERTECON SULFURIC ACID: Offer at \$220-230/mt CFR Brazil, Location: Brazil, Source: Trader

FERTECON SULFURIC ACID: Offer at \$250/mt CFR Saudi Arabia, Location: Saudi Arabia, Source: Trader

FERTECON SULFURIC ACID: Offer at \$200/mt FOB China, Location: China, Source: Trader

FERTECON SULFURIC ACID: Sale at \$140-150/mt FOB West Europe, Location: West Europe, Shipment: 18-20kt, Source: Trader

FERTECON FREIGHT - Sulfuric acid: COF Estimate \$50/mt West Europe - Morocco, Volume: 20,000mt mt, Source: Charterer

FERTECON FREIGHT - Sulfuric acid: COF Estimate \$80/mt West Europe - Brazil, Volume: 18000 mt, Source: Charterer

FERTECON SULFURIC ACID: Indicative value at €170s/mt FOB SouthWest Europe, Location: SouthWest Europe, Shipment: 18-20kt, Source: Producer

FERTECON SULFURIC ACID: Indicative value at \$145/mt FOB West Europe, Location: West Europe, Shipment: 18-20kt, Source: Producer

FERTECON FREIGHT - Sulfuric acid: COF Estimate \$70/mt West Europe - Brazil, Volume: 18000 mt, Source: producer

FERTECON FREIGHT - Sulfuric acid: COF Estimate \$54/mt West Europe - Morocco, Volume: 20,000mt mt, Source: producer

News

Saudi Arabia's Maaden scraps 60,000 mt sulfuric acid purchase tender: traders

- Offers range \$200-\$250/mt CFR for May
- Sulfur supply-chain disruption drives up prices

Saudi Arabian mining company Maaden has canceled a purchase tender for 60,000 mt of sulfuric acid for May delivery to

Yanbu port, according to four traders active in both the European and Asian sulfuric acid markets.

Maaden did not respond to a request for comment on the matter March 25.

Offers in the tender were reported in the \$200-\$250/mt CFR range, with common key supplier regions including China, Europe, Japan and South Korea.

The global sulfuric acid market remains bullish, driven by disrupted supply chains amid the ongoing conflict in the Middle East, which has pushed up sulfur prices and, consequently, acid prices. Platts, part of S&P Global Energy, last assessed FOB West Europe sulfuric acid at \$145/mt on March 18, up \$10 from March 11.

Tight supply of sulfuric smelter acid is further supporting firm market sentiment, with higher global price indications reported through March 25.

— *Leia Velarde*

Sulfuric acid freight rates surge in the Americas amid Middle East war

- Europe-US Gulf routes see costs double
- Charterers face uncertainty, bunker spikes

Freight rates for sulfuric acid shipments from Asia and Europe to the Americas have strengthened, driven by the ongoing Middle East conflict, which continues to impact the market.

Platts, part of S&P Global Energy, assessed freight rates for a 30,000-metric-ton shipment of sulfuric acid from Northeast Asia to Chile at \$125/metric ton on March 25, up \$24 from \$101/mt on March 18. Also, freight costs for an 18,000-mt cargo from Western Europe to Brazil were assessed at \$75/mt on March 25, unchanged week over week.

Similarly, indicative freight rates for 18,000-mt cargoes on the Western Europe to US Gulf route were reported at \$60/mt, market players said during the same period, which doubled from the latest indicative values heard on March 11.

In this line, a charterer described the current market conditions as highly uncertain. "It is difficult for me to indicate freight rates under the Iranian War," the charterer said. "It is generally known that commodity prices are rising because of the war."

Freight inflation remained a key factor as of March 25. Another charterer said the freight market was "bananas and completely unhinged," driven by "bunker prices and uncertainty," with current Europe-to-Brazil freight cost and routes to Morocco at \$40-\$50/mt for the same origin.

Until geopolitical tensions ease and bunker prices stabilize, most participants are likely to remain on the sidelines, market sources previously said.

A shipbroker said that owners were pushing for even higher numbers, particularly for longer-haul routes, and were insisting on bunker escalation clauses to protect against further fuel price spikes.

"Owners will be pushing for much higher numbers, along with bunker clauses," the shipbroker said.

Platts, part of S&P Global Energy, last assessed the spot sulfuric acid price at \$214/mt CFR US Gulf on March 18, about 33% higher than the year-ago level.

