Climate goals of top 20 metals and mining companies

Institution name	Target: Scope 1 | Scope 2 | Scope 3	
Climate goal	**Interim goals**	**Progress**
Existing net-zero target		
Agnico Eagle Mines Ltd.	**2050 | 2050 | None**	
Net-zero Scope 1 and 2 carbon emissions by 2050	Reduce absolute Scope 1 and 2 carbon emissions by 30% by 2030 (from a 2021 baseline). Work to further a supplier engagement program to prioritize decarbonization partnerships and, lower Scope 3 emissions.	In 2025, 15 carbon reduction opportunity projects were selected using the company-wide prioritization process for further evaluation. Power Purchase Agreement signed for a wind energy project at Hope Bay property.
Anglo American PLC	**2040 | 2040 | 2040**	
Carbon neutral by 2040.	30% reduction of Scope 1 and 2 emissions by Dec. 31, 2030, relative to a 2016 baseline. Reduce Scope 3 emissions by 50% by 2040.	2025 scope 1 emissions decreased 8.2% from 2024 levels (excluding divested business units).
AngloGold Ashanti PLC	**2050 | 2050 | None**	
Achieve net zero Scope 1 and 2 GHG emissions by 2050	35% reduction in absolute Scope 1 and 2 GHG emissions by 2030, compared to a 2021 baseline.	First renewable energy project at Tropicana was completed in February 2025. At Geita site, fast-tracked commissioning of the Julius Nyerere Hydropower Plant improved decarbonization.
Antofagasta PLC	**2050 | 2050 | 2050**	
Carbon neutrality by 2050.	Reducing Scope 1 and 2 emissions by 50% by 2035 against a 2020 baseline. 10% reduction in Scope 3 emissions by 2030 against a 2022 baseline.	In 2025, Scope 1 and 2 emissions (market-based) saw a 5.8% increase compared with 2024, primarily driven by higher fuel consumption associated with an increase in open pit mining activities. Emissions are expected to peak in 2030, after which they are projected to decline as infrastructure required for fleet electrification is completed.
Barrick Mining Corp.	**2050 | 2050 | None**	
Net-zero scope 1 and 2 emissions by 2050.	Scope 1 and 2 reduction target of 30% by 2030 against a 2018 baseline.	Achieved 2025 target of 15% reduction in total scope 1 & 2 emissions from 2018 baseline.
BHP Group Ltd.	**2050 | 2050 | 2050**	
Net-zero Scope 1, Scope2, and Scope 3 by 2050.	Reduce Scope 1 emissions by 30% by 2030 compared to 2020 baseline. Reduce Scope 2 emissions through increased use of renewable energy and energy efficiency measures. Engaging with stakeholders to develop strategies to reduce Scope 3 emissions, specific targets for Scope 3 emissions are less defined and may evolve as it collaborates with partners.	In BHP's FY2025, operational GHG emissions were 36% lower than FY2020 baseline, a further 4 percent improvement against BHP's FY2020 baseline compared to 32% in FY2024.
Cameco Corp.	**2030 | 2030 | None**	
Ambitions' of achieving net-zero, but has not yet set a timeline.	Targeting a 30% absolute reduction in Scope 1 and 2 GHG emission levels by 2030 from a 2015 baseline.	In 2025, Scope 1 and Scope 2 emissions were approximately 40% lower than 2015 base year. GHG emissions in recent years have been lower than 2015 base year primarily due to the non-producing state of Rabbit Lake site and US Operations, which remain in a state of care and maintenance.

Primary industry

- Gold
- Diversified metals and mining
- Copper
- Coal and consumable fuels
- Steel

Shaded entries indicate update since last iteration.

Data compiled Aug. 14, 2025.

Company list is based on companies with the largest market capitalization as of June. 30, 2026, and was and was limited to those classified by S&P Global Market Intelligence as in the metals and mining sector.

Source: S&P Global Market Intelligence.

