Platts

S&P Global
Commodity Insights

Methodology Guide
Global Foreign Exchange Rates

Latest update: October 2025

Introduction

All the assessments listed here employ S&P Global Commodity Insights' Platts Assessments Methodology, as published at https://www.spglobal.com/content/dam/spglobal/ci/en/documents/platts/en/our-methodology/methodology-specifications/Platts-Assessments-Methodology-Guide.pdf.

These guides are designed to give market participants as much information as possible about a wide range of methodology and specification questions.

This guide is current at the time of publication. Platts may issue further updates and enhancements to this guide and will announce these to market participants through its usual publications of record. Such updates will be included in the next version of this guide. Platts editorial staff and managers are available to provide guidance when assessment issues require clarification.

Platts publishes its assessments and indices reflecting the currencies and units of measurement in which the products typically trade.

Commodities are generally internationally traded in US dollars, and Platts assessments are typically published in that currency as a result. Certain markets, such as regional markets, trade using local currencies. Platts assesses the value of such markets as appropriate in local currencies.

Where appropriate, Platts may express the published assessment in a different currency to the one the commodity/product was originally assessed. In such situations, Platts uses an assessment of the appropriate foreign exchange currency pair to convert the original value.

The currency assessment reflects the timestamp of the original commodity/product assessment.

Platts foreign exchange (Forex or FX) pair assessments adopt the International Organization for Standardization (ISO) standard 4217, three-letter acronym for the currency name and the ISO convention to express the base and the counter currency separated with a dash, slash or dot. For example: USD.GBP = the amount of British Pounds one US dollar will buy, where the US dollar is the base currency and the British pound is the counter currency.

At the same time the inverse value or the amount of US dollar one British pound will buy would be expressed as GBP.USD. This inverse value for either pair, USD.GBP or GBP.USD, should be equal to one (1) divided by the assessed value, rounded to four decimal places.

Example on April 1, 2025 at 16:30 in London

One British pound was assessed to be able to buy 1.2926 US dollars, or GBP.USD = 1.2926
One US dollar would be calculated to be able to buy 0.7736 British pounds, or USD.GBP = 0.7736

Some FX pair markets may be illiquid and require a cross rate calculation with another currency liquid to both. For example, a value for AUD.CNY can be calculated using the cross rate with USD where one AUD will equal the value of the AUD.USD pair multiplied by the value of the USD.CNY pair.

Example on April 1, 2025 at 16:30 in Singapore
AUD.CNY = AUD.USD*USD.CNY =0.6256*7.1775 = 4.4902

Platts FX pair assessments reflect the prevailing value in the spot market, for immediate conversion. They do not reflect a forward rate with a value for settlement sometime in the future or a particular volume of trade. The assessments focus on an analysis of the market evolution for the FX pair immediately prior to the timestamp.

Platts also publishes and/or uses in commodity assessment processes, where appropriate, FX pairs based on official central bank rates. These values are publicly available and posted as the national currencies daily settlement rate with international currencies.

This guide sets out the FX pairs Platts publishes, databases and uses in various commodity/product assessment processes.

