

Specifications Guide

Global Renewables Certificates

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Definitions of the trading locations for which Platts publishes indexes or assessments

The following specifications guide contains the primary specifications for Platts International Renewable Energy Certificates (I-RECs), Platts European Guarantees of Origin (EuGOs), Platts UK Renewable Energy Guarantees of Origin (REGO), and Platts US Renewable Energy Certificates assessments (RECs).

All the assessments listed here employ Platts Assessments Methodology, as published at <https://www.spglobal.com/content/dam/spglobal/ci/en/documents/platts/en/our-methodology/methodology-specifications/platts-assessments-methodology-guide.pdf>

These guides are designed to give Platts subscribers as much information as possible about a wide range of methodology and specification questions.

This guide is current at the time of publication. Platts may issue further updates and enhancements to this guide and will announce these to subscribers through its usual publications of record. Such updates will be included in the next version of this guide. Platts editorial staff and managers are available to provide guidance when assessment issues require clarification.

US Renewable Energy Certificate markets

US RECs are instruments used to comply with state mandates regarding renewable energy, as well as to achieve voluntary environmental goals. These certificates are tradable, market-based instruments that represent the legal property rights tied to the “renewability” of renewable energy.

The REC market consists of two broad segments, one for complying with state renewable portfolio standards, and the other for purchasing RECs to voluntarily support renewable energy projects. Within each of these categories lie a number of REC products conforming to specific eligibility guidelines.

The trading of RECs can be done on a spot or forward basis. The spot market involves the buying and selling of RECs generated

during the current time period in question, while the forward market entails future delivery. The forward market refers to longer term contracts obliging one party to sell the RECs it generates to another party.

Platts assesses the spot market value of RECs and emission certificates once a week.

A REC sells separately from the actual electricity (megawatt-hour, or MWh). The REC owner retains exclusive rights to claim “using” or “being powered by” the renewable electricity associated with that REC. A REC is issued for every megawatt-hour (MWh) of electricity generated, and delivered to the electric grid, from a renewable energy resource.

Platts’ US REC assessments reflect a 1:30 CT timestamp and follow the US holiday calendar.

Price assessments are assessed on Thursday and published that same day in REC Daily and Megawatt Daily. When Thursday falls on a holiday, prices are assessed on the last business day preceding Thursday and published in both publications on that day.

Emissions Adjusted Renewable Energy Certificate markets

Platts also publishes Emissions Adjusted Renewable Energy Certificate (EA REC) price assessments, as well as emissions data for REC locations.

The assessments represent the value of a REC based on the intensity of greenhouse gas emissions from power generation displaced by renewables production.

Platts also publishes emissions data for each REC location covered, using data from REsurety.

NEPOOL Renewable Compliance Markets

Location	Certificate	Symbol	Roll date	Compliance Period
CT	Class 1 Prior Year Vintage	AREAM00	June 16	January-December
	Class 1 Current Year Vintage	RECCTC1		
	Class 1 Next Year Vintage	AREAN00		
MA	Class 1 Prior Year Vintage	AREAA00	June 16	January-December
	Class 1 Current Year Vintage	RECMAC1		
	Class 1 Next Year Vintage	AREAB00		
ME	AEC Current Year Vintage	AREAE00		
	SREC 2 Current Year Vintage	ARHAW00		
	Class 1 Prior Year Vintage	ARFAP00	July 1	January-December
NH	Class 1 Current Year Vintage	ARFAQ00		
	Class 1 Next Year Vintage	ARFAR00		
	Class 1 Prior Year Vintage	ARFAU00	July 1	January-December
RI	Class 1 Current Year Vintage	ARFAV00		
	Class 1 Next Year Vintage	ARFAW00		
	New Current Year Vintage	ARGAC00	July 15	January-December
NEPOOL Dual-Qualified	Class 1 Current Year Vintage	ARHAA00	June 16	January-December
	Class 1 Next Year Vintage	ARHAB00		