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Climate goal	**Interim goals**	**Progress**
Existing net-zero target		
Fortescue Ltd	2030 | 2030 | 2040	
Decarbonization of mining operations by 2030.	Elimination of Scope 1 and Scope 2 emissions by 2030. Net zero in Scope 3 emissions by 2040.	Fortescue has scheduled trials throughout 2025 and 2026, focusing on battery-electric light vehicles, electrified support mining equipment, and associated infrastructure.
Franco-Nevada Corp.	2050 | 2050 | None	
Achieve net-zero corporate emissions by 2050 or sooner.	42% reduction in Scope 1 and 2 emissions, and 30% reduction in overall corporate emissions by, 2030, from a 2023 baseline.	In 2025, achieved a 4.45% year-over-year reduction in Scope 1 and Scope 2 emissions (12.68% reduction compared to 2023 base year). Year-over-year decrease attributed primarily by energy-related initiatives, including approximately five months of operation of the solar panel installation at Barbados office.
Freeport-McMoRan Inc.	2050 | 2050 | 2050	
Net-zero by 2050.	Reduce the Scope 1 and 2 GHG emissions intensity of Americas copper operations by 15% and PTFI's operations in the Grasberg minerals district by 30% by 2030 from 2018 baselines. Reduce the Scope 1 and 2 GHG emissions of the Atlantic Copper smelter and refinery by 50% and of primary molybdenum sites by 35% by 2030 from 2018 baselines.	In 2025, nearly 47% of the purchased electricity for Americas copper operations came from renewable sources, an increase from approximately 44% in 2024.
Glencore	2050 | 2050 | 2050	
Net-zero industrial CO_2e emissions (Scope 1, 2, and 3) by 2050	15% reduction in Scope 1,2, and 3 emissions by 2026, 25% by 2030, and 50% by 2035 compared to a 2019 baseline.	In 2025, recorded 399.9Mt of scope 1, scope 2 market-based emissions and scope 3 emissions compared to 554.9Mt in 2019. Decrease was largely attributed to the managed decline of coal production in firm's operationally controlled industrial assets.
Gold Fields Ltd.	2050 | 2050 | 2030	
Net zero emissions by 2050	50% absolute emissions reduction and 30% net emissions reduction for Scope 1 and 2 by 2030, compared to a 2016 baseline. 10% Scope 3 emissions reduction by 2030 compared to a 2022 baseline.	308kt CO_2e reduction in Scope 1 and 2 emissions achieved since 2016 . A further 105kt CO_2e reduction forecast from projects already underway. 421kt CO_2e total abatement delivered or secured, representing approximately 25% of our original reduction target
Grupo México SAB de CV	2050 | 2050 | None	
Net zero GHG emissions for Scope 1 and 2 by 2050	Reduce Scope 1 and 2 emissions 15% by 2027, 35% by 2035, achieving net zero emissions by 2050, with a BAU (Business as Usual) emissions baseline	Reduced emissions by 18%, exceeding 2027 target.

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Existing net-zero target		
Newmont Corp.	2050 | 2050 | 2050	
Carbon neutral by 2050.	Reduce absolute Scope 1 and 2 emissions and their intensity by 32 percent (compared to a 2018 base year) and Scope 3 emissions by 30 percent (compared to a 2019 base year) by 2030.	2025 Scope 1 and 2 absolute GHG emissions decreased by 4.7 percent compared to 2024, driven by reductions in diesel and electricity consumption.
Rio Tinto	2050 | 2050 | None	
Net-zero Scope 1 and 2 emissions from its operations by 2050.	Reduce absolute Scope 1 and 2 greenhouse gas emissions by 50% by 2030, when compared to 2018 levels.	As of 2025, adjusted gross Scope 1 and 2 emissions are 14% below 2018 levels. Adjusted net Scope 1 and 2 emissions are 17% below 2018 baseline. (2024: 14% gross, 17% net)
Saudi Arabian Mining Co.	2050 | 2050 | None	
Aluminum segment aims to achieve net zero GHG emissions by 2050	Aluminum segment aims to reduce its Scopes 1 and 2 GHG emissions intensity by 50% by 2030.	No progress milestones mentioned in 2025 sustainability report.
Southern Copper Corp.	2050 | 2050 | None	
Net zero Scope 1 and 2 GHG emissions by 2050.	Reduce SCC operational GHG emissions (Scope 1 and 2) by 8% by 2027, and by 40% by 2035 compared to 2018 levels	In 2025, reduced emissions by 26.8%, exceeding our 2027 target. In terms of 2035 target, achieved a 36.16% reduction, bringing the miner closer to its reduction target of 40%
Teck Resources Ltd.	2050 | 2050 | None	
Achieve net-zero Scope 1 and 2 emissions across operations by 2050.	Reduce the carbon intensity of operations by 33% by 2030.	In 2025, achieved 100% renewable power at Chilean sites. Total 2025 scope 1 and 2 emissions decreased 11.9% from 2024 levels.
Vale SA	2050 | 2050| 2035	
Net-zero Scope 1 and 2 (market-based) emissions by 2050	Reduce Scope 1 and 2 emissions by 33% by 2030. Reduce Scope 3 emissions by 15% by 2035.	2025 spending on mitigating Scope 1, 2 and 3 emissions and adaptation totaled approximately USD 251.6 million. Field tests began on the use of biodiesel in off-highway trucks, which Vale says may lead to emissions reductions of up to 35% compared to the diesel currently consumed by the company in Brazil.
No existing net-zero target		
Wheaton Precious Metals Corp.	N/A | 2030 | 2040	
N/A	Has no Scope 1 emissions due to office-based business model. Reduce Scope 2 emissions by 50% by 2030 from 2018 baseline. 80% of Scope 3 financed emissions from streaming agreements to be covered by emissions reduction targets aligned with 1.5°C by 2040.	As of Dec., 2025, four of the firm's mining partners, which contribute 71% to the firm's 2024 Scope 3 financed emissions, were covered by absolute emissions reduction targets aligned to 2°C or less, a decrease of 15% from the prior year.

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