Climate goals of top 30 US oil and gas companies

Institution name	Target: Scope 1 | Scope 2 | Scope 3	
Climate goal	**Interim goals**	**Progress**
Existing net-zero target		
Antero Midstream Corp.	2050 | 2050 | None	
Net-zero Scope 1 and Scope 2 GHG emissions by 2050 through operational efficiencies and the purchase of carbon offsets.	Reduce pipeline maintenance-related methane emissions by ~120 metric tons each year.	Reported a methane leak loss rate of 0.031% for 2025.
Antero Resources Corp. *	2025 | 2025 | None	
Achieved net-zero Scope 1 and Scope 2 emissions across legacy assets in 2025 via reductions and use of carbon offsets and renewable energy certificates.	Attain a methane leak loss rate of less than 0.025%. Company reported rate of 0.008% for 2025.	Scope 1 GHG intensity reduced by 66% from 2019 through 2025.
Devon Energy Corp. **	2050 | 2050 | None	
Net-zero Scope 1 and 2 by 2050.	50% GHG intensity reduction by 2030 compared to 2019.	Company targets 0.5% or lower flaring intensity by 2025.
DT Midstream Inc.	2050 | None | None	
Achieve net-zero Scope 1 emissions by 2050.	30% Scope 1 reduction by 2030 relative to 2021.	Reduced total Scope 1 emissions by 6% year over year in 2024.
EOG Resources Inc.	2040 | 2040 | None	
Net-zero Scope 1 and 2 emissions by 2040.	25% GHG intensity reduction by 2030 compared to 2019.	Zero routine flaring in 2023 and 2024.
EQT Corp. ***	2025 | 2025 | None	
Net-zero Scope 1 and 2 emissions from upstream operations in 2024 with use of emissions reductions and carbon offsets.	Company commits to maintaining net-zero Scope 1 and 2 emissions across its upstream operations and to maintain a company-wide methane intensity below 0.02%.	Achieved production segment Scope 1 methane emissions intensity of 0.017% in 2025.
Expand Energy Corp.	2035 | 2035 | None	
Net-zero Scope 1 and 2 emissions by 2035.	Maintain independent verification of status as a producer of responsibly-sourced gas.	Achieved 0.03% Scope 1 methane intensity in 2025.
ExxonMobil Corp.	2050 | 2050 | None	
Ambition to reach net-zero Scope 1 and 2 emissions from operated assets by 2050, but company says neither technological advancements nor government policies have materialized yet at the level necessary to support achieving net zero by 2050.	Ambition to reach net-zero Scope 1 and 2 in integrated upstream Permian Basin unconventional operated assets by 2035.	Reduced operated GHG emissions intensity by more than 20% since 2016.

* Antero's net-zero Scope 1 and 2 claims apply to emissions from assets owned and operated as of year-end 2025.

** Devon reflects the company's targets prior to its merger with Coterra Energy. The company says it will update targets for the combined company in its next sustainability disclosure.

*** EQT's net-zero Scope 1 and 2 targets only cover upstream operations.

Primary industry

- Oil and gas storage and transportation
- Oil and gas exploration and production
- Integrated oil and gas
- Oil and gas refining and marketing

Shaded entries indicate update since last iteration.

Data compiled Aug. 26, 2026.

List consists of US-based oil and gas companies with the 30 largest market capitalizations as of July 28, 2026.

Source: S&P Global Market Intelligence.