— *Fernando Lopez, Leia Velarde*

China's sulfuric acid export prices hit record high amid tight supply, Middle East conflict

- China acid market jumps on limited supply
- High Middle East risks lift regional prices

China's sulfuric acid export prices hit record highs this week, driven by tight domestic supply and the ongoing Middle East conflict.

Platts, part of S&P Global Energy, assessed the weekly FOB China spot price at \$160–\$165/metric ton on March 25, up from \$145–\$150/mt the previous week, marking the highest level since the assessment began in May 2021.

Market participants reported that domestic supply remains insufficient to meet demand, with indicative FOB offers around \$200/mt. A regional supplier said, "I wouldn't be surprised if China continues offering at this level." Traders cited disruptions from Middle East tensions that have pushed up both sulfur and sulfuric acid prices. A Chinese trader added that there are indications China may resume small-scale acid imports.

Domestic prices also climbed across major regions: Guangxi rose to Yuan 1,500–1,600/mt from Yuan 1,350–1,450/mt, Fujian increased to Yuan 1,340–1,490/mt from Yuan 1,200–1,350/mt, Jiangsu moved up to Yuan 1,600–1,700/mt from Yuan 1,320–1,400/mt, and Shandong was reported at Yuan 1,000–1,600/mt, up from Yuan 930–1,300/mt.

A Chinese producer explained that tight supply resulted from reduced output at sulfur-burning plants and maintenance at several smelters, with uncertainty over how long the situation will last, particularly given unclear timelines for Middle East sulfur exports.

An Asian trader said that Southeast Asian buyers are unlikely to absorb such high Chinese prices amid elevated freight rates and ongoing Middle East uncertainty. Freight for 10,000 mt shipments from Northeast Asia to Southeast Asia was assessed at around \$45/mt, reflecting higher bunker fuel costs.

— *Shu qi Ng*

Turkey eases ammonium nitrate restrictions to address nitrogen shortage

- Turkey lifts ban on ammonium nitrate use
- Urea stocks only sufficient through May 2026
- Sales tracked via government monitoring system

Turkey's Ministry of Agriculture and Forestry has lifted a decade-old ban on the agricultural use of ammonium nitrate (AN) fertilizer, a move aimed at easing nitrogen supply constraints as the country grapples with reduced urea availability from key suppliers Iran and Qatar.

The decision, announced March 24 by the ministry's Ordu Provincial Directorate, allows domestic producers to resume sales of 33% ammonium nitrate fertilizer under strict monitoring protocols through May 30, 2026.

"Within the framework of the last evaluation made by our Ministry, ammonium nitrate (33AN) fertilizer, which can be produced by our country's fertilizer producers, has been allowed to be reused in agriculture within the framework of some procedures and principles," Bayram Ay, Ordu provincial director of agriculture and forestry, said in a statement.

The policy reversal comes as Turkey faces potential shortages of urea, its primary nitrogen fertilizer, a producer said. Turkey currently holds around 600,000 mt of urea stocks, including material in free trade zones, sufficient only through end-May if supply disruptions from Iran and Qatar persist, the producer added.

Security concerns

Turkey banned the sale and shipment of nitrate fertilizers including 33% ammonium nitrate, 26% calcium-ammonium nitrate, potassium nitrate and sodium nitrate on June 8, 2016, after terrorist organizations used the materials to produce improvised explosive devices. Existing stocks were placed under custody at their locations.

The new framework requires all sales and shipments to be tracked through the government's Fertilizer Tracking System, with distributors unable to sell to farmers. Farmer purchases will be monitored through the system based on land size and crop patterns in the Farmer Registration System. Sales are prohibited to farmers without registration and payment authorization in the tracking system.

Turkey has also banned exports of ammonium nitrate and calcium-ammonium nitrate for the second and third quarters of 2026 to ensure domestic supply.

Turkish producers already manufacture porous prilled ammonium nitrate at 34.5% concentration for explosive-grade applications but have not produced agricultural-grade material since the 2016 ban. Market sources said domestic production of agricultural-grade 33% ammonium nitrate would be sufficient to meet demand without requiring imports.

"AN is an option too now," one fertilizer trader said, noting that importers are reassessing their strategies amid the urea supply constraints.

Platts assessed its AN 34.5% spot price at \$410/mt FOB Baltic March 19.

— *Anais Dolan, Elisavet Levogianni*

India's HURL annuls tender for NPK fertilizer after receiving no offers

- Tender sought 30,000-50,000 mt for April delivery
- Zero offers submitted for April-shipment NPK cargoes

India's Hindustan Urvarak & Rasayan Ltd. said March 25 that it has annulled its purchase tender for 30,000-50,000 mt of nitrogen-phosphorus-potassium 12:32:16 after receiving no offers.

