

Platts M2MS-Gas (North America) coverage guide

Platts M2MS-Gas provides independent assessments of North America monthly forward gas prices at 100 hubs. Daily 10-year and monthly 20-year curves are derived using a combination of Intercontinental Exchange (ICE) activity and settlement data, broker quotes, and sophisticated quantitative techniques. Monthly price granularity and an open and validated methodology bring greater transparency to forward natural gas markets.

Key features of M2MS-Gas

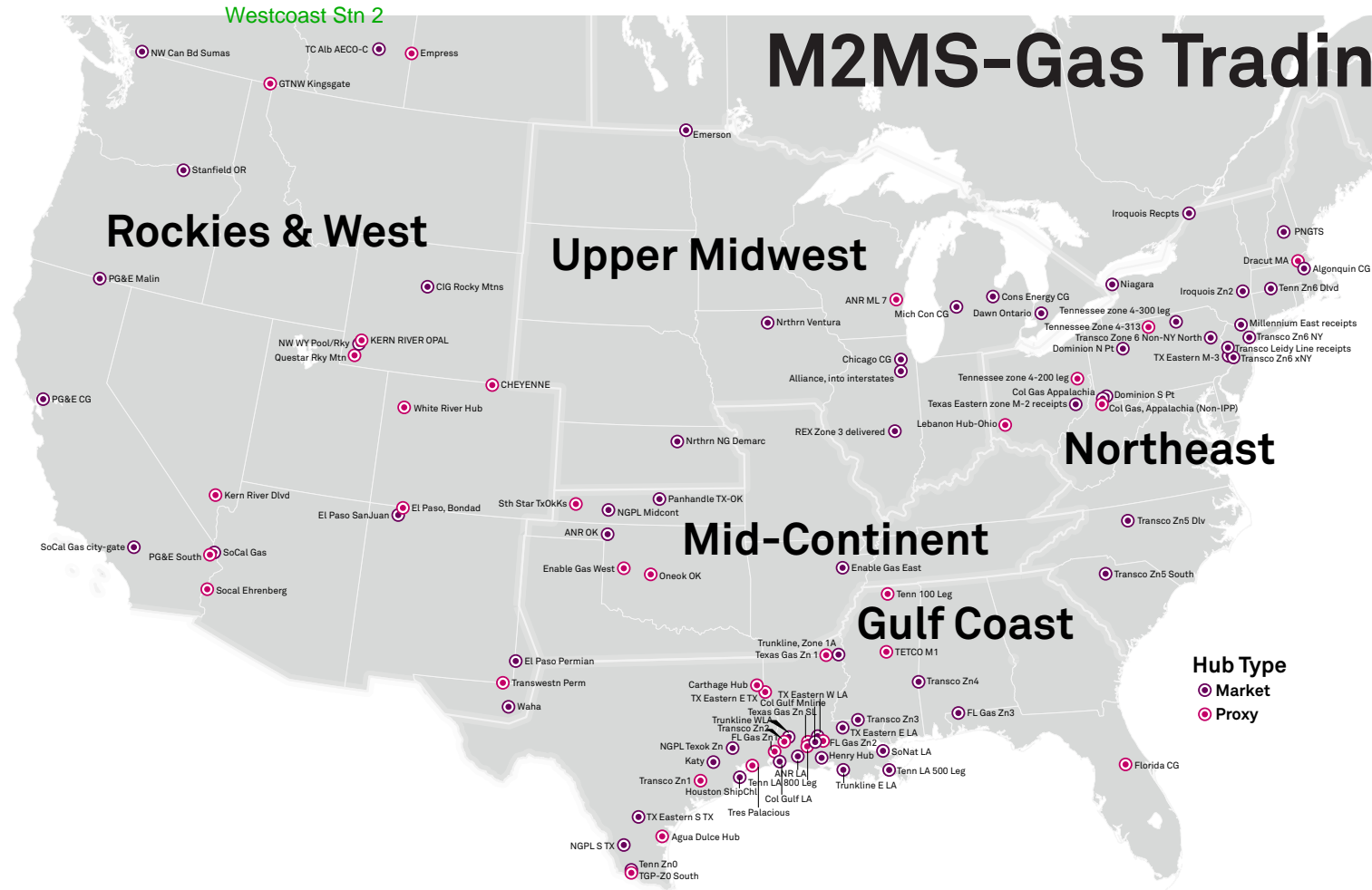
- Published daily, 120-month (10-year) forward curves provide market-based forward prices with monthly granularity
- Published monthly, 240-month (20-year) forward curves combine current 120-month daily forward assessments with 240-month price extensions incorporating market fundamentals
- Published daily, 36-month (3-year) forward heat rates are calculated as the ratio between M2MS-Power/Henry Hub and M2MS-Power/Specified Regional Hub at the same delivery month