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Climate goal	**Interim goals**	**Progress**
Existing net-zero target		
Occidental Petroleum Corp.	2040 | 2040 | 2050	
Aims to achieve net zero for total emissions inventory, including product use, before 2050.	Net-zero emissions in operations and energy use before 2040.	Reduced methane intensity in operated assets in 2024 by 78.6% from 2019 levels.
Valero Energy Corp.	2038 | 2038 | None	
By 2038, reduce and displace equivalent to 100% of the tonnage of the GHG emissions from refining, renewable diesel and ethanol business segments for Scopes 1 and 2, including from refining, ethanol and renewable diesel production.	Reduce and displace equivalent to 100% of the tonnage from global refinery GHG emissions for Scopes 1 and 2 by 2035.	In 2022, achieved 2025 target to reduce and displace 63% of the tonnage from Valero's global refinery GHG emissions for Scopes 1 and 2.
Williams Companies Inc.	2050 | 2050 | 2050	
Maintains an ambition of achieving net-zero emissions by 2050.	Achieve 30% reduction of intensity-based Scope 1 and Scope 2 GHG emissions from 2018 levels by 2028.	Achieved a 28% reduction in emissions intensity since 2018.
No existing net-zero target		
APA Corp.		
No express net-zero goal.	Achieve a flaring intensity of 1% or less for legacy Callon asset in 2026.	Achieved a flaring intensity of 0.84% for U.S. onshore assets.
Cheniere Energy Inc.		
No express net-zero goal.	Maintain annual Scope 1 methane emissions intensity at 0.03% or less per tonne of LNG produced across Cheniere's two Gulf Coast liquefaction facilities by 2027. Separately, provides measurement-informed emissions data to long-term customers via Cargo Emissions Tags.	
Chevron Corp.		
Company says it is not on track to achieve prior aspiration to achieve net-zero Scope 1 and 2 emissions by 2050 and therefore no longer uses 2050 as a timeline.	Targeting Scope 1 and 2 GHG intensity of 24 kg CO_2e/boe for upstream oil and gas production by 2028.	
ConocoPhillips		
Company supports global efforts to reach net-zero but has removed 2050 date from its ambition.	Reduce GHG intensity by 50-60% by 2030 from a 2016 baseline. The goal covers Scope 1 and Scope 2 gross-operated and net-equity emissions.	Achieved a 10% methane emissions intensity reduction target from a 2019 baseline.

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No existing net-zero target		
Diamondback Energy Inc.		
Company has not articulated express net-zero targets but has utilized carbon credits to offset Scope 1 emissions since 2021.	By 2030, reduce Scope 1 and 2 GHG intensity by at least 50% from 2020 levels.	Eliminate routine flaring by 2025.
Energy Transfer LP		
No express net-zero goal.	No interim targets.	Reduced more than 822,000 metric tons of carbon dioxide in 2024.
Enterprise Products Partners LP		
No express net-zero targets.	Company's emissions goal is to continue to evaluate and pursue those opportunities that enable us to reduce our CO2 and methane emissions cost efficiently and economically.	
HF Sinclair Corp.		
No express net-zero goal.	Aims to decrease net emissions intensity by 25% by 2030 versus 2020 levels.	
Kinder Morgan Inc.		
No express net-zero targets.	Company's methane emission intensity target rate for 2026 is 0.31%.	Company reported a 2025 methane emission intensity rate that was ~94% lower than 0.31% target.
Marathon Petroleum Corp.		
No express net-zero targets.	Scope 1 and 2 intensity reduction of 38% by 2035 relateive to 2014.	Achieved a 30% reduction in emissions intensity in 2025.
ONEOK Inc.		
No express net-zero goal.	Targeting 30% reduction in combined operational Scope 1 and 2 emissions on legacy Oneok assets relative to a 2019 baseline.	80% of 2030 target achieved as of year-end 2025.
Ovintiv Inc.		
No express net-zero goal.	Reduce Scope 1 and 2 emissions intensity by 50% by 2030 relative to 2019 levels.	>85% toward 2030 goal already achieved.
Permian Resources Corp.		
No express net-zero goal.	No interim targets given.	Combined Scope 1 and 2 emissions intensity down 43% since 2020 as of 2024.
Phillips 66		
No express net-zero goal.	30% Scope 1 and 2 intensity reduction by 2030 and 50% by 2050 compared to 2019.	In 2024, achieved 15% reduction in Scope 1 and 2 emissions intensity.

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Climate goal	**Interim goals**	**Progress**

No existing net-zero target

Company	Climate goal	Interim goals	Progress
Plains All American Pipeline LP	No express net-zero targets.	Company says current technologies do not economically support eliminating Scope 1 and 2 GHG emissions from our operations.	
Sunoco LP	No express net-zero targets.	Company has not updated its corporate responsibility report since December 2023.	
Targa Resources Corp.	No express net-zero goal.	Company last updated its sustainability report for calendar year 2024. Targeted methane intensity of 0.08% for gathering and boosting and 0.11% for processing by year-end 2025 through ONE Future.	
Venture Global Inc.	No express net-zero goal.	Developing CCS projects at its LNG facilities, with a goal of sequestering 1 million tons of carbon annually, subject to regulatory approvals.	
Western Midstream Partners LP	No express net-zero targets.	No interim targets given.	

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