PJM Renewable Compliance Markets

Location	Certificate	Symbol	Roll date	Compliance Period
MD	Tier 1 Prior Year Vintage	AREAQ00	April 1	January-December
	Tier 1 Current Year Vintage	RECMDT1		
	Tier 1 Next Year Vintage	AREAR00		
NJ	SREC Prior Year Vintage	ARHAX00		
	SREC Current Year Vintage	RECMDS0		
	SREC Next Year Vintage	ARHAY00		
PA	Class 1 Prior Year Vintage	AREAU00	October 2	June-May
	Class 1 Current Year Vintage	RECNJT1		
	Class 1 Next Year Vintage	AREAV00		
OH	Class 2 Current Year Vintage	AREAW00		
	SREC Prior Year Vintage	ARIAG00		
	SREC Current Year Vintage	RECNJS0		
DC	SREC Next Year Vintage	ARIAH00		
	Class 1 Prior Year Vintage	AREAX00	October 2	June-May
	Class 1 Current Year Vintage	RECPAT1		
VA	Class 1 Next Year Vintage	AREAY00		
	Tier 2 Current Year Vintage	AREAZ00		
	SAEC Prior Year Vintage	ARHAZ00		
VA	SAEC Current Year Vintage	RECPAS0		
	SAEC Next Year Vintage	ARIAA00		
	non-Solar Prior Year Vintage	ARGAD00	April 15	January-December
VA	non-Solar Current Year Vintage	RECOHIO		
	non-Solar Next Year Vintage	ARGAE00		
	SREC Prior Year Vintage	ARIAI00		
VA	SREC Current Year Vintage	RECOHSI		
	SREC Next Year Vintage	ARIAJ00		
	Tier 1 Prior Year Vintage	ARGAN00	April 1	January-December
VA	Tier 1 Current Year Vintage	ARGAO00		
	Tier 1 Next Year Vintage	ARGAP00		
	SREC Prior Year Vintage	ARIAK00		
VA	SREC Current Year Vintage	ARIAL00		
	SREC Next Year Vintage	ARIAM00		
	non-Solar Prior Year Vintage	ARGAV00	April 30	January-December

PJM Renewable Compliance Markets

Location	Certificate	Symbol	Roll date	Compliance Period
	non-Solar Current Year Vintage	ARGAW00		
	non-Solar Next Year Vintage	ARGAX00		
PJM Tri-Qualified	Tier 1 Prior Year Vintage	ARHAC00	Depending on location	Depending on location
	Tier 1 Current Year Vintage	ARHAD00		
	Tier 1 Next Year Vintage	ARHAE00		

Other REC markets

Location	Certificate	Symbol	Roll date	Compliance Period
TX	Green-e Eligible Wind REC Current Year Vintage FH	ARFAJ00	April 1	January-December
	Green-e Eligible Wind REC Current Year Vintage BH	ARFAK00		
	SREC Next Year Vintage	ARIAS00		
	SREC from CRS Listed Facilities Current Year Vintage FH	ARIAU00		
	SREC from CRS Listed Facilities Current Year Vintage BH	ARIAV00		
NY	Tier 1 Prior Year Vintage	ARGAJ00	June 30	January-December
	Tier 1 Current Year Vintage	ARGAK00		
	Tier 1 Next Year Vintage	ARGAL00		
	Wind REC Current Year Vintage	ARGAM00		
M-RETS	REC from CRS Listed Facilities Current Year Vintage FH	ARHAF00	Depending on location	Depending on location
	REC from CRS Listed Facilities Current Year Vintage BH	ARHAG00		
NAR	Any Green-e Eligible REC Current Vintage FH	ARHAL00	Depending on location	Depending on location
	Any Green-e Eligible REC Current Vintage BH	ARHAM00		
	SREC CRS Listed Current Year Vintage FH	ARJAD00		
	SREC CRS Listed Current Year Vintage BH	ARJAE00		

California Renewable Compliance Markets

Location	Certificate	Symbol	Roll date	Compliance Period
Bucket 3	Prior Year Vintage		August 1	Multi-year beginning in 2017
	Current Year Vintage	RECCAB3		
	Next Year Vintage	AREAL00		
Bucket 1	Bundled Prior Year Vintage		December 31	Multi-year beginning in 2017
	Bundled Current Year Vintage	RECCAB1		
	Bundled Next Year Vintage	AREAH00		
Bucket 2	Bundled Prior Year Vintage		December 31	Multi-year beginning in 2017
	Bundled Current Year Vintage	RECCAB2		
	Bundled Next Year Vintage	AREAJ00		

EA REC Assessments

	Abatement value (kgCO2e/MWh)	Emissions Adjusted REC price (\$/mtCO2)	Emissions Adjusted REC price monthly average (\$/mtCO2)
	Symbol	Symbol	Symbol

ERCOT

SREC from CRS Listed Facilities Vintage

Current Year BH	ADJCC00	ADJAN00	ADJAN03
Current Year FH	ADJCB00	ADJAM00	ADJAM03
E-Eligible Wind REC Vintage			
Current Year BH	ADJCG00	ADJAI00	ADJAI03
Current Year FH	ADJCH00	ADJAH00	ADJAH03

PJM

SAEC Vintage

Pennsylvania Current Year	AEMLA00	AEMKD00	AEMKD03
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SREC Vintage