Platts FX rates

Region	Currency	Symbol	Timestamp	Frequency
Asia	AUD.USD	AAWFT00	Singapore 16:30	Daily
Asia	AUD.USD	AUFIN00	Singapore 17:30	Daily
Asia	EUR.USD	AAWFU00	Singapore 16:30	Daily
Asia	EUR.USD	AUAIN00	Singapore 17:30	Daily
Asia	USD.AED	UAEDR00	Singapore 16:30	Daily
Asia	USD.HKD	AAWFY00	Singapore 16:30	Daily
Asia	USD.IDR	IDRUS00	Singapore 16:30	Daily
Asia	USD.INR	AAFGW00	Singapore 16:30	Daily
Asia	USD.JPY	AAWFX00	Singapore 16:30	Daily
Asia	USD.MYR	AAWGA00	Singapore 16:30	Daily
Asia	USD.MYR	MYRUB00	Singapore 18:00	Daily
Asia	USD.OMR	ORERA00	Singapore 16:30	Daily
Asia	USD.QAR	QRERA00	Singapore 16:30	Daily
Asia	USD.SAR	SRERA00	Singapore 16:30	Daily
Asia	USD.SGD	AAWFZ00	Singapore 16:30	Daily
Asia	USD.THB	USTHB00	Penang 16:30	Daily
Asia	USD.BRL	AUBIN00	Singapore 17:30	Daily
Asia	USD.CNY	AUHIN00	Singapore 17:30	Daily
Asia	USD.INR	AUCIN00	Singapore 17:30	Daily
Asia	USD.JPY	AUEIN00	Singapore 17:30	Daily
Asia	USD.RUB	AUGIN00	Singapore 17:30	Daily
Asia	USD.SGD	AUDIN00	Singapore 17:30	Daily
Asia	USD.INR	USINF00	Penang 16:30	Daily
Asia	EUR.USD	EUUSF00	Penang 16:30	Daily
Europe	AUD.USD	AUU1200	London 16:30	Daily
Europe	CAD.USD	CADUD00	London 16:30	Daily
Europe	EUR.GBP	AACOW00	London 16:30	Daily
Europe	EUR.USD	EUU1200	London 16:30	Daily
Europe	EUR.USD	BCADD00	London 16:30	Daily
Europe	EUR.USD	AAFCW00	London 16:30	Daily
Europe	EUR.USD	AACOP00	London 16:30	Daily
Europe	GBP.EUR	BCADM00	London 16:30	Daily
Europe	GBP.USD	BCADB00	London 16:30	Daily
Europe	USD.BRL	USB1200	London 16:30	Daily
Europe	USD.CHF	BCADC00	London 16:30	Daily
Europe	USD.GBP	AACOO00	London 16:30	Daily
Europe	USD.INR	USI1200	London 16:30	Daily
Europe	USD.JPY	USJ1200	London 16:30	Daily
Europe	USD.JPY	BCACW00	London 16:30	Daily
Europe	USD.RUB	USR1200	London 16:30	Daily
Europe	USD.RUB	AAUJO00	London 16:30	Daily
Europe	USD.SGD	USS1200	London 16:30	Daily
Americas	AUD.USD	AUJUT00	Houston 13.30	Daily
Americas	BRL.EUR	BRLUB00	Mexico City 15:30	Daily
Americas	BRL.USD	BRLUA00	Mexico City 15:30	Daily
Americas	CAD.USD	CADUS00	Houston 13:30	Daily
Americas	EUR.USD	AUEUT00	Houston 13.30	Daily
Americas	MXN.USD	AFXMX00	Sao Paulo 16:30	Daily
Americas	USD.ARS	USARS00	Houston 13:30	Weekly
Americas	USD.BRL	USDRE00	Houston 13:30	Daily

Platts FX rates (continued)

Region	Currency	Symbol	Timestamp	Frequency
Americas	USD.BRL	USDBR00	Sao Paulo 16:30	Daily
Americas	USD.BRL	USDBL00	Sao Paulo 17:30	Daily
Americas	USD.BRL	AUFUT00	Houston 13.30	Daily
Americas	USD.CLP	CACLP00	Mexico City 15:30	Daily
Americas	USD.COP	USDCP00	Houston 13:30	Weekly
Americas	USD.EUR	AAVXM00	Houston 14:30	Daily
Americas	USD.EUR	CAEUR00	Mexico City 15:30	Daily
Americas	USD.INR	AUGUT00	Houston 13.30	Daily
Americas	USD.JPY	AUIUT00	Houston 13.30	Daily
Americas	USD.MXN	AAFEW00	Houston 13:30	Daily
Americas	USD.MXN	CAMXN00	Mexico City 15:30	Daily
Americas	USD.RUB	AUKUT00	Houston 13.30	Daily
Americas	USD.SGD	AUHUT00	Houston 13.30	Daily

Central bank rates

Central Bank	Currency	Symbol		Frequency
People's Bank of China	USD.CNY	AAWFW00		Daily
People's Bank of China 16:30 UK	USD.CNY	CNU1200		Daily
People's Bank of China 13:30 CST	USD.CNY	AULUT00		Daily
Central Bank of Russia	USD.RUB	FRBUS00		Daily
Bank of Canada	USD.CAD	BCUSD00		Daily

Revision history

October 2025: Platts updated this guide to add new FX rate pairs launched on Aug. 4, assessed at 16:30 Penang time: EUR.USD (EUUSF00) and USD.INR (USINF00). Platts also added FX rates launched on Sept. 15, assessed at 15:30 Mexico City time: BRL.USD (BRLUA00) and BRL.EUR (BRLUB00).

July 2025: Platts updated this guide to reflect that several FX rate pairs previously assessed at 12GMT now reflect a 16:30 London timestamp. Platts added new FX rate pairs launched on June 2: AUD.USD (AUFIN00), EUR.USD (AUAIN00), USD.BRL (AUBIN00), USD.CNY (AUHIN00), USD.INR (AUCIN00), USD.JPY (AUEIN00), USD.RUB (AUGIN00), USD.SGD (AUDIN00), all with a 17:30 Singapore timestamp. Platts also added new FX rate pairs launched on June 2 with a 13:30 Houston timestamp: AUD.USD (AUJUT00), EUR.USD (AUEUT00), USD.BRL (AUFUT00), USD.CNY (AULUT00), USD.INR (AUGUT00), USD.JPY (AUIUT00), USD.RUB (AUKUT00), USD.SGD (AUHUT00).