The company added that the bid opening was scheduled for March 24, but no offers were submitted. Only HURL's empanelled bidders were invited to participate in the tender.

HURL initially invited bids for cargoes to be shipped by April 25, with delivery to any safe port on India's west coast, according to a company document published March 19.

— *Lucas Toh, David Pillai*

Subscriber Notes

Platts corrects the DAP FCA bulk duty paid/free Benelux weekly phosphate assessment for March 19

Platts, part of S&P Global Energy, has corrected its March 19 DAP FCA bulk duty paid/free Benelux weekly phosphate assessment (FDPBX04).

The correct assessment is \$920-\$922/metric ton FCA bulk duty paid/free Benelux.

The assessment was corrected in Platts Core, S&P Connect, and the Platts Price Database under the symbol FDPBX04.

For comments and questions please contact pricegroup@spglobal.com and fertilizer@spglobal.com.

Correction to Fertecon Daily market commentary published March 23

The commentary of the sulfur section on p.4 of the Fertecon Daily published March 23 gave the wrong value for the FOB Middle East (spot) (excl Iran) (FSSMH04) assessment of March 19.

The correct value of the March 19 assessment was \$695-700/mt FOB, rather than the \$695-800/mt FOB written in the text. The correct value was provided in the price table printed on p.2 of same publication and no assessments were affected by the correction.

The error in the text has been corrected.

Good Friday, Easter Monday publishing schedule for EMEA/ Americas/Asia Minerals & Fertilizer

Please note that the London, Penang and São Paulo offices of Platts, part of S&P Global Energy, will be closed on April 3 for Good Friday.

There will be no Platts Fertecon Daily Report on that day. No daily ammonia or urea assessments will be published as well.

The US Fertilizer Report, normally published on Fridays, will be released on Thursday, April 2.

The London office will also be closed on April 6 for Easter Monday. No EMEA daily ammonia or urea assessments will be published on that day.

Platts' Penang and São Paulo offices will reopen on April 6. Platts Fertecon Daily Report will be published without content from EMEA on April 6.

Normal publishing schedules will resume on Tuesday, April 7.

For full details of the Platts publishing schedule and services affected, refer to our methodology. For queries, please contact support@platts.com and pricegroup@spglobal.com.

Platts to launch FOB US Gulf Sulfur price assessment

Platts, part of S&P Global Energy, will launch a weekly FOB US Gulf Sulfur price assessment, effective April 2, 2026.

The assessment will capture spot market activity in the US Gulf and complement Platts' existing coverage of the US sulfur market.

The assessment will have the following specifications:

Assessment Name: Solid Sulfur FOB US Gulf

Quality: Elemental sulfur (solid/granular) in bulk

Quantity: 35,000-40,000 mt

Basis and location: FOB US Gulf

Timing: Loading four to seven weeks forward from the date of publication

Frequency: Weekly

Unit of assessment: \$/mt

The assessment would consider market information reported to Platts and published as hears through throughout the day, including firm bids and offers, trades, and indicative values, as well as any other data deemed relevant to the assessment process.

The assessment will be published on Thursday as a single "close" value with a 16:30 São Paulo timestamp and follow the São Paulo publishing calendar. If Thursday is a non-publishing day, then the assessment will be published on the previous working day.

The assessment will appear in Energy Core effective April 2, in the Sulphur Market Report and on the fixed page FE0361, effective May 7.

Platts originally proposed to launch the FOB US Gulf Sulfur price assessment on March 4 in a subscriber note available here.

Please send any feedback, questions, and comments to fertilizer@spglobal.com and pricegroup@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.

Platts discontinues Sustainable Fertilizer Report

Platts, part of S&P Global Energy, has discontinued the quarterly Sustainable Fertilizer Report, with the last publication issued on Dec. 31.

Subscribers can still access content on sustainable and low-carbon fertilizers in the following reports: Fertecon Daily for daily coverage of all fertilizer products, the weekly Nitrogen Market Report, Phosphate Market Report, Sulphur Market Report, Sulphuric Acid Market Report, Potash Market Report and Ammonia Market Report.

Please send any comments or feedback to fertilizer@spglobal.com or sarah.stel@spglobal.com.

For written comments, please provide a clear indication if comments are not intended for publication by Platts for public viewing. Platts will consider all comments received and will make comments not marked as confidential available upon request.