Ohio Current Year	AEMKU00	AEMJX00	AEMJX03
New Jersey Current Year	AEMKR00	AEMJT00	AEMJT03

Non-Solar Compliance REC Vintage

Ohio Current Year	AEMKT00	AEMJV00	AEMJV03
Virginia Current Year	AEMLF00	AEMKI00	AEMKI03

Tier/Class 1 REC

District of Columbia Current Year	AEMIW00	AEMJD00	AEMJD03
Maryland Current Year	AEMKM00	AEMJM00	AEMJM03
New Jersey Current Year	AEMKP00	AEMJR00	AEMJR03
Pennsylvania Current Year	AEMKW00	AEMJZ00	AEMJZ03
Tri-Qualified Current Year	AEMLC00	AEMKF00	AEMKF03

EA REC Assessments

	Abatement value (kgCO2e/MWh)	Emissions Adjusted REC price (\$/mtCO2)	Emissions Adjusted REC price monthly average (\$/mtCO2)
	Symbol	Symbol	Symbol

CAISO

Bucket 1 Vintage

California Bundled Current Year	AEMIA00	AEMIG00	AEMIG03
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Bucket 2 Vintage

California Bundled Current Year	AEMIC00	AEMII00	AEMII03
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M-RETS

REC from CRS Listed Facilities Vintage

Current Year BH	AEMIR00	AEMI000	AEMI003
Current Year FH	AEMIS00	AEMIP00	AEMIP03

NAR

Any Green-e Eligible REC

Current Year FH	ANPMN00	ANPLQ00	ANPLQ03
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NEPOOL

REC

Rhode Island New Current Year	ANPLY00	ANPLB00	ANPLB03
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Class 1 REC

Connecticut Current Year	ANPMI00	ANPLL00	ANPLL03
Connecticut Previous Year	ANPMB00	ANPLE00	ANPLE03
Maine Current Year	ANPMC00	ANPLF00	ANPLF03
Maine Previous Year	ABTAA00	ABTAE00	ABTAE03
Massachusetts Current Year	ANPMJ00	ANPLM00	ANPLM03
Massachusetts Previous Year	ANPLZ00	ANPLC00	ANPLC03
NEPOOL Dual Qualified Current Year	ANPMH00	ANPLK00	ANPLK03
New Hampshire Current Year	ANPME00	ANPLH00	ANPLH03
New Hampshire Previous Year	ABTAB00	ABTAF00	ABTAF03

International Renewable Energy Certificates (I-RECs) price assessments

An I-REC is an electronic tracking certificate that represents the environmental attributes of electricity generated from renewable energy sources once transmitted into the grid. Cancellation of an I-REC upon redemption by an end-user removes the certificate from the market and associated accredited registry, as approved by the International Tracking Standard Foundation. Each I-REC represents 1 MWh of electricity generated from renewable energy sources.

Brazil

Individual assessments are published for I-RECs generated by, large hydro, solar, and wind sources.

Units: Assessments are published in BRL/MWh with conversions for USD/MWh and Eur/MWh.

Timing: 3:30 pm Mexico City close, following the Mexico publishing calendar.

Vintage: Platts publishes Brazil I-RECs assessments for both the previous year and current year.

Volume: Platts Brazil I-RECs assessments consider trades, bids, offers, and indications of minimum 30 GWh and a maximum of 100 GWh in volume.

Platts' Brazilian I-REC price assessments reflect I-RECs with redemption fees included.

Chile

Individual assessments are published for I-RECs generated by, large hydro, solar, and wind sources.

Units: Assessments are published in USD/MWh with conversions for CLP/MWh and Eur/MWh.

Timing: 3:30 pm Mexico City close, following the Mexico publishing calendar.

Vintage: Platts publishes Chile I-RECs assessments for both the previous year and current year.

Volume: Platts Chile I-RECs assessments consider trades, bids, offers, and indications of minimum 1 GWh in volume. There is no maximum volume limit.

India

Assessments are published for I-RECs generated from small hydro, solar, and wind sources.

Units: Assessments are published in USD/MWh with conversions for INR/MWh and Eur/MWh for hydro and with conversions for INR/MWh for wind and solar.

Timing: 4:30 pm standard Malaysian time, following the Penang publishing calendar.

Vintage: Platts publishes India I-RECs assessments for both the previous year and current year.

Volume: Platts India I-RECs assessments consider trades, bids, offers, and indications of minimum 10 GWh and a maximum of 100 GWh in volume.

Platts' India I-REC price assessments for wind and solar reflect RE100 compliant certificates.

Malaysia

Individual assessments are published for I-RECs generated by biomass, large hydro, and solar sources.

Units: Assessments are published in USD/MWh.

Timing: 4:30 pm standard Malaysian time, following the Penang publishing calendar.