May 2025: Platts added the FX rate pair USD.IDR (IDRUS00) launched May 22, 2023 to the Platts FX rates table. Platts completed an annual review of this guide, making minor edits to text for clarity.

January 2025: Platts removed four FX rate pairs derived from central bank rates, namely AUD.CNY (AAWGF00), EUR.CNY (AAWGB00), CNY.HKD (AAWGE00) and SGD.CNY (AAWGD00), after discontinuation of assessments Jan. 9, 2025.

Platts added the FX rate pair USD.BRL (USDBL00) launched Jan 2, 2025 in the Platts FX rates table.

May 2024: Platts removed FX rate pairs USD.BRL (USBRL00) and USD.TRY (USTRY00) from the Platts FX rates table after discontinuation of assessment in January 2023. Platts added FX rate pairs USD.CLP (CACLP00), USD.EUR (CAEUR00), USD.MXN (CAMXN00) launched June 2023 and USD.THB (USTHB00) launched April 2024 in the Platts FX rates table. Platts updated the timestamps of FX rate pairs USD.CLP (CACLP00), USD.EUR (CAEUR00), USD.MXN (CAMXN00) from Houston 15:30 to Mexico City 15:30, effective April 29, 2024. Platts completed an annual review of this guide making minor edits to text for clarity.

June 2023: Platts updated this guide to add the FX rate pair MXN.USD (AFXMX00) launched May 5, 2023 in the Platts FX rates table.

May 2023: Platts completed an annual review of this guide making minor edits to text for clarity.

March 2023: Platts updated the central bank source for Chinese Yuan related FX rates to People's Bank of China and moved AUD.CNY, EUR.CNY, CNY.HKD and SGD.CNY rates to a separate table. Platts also added the CAD.USD (CADUD00) exchange rate at the London close, launched in March 2023.

August 2022: Platts updated the guide to reflect the code AAWGE00 is assessed as CNY.HKD, and added the exchange pair USD.BRL (USDBR00) launched November 2021, in the Platts FX rates table.

June 2022: Platts completed an annual review of this guide making minor edits to text for clarity and updated foreign exchange rate examples.

March 2022: Platts updated this guide to reflect the discontinuation of the GBP-US dollar and GBP-Yuan foreign exchange assessments at the 4:30 pm Singapore close from Feb. 28, 2022.

November 2021: Platts updated this guide to add new exchange rates being published in Asia as 4.30 pm Singapore time as part of Middle East Hydrogen assessments launched on Nov. 22, 2021. The code UAEDR00 is assessed as USD.AED, ORERA00 as USD.OMR, QRERA00 as USD.QAR, and SRERA00 as USD.SAR.

August 2021: Platts updated this guide to add in all new exchange pairs now being published at 12:00 GMT as part of the Global Carbon assessments: EUR.USD, USD.INR, CNY.USD (Central Bank Rate Update), USD.SGD, AUD.USD, USD.BRL., USD.RBL, & USD.JPY.

July 2021: Platts completed an annual review of this guide and made minor amendments to language throughout. Platts added a reference to sections 1-6 which govern all methodology guides and removed related comments from this section. The guide was updated to reflect the discontinuation of six foreign exchange pairs, namely PKR.USD, INR.USD, THB.USD, BRL.USD, CHF.USD and EUR.USD time stamped at 11:30 am London time, effective July 19, 2021.

December 2020: Platts updated the FX rates table to reflect the re-launch of the USD.INR assessment in Asia from November 16, 2020.

August 2020: Platts updated the FX rates table to reflect the discontinuation of the USD.INR assessment in Asia, and the addition of the USD.MYR assessment time stamp at 6 pm Singapore time from July 1, 2020.

June 2020: Platts updated this guide to reflect the time stamp of the USD.JPY assessment in Asia as 4.30 pm Singapore time in the Platts FX rates table. Platts also updated the guide to reflect the code AAWFY00 is assessed as USD.HKD, the code AAWGA00 as USD.MYR, the code AAWFZ00 as USD.SGD, the code AAWFW00 as USD.CNY, and the code FRBUS00 as USD.RUB in the same table. Platts also incorporated foreign exchange rates timestamped to 11:30 am London time and used in rice assessments. Minor edits to the language of the guide were also made during the update. The guide was also updated to reflect the discontinuation of duplicate USD.MYR (USMYR00) forex pair assessment from January 2, 2020.

November 2019: Platts published a standalone guide for foreign exchange rates.