Platts, the exclusive publisher of ICE-driven forward curves, offers curves for 100 natural gas locations in 5 regional packages

Northeast Region	Gulf Coast Region		Mid-Continent Region	Upper Midwest Region	Rockies & West Region	M2MS-Gas National Package Locations	
Algonquin City Gate	Agua Dulce Hub	Tenn 100 Leg	ANR OK	Alliance Interstates	Cheyenne	Algonquin City Gate	NW Can Border Sumas
Columbia Gas Appalachia	ANR LA	Tenn 500 Leg	Enable Gas East	ANR ML 7	CIG Rocky Mountains	Chicago City Gate	NW WY Pool Rockies
Columbia Gas, Appalachia (Non-IPP)	Carthage Hub	Tenn 800 Leg	Enable Gas West	Chicago City Gate	El Paso Bondad	Columbia Gas Appalachia	Panhandle TX-OK
Dominion North Point	Columbia Gulf LA	Tenn Zone 0	NGPL Midcon	Cons Energy City Gate	El Paso Permian	Columbia Gulf Mainline	PG&E City Gate
Dominion South Point	Columbia Gulf Mainline	Texas Gas Zone SL	Oneok OK	Dawn Ontario	El Paso San Juan	Dawn Ontario	PG&E Malin
Dracut MA	Florida City Gate	Texas Gas Zone 1	Panhandle TX-OK	Emerson	Empress	Dominion South Point	SoCal Gas
Iroquois Receipts	Florida Gas Zone 1	Transco Zone 1	Southern Star TX-OK-KS	Mich Con City Gate	GTN Kingsgate	El Paso Permian	TC Alberta AECO-C
Iroquois Zone 2	Florida Gas Zone 2	TGP-Z0 South		Northern Demarc	Kern River Dlvd	El Paso San Juan	Tenn 500 Leg
Lebanon Hub Ohio	Florida Gas Zone 3	Transco Zone 2		Northern Ventura	Kern River Opal	Florida Gas Zone 3	Transco Zone 3
Millennium East Receipts	Henry Hub	Transco Zone 3		REX Zone 3 Delivered	NW Can Border Sumas	Henry Hub	Transco Zone 4
PNGTS	Houston Ship Channel	Transco Zone 4			NW WY Pool Rockies	Houston Ship Channel	Transco Zone 6-non NY North
Niagara	Katy	Tres Palacios Injection			PG&E City Gate	Mich Con City Gate	Transco Zone 6 NY
Tenn Zone 4-200 Leg	NGPL S TX	Tres Palacios Withdrawal			PG&E Malin	NGPL TX-OK	TX Eastern M-3
Tenn Zone 4-300 Leg	NGPL TX-OK	Trunkline E LA			PG&E South	Northern Demarc	Waha
Tenn Zone 4-313 Leg	Southern Natural LA	Trunkline W LA			Questar Rockies	Northern Ventura	Southern Natural LA
Tenn Zone 6 Delivered		Trunkline Zn 1A			SoCal Gas		
Transco Leidy Line Receipts		TX Eastern E LA			SoCal Gas City-Gate		
Transco Zone 5 South		X Eastern E TX			Socal Ehrenberg		
Transco Zone 6 non-NY		TX Eastern M-1			Stanfield OR		
Transco Zone 6 non-NY North		TX Eastern S TX			TC Alberta AECO-C		
Transco Zone 6 NY		TX Eastern W LA			Transwestern Permian		
TX Eastern M-2 Receipts					Transwestern Permian		
TX Eastern M-3					Waha		

Westcoast Stn 2

M2MS-Gas Trading Hubs



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