Vintage: Platts publishes Malaysia I-RECs assessments for both the previous year and current year.

Volume: Platts Malaysia I-RECs assessments consider trades, bids, offers, and indications of minimum 1 GWh in volume. There is no maximum volume limit.

Mexico

Individual assessments are published for I-RECs generated by biomass, large hydro, solar, and wind sources.

Units: Assessments are published in USD/MWh with conversions for MXN/MWh and Eur/MWh.

Timing: 3:30 pm Mexico City close, following the Mexico publishing calendar.

Vintage: Platts publishes Mexico I-RECs assessments for both the previous year and current year.

Volume: Platts Mexico I-RECs assessments consider trades, bids, offers, and indications of minimum 5 GWh and a maximum of 100 GWh in volume.

Saudi Arabia

Individual assessments are published for I-RECs generated by solar sources.

Units: Assessments are published in USD/MWh.

Timing: 4:30 pm London close, following the UK publishing calendar.

Vintage: Platts publishes Saudi Arabia I-RECs assessments for both the previous year and current year.

Volume: Platts Saudi Arabia I-RECs assessments consider trades, bids, offers, and indications of minimum 1 GWh in volume. There is no maximum volume limit.

Singapore

Individual assessments are published for I-RECs generated by solar sources.

Units: Assessments are published in SGD/MWh with conversions for USD/MWh.

Timing: 4:30 pm Singapore close, following the Singapore publishing calendar.

Vintage: Platts publishes Singapore I-RECs assessments for previous year, current year, year +1 and year +2.

Volume: Platts Singapore I-RECs assessments consider trades, bids, offers, and indications of minimum 1 GWh in volume. There is no maximum volume limit.

Thailand

Individual assessments are published for I-RECs generated by biomass, large hydro, and solar sources.

Units: Assessments are published in USD/MWh with conversions for THB/MWh.

Timing: 4:30 pm standard Malaysian time, following the Penang publishing calendar.

Vintage: Platts publishes Thailand I-RECs assessments for both the previous year and current year.

Volume: Platts Thailand I-RECs assessments consider trades, bids, offers, and indications of minimum 1 GWh in volume. There is no maximum volume limit.

Turkey

Individual assessments are published for I-RECs generated by biomass, small hydro, solar, and wind sources.

Units: Assessments are published in Eur/MWh with a conversion for USD/MWh.

Timing: 4:30 pm London close, following the UK publishing calendar.

Vintage: Platts publishes Turkey I-RECs assessments for both the previous year and current year.

Volume: Platts Turkey I-RECs assessments consider trades, bids, offers, and indications of minimum 1 GWh in volume. There is no maximum volume limit.

Vietnam

Individual assessments are published for I-RECs generated by large hydro, solar, and wind sources.

Units: Assessments are published in USD/MWh.

Timing: 4:30 pm standard Malaysian time, following the Penang publishing calendar.

Vintage: Platts publishes Vietnam I-RECs assessments for both the previous year and current year.

Volume: Platts Vietnam I-RECs assessments consider trades, bids, offers, and indications of minimum 10 GWh and a maximum of 100 GWh in volume.

The years reflected by previous, current year, year +1 and year +2 vintages will roll into on the first working day of each calendar year. While I-RECs do not expire, the assessments cover the most liquid vintages of the previous and current year, year +1 and year +2.

Brazil

	BRL/MWh	USD/MWh	Eur/MWh
I-REC Brazil Hydro Current Year \$/MWh		ACERH00	
I-REC Brazil Hydro Current Year BRL/MWh	ACERF00		
I-REC Brazil Hydro Current Year Eur/MWh		ACERJ00	
I-REC Brazil Hydro Previous Year \$/MWh		ACERG00	
I-REC Brazil Hydro Previous Year Eur/MWh		ACERI00	
I-REC Brazil Hydro Previous Year BRL/MWh	ACERE00		
I-REC Brazil Solar Current Year \$/MWh		ABRAA00	
I-REC Brazil Solar Current Year BRL/MWh	ABRAB00		
I-REC Brazil Solar Current Year Eur/MWh		ABRAC00	
I-REC Brazil Solar Previous Year \$/MWh		ABRAD00	
I-REC Brazil Solar Previous Year Eur/MWh		ABRAF00	
I-REC Brazil Solar Previous Year BRL/MWh	ABRAE00		
I-REC Brazil Wind Current Year \$/MWh		ABRAG00	
I-REC Brazil Wind Current Year BRL/MWh	ABRAH00		
I-REC Brazil Wind Current Year Eur/MWh		ABRAI00	
I-REC Brazil Wind Previous Year \$/MWh		ABRAJ00	
I-REC Brazil Wind Previous Year Eur/MWh		ABRAL00	
I-REC Brazil Wind Previous Year BRL/MWh	ABRAK00		

Chile

	CLP/MWh	USD/MWh	Eur/MWh
I-REC Chile Hydro Current Year CLP/MWh	ACHLF00		
I-REC Chile Hydro Current Year Eur/MWh		ACHLN00	
I-REC Chile Hydro Current Year USD/MWh		ACHLV00	
I-REC Chile Hydro Previous Year CLP/MWh		ACHLE00	
I-REC Chile Hydro Previous Year Eur/MWh		ACHLM00	
I-REC Chile Hydro Previous Year USD/MWh		ACHLU00	
I-REC Chile Solar Current Year CLP/MWh	ACHLD00		
I-REC Chile Solar Current Year Eur/MWh		ACHLL00	
I-REC Chile Solar Current Year USD/MWh		ACHLT00	
I-REC Chile Solar Previous Year CLP/MWh	ACHLC00		
I-REC Chile Solar Previous Year Eur/MWh		ACHLK00	
I-REC Chile Solar Previous Year USD/MWh		ACHLS00	
I-REC Chile Wind Current Year CLP/MWh	ACHLB00		
I-REC Chile Wind Current Year Eur/MWh		ACHLJ00	
I-REC Chile Wind Current Year USD/MWh		ACHLR00	
I-REC Chile Wind Previous Year CLP/MWh	ACHLA00		
I-REC Chile Wind Previous Year Eur/MWh		ACHLI00	
I-REC Chile Wind Previous Year USD/MWh		ACHLQ00	

India

	INR/MWh	USD/MWh	Eur/MWh
I-REC India Hydro Current Year \$/MWh		ACERN00	
I-REC India Hydro Current Year Eur/MWh			ACERP00
I-REC India Hydro Current Year INR/MWh	ACERL00		
I-REC India Hydro Previous Year \$/MWh		ACERM00	
I-REC India Hydro Previous Year Eur/MWh			ACERO00
I-REC India Hydro Previous Year INR/MWh	ACERK00		
I-REC India Solar Current Year USD/MWh		ANPNC00	
I-REC India Solar Current Year INR/MWh	ANPN00		
I-REC India Solar Previous Year USD/MWh		ANPNA00	
I-REC India Solar Previous Year INR/MWh	ANPNB00		
I-REC India Wind Current Year USD/MWh		ANPMY00	
I-REC India Wind Current Year INR/MWh	ANPMZ00		
I-REC India Wind Previous Year USD/MWh		ANPMW00	
I-REC India Wind Previous Year INR/MWh	ANPMX00		

Malaysia

	USD/MWh
I-REC Malaysia Biomass Current Year \$/MWh	AYSIA00
I-REC Malaysia Biomass Previous Year \$/MWh	AYSIB00
I-REC Malaysia Hydro Current Year \$/MWh	AYSIC00
I-REC Malaysia Hydro Previous Year \$/MWh	AYSID00
I-REC Malaysia Solar Current Year \$/MWh	AYSIE00
I-REC Malaysia Solar Previous Year \$/MWh	AYSIF00

Mexico

	MXN/MWh	USD/MWh	Eur/MWh
I-REC Mexico Biomass Current Year Eur/MWh			AMEXP00
I-REC Mexico Biomass Current Year MXN/MWh		AMEXH00	
I-REC Mexico Biomass Current Year USD/MWh			AMEXX00
I-REC Mexico Biomass Previous Year Eur/MWh			AMEX000
I-REC Mexico Biomass Previous Year MXN/MWh		AMEXG00	
I-REC Mexico Biomass Previous Year USD/MWh			AMEWX00
I-REC Mexico Hydro Current Year Eur/MWh			AMEXN00
I-REC Mexico Hydro Current Year MXN/MWh		AMEXF00	
I-REC Mexico Hydro Current Year USD/MWh			AMEXV00
I-REC Mexico Hydro Previous Year Eur/MWh			AMEXM00
I-REC Mexico Hydro Previous Year MXN/MWh		AMEXE00	
I-REC Mexico Hydro Previous Year USD/MWh			AMEXU00
I-REC Mexico Solar Current Year Eur/MWh			AMEXL00
I-REC Mexico Solar Current Year MXN/MWh		AMEXD00	
I-REC Mexico Solar Current Year USD/MWh			AMEXT00
I-REC Mexico Solar Previous Year Eur/MWh			AMEXK00
I-REC Mexico Solar Previous Year MXN/MWh		AMEXC00	
I-REC Mexico Solar Previous Year USD/MWh			AMEXS00
I-REC Mexico Wind Current Year Eur/MWh			AMEXJ00
I-REC Mexico Wind Current Year MXN/MWh		AMEXB00	
I-REC Mexico Wind Current Year USD/MWh			AMEXR00
I-REC Mexico Wind Previous Year Eur/MWh			AMEXI00
I-REC Mexico Wind Previous Year MXN/MWh		AMEXA00	
I-REC Mexico Wind Previous Year USD/MWh			AMEXQ00

Saudi Arabia

	USD/MWh
I-REC Saudi Arabia Solar Current Year USD/MWh	ASAUA00
I-REC Saudi Arabia Solar Previous Year USD/MWh	ASAUB00

Singapore

	SGD/MWh	USD/MWh
I-REC Singapore Solar Previous SGD/MWh	IRSYA00	
I-REC Singapore Solar Previous USD/MWh		IRSYE00
I-REC Singapore Solar Current SGD/MWh	IRSYB00	
I-REC Singapore Solar Current USD/MWh		IRSYFO0
I-REC Singapore Solar Year +1 SGD/MWh	IRSYCO0	
I-REC Singapore Solar Year +1 USD/MWh		IRSYG00
I-REC Singapore Solar Year +2 SGD/MWh	IRSYD00	
I-REC Singapore Solar Year +2 USD/MWh		IRSYH00

Turkey

	Eur/MWh	USD/MWh
I-REC Turkey Biomass Current Year \$/MWh		ATKYL00
I-REC Turkey Biomass Current Year Eur/MWh	ATKYM00	
I-REC Turkey Biomass Previous Year \$/MWh		ATKYN00
I-REC Turkey Biomass Previous Year Eur/MWh	ATKY000	
I-REC Turkey Hydro Current Year \$/MWh		ACERD00
I-REC Turkey Hydro Current Year Eur/MWh	ACERB00	
I-REC Turkey Hydro Previous Year \$/MWh		ACERC00
I-REC Turkey Hydro Previous Year Eur/MWh	ACERA00	
I-REC Turkey Solar Current Year \$/MWh		ATKYA00
I-REC Turkey Solar Current Year Eur/MWh	ATKYB00	
I-REC Turkey Solar Previous Year \$/MWh		ATKYC00
I-REC Turkey Solar Previous Year Eur/MWh	ATKYD00	
I-REC Turkey Wind Current Year \$/MWh		ATKYE00
I-REC Turkey Wind Current Year Eur/MWh	ATKYF00	
I-REC Turkey Wind Previous Year \$/MWh		ATKYJ00
I-REC Turkey Wind Previous Year Eur/MWh	ATKYK00	

Thailand

	USD/MWh	THB/MWh
I-REC Thailand Solar Current Year USD/MWh	ANPNF00	
I-REC Thailand Solar Current Year THB/MWh		ANPNH00
I-REC Thailand Solar Previous Year USD/MWh	ANPNE00	
I-REC Thailand Solar Previous Year THB/MWh		ANPNG00
I-REC Thailand Biomass Current Year USD/MWh	ANPNJ00	
I-REC Thailand Biomass Current Year THB/MWh		ANPNL00
I-REC Thailand Biomass Previous Year USD/MWh	ANPNI00	
I-REC Thailand Biomass Previous Year THB/MWh		ANPNK00
I-REC Thailand Hydro Current Year USD/MWh	ANPNN00	
I-REC Thailand Hydro Current Year THB/MWh		ANPNP00
I-REC Thailand Hydro Previous Year USD/MWh	ANPNM00	
I-REC Thailand Hydro Previous Year THB/MWh		ANPN000

Vietnam

	USD/MWh
I-REC Vietnam Hydro Current Year \$/MWh	AYSII00
I-REC Vietnam Hydro Previous Year \$/MWh	AYSIJ00
I-REC Vietnam Solar Current Year \$/MWh	AYSIK00
I-REC Vietnam Solar Previous Year \$/MWh	AYSIL00
I-REC Vietnam Wind Current Year \$/MWh	AYSIM00
I-REC Vietnam Wind Previous Year \$/MWh	AYSIN00

Guarantees of Origin price assessments

A Guarantee of Origin (GO) is an electronic tracking certificate that labels electricity attributes/technology behind generated electricity. One GO certificate corresponds to one MWh of electricity produced using renewable sources.

A GO is physically used or consumed via the cancellation process which is the method of allocating specific electricity to a single end-user. Cancelling a GO from the relevant national registry is the only way to remove a GO from the market and redeem its benefits.

The trading of GOs can be done on a spot, forward or term basis. The spot market involves the buying and selling of GOs for the current time period, while the forward market entails future delivery. The term market refers to a multi-year contract obliging one party to sell the GOs it generates to another party.

European Guarantees of Origin

Origin: The physical location of the specified generation. For Nordic Hydro GOs origin is specified as Denmark,

Finland, Norway, Sweden. For other EuGO certificates the power is generated within AIB's member states with EECS certification.

Vintage: Platts rolls its EuGOs assessments at the start of each calendar year. Platts' assessments reflects EuGOs produced with a calendar year.

Technology: Platts assesses current year to current year +4 EuGO contracts for Nordic hydro and AIB Wind.

For AIB solar, and AIB biomass – Platts assesses current year to current year + 2.

Volume: The minimum volume (GWh) of EuGO contracts assessed by Platts is 5 GWh.

Units: Assessments are published in Eur/MWh.

Timing: Platts publishes EuGOs assessments basis 4:30 pm London time, following the UK holiday calendar.

UK Renewable Energy Guarantees of Origin

Vintage: For REGO (UK assessments), Platts assesses non-bio and bio (biomass) REGOs for Current Compliance Period (CP) up to CP +2. The Compliance Period for REGOs rolls over on July 2 each year. In terms of the production period, Platts takes into account REGOs produced from April 1 of the current year to March 31 of the following year.

Technology: Platts assesses non-bio and bio technologies. Non-bio refers to non-biomass technologies, but will typically correspond to wind, solar, and hydro REGOs.

Volume: The minimum volume of contracts assessed by Platts is 5 GWh.

Units: Assessments are published in GBP/MWh, with a conversion to EUR/MWh also published by Platts.

Timing: Platts publishes REGOs assessments basis 4:30 pm London time, following the UK holiday calendar.

European Guarantees of Origin

Assessment	CODE	Mavg	Generation	Origin	Vintage	Minimum Volume	Currency	UOM	Frequency	Timestamp
Large Nordic Hydro Current Yr	NHGY004	NHGY003	Unsupported Hydro	Denmark, Finland, Norway, Sweden	Current Year	5 GWh	Eur	MWh	Daily	16.30 London time
Large Nordic Hydro Yr 01	NHGY104	NHGY103	Unsupported Hydro	Denmark, Finland, Norway, Sweden	Year Ahead	5 GWh	Eur	MWh	Daily	16.30 London time
Large Nordic Hydro Yr 02	NHGY200	NHGY203	Unsupported Hydro	Denmark, Finland, Norway, Sweden	Year Ahead +1	5 GWh	Eur	MWh	Daily	16.30 London time
Large Nordic Hydro Yr 03	NHGY300	NHGY303	Unsupported Hydro	Denmark, Finland, Norway, Sweden	Year Ahead +2	5 GWh	Eur	MWh	Daily	16.30 London time
Large Nordic Hydro Yr 04	NHGY400	NHGY403	Unsupported Hydro	Denmark, Finland, Norway, Sweden	Year Ahead +3	5 GWh	Eur	MWh	Daily	16.30 London time
AIB Wind Current Yr	EWGY004	EWGY003	Supported or unsupported Wind	AIB*	Current Year	5 GWh	Eur	MWh	Daily	16.30 London time
AIB Wind Yr 01	EWGY104	EWGY103	Supported or unsupported Wind	AIB*	Year Ahead	5 GWh	Eur	MWh	Daily	16.30 London time
AIB Wind Yr 02	EWGY200	EWGY203	Supported or unsupported Wind	AIB*	Year Ahead +1	5 GWh	Eur	MWh	Daily	16.30 London time
AIB Wind Yr 03	EWGY300	EWGY303	Supported or unsupported Wind	AIB*	Year Ahead +2	5 GWh	Eur	MWh	Daily	16.30 London time
AIB Wind Yr 04	EWGY400	EWGY403	Supported or unsupported Wind	AIB*	Year Ahead +3	5 GWh	Eur	MWh	Daily	16.30 London time
AIB Solar Current Yr	ESGY200	ESGY203	Supported or unsupported Solar	AIB*	Current Year	5 GWh	Eur	MWh	Daily	16.30 London time
AIB Solar Yr 01	ESGY300	ESGY303	Supported or unsupported Solar	AIB*	Year Ahead	5 GWh	Eur	MWh	Daily	16.30 London time
AIB Solar Yr 02	ESGY400	ESGY403	Supported or unsupported Solar	AIB*	Year Ahead +1	5 GWh	Eur	MWh	Daily	16.30 London time
AIB Biomass Current Yr	EBGY200	EBGY203	Supported or unsupported Biomass	AIB*	Current Year	5 GWh	Eur	MWh	Daily	16.30 London time
AIB Biomass Yr 01	EBGY300	EBGY303	Supported or unsupported Biomass	AIB*	Year Ahead	5 GWh	Eur	MWh	Daily	16.30 London time
AIB Biomass Yr 02	EBGY400	EBGY403	Supported or unsupported Biomass	AIB*	Year Ahead +1	5 GWh	Eur	MWh	Daily	16.30 London time

*AIB member states with EECS certification

UK Renewable Energy Guarantees of Origin

Assessment	CODE	Mavg	Generation	Origin	Vintage	Minimum Volume	Currency	UOM	Frequency	Timestamp
Non-Bio Current CP	ERGY200	ERGY203	Hydro, Wind, Solar	--	Current CP	5 GWh	GBP	MWh	Daily	16.30 London time
Non-Bio Current CP	EEGY200	EEGY203	Hydro, Wind, Solar	--	Current CP	5 GWh	Eur	MWh	Daily	16.30 London time
Non-Bio CP 01	ERGY300	ERGY303	Hydro, Wind, Solar	--	CP +1	5 GWh	GBP	MWh	Daily	16.30 London time
Non-Bio CP 01	EEGY300	EEGY303	Hydro, Wind, Solar	--	CP +1	5 GWh	Eur	MWh	Daily	16.30 London time
Non-Bio CP 02	ERGY400	ERGY403	Hydro, Wind, Solar	--	CP +2	5 GWh	GBP	MWh	Daily	16.30 London time
Non-Bio CP 02	EEGY400	EEGY403	Hydro, Wind, Solar	--	CP +2	5 GWh	Eur	MWh	Daily	16.30 London time
Bio Current CP	ECGY200	ECGY203	Biomass	--	Current CP	5 GWh	GBP	MWh	Daily	16.30 London time
Bio Current CP	EDGY200	EDGY203	Biomass	--	Current CP	5 GWh	Eur	MWh	Daily	16.30 London time
Bio CP 01	ECGY300	ECGY303	Biomass	--	CP +1	5 GWh	GBP	MWh	Daily	16.30 London time
Bio CP 01	EDGY300	EDGY303	Biomass	--	CP +1	5 GWh	Eur	MWh	Daily	16.30 London time
Bio CP 02	ECGY400	ECGY403	Biomass	--	CP +2	5 GWh	GBP	MWh	Daily	16.30 London time
Bio CP 02	EDGY400	EDGY403	Biomass	--	CP +2	5 GWh	Eur	MWh	Daily	16.30 London time

Revision history

January 2026: Platts discontinued I-REC Biomass for its Brazilian, Chilean and Vietnamese I-REC assessments. Platts changed the specification of their GO assessments, from EU GOs to AIB GOs. Platts also updated specs guide to reflect correct volume specifications for EU GOs and REGOs.

December 2025: Platts conducted an annual review of this guide and made grammatical changes and edits to language throughout for greater clarity. Platts also discontinued Massachusetts Class 1 SRECs, and California Prior Year Bucket 1, Bucket 2 and Bucket 3 REC assessments. Platts clarified the project type for hydro I-RECs in Brazil, Chile, Malaysia, Mexico, Thailand, and Vietnam.

October 2025: Platts discontinued some US REC price assessments from Vermont, Delaware, Pennsylvania, Michigan

and NEPOOL and their respective abatement values and Emission Adjusted REC price assessments.

April 2025: Platts added the Saudi Arabia and Singapore I-REC assessments following their launch. Platts updated the minimum and maximum volume thresholds description for Brazil, India, Mexico and Vietnam. Platts clarified that its Brazilian I-REC price assessments include redemption fees. Platts renamed a number of US REC price assessments from NAR, Texas and M-RETS and their respective Abatement Values and Emission Adjusted RECs. Platts updated its methodology around California Bucket 3 RECs to take into account unbundled RECs. Platts discontinued six US Renewable Energy Certificates (RECs) price assessments from Massachusetts, New York and Delaware. Platts changed the roll date of UK REGO assessments to roll on July 2 each year instead of April 1 to reflect the most traded certificates during the April-July

period, and included the production period assessed for REGOs as well as the compliance period assessed for EuGOs. Platts clarified its India I-REC assessments for wind and solar technologies reflect RE100 compliant certificates. Platts clarified the typical volume for its EuGO Wind assessments. Platts also made grammatical changes and language clarifications throughout.

November 2024: Platts created the Global Renewables Certificates Specification Guide as a result of the merging of the International Renewable Energy Certificate (I-RECs) methodology guide, the US Renewable Energy Certificates methodology guide, and Platts' Guarantees of Origin assessments – which was previously housed in the European Power guide. Platts also updated the basis currency for the Mexico and Chile I-RECs to USD/MWh from their previous local